

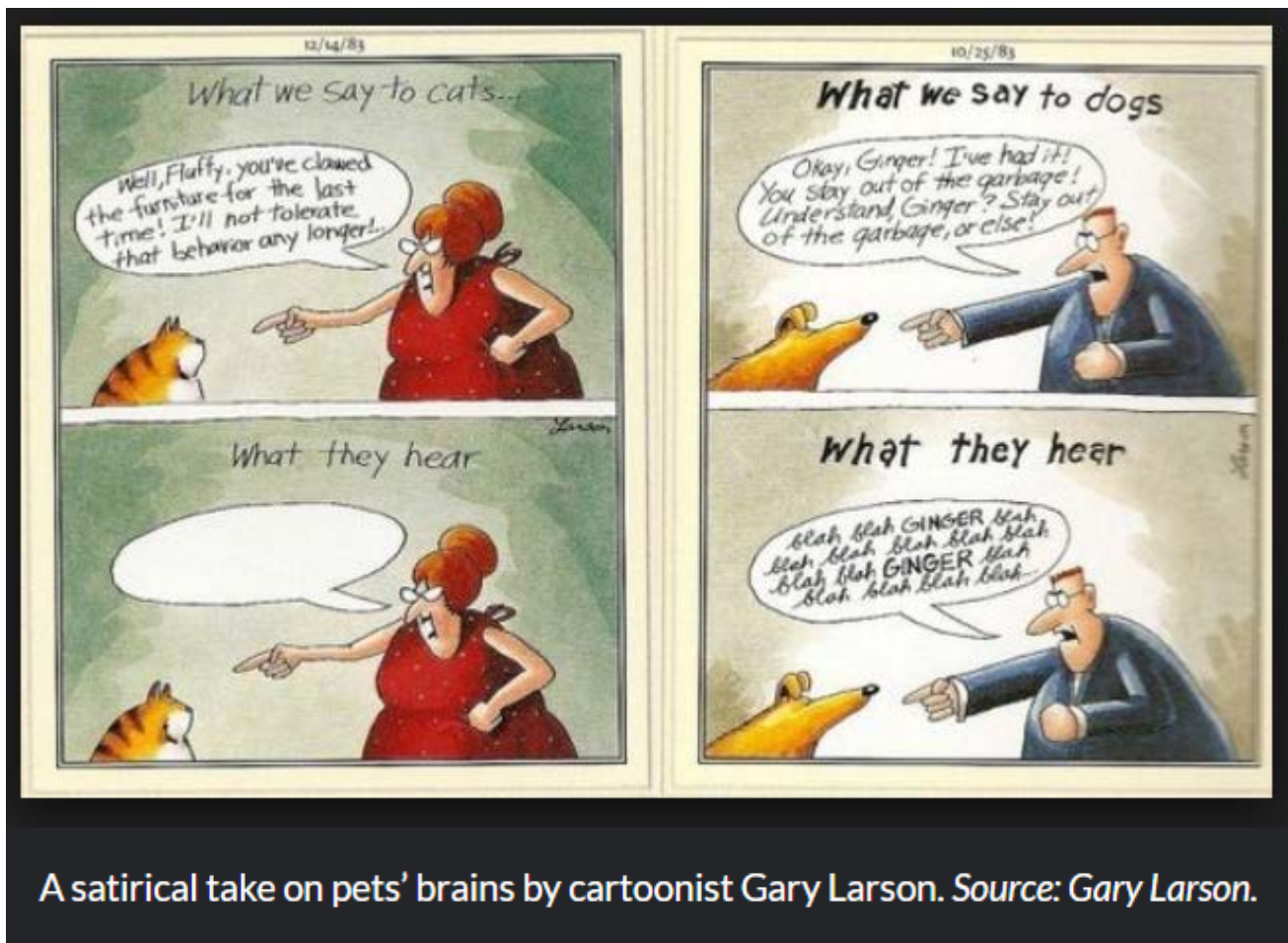
RESOLUTION REPORTING IN XBRL

XBRL Europe

29 May 2019 (Paris)

Presenter: **Jean-Philippe BOHY**





WHY DO WE USE XBRL AT THE SRB?

The mission of the SRB is to ensure an **orderly resolution** of failing banks with minimum impact on the real economy and the public finances of the participating Member States of the Banking Union.



