

XBRL Europe

Management report 2017

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0 INTRODUCTION

This annual management report is prepared for the year 2017 for the XBRL Europe members General Assembly to be held in Warsaw on May 29, 2018. It has been prepared by the secretary general thanks to the inputs of the working groups and committees chairs. This management report is complementing the financial report of XBRL Europe reviewed by the Audit Committee. This management report summarizes activities carried out during 2017. These activities are presented as per the work plan agreed by the executive committee detailing:

1. DEV (Sustainable development, Liaison with EU organisations and institutions, liaison with Jurisdictions and territories, New WG, Communication);
2. WGs (Working groups works and results)
3. CONF (Events);
4. MAN (Management of the organization – membership);

1 DEVELOPMENT (DEV)

1.1 SUSTAINABLE DEVELOPMENT OF XBRL EUROPE

Sustainable Development: A Sustainable development Task Force (SDTF) has been set up in the middle of 2017 when discussions about the work plan expanded and is co-chaired by Liv Watson and Thomas Verdin, with continuous support from the Secretary General Gilles Maguet.

The executive committee considers that XBRL Europe continuing development requires that membership provides sustainable resources to the organization. The objective is to grow XBRL Europe resources from membership as well as other sources.

The first objective of the Task force was to identify 25 vendors and management consulting firms across Europe as to present them membership benefits.

The main features of that task force are:

- Liv Watson and Thomas Verdin are the 2 Co-chairs of this Task force.
- A charter has been drawn up and conference calls have been held between Liv, Thomas and Gilles on a weekly basis.
- A first list of actions has been set up
 - To assess the continued support of present members
 - To schedule the support of jurisdictions with local actions to market the European membership.
 - To identify 25 vendors and management consulting firms to suggest their membership for 2018.
 - To work on how to sell a package to larger companies for their membership at XII, XBRL Europe and XLocal level. The group will work on proposed solutions to create these packages to be coordinated with XII.

The Task force is currently developing plans and actions to improve the added value of the association for the current and potential members. Main actions have been launched in early 2018, including targets for new memberships and visibility increase with a webinar program.

The Sustainable Development Task Force (SDTF) continues to meet on a weekly basis. It has participated in the development of the XBRL Europe work plan in the early part of 2018 and is also being developing a strategic approach to allow XBRL Europe to reach out a larger audience and a sustainable development.

Sponsoring: The sustainable development task force will reflect upon sponsoring of XBRL Europe activities. Historically XBRL Europe has had limited sponsoring activities. No sponsoring took place in Amsterdam at the 18th XBRL Europe day hosted by ABN AMRO, however the friendly dinner of the XBRL Week in Frankfurt in June 2017 has been sponsored. The ExCo already took balance position to organize sponsoring when feasible and in being careful vis-à-vis hosting institutions and premium members as well.

1.2 LIAISON WITH EU INSTITUTIONS AUTHORITIES AND PROFESSIONAL FEDERATIONS

This work is a continuous activity of contacts meetings with many stakeholders or simply answers to consultations from the authorities. In addition to the work carried out within the working groups, a certain number of meetings with the EU authorities and institutions have been held.

ESMA

ESMA (European Securities Market Authority) has the role to lead the effort in the possible implementation of XBRL for the transparency directive and to present to the European Commission Technical standards and a Single Electronic format for adoption. Our contacts with ESMA have stalled in 2015 when the ESEF Task Force was preparing the ESEF consultation and did not want to be seen to be too close to XBRL Europe. The ESMA decision was made public December 21, 2016 about the use of the iXBRL for the reporting of the stock listed companies starting in January 2020. Our contacts with ESMA have restarted modestly in 2016 through some official meetings before the publication of ESMA's final decision.

The Executive Committee been decided in February 2017 to set up an informal group of representatives from countries and from interested direct members: "the XBRL Europe ESMA informal group", populated by country representatives. Meetings of that group were held monthly to start, with the presence of Michael Komarek from ESMA as well as some NCAs country representatives.

Since the beginning of 2017 our contacts with ESMA staff have expanded and ESMA has accepted to make presentations in events organized by XBRL Europe such as the XBRL Europe Eurofiling week in June 2017.

Letters to ESMA management have been prepared in early 2017 from the XBRL Community signed by XBRL International and XBRL Europe to propose our assistance. ESMA senior project officer Michael Komarek has joined our 18th XBRL Day in Amsterdam the 2nd of February 2017.

