MEETING 2019-6: 25th JUNE 2019 afternoon (by phone)

[PARTICIPANTS]

See list at the end of the document.

[MINUTES]

News/Updates – Vincent le Moal Joubel

Details about the planning / calendar:

- EBA: first package published in June, second package to be published in July;
- ECB: FINREP (sfrdp) to be published a few months later;
- EIOPA: first public draft published, final package should be available on 15th July;
- SRB: publication planned in September.

Banks Statements taxonomies – Paul Staal

The last version of SBS taxonomy has been published on https://www.bankingtaxonomies.org/. The translation in progress (any help welcome), currently there are English, Dutch, Romainian and Franch labels.

The taxonomy has received some comments, in particular about its architecture. The architecture aligns with the IFRS architecture. Comments were given on why not using the DPM model. After a discussion there was consensus that since the accountants are known with the IFRS architecture, since they use this for reporting, this architecture aligns best for this taxonomy. The accountant is the user for the taxonomy. Since in the taxonomy included presentation, definition, table and formula linkbases, therefore a report only has to report an instance not its own linkbases.

Promote XBRL for iREF

It is important to promote the use of XBRL for the next development in banking regulation under initiatives such as BIRD/iREF.

The idea is to develop and promote a proof of concept. Based on the works and results of Iref/BIRD, but using XBRL, to prove that it can manage high volumes of detailed granular data.
The proposed process is to prepare taxonomy, create instances, populate with a lot of data then report and validate.

POTENTIAL HELP
Invoke and Corefiling are interested. Iris is happy to contribute. Vincent proposed to use the tool developed by Banque de France to generate taxonomy.

PROPOSED SCOPE
The proposed scope is (1) FINREP (based on BIRD schemas), focusing on securities (equity, bonds in financial instruments F04.00) ; (2) SHS (statistics).
SHS is partially overlapping FINREP, with data uniquely defined in BIRD.

COREP is not finished in BIRD and is therefore not considered as a good scope. Anacredit is now using SDMX / XML and is therefore not considered as a good scope.

CHALLENGE 1
Daniel ask who could be using the output of the POC. It would be better to work with a NCB/NCA ready to use it. None has been identified at this point. We will work on it.
According to CRR2 article 430c (430 quarter), EBA is in charge of preparing a Feasibility report on the integrated reporting system (see below). This means that we have to promote our POC to the EBA while they are preparing the report (in the coming year).

« 1. EBA shall prepare a report on feasibility regarding the development of a consistent and integrated system for collecting statistical data, resolution data and prudential data and report its findings to the Commission by 28 June 2020. »
CRR2 = EU 2019/876 (https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A32019R0876)

CHALLENGE 2
We have to understand the BIRD model.
Please review documentation on https://banks-integrated-reporting-dictionary.eu/

Post meeting information:

SMCube (Statistical Multidimensional Metadata Model) Methodology: https://banks-integrated-reporting-dictionary.eu/methodology-annex1
This explains the notions of "Variables" (concepts) and "Domains" (possible values for the variables).

Variables: https://banks-integrated-reporting-dictionary.eu/variable-search

Find the FINREP Variables:

- *Search the FINREP Framework https://banks-integrated-reporting-dictionary.eu/framework-search*
- *Search FINREP Cubes https://banks-integrated-reporting-dictionary.eu/framework?FRAMEWORK_ID=EBA_FINREP*
- *Search Cubes by template https://banks-integrated-reporting-dictionary.eu/cube?CUBE_ID=EBA_FINREP_EBA_F_04.01_FINREP_2015-B*
- *Review Variables*

The same can be done for the SHS framework.

PARTICIPANTS:

Julien Beruti (Sopra Banking) Declan Collins (Ireland) Rahul Dhamne (Iris Business) Daniel Eidelman (Spain) Jean Marc Israël (BIRD-IRef) Gilles Maguet (XBRL Europe) Victor Mallet (Invoke) René van der Mej (Visma) Vincent le Moal Joubel (Banque de France) Prakash Ramachandran (DataTracks) Deepta Rangarajan (Iris Business) Jigar Shah (Iris Business) Paul Staal (ING) Jean Marie Trespaille (Invoke) Thomas Verdin (TESH Advice) Joel Vicente (CoreFiling)

Copies: Aji (Datatracks) Sabina Catinean (DM Advice) Marie-Pierre Edibe (Effisoft) Olivier Fatus (BM&A) Bjoern Fastabend (Bafin) Gerhard Gerlach (Bafin) Bas Groenveld (Aguilonius) Roger Haddad (Ubpartner) Grégory Halibert (Cognizant) Siang Ho (KPMG) Henk-Jan Jansen (Visma) Weyne Isaac (Certent) Eric Jarry (France) Eric Jeanne (BM&A) Frédéric Keckhut (Logic Informatique) Saad Khayatei

(Neonn) Bodo Kesselmeyer (Anubo) Iosif Levant (Bearingpoint) Jaap van der Marel (Logius) Denis Münkle (Reportix) Simon O'Connor (Central Bank of Ireland) Joost Oosterbroek (Parseport) Yasmine Tebaa (Invoke) Aliaksandr Turevich (Fujitsu) Colin Vanplew (Certent) Eugenio Virguti (Italy) Michael Wennerstrom (Parseport) Baptiste Wilkinson (Effisoft)

NEXT MEETING: **16th JULY 2019 – 4pm CEST** see www.xbrl.eu/wibg for connection details