Bank & Insurance Working Group

- Thomas Verdin
  Vincent Le Moal-Joubel
- BMA / Tesh Advice
  Banque de France
EBA Taxonomies

• Version 2.9

• Consolidation will not change (Still consolidated and individual entrypoints (except Resol entrypoint))
• Packages should be delivered in 2 to 4 times (still unclear)

• Consultation on change of validation during lifecycle of the taxonomy
• Consultation on severity of assertions (change from 3 levels to 2)
• Consultation on embedding comments inside the report
EBA taxonomies

<table>
<thead>
<tr>
<th>Package Code</th>
<th>RES</th>
<th>AE</th>
<th>COREP</th>
<th>FINREP</th>
<th>LCR_DA</th>
<th>FP</th>
<th>SBP</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.8</td>
<td>1.0</td>
<td>1.0</td>
<td>2.3</td>
<td>2.2</td>
<td>2.3</td>
<td>1.0</td>
<td>1.0</td>
</tr>
<tr>
<td>2.9.1</td>
<td>1.1</td>
<td>1.0</td>
<td>2.3</td>
<td>2.2</td>
<td>2.3</td>
<td>1.0</td>
<td>1.0</td>
</tr>
<tr>
<td>2.9.2</td>
<td>1.1</td>
<td>1.0</td>
<td>2.3</td>
<td>2.3</td>
<td>2.3</td>
<td>1.0</td>
<td>1.0</td>
</tr>
<tr>
<td>2.9.3</td>
<td>1.1</td>
<td>2.3</td>
<td>1.0</td>
<td>2.3</td>
<td>2.3</td>
<td>1.0</td>
<td>1.0</td>
</tr>
<tr>
<td>2.9.4</td>
<td>1.1</td>
<td>2.3</td>
<td>1.0</td>
<td>2.3</td>
<td>2.3</td>
<td>1.0</td>
<td>1.0</td>
</tr>
</tbody>
</table>

Publication:
- 2.9.1
- 2.9.2
- 2.9.3
- 2.9.4

Application:
- 2.9.1 (Exp 04-05/20)
- 2.9.2
- 2.9.3
- 2.9.4

February 7-8th 2019
22nd XBRL Europe Day in Italy, Rome
Rome
EBA Taxonomies

- Consultation: Increasing the frequency of validation rule releases
  - « Small VR Package »:
    - Reactivations
    - Deactivations
    - Severity status changes
  - « Medium VR Package » (as small VR package + ):
    - New rules
    - Amended rules
EBA Taxonomies

- Consultation: Moving from 3 validation rules statuses to 2

- Now

<table>
<thead>
<tr>
<th>XBRL Severity</th>
<th>Business Severity</th>
</tr>
</thead>
<tbody>
<tr>
<td>ERROR</td>
<td>Blocking</td>
</tr>
<tr>
<td>ERROR</td>
<td>Non-Blocking</td>
</tr>
<tr>
<td>WARNING</td>
<td>Warning</td>
</tr>
</tbody>
</table>

- After?

<table>
<thead>
<tr>
<th>XBRL Severity</th>
<th>Business Severity</th>
</tr>
</thead>
<tbody>
<tr>
<td>ERROR</td>
<td>Error</td>
</tr>
<tr>
<td>WARNING</td>
<td>Warning</td>
</tr>
</tbody>
</table>
EBA Taxonomies

• Consultation: Embedding reporter comments in instances

  • Use of a « explanation template »
    • Facts to express rules involved and comments

  • Use of footnotes
    • XBRL specification to attach a comment to a fact
EIOPA Taxonomies

- Solvability II V2.3
  - Validation list will be updated on the 8th of February (today)
  - Issue with the newly created VES Venezuela’s currency
  - Public consultation for the « Big 2020 S2 review » opened

[Link to consultation]

• Solvability II V2.4

• Version 2.4 will include only few changes (business new inclusions, validations)

• Technically, 2.4 taxonomy may only include new extensible enumeration specification, allowing the use of multiple values in a list.

• Roadmap for 2.4 is still uncertain due to challenging legislation
EIOPA Taxonomies

• Pension Funds
  • No PF 2.4 in spite of the Brexit. Agreed with ECB.
  • PF 2.3 valid for 5 periods, from Q3 2019 to Q3 2020, both included
  • No major issues detected so far, but a hotfix can still occur as PF 2.3 is a the first version of PF taxonomy.
SRB Taxonomies

• Filings 2019
  • SRF (ex-ante contribution to Single Resolution Fund) [XLS or XBRL]
  • LDR (Liability Data Report) [XBRL]

• Filings 2020
  • SRF [XLS or XBRL]
  • LDR [XBRL]
  • CF-FMI (Critical Functions) [XBRL]
  • CIR (Commission Implementing Regulation) [XBRL]