

MEETING 2019-1: 17 JANUARY 2019 4pm CET (by phone)

[PARTICIPANTS]

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[MINUTES]

For the first meeting of the year, we have defined our scope, mandate and roadmap in 2019.

We have identified 4 objectives hereunder. Target I (Share news on taxonomy updates) comes as the continuation of previous years, with contributions from regulators (taxonomy owners). Target II (Analyse concepts and propose convergence) should be our central task, with contributions from filers. Target III (Standardize Bank Statements) will be based on proposal from NL SBR Banks. Target IV (ESEF for Banks) will probably take more importance in the working group in the second part of the year, as ESEF is at this moment discussed in many other working groups (ESMA, BPTF) and in XBRL Europe plenary sessions. Target V indicates the scope of our participants: banks, insurance companies, regulators, software editors, consultants.

MANDATE/ROADMAP FOR THE BANK & INSURANCE WORKING GROUP IN 2019**I Share news on the updates and modifications of the taxonomies for banking and insurance**

Entry by taxonomy owner (EBA, EIOPA, ECB, SRB)

- Discuss roadmap
- Discuss technical issues (validations, wrong modelling)
- Follow agenda of change/update
- Share on implementation issues (new standards, changes in filing process)

II Exchange points of view from filers, regulators, service providers on reporting concepts/process

Entry by business concept / semantic (transversal)

- Understand and define (link with BIRD): issues and proposals (harmonisation/integration)
- Identify inconsistencies in various uses of a same concept (in different reports / regulators / countries) and analyse their causes and impact
- Proposal for convergence: propose 1 common definition (links with standards / identifiers)

III Share on Banks Statements standardisation

Entry by existing taxonomies proposed by « SBR Bank NL » / standardisation

- The Banking Taxonomy for Credit Reporting for loan applications
- The Real-estate Taxonomy for real estate valuations for real estate financing
- The Standard Bank Statement Taxonomy to provide auditors with overviews of the outstanding financial positions and products for their audit clients

IV Link between ESEF and banks/insurance**V Extend contacts with industry members and representatives**

We also formalised the agenda for next meeting, during the XBRL EUROPE DAYS Winter 2019 in Rome (Friday 8th February 2pm – registration and schedule: <http://www.xbrleurope.org/?p=1414>)

On target I: Introduction and update by Vincent 20' (EBA EIOPA ECB SBR Taxonomy Updates)

On target II : Discussion on Validation Changes 50' (how to formalize, how to follow)

On target III : Presentation by Paul Staal 20' (Banks Statements taxonomies)