

# XBRL Europe Digital Hub & Webinar

## Guidelines and Program

### 1) RATIONALE

XBRL Europe, a not for profit organisation affiliated to XBRL International, has been set up to foster European XBRL efforts, to implement common XBRL projects in Europe and to liaise with European Authorities and other stakeholders. Members of XBRL Europe include various stakeholders: local XBRL non-for-profit organizations in nine of the main countries in Europe, the European Federation of Financial Analyst Societies (EFFAS), software companies, audit firms, analyst community and other interested parties.

The Sustainable Development Task force (SDTF) with Liv Watson and Thomas Verdin in co-chairs has finalized a development strategy based amongst others on presentations and Webinars posted on a "Digital hub" of XBRL Europe on its website and reusable on links.

These webinars will be **sponsored** by members of XBRL Europe. A Digital Hub & Webinars sub Task Force was launched in XBRL Europe as decided by its Executive Committee to manage the whole effort.

The objective of this hub is to provide both informational and educative resources from various sources that could consist of live or recorded webinar as well as other sources of information. Live webinar would be an opportunity to create events to attract visitors, whilst recorded webinar (or "YouTube type" resources) ensure permanent source of knowledge for all stakeholders like preparers or analysts wherever based in Europe.

The digital hub aims at being leveraged by local XBRL organizations in Europe to reach maximum coverage in the European market and provide contents in English as well as in local languages or link to these contents

The project is funded through sponsoring from XBRL members and other interested parties. Those sponsors will develop dedicated content, which would be branded content of commercial companies. XBRL Europe will take responsibility for program management and coordination (validating subjects, objectives and synopsis) as well as content validation through an independent validation committee. XBRL Europe will also validate that rules related to commercial aspects of the program are followed (trademarks, logos and screenshots from commercial software will be allowed, but the communication shall address a global interest topic, not the sole promotion of a trademark, logo or commercial software).

## 2) SPONSORING RULES AND PRICING

### Roles and Responsibilities

#### Sponsoring Organization is responsible to:

- Express its interest in the digital Hub & Webinar project by filing the related sponsorship form
- Respect the program rules:
  - The webinars (and later E-Learning) Models are proposed by members or interested parties, each of them being a leader of a specific webinar session in the program.
  - The purpose of the webinar should be primarily educational.
  - The webinars are hosted by members or interested parties.
  - The webinars shall include a link or a mention to the XBRL Europe Digital Hub & Webinar program.

#### XBRL Europe is responsible to:

- Validate content of the webinar through an independent validation committee
- Publish the webinar or links to the webinar from its website.
- Promote the webinars by email and/or web-announcements, social media and other channels.
- Promote the webinars to other XBRL Jurisdictions in Europe
- Provide a registration process to propose a webinar into the XBRL Europe webinar program.
- Call for volunteers to sponsor Webinars

### Sponsorship Pricing model

XBRL Europe Member Level		Member of a local jurisdiction member of XBRL Europe	Non-Member
Premium	Silver		
1st Webinar			
1,000	2,000	3,500	7,000
2nd and subsequent Webinars			
2,500	2,500	2,500	5,000

Note: Volunteers who join the Digital Hub&Webinar program within its 1<sup>st</sup> month can obtain a 20% discount.

### 3) ESEF BACKGROUND FOR WEBINARS

ESEF regulation is a major initiative for the implementation of XBRL in financial markets in Europe and the success of the ESEF project is important for the XBRL community and XBRL Europe. It implies changes for both listed companies (the preparers, as well as the investor relation) and financial investors (mainly the analyst community). Noting that the implementation of iXBRL will have to occur within the 27 European states after Brexit (although the UK is likely to also embrace iXBRL for listed companies) in a relatively short preparation time frame.

ESMA in contact with XBRL Europe is closely monitoring these developments and encourages them. It will take various shapes depending of ESMA's objectives and wishes like linking from the digital hub ESMA video and other messages (which could also be supplemented by similar video from local stock exchange regulators in their own language).