The main outcomes of XBRL Europe ESMA informal group were:

- regular update from ESMA and from the NCAs present and from the members,

- “Meet the market” session organized in Frankfurt 2017 with presentation of the draft RTS,
- support to and follow up of the field tests from ESMA carried out by 26 volunteering issuers in Europe
- Set up a conference/forum after Frankfurt dedicated to tools,
- preparation of an answer to the ESMA call for comments on the publication of Preliminary Details of the ESEF Taxonomy (Published the 11th of July)
discussions on communication about ESEF as to support ESMA and the NCAs as there will be a strong need to communicate and to raise awareness in the various countries with events that ESMA supports.

This group followed and supported the XBRL France yearly event on the supervisory reporting in last 21st September 2017 (130 attendants or so) where ESMA with Michael Komarek and the French NCA AMF with Marie Seiller were participating.

ESMA published the draft RTS the 21st of December 2017 for endorsement by the European commission.

The group continued in 2018 for the preparation of the communication about ESEF in support to the communication from ESMA and from the NCAs. Specifically, some events will be organized by NCAs where ESMA will be speaking such as the one initiated by the French NCA (AMF) with the participation of ESMA in a form of a workshop for issuers the 22nd of June 2018 with the support of our XBRL community.

European Institutions

Contacts with DG FISMA for the implementation of the transparency directive have been initiated with Mr Alain Deckers. Also the European Commission FDS (Financial data standardization) project is thoroughly followed by the Eurofiling initiative and where the FDS project makes presentation exclusively in the Eurofiling workshops.

EBA, EIOPA, ECB and other stakeholders

We have maintained links with EBA, EIOPA and ECB through our regulatory members and through the organization of the XBRL Europe week in Frankfurt in 2017. We have reinitiated the contacts with the FEE (European Federation of Accountants) as to involve them with the work lead by ESMA in the definition of the Draft regulatory Technical Standards. We have obviously contacts with EFFAS being members of XBRL Europe.

European Central Bank

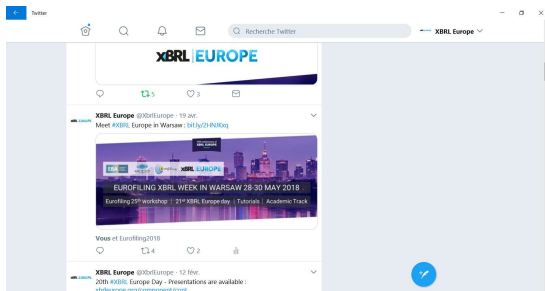
XEU maintains specific relationships with the European Central Bank since 2014 which lead to the organization of the XBRL Europe Week in ECB's premises in June 2017. This involvement and our ECB colleagues' dedication is very important for our community as to underline the involvement of an EU institution as to support our XBRL Community for the European general interest or public good.

As a conclusion our relationship with the European authorities have strengthened. However some other European Authorities like EUROSTAT are to be more specifically addressed.

1.3 COMMUNICATION

2017 has been the year of the start of our communication modifications specifically in the use of the social medias. The following points have been decided and developed:

- We have created the new XBRL Europe TWITTER account [#XBRLEurope](#) where we relay the information for and from our conferences and also the news in our sector.

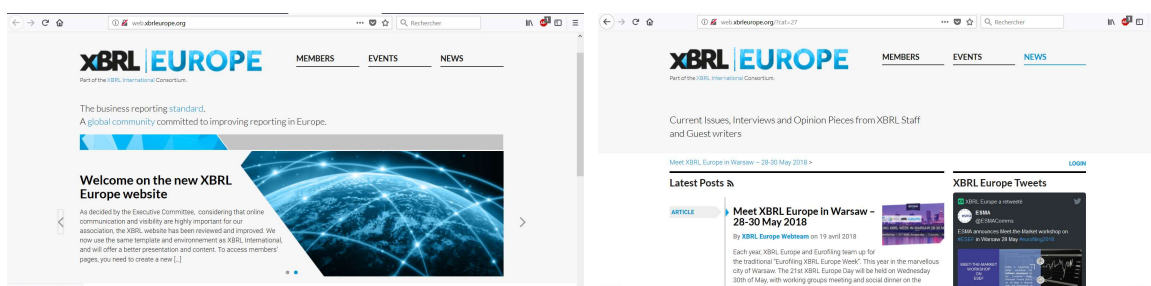


- We have decided to examine more thoroughly the other social medias
- In particular we are using the LINKEDIN platforms from personal accounts to advertise our events on some specific groups. This point will be further explored in 2018 as to benefit as much as possible of the social medias communication
- We have also decided to transfer our website from the [xbrleurope.org](#) address with our Joomla developed website to the new [xbrl.eu](#) address in using the new Wordpress template from XBRL International. Many meetings occurred with Angela Rose from XBRL International and a small group lead by Ignacio Boixo, Thomas Verdin with the support of the Secretary General Gilles Maguet.