There is a need for **data**

- to calculate MREL
- to build the resolution plans
- to calculate the Fund contribution



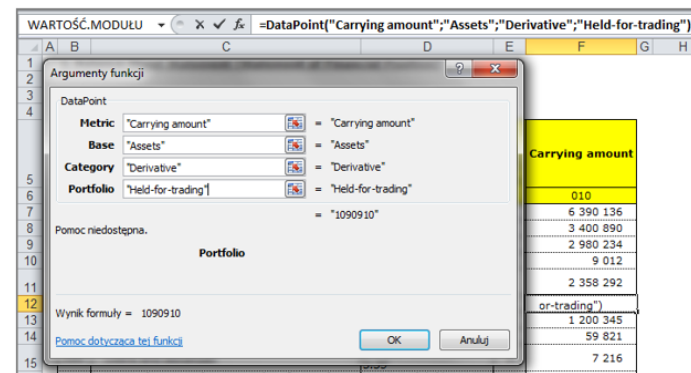
There is a need for **structured data**:

- To understand the context (which entity, which period, which scope)
- To decide on level of detail; know the precision (decimal, ...)
- To know who has sent the data (and who hasn't 😊)
- To make sure data respect validation rules.

XBRL IS DATA CENTRIC COMMUNICATION

« DATA » centric

- Explicit and consistent definition of data, irrespective of reporting layout/presentation
- Clear business definition of each individual data point reported
- Resulting data model facilitates data exchange and usage