ESMA on its side develops 3 institutional webinars of 20 minutes each with the following themes:

- 1) ESEF - Explanation on ESEF and the content of the publication in the Official Journal
- 2) ESEF - ESEF Presentation for Preparers
- 3) ESEF - ESEF presentation for software's editors for technical aspects

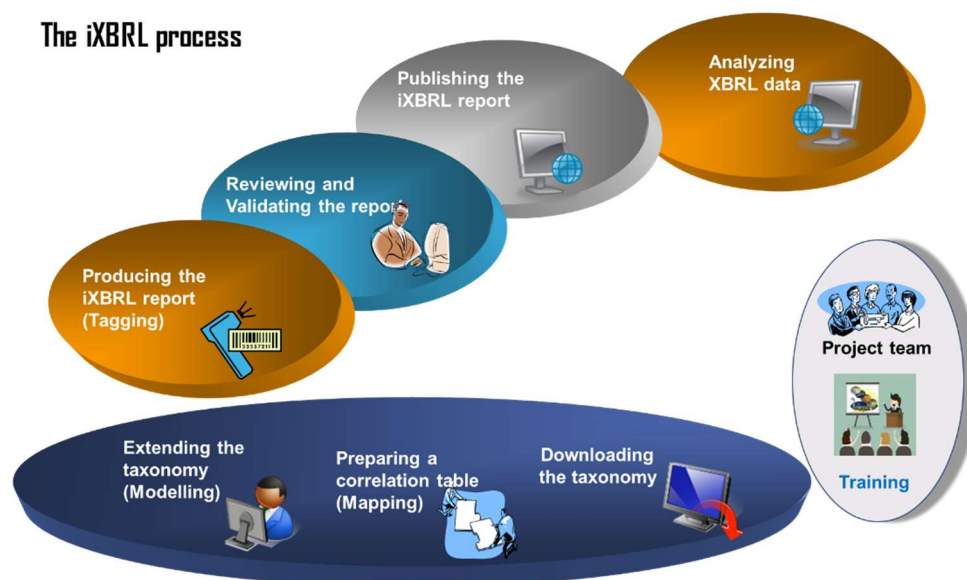
The ESMA Webinar N ° 2 will be co-branded with XBRL Europe. This co-branding creates a visibility for XBRL Europe and of its Digital Hub & Webinars project and of the people who contribute to it.

XBRL Europe community consisting of experienced individuals and companies active in XBRL is covering all the different knowledge and skills required for an iXBRL implementation and use. Many of our members have participated to prior implementation programs in the EU (banking and insurance regulatory programs, statutory filing including in iXBRL) as well as in the US (SEC local and foreign issuers programs).

To contribute to the ESEF project, XBRL Europe is committed to establish in its "digital hub" (a web-based platform) a bulk of information where both preparers and analysts will find resources to facilitate their implementation project.

The recorded and educational content of the hub could be structured similarly to the agenda of the meeting organized by the AMF and ESMA in June 2018, following the ESEF financial statements production process: context & overview, mapping & taxonomy extension, instance production & review, validation & publication, analyses & other uses. It could include specific links to regulatory sources of information.

## The iXBRL process



## 4) Proposed webinar program

The purpose of the Digital Hub & Webinars sub Task Force is to deal first with the ESMA ESEF initiative but not only as we will extend on all the subjects and topics related to XBRL in Europe (Bank, Insurance, SBR, etc.)

A series of themes has already been identified concerning the steps of the production cycle of an iXBRL document. Other topics of webinars are already envisaged that will follow, such as one for Analysts or one for the Audit, or more classic topics of XBRL (Bank, Insurance, SBR, BR, etc.). And the digital hub will contain presentations or links to Webinars / presentations made by some jurisdictions in country's languages as necessary.

There will be a promoted calendar program to propose the webinars and other contents to the XBRL community and all stakeholders. It will be published online, sent by email or shared with associated associations and entities for forwarding.

The program includes (draft proposal):

1	Webinar(s) on mapping & taxonomy extension for preparers
2	Webinar(s) on instance production & review for preparers
3	Webinar(s) on validation & publication for preparers
4	Webinar(s) dedicated for the analysts
5	Webinar(s) dedicated on Audit with ESEF
6	Webinar(s) for preparers who also publish FINREP (banks, groups with internal bank)
7	Webinar(s) for preparers who also publish Solva 2 QRT (insurance)
8	Training webinars for iXBRL developers, information publishers....
9	Others proposed by organisations ...