We have also to underline that our current website is highly visited as the statistics showed an increase in the daily visits from 600 to 800 hits making an average monthly hits' rate from circa 18 000 to 22 000. We surely will reinforce that with the new website and the new communication policy

Nota: We have the pleasure to announce that our new website has been finally transferred from Joomla to Wordpress in May 2018 thanks to Thomas Verdin. It will be fully operational in the following weeks.

And you can see excerpt of the website with the twitter line on the even page.



1.4 CREATION OF NEW WORKING GROUPS OR COMMITTEES

Existing Working groups

In addition to the committees for the XBRL Europe management, XBRL Europe has set up dedicated Working Groups and task Forces where its members gather regularly by conference calls or Face to Face.

These working groups are the following

- The SBR Working Group co chaired by Frans Hietbrink from XBRL NL and Elina Koskentalo from XBRL Finland. This group was created in 2016.
- EU Business Register Working network Chaired by Thomas Verdin from Theia by Juliet Sterwen and
- The ESMA working group chaired by Bruno Tesnière
- Regulatory reporting Working group chaired by Eric Jarry from Banque de France
- EU adoption Committee co chaired by Gilles Maguet and Jennifer Guest from UK FRC – the group was quite dormant in 2017

Another task force has been started in 2017 the Sustainable development Task Force See explanations in DEV part above.

The Anacredit Task Force has been stopped in 2017 due to the lack of interest of the authorities and the stakeholders in it.

Main works in Committees and results of WORKING GROUPS are described hereafter.

2 WORKING GROUPS (WGS)

2.1 STANDARD BUSINESS REPORTING SBR WORKING GROUP

The XBRL Europe Standard Business Reporting Working Group (SBR WG) was created in November 2016 to support the implementation of XBRL by describing best practices regarding the implementation of Standard Business Reporting.

The Charter has been published in February 2017. The Working Group aims to connect everyone in Europe working on the electronic filing, exchange, publishing and analysis of legal, financial and economical data of companies, for which XBRL is a relevant standard.

The XBRL Europe Standard Business Reporting Working Group is responsible for:

- Connecting members from the European governments and private parties, which have interest in electronic data and XBRL.
- Defining a methodology to collect information regarding the implementation of Standard Business Reporting: categorizing the (level of) standardization of data, processes and technology.
- Developing a repository to collect and distribute information.

- Sharing information about e-filing, e-publishing, e-exchange of data and related projects, where XBRL is or may be an adequate solution.
- Providing best practices and guidelines for designing and operating SBR based information exchange.
- Preparing, in assistance to the XBRL Europe Executive Committee, decisive arguments and answers to public consultations, to promote the use of the XBRL technology for sharing electronic data of companies.
- Initiating of and participating in projects for the electronic data of companies in Europe or contributing to related initiatives.
- Supporting proofs of concept and pilots for interested parties.

The XBRL Europe Standard Business Reporting Working Group welcomes:

- Direct and indirect members of XBRL Europe and members of European XBRL jurisdictions.
- Government and private institutions (responsible for the implementation of information chains) exchanging aggregated information with companies operating in the European Union.
- Lawyers and accountants for companies operating in the European Union.
- European associations, administrations and regulators with interest on the legal, financial or economical data of companies operating in the European Union.
- Software developers' companies that provide or use legal, financial or economical data of companies operating in the European Union.
- Any other interested parties, including Non-European ones, may be invited.

The group is chaired by Frans HIETBRINK from the Netherlands Tax and Customs Administration and XBRL NL and Elina KOSKENTALO from XBRL Finland. The group met 10 times in 2017: with 2 face-to-face meetings during the XBRL Europe Days and 8 intermediate phone meetings. The minutes of the meetings are available on the XBRL Europe website at <http://xbrleurope.org/working-groups/sbr-working-group/news-minutes> (in the member only section, accessible when authorized).