SCOPE OF THE RESOLUTION REPORTING IN XBRL IN 2019

Using the SRB taxonomy extension of the EBA2.8.1.1

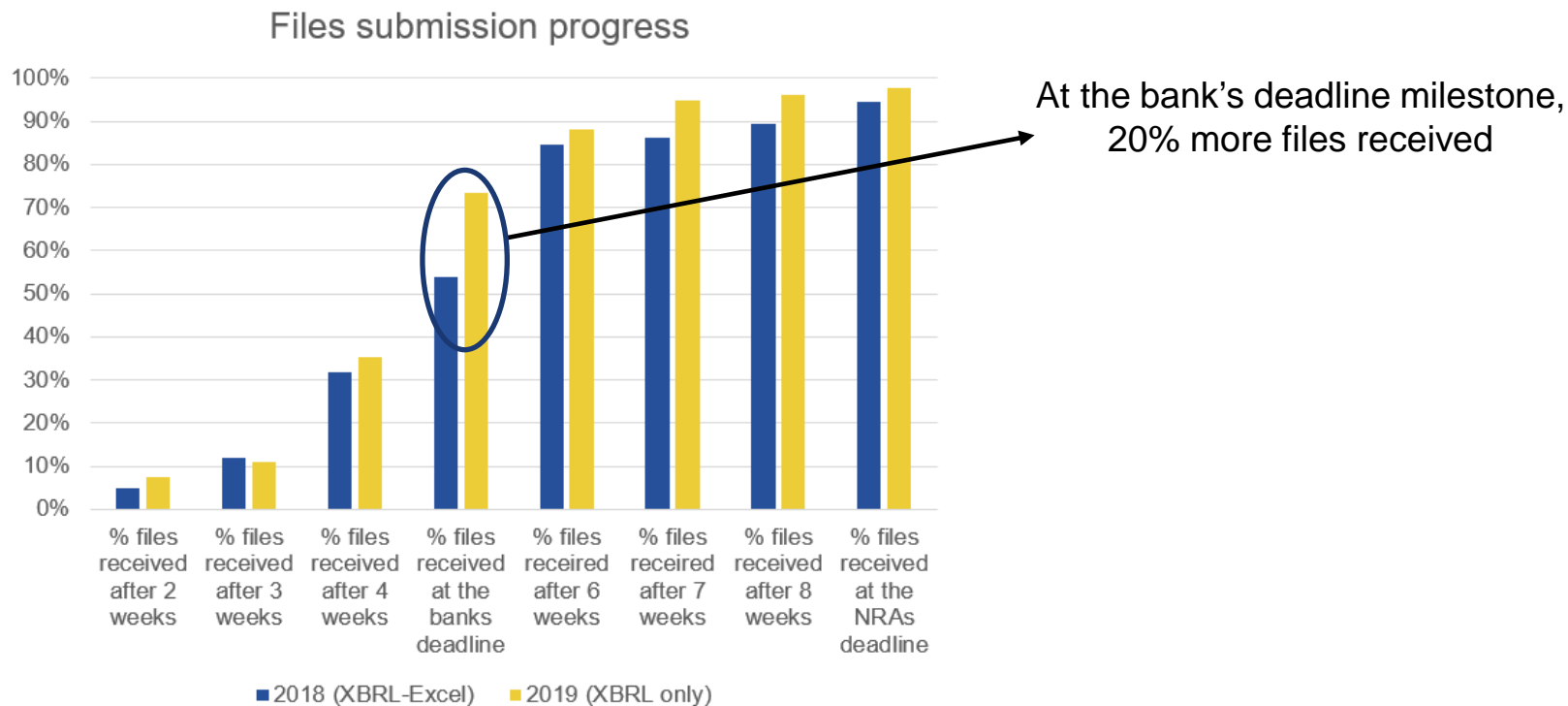
SRB templates for resolution reporting

Liability Data Report (LDR)

The screenshot displays the 'Frameworks' tab in an XBRL viewer. The tree structure is as follows:

- Data dictionary
- Frameworks
 - AE
 - COREP
 - FINREP
 - FP
 - REM
 - res
 - res_Idr-2019 / 2018-09-01
 - Tables
 - Modules
 - Idt-con
 - Resolution_SRB_-_General_Information
 - Resolution_SRB_-_Roll-up_data
 - T_03.01
 - T_03.02
 - T_03.03
 - Idt-ind-oth
 - Resolution_SRB_-_General_Information
 - Resolution_SRB_-_Roll-up_data
 - T_03.01
 - T_03.02
 - T_03.03
 - Idt-ind-poe
 - Resolution_SRB_-_Detailed_data
 - T_03.01
 - T_03.02
 - T_03.03
 - T_04.00
 - T_05.00
 - T_06.00
 - T_07.00
 - T_08.00
 - Resolution_SRB_-_General_Information
 - Resolution_SRB_-_Roll-up_data
 - Idt-res
 - Resolution_SRB_-_General_Information
 - Resolution_SRB_-_Roll-up_data
 - T_03.01
 - T_03.02
 - T_03.03
 - Validations

SUBMISSION PROGRESS OF THE LIABILITY DATA REPORT 2018-2019



ADVANTAGES OF USING XBRL

Structures data collection	Automates checks, thereby improving data quality	Facilitates data sharing between the banks, NRAs and the SRB	Facilitates data analysis and related calculations	Adaptable to the SRB's evolving data collection needs
Each piece of data is linked to a context defining the entity, the period, the dimension. The numerical data are linked to a unit and precision.	An XBRL instance which does not respect the validation rules are automatically rejected by the portal.	XBRL instances are text files containing the taxonomy reference. Any system having loaded the taxonomy can read the file.	The Data Point Modelling allows the XBRL instance to be stored in a DataBase. Each data point is clearly identified.	The taxonomy development is incremental. Any data point definition is kept forever.

CONSTRAINTS OF USING XBRL

Taxonomy creation and report adaptations	Adapting SRB ICT systems to enable secure data transfer, conversion & processing	Coordinating data collection / conversion with MS of Banking Union	Change management for users to XBRL reporting
Ensuring coherence between the needs of the data collection template and the validation and structural constraints imposed by XBRL.	Confidential nature of the contract level data being sent by banks required development of a secure data transfer system.	Differences in the approach (Excel vs XBRL templates, Manual vs Automated transfers) required close collaboration with NRAs.	Training necessary to familiarise NRA and SRB users with the changes to the collection using XBRL, in particular the automated data checks.

RESOLUTION REPORTING 2020 (RESREP 2020):

Definition & Regulation

- ▶ Pursuant to Article 11 (1) BRRD and Section B of BRRD Annex, as well as Article 8 (4) SRMR, the SRB collects information for drawing up and implementing resolution plans for banks under its remit.
- ▶ The SRB resolution reporting requirements:
 - Liability Data Report (LDR),
 - Critical Functions Report (CFR), and
 - FMI Report (FMIR)

cover the minimum information required by the new **European Commission Implementing Regulation (EU) 2018/1624 of 23 October 2018**.

