

xBRL EUROPE

xBRL IT

22nd XBRL EUROPE DAY in Rome

7-8th FEBRUARY 2019

Hosted by



UNIONCAMERE



XBRL-EU BPTF Update

- David Bell
- UBPartner
- Member of XBRL Europe, XBRL Standards Board

XBRL-EU Best Practice Task Force

- Promotion of general XBRL best practices within XBRL-EU
- Reports directly to XBRL-EU Executive Committee
- Activities in line with XBRL International Best Practice Board
- Current activity particularly focused on providing support to ESMA and the ESEF programme
- Perceived need in order to consistent approach and smooth implementation.

ESEF Best Practice

- Why ?
- ESMA has a mandate to define the reporting format
- The format imposes obligations that are embodied in EU legislation and described in the Regulatory Technical Standards (RTS)
- But the RTS is mainly concerned with “what” rather than the “how”
- It is also not concerned with other reporting obligations such as those imposed by national and other market regulators.

ESEF Best Practice

- What ?
- Promoting consistent approaches for common issues.
- Providing guidance where there are choices to made.
- Reducing effort and complexity.
- Learning from the experiences of others.

ESEF Best Practice

- How ?
- Improvements to the Filer Manual
- Updates to XBRL specifications
- Guidance and best practice

ESEF Best Practice

- How ?
- Collaboration with ESMA and active feedback
- Through XII
 - Best Practice Board
 - Standards Groups
- Through XBRL-EU and its members – you are all here today 😊
 - Accounting and Audit Profession
 - National Authorities

ESEF Best Practice

- Who ?



Mind the gap

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BPTF ESEF Update

**LAST DAY
TODAY!**

Topics – Part I

- ESEF Filer Manual Work
- Inline XBRL Updates to support ESEF
- ESEF Validation Rule Work
- Open Information Model Update
- XBRL Calculations V2 Update

Topics – Part II

- ESEF Discussion
- XBRL Working Group Sessions
 - Open Information Model
 - XBRL Calculations V2