2017 has been used to:

- develop the survey; collect survey-reports from Estonia, Finland, France, Germany, Netherlands, Russia, Sweden and Ukraine; analyse the reports; prepare draft
- versions of issue papers regarding Assurance and Audit Files.

2.2 EU BUSINESS REGISTER xEBR WORKING GROUP

The XBRL Europe Business Registers Working Group (xEBR WG) was created in September 2008 to increase the coordination and the interoperability of XBRL efforts and taxonomies for European business registers and company information providers. It aims to connect everyone in Europe interested in the electronic filing, exchange, publishing and analysis of registered legal, financial and economical data of companies, for which XBRL is a relevant standard.

In 2017, the working group has been transformed into a network, as working activities are currently reduced but members want to keep in touch and participate to other working groups. The transformation has been acted at the Copenhagen XBRL Europe Day in early 2018.

The XBRL Europe Business Registers Network is responsible for:

- Connecting members, which have interest in electronic data and XBRL.
- Sharing information about e-filing, e-publishing, e-exchange of registered data and related projects, where XBRL is or may be an adequate solution.
- Developing and maintaining common XBRL schemes for the companies' legal, financial and economical data, by proposing a core reference taxonomy (xEBR CRT).
- Developing links with local XBRL or electronic schemes in Europe, for which best practices and common design rules may be proposed.
- Developing links with local XBRL or electronic schemes in Europe, for which best practices and common design rules may be proposed.
- Contributing to other working groups to represent Business Registers' point of view, in particular concerning SBR and ESEF developments.

The participants are direct and indirect members of XBRL Europe and members of European XBRL jurisdictions, and more particularly:

- Business registrars and annual accounts registrars in the European Union.
- Company data information providers in the European Union.
- Software providers for XBRL or company data.
- Lawyers and accountants for companies operating or registered in the European Union.
- European associations, administrations and regulators with interest on the legal, financial or economical data of companies operating or registered in the European Union.
- Any other interested parties, including Non-European ones, may be invited.

In 2017, the specifications of the core reference taxonomy (xEBR CRT that facilitates interconnection between local Business Register's taxonomies) have been updated, with a reviewed datamatrix and improved mappings with local taxonomies.

Documents of the working group are available on <http://www.xbrleurope.org/working-groups/xebr-wg/xebr-news-minutes> (with a member only section, accessible when authorized)

Nota: Thomas Verdin made a presentation at a Business Registers' meeting at the ECRF UBO Ultimate Beneficial Owner) on 15 March 2018

2.3 SUPERVISORY REPORTING WORKING GROUP (CRDIV, S2 RELATED)

The working group liaises XBRL Europe members with the Eurofiling community and both European and National Competent Authorities, focusing on practical aspects on Supervisory Reporting.

Last year, monthly conference calls were organized and face to face meetings in Frankfurt, Paris and Amsterdam in which various numbers of members have participated.

Topics discussed involved in-depth technical discussions on aspects of the published taxonomies and used XBRL technology by the European authorities and on various process steps in the publication of taxonomies and corresponding documentation.

The group has frequently gathered during the year with:

- debates about EBA taxonomies, adaptive releases and new technical features
- technical discussions on the EIOPA taxonomies, roadmaps and introduction of new specifications
- discussion on inconsistencies in the data to be reported and work-arounds to be used
- preparations for panel discussions conducted during the face to face meetings
- interoperability issues between taxonomies of European and National authorities
- feedback loops to various stakeholders in the communities around XBRL technology and Supervisory Reporting

The minutes of these calls are available at <http://minutes.eurofiling.info/>

Eurofiling, initially composed of the XBRL network of the CEBS, gathers now both European Banking Authority (EBA) and the European Insurance and Occupational Pensions Authority (EIOPA) in collaboration with XBRL Europe, as well as stakeholders as banks, solutions providers, academy and individuals. It has become a foundation following the Begina Law in 2017.

The Supervisory Reporting Working Group has set up a charter which was approved in early 2015 by the Executive Committee and posted on our Web site www.xbrleurope.org

The group is meeting by conference call on a monthly basis every last Wednesday of the months.

The group has been co-chaired by Eric Jarry from XBRL France / Banque de France / ACPR and Derek de Brandt from XBRL Belgium / Eurofiling. The group has set up a repository which is accessible to its members on <http://xbrlwiki.info/>

2.4 ESMA WORKING GROUP & IFRS, SECURITIES AND MARKETS WORKING GROUP

The ESMA working group is chaired by Bruno Tesnière Chair of XBRL Europe with the support of the Secretary General Gilles Maguet.