- ▶ **Commission Implementing Regulation (EU) 2016/1066** specified the procedure and introduced a minimum set of templates for the provision of information to resolution authorities by credit institutions or investment firms ('institutions') for the purpose of drawing up and implementing resolution plans for institutions. However, since its adoption, resolution authorities have gained experience in the area of resolution planning. In light of that experience, it has been necessary to update the minimum set of templates for the collection of information for resolution planning purposes.

2020 RESOLUTION REPORTING – DETAILS OF COLLECTION PROCESS

Sequential Approach

The sequential approach will be applied to SI data collection
(Banks – NRAs – SRB – EBA/ECB)

Reporting Format

All reports will be sent to the SRB by NRAs in **XBRL format**
(EBA 2.9 taxonomy + SRB taxonomy extension).

Reporting Scope

NRAs will submit all CIR reports expected for the various entities in line with the CIR regulations (see next slide for reports in scope and where the SRB rather than the EBA report should be used).

Data Checks

Data checks should be run by banks, at a minimum in accordance with the validation rules published by the EBA and the SRB.

Access to Data

NRAs (Member States within and outside the Banking Union) have access to bank data reported to the SRB on a need to know basis via the data collection portal.

EBA data transfer

Once the data has been received and reviewed by the SRB, it will be transferred by the SRB to the EBA. NRAs will therefore not be responsible to submitting SI data in accordance with CIR 2018/1624 to the EBA.

2020 RESOLUTION REPORTING – CIR

CIR Templates			
Template number	Template code	Name of the template or group of templates	Short name
ENTITY INFORMATION, GROUP STRUCTURE, CONTACTS AND DEPENDENCIES			
1	Z 01.00	Organisational structure	ORG
INFORMATION ON ON- AND OFF-BALANCE SHEET ITEMS			
2	Z 02.00	Liability Structure	LIAB
3	Z 03.00	Own funds requirements	OWN
4	Z 04.00	Intragroup financial connectedness	IFC
5.1	Z 05.01	Major counterparties (Liabilities)	MCP 1
5.2	Z 05.02	Major counterparties (off-balance sheet)	MCP 2
6	Z 06.00	Deposit insurance	DIS
CORE BUSINESS LINES, CRITICAL FUNCTIONS AND RELATED INFORMATION SYSTEMS AND FINANCIAL MARKET INFRASTRUCTURES			
<i>Critical functions and core business lines</i>			
7.1	Z 07.01	Criticality assessment of economic functions	FUNC 1
7.2	Z 07.02	Mapping of critical functions to legal entities	FUNC 2
7.3	Z 07.03	Mapping of core business lines to legal entities	FUNC 3
7.4	Z 07.04	Mapping of critical functions to core business lines	FUNC 4
8	Z 08.00	Critical services	SERV
<i>FMI services - providers and users</i>			
9	Z 09.00	Users, providers and users - mapping to critical functions	FMI 1
<i>Information systems</i>			
10.1	Z 10.01	Critical Information systems (General information)	CIS 1
10.2	Z 10.02	Mapping of information systems	CIS 2

2020 cycle - EBA ITS on resolution reporting: CIR

Through SRB Portal SRB Templates

<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	Included in LDR
<input checked="" type="checkbox"/>	Included in LDR
<input checked="" type="checkbox"/>	Included in LDR
<input checked="" type="checkbox"/>	Included in LDR
<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	Included in CFR
<input checked="" type="checkbox"/>	Included in CFR
<input checked="" type="checkbox"/>	Included in CFR
<input checked="" type="checkbox"/>	Included in CFR
<input checked="" type="checkbox"/>	Included in FMI
<input checked="" type="checkbox"/>	Included in FMI
<input checked="" type="checkbox"/>	

SCOPE OF THE RESOLUTION REPORTING IN XBRL IN 2020

SRB templates for resolution reporting

Liability Data Report (LDR)
Critical Functions Report (CFR)
Financial Market Infrastructures Report (FMIR)

Using the SRB taxonomy extension of the EBA2.9
(dedicated entry points and data tab (T10.00 and T11.00))

EBA ITS on resolution reporting: CIR*

Group 1 - General information

Z01.00 Organisational structure

Group 2 – financial information

Z02.00 Structure of liabilities (included in LDR)

Z03.00 Own funds requirements (included in LDR)

Z04.00 Intragroup financial connections (included in LDR)

Z05.01 Major counterparties (liabilities)