This ESMA working group progressed as described in the part DEV in this document.

This ESMA working group is somehow the successor of the XBRL Europe IFRS, Securities and Markets Working Group whose aims were the harmonization of the IFRS Taxonomy Extensions in Europe and the optimization of the XBRL-implementation processes of European stock listed companies.

3 CONFERENCES

XBRL Europe has participated in or organized a certain number of specific events or meetings including its regular XBRL Europe days.

3.1 18TH XBRL EUROPE DAY IN AMSTERDAM – 16 FEBRUARY 2017

The 18th XBRL Europe day which was held in Amsterdam the 16th of February in the ABN AMRO auditorium, thanks to XBRL Netherlands and Paul Snijders our Vice Chair. Many presentations were about SBR and ESMA. The presentations are available at the following [link](#)

3.2 19TH XBRL EUROPE DAY & GA – 23RD EUROFILING WORKSHOP - FRANKFURT 6– 7 - 8 JUNE 2017

The 19th XBRL Europe day and the 23rd Eurofiling workshop (XBRL Week 2017) took place in Frankfurt in the ECB premises (XBRL Week in Frankfurt) the 7th and the 8th of June 2017 during the XBRL Europe week in Frankfurt, co-organized by XBRL Europe, the ECB, Bundesanzeiger and Eurofiling.

It was the 2nd time we met in the ECB premises and it was a real success with more than 200 participants from 50 countries. The involvement and dedication of the ECB management and staff was of utmost efficiency. The opening words from Mr Aurel Schubert Director General Statistics were particularly noticed.

The presentations are available on our website at this [link](#)

The facilities were impressive and very easy for all our community. We have tried to make everything to maintain the event in Frankfurt in the ECB premises. But in

Also the General Assembly was held in Frankfurt in the premises of the European Central Bank Sonnemannstrasse, 20 in Frankfurt, June 7, 2016 from 17:15 to 18:30.

3.3 LIAISON WITH EUROFILING

Eurofiling has been created in 2005 as a collaborative environment/forum of authorities organising workshops about COREP and FINREP. The leaders of Eurofiling have decided in 2017 to incorporate Eurofiling as foundation under Belgian Law managed by a board of directors and to modify the purpose of Eurofiling to: *“European and National Regulatory Reporting and the financial ecosystem; improving collaboration and awareness to leverage interoperability;”*

As written in the foundation documents *“Eurofiling provides a collaborative environment, being since 2005 an open meeting place for Regulators, Supervisors, Entities from both the public and private sector, such as financial institutions, providers, academic and private individuals around the following central theme: European and National Regulatory Reporting and the financial ecosystem; improving collaboration and awareness to leverage interoperability; together.”*

XBRL Europe and Eurofiling collaborate for the organization of the summer event “Eurofiling XBRL week”, through a charter/agreement between both organizations and a joint preparation committee.

3.4 OTHER EVENTS

Amongst the other events let us mention the one in Copenhagen organized by XBRL Denmark the XBRL Nordic III event, November 27, 2017. The event gathered 70 persons or so and XBRL Europe made a presentation.

Let us mention the DataAmplified XII conference in Paris, November 6-8, 2017 where XBRL Europe organised several meetings of the European present there.

Let us also underline the 20th XBRL Europe day that XBRL Denmark (XBRL Denmark (Poul Kjaer), Deloitte (Henrik Groennegaard) and the Danish Business Authority (Lise Fode, Niels Peter Ronmos), has kindly accepted to host the 31st of January and 1st of February 2018 in Copenhagen. The theme of the conference was about Machine learning and use of XBRL data
Let us mention the presence of all the European authorities (EBA, EIOPA, ESMA, and ECB). See the presentations at this [LINK](#)

4 MANAGEMENT

4.1 WORKPLAN DEVELOPMENT

As a consequence of the work carried out by the Executive committee and the sustainable development Task force a workplan called “XBRL Europe 2020 Worplan” has been started in 2017 and continued in 2018. An abstract is given in Annex of the Management report 2017. This structure will now be followed for the monitoring of the activities and of the tasks.

4.2 MEMBERSHIP DEVELOPMENT

Members of XBRL Europe in 2017 are listed in the Accounts 2017 document and below. Members of XBRL Europe (28 members) at 31/12/2017 are:

Jurisdiction Members (11 members)

1. XBRL Belgium
2. XBRL Denmark
3. XBRL France
4. XBRL Finland
5. XBRL Germany
6. XBRL Italy
7. XBRL Luxembourg
8. XBRL Netherland
9. XBRL Spain
10. XBRL Sweden
11. XBRL United Kingdom

Direct members (17 members)

- Premium members
 1. EY EMEIA
 2. Theia partners (by Juliet Sterwen)
 3. Invoke
- Silver members
 1. AnuboXBRL
 2. Atos International
 3. AxiomSL Ltd
 4. BR&AG
 5. DataTracks
 6. EFFAS
 7. Fujitsu Poland
 8. GPM Systemy
 9. Infogreffe
 10. IBM
 11. MerillCorp
 12. UB Partner SAS
 13. Vizor Ltd

14. Workiva

Members having resigned for 2017:

- AxiomSL which finally decided in May to renew in 2017),
- Bank al-Maghrib

New members in 2017:

- Datatracks
- Invoke
- Vizor Ltd
- AnuboXBRL

New members in 2018:

- Certent (ex IBM)
- Reporting Estandard
- Tesh Advice
- PwC as a new Premium member
- Bank Al-Maghrib

Members having resigned in 2018:

- XBRL Luxembourg
- IBM (replaced by Certent)

Forecast number of members for 2018: 31 members thus a net increase of 3 members

We have noticed that our new Premium membership model comprised in 2017 of EY EMEIA, THEIA and INVOKE continued to attract as new Premium member PwC joined in 2018,

4.3 MANAGEMENT

4.3.1 EXECUTIVE & AUDIT COMMITTEE COMPOSITION AND MEETINGS

Reminder: the Executive and Audit committee are composed of the following members since the General Assembly in Frankfurt the 2nd of June 2016.

EXECUTIVE COMMITTEE

- a. Cat 1 - Jurisdictions representatives
 - XBRL Belgium represented by Camille Dumm
 - XBRL France represented by Bruno Tesnière elected Chair of XBRL Europe
 - XBRL Italy represented by Eugenio Virguti
 - XBRL Luxembourg represented by Marc Hemmerling
 - XBRL Netherlands represented by Paul Snijders elected Vice Chair of XBRL Europe
 - XBRL Spain represented by Ignacio Boixo
- b. Cat 2, 3, 4 - Direct Members representatives
 - EFFAS represented by Hans Buysse elected Vice Chair of XBRL Europe
 - EY EMEA represented by Kyle Lamb
 - Theia Partners represented by Thomas Verdin
 - UB Partner represented by Martin Deville
- c. Permanent XII representative
 - XBRL International permanent seat represented by John Turner

AUDIT COMMITTEE:

- Géraud Amic - UB Partners,
- Norbert Flickinger - XBRL Germany,

The Executive committee met 10 times in 2016 with 9 conference calls (26/01; 1/02; 21/03; 20/04; 02/06; 11/07; 05/09; 10/10; 19/12). One Ordinary General Assembly the 11th of June 2017 in Frankfurt at the XBRL Europe week in Frankfurt.

The Executive committee has managed the points explained hereafter.

4.3.2 EVOLUTIONS OF OUR ORGANISATION – ADMINISTRATIVE, IT AND MANAGEMENT SUPPORT

NBB/XBRL Belgium announced stopping its administrative support to XBRL Europe as of the 1st of January 2017. We warmly thank XBRL Belgium / National Bank of Belgium for their continuous efforts since the start of XBRL Europe.

In 2017, Corinne Laurie has been contracted as our new assistant in late 2016 and after a transition period in early 2017, Corinne under the management of the Secretary General has been transferred all the previous activities carried out previously by the NBB.

The Secretary General contract has also been reviewed and rewritten. The SG contract was already 7 years old and it was necessary to secure on a long-term basis the relationship between XBRL Europe and the Secretary General on both sides. It has been made with the assistance of a fiscal expert as to respect the legal provisions of Belgium.

We have finally set up an IT sharing system based on the Dropbox for business tool which was set up thanks to Hans Buysse vice Chair XBRL Europe and EFFAS representative and Board member.

5 CONCLUSION

As a conclusion, our efforts in 2017 created a huge transformation of our XBRL Europe organization and bylaws. A real positive challenge started with our work in the Securities market sector comprising the ESMA ESEF initiative.

Our XBRL Europe organization is transforming and the rate of new members is increasing. Our new bylaws allow now to accept new members and new types of members with new benefits and it has proven effective in 2017 where a high rate of new members joined, and we saw the emergence of the Premium membership.