Z05.02 Major counterparties (off-balance sheet) (included in LDR)

Z06.00 Deposit insurance

Group 3 – Critical functions and core business lines

Z07.01 Criticality assessment of economic functions (included in CF)

Z07.02 Mapping of critical function to legal entities

Z07.03 Mapping of core business lines to legal entities

Z07.04 Mapping of critical functions to core business lines

Z08.00 Critical services

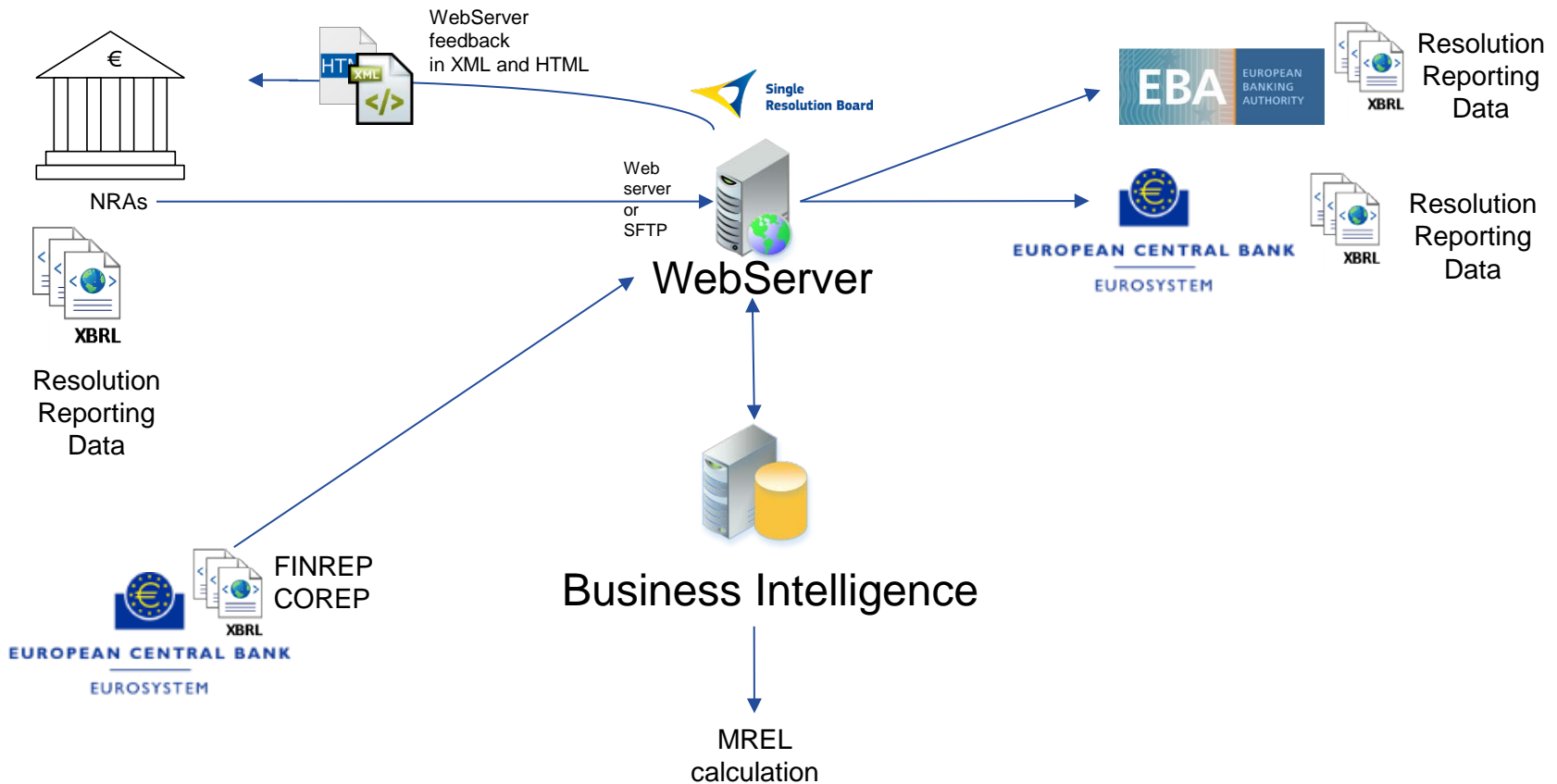
Z09.00 Users, provides and users, mapping to critical functions (included in FMI)