Obviously, the development of XBRL in Europe is at a crossroads in 2017/2018, as the non-regulated sectors and the regulated ones in Europe are consolidating and developing new projects and as also the European institutions are developing new projects where XBRL could play a role. We have seen the ESMA outcome with the choice of iXBRL for which the 1st developments in 2017 shows the work still to be done in the next years as to assist all the stakeholders in this sector for the years to come. We have also to get deeper links with other possible sectors in Europe like the statistics or others to be explored. Our workplan developed in late 2017 early 2018 will assist us to be more effective.

I want here to warmly thank all who as volunteers in XBRL Europe coming from their countries and their companies, are allowing this development going on for 10 years in Europe in taking the leadership in the very many works we carried out.

Best regards

Gilles Maguet
XBRL Europe
Secretary General

ANNEX - XBRL EUROPE 2020 WORKPLAN

1. 2020 WORKPLAN

This **DRAFT** document defines the XBRL Europe pluriannual workplan.

It has been created after the Exco strategic meeting of March 22nd, 2018 and is based on its outcomes, with a global organisation including DEVELOPMENT, WORK, CONFERENCES and MANAGEMENT.

The document has been prepared by the President and Vice-Presidents, with the support of the Secretary General and some members, for endorsement and follow-up by the Executive Committee.

The global roadmap to 2020 is concentrated around:

- 2018: webinar program to future ESMA filers, SSM (ECB)/SRM (SRB) full liaison and solid membership (+3 increase);
- 2019: continuous webinars on ESEF, filing & extension best practices and a collaborative platform for members;
- 2020: adoption for preparers and users and definition of the 2020-2022 roadmap.

This 2018-2020 roadmap is detailed in 8 tasks described hereafter.

2. ORGANISATION

The workplan refers to a new and easily-readable organisation of activities:

- **DEVELOPMENT:** Three development task forces:
 - **Sustainable Development TF (SDTF)** for value to existing and new members (including membership promotion, internal communication, collaborative platform...);
 - **Adoption TF (ADTF)** for promotion (lobbying) to new sectors and uses in Europe (including EC, ECB, SBR, statistics + EC consultations);
 - **Best Practices TF (BPTF)** for common best practices to file and read XBRL instances (filing & assurance);
- **WORK:** Three reporting working groups organized by requiring authorities:
 - **ESMA WG** focusing on ESEF (RTS, EEAP...) and extensions, and use of XBRL by preparers/analysts;
 - **Standard Business reporting WG (SBR WG)** for reports to governmental authorities (Tax, Business Registers...) with a xEBR network as a community subgroup;
 - **Bank & Insurance WG (B&IWG)** focusing on COREP FINREP S2QRT SRB ECB (may have, if needed, bank/insurance networks);
- **CONFERENCES:** Ad hoc Preparation Committees for conferences (2x a year);

- **MANAGEMENT:** Executive Committee and other bylaws committees to run the association.

Relation with XII is managed by the Executive Committee (Working Groups/Task Forces shall also speak to their equivalent XII bodies).

Working Groups and Task Force are required to produce new charters in line with the strategy and (re)elect chair for the General Assembly in June 2018.

3. DEVELOPMENT

3.1 Member Development Task Force

Task reported by Thomas Verdin / Gilles Maguet

ID: **1.1**

Topic	Member Development		DEV
Data updated	10 April 2018		Open
Entity	Role	Person	Commitment
SDTF	Co-chair	Liv Watson	
SDTF	Co-Chair	Thomas Verdin	
XBRL Europe	General Secretary	Gilles Maguet	
SDTF	Members		
Target date	Description		Workload Forecast
2018-06-30	SDTF 2018-1 Short-term Membership development: + 3 members		
2018-12-31	SDTF 2018-2 Mid-term Membership development: + 30 contacts		
2018-12-31	SDTF 2018-3 Updated website (XII template)		
2019-12-31	SDTF 2019 Collaborative tools: 1 open platform		
2020-06-30	SDTF 2020 Preparation of a new workplan 2020-2022		