Z10.01 Critical Information systems (General information)

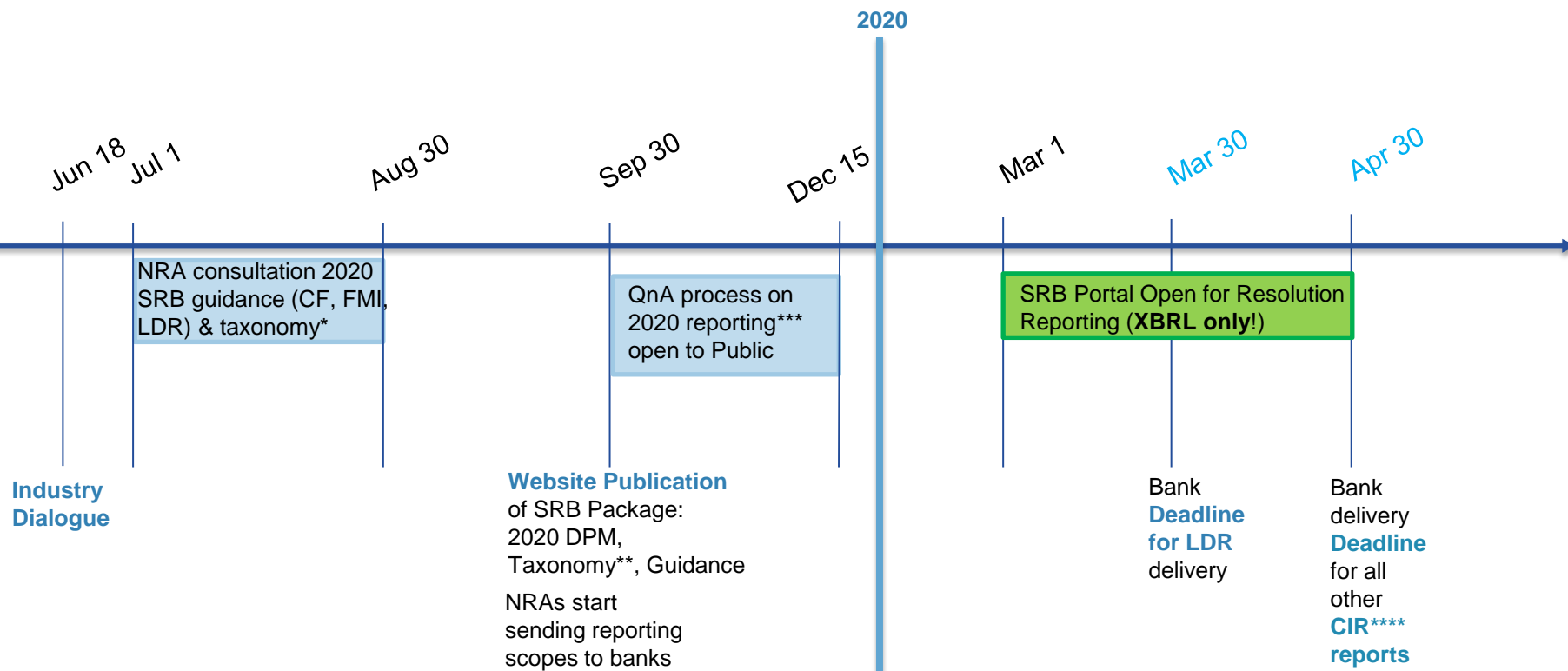
Z10.02 Mapping of information system

* adopted by the European Commission in the Commission Implementing Regulation (CIR) 2018/1624 of 23 October 2018

DATA FLOW OF THE RESOLUTION REPORTING 2020



2020 RESOLUTION REPORTING - PLANNING AND REPORTING DEADLINES



* Dependency on the EBA 2.9 publication

** Banks are expected to reflect **both the EBA 2.9 XBRL taxonomy** (available on the EBA website) **and the SRB taxonomy extension** (published on the SRB website) when building their XBRL reporting systems for 2020.

***QnA organised by SRB will be limited to questions on SRB-originated reports. Questions on other CIR reporting requirements should be raised with the EBA.

****CIR – Commission Implementing Regulation 2018/1624

THANK YOU!

More information on www.srb.europa.eu