3.2 Adoption Task Force

Task reported by Hans Buysse / Gilles Maguet

ID: 1.2

Topic	XBRL Adoption at European Level + answer to consultations		DEV
Data updated	10 April 2018		Open
Entity	Role	Person	Commitment
ADTF	Chair	Exco Member (Hans Buysse)	
XBRL Europe	General Secretary	Gilles Maguet	
ADTF	Members		
Target date	Description		Workload Forecast
2018-06-30	ADTF 2018-1 Liaison SRB: 2 conference presentations		
2018-06-30	ADTF 2018-2 Liaison ECB BIRD/ERF: 2 conference presentations		
2019-12-31	ADTF 2019 Liaison statistics: 1 linkperson + 1 conference pres.		
2020-12-31	ADTF 2020 Users & Preparers: 1 special event		

3.3 Best Practice Task Force

Task reported by Roger Haddad

ID: 1.3

Topic	Best Practices on Technical Filing & Assurance		DEV
Data updated	10 April 2018		Open
Entity	Role	Person	Commitment
BPTF	Chair	Roger Haddad	
XBRL Europe	General Secretary	Gilles Maguet	

BPTF	Members (to be populated)	
Target date	Description	Workload Forecast
2018-12-31	BPTF 2018-1 Best Filing Practices: 1 whitepaper	
2018-12-31	BPTF 2018-2 Become a populated working group (BPWG)	
2019-12-31	BPTF 2019 Best Extension Practices: 1 whitepaper	
2020-12-31	BPTF 2020 Best Assurance Practices: 1 whitepaper	

4. WORK

4.1 ESMA Working Group

Task reported by Bruno Tesnière / Gilles Maguet

ID: 2.1

Topic	ESEF deployment (RTS, EEAP...)		WORK
Data updated	10 April 2018		Open
Entity	Role	Person	Commitment
ESMA WG	Chair	Bruno Tesnière	
XBRL Europe	General Secretary	Gilles Maguet	
ESMA WG	Members		
Target date	Description	Workload Forecast	
2018-12-31	ESMA 2018-1 Set up of a communication plan on ESEF		
2018-12-31	ESMA 2018-2 Understanding XBRL webinars Europe + link with countries		
2019-12-31	ESEF 2019 Understanding ESEF Filing webinars Europe + countries		

2020-12-31	ESEF 2020 Prepare Filing webinars Europe + countries	20 workdays
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4.2 Bank & Insurance Working Group

Task reported by Vincent Le Moal-Joubert

ID: 2.2

Topic	COREP-FINREP-S2QRT-ECB-SRB reporting		WORK
Data updated	10 April 2018		Open
Entity	Role	Person	Commitment
B&IWG	Chair	Vincent Le Moal-Joubert	10 days/year
XBRL Europe	General Secretary	Gilles Maguet	3 days/year
B&IWG	Members		
Target date	Description		Workload Forecast
2018-12-31	(to be confirmed by WG Chair) news on taxonomies & liaison with ECB/SRB		
2019-12-31	(to be defined by WG Chair) common reporting practices		
2020-12-31	(to be defined by WG Chair) new taxonomy frameworks		

4.3 Standard Business Working Group

Task reported by Frans Hietbrink

ID: 2.3

Topic	Standard Business Reporting (see charter)		WORK
Data updated	10 April 2018		Open
Entity	Role	Person	Commitment
SBRWG	Chair	Frans Hietbrink	

XBRL Europe	General Secretary	Gilles Maguet	
SBRWG	Members		
xEBR Network	Members		
Target date	Description	Workload Forecast	
2018-12-31	(see charter)		
2019-12-31	(see charter)		
2020-12-31	(see charter)		

5. CONFERENCES

Task reported by Gilles Maguet

ID: 3

Topic	Member Development		CONF
Data updated	10 April 2018		Open
Entity	Role	Person	Commitment
XBRL Europe	General Secretary	Gilles Maguet	
Preparation Committee	Ad hoc team		
Target date	Description	Workload Forecast	
2018-12-31	Winter Session – Copenhagen		
2018-12-31	Summer Session (with Eurofiling) – Warsaw		
2019-12-31	Winter Session – TBD		
2019-12-31	Summer Session (with Eurofiling) – Frankfurt		

2020-12-31	Winter Session – TBD	
2020-12-31	Summer Session (with Eurofiling) – TBD	

6. MANAGEMENT

Task reported by Gilles Maguet

ID: 4

Topic	Association management & organization		MANAGEMENT
Data updated	10 April 2018		Open
Entity	Role	Person	Commitment
XBRL Europe	General Secretary	Gilles Maguet	
Executive Committee	Elected members		
Target date	Description		
	Day-to-day business		
	Administrative and financial work, Executive committee and GA meetings and preparation, Administrative assistant management		