

MEETING 2019-8: 25th SEPTEMBER 2019 afternoon (by phone)

[PARTICIPANTS]

See list at the end of the document.

[MINUTES]

XBRL News/Updates – Gilles Maguet

The next XBRL Day will take place in Venice, Italy in January 2020. Thanks to our Italian colleagues for their kind invitation.

Regulatory News/Updates – prepared by Vincent le Moal Joubel

See powerpoint presentation.

Promote XBRL for iREF – Thomas Verdin, Jean Marc Israel

Context

As reminded by Jean-Marc, IreF is providing a new approach for regulatory reporting, with convergence between concept including transactional data. I will not directly replace but will neither set aside the existing COREP FINREP framework. IreF mains to clarifying underlying definitions and reducing overlaps;

Reminder

It is important to promote the use of XBRL for the next development in banking regulation under initiatives such as BIRD/iREF. We have decided to develop a proof of concept (PoC), based on the works and results of IreF/BIRD, but using XBRL, to prove that it can manage high volumes of detailed granular data. The scope will include FINREP/SHS variables.

News

The project has taken a slight delay because of the temporary closure of the bird website. The BIRD Database is now available in the EDB website. Gilles reminds that a call for PoCs will be launched by the Executive Committee in due time: **develop a solution to illustrate the benefits of XBRL for exchanging the selected BIRD variables using XBRL, showing that it can manage high volumes of granular data, with consistency checks, multilingual and/or multi-sectorial labels and references, common definitions but possible local extensions.** The PoCs will be presented by interested parties during the next XBRL Day in January 2020, then continued during the year. As a reward and help to make XBRL known as the reference for regulatory projects, including those related to transactions data, promotion of the PoCs will be organised and financed by the association (messages and videos).

Proposal

Thomas presented a selection of BIRD variables related to the ANACREDIT/SHS messages (BIRD INPUT LAYER) and the FINREP F04.00 / F06.00 templates (BIRD OUTPUT LAYER), as a potential perimeter for the PoC.

However the transformation between those INPUT LAYER and OUTPUT LAYER variables is a simple aggregation., which may not be considered as the most representative. Another example, covering more complex cases, may be better

Decisions

For a better common understanding, an overview presentation of BIRD/IRef could be prepared.

Jean Marie will provide a short presentation (personal views)

The use case to illustrate the BIRD/XBRL mechanism should consider the Anacredit/SHS variables in the INPUT LAYER, the FINREP variables in the OUTPUT LAYER, and include complex TRANSFORMATIONS. A document will be prepared and discussed at the next meeting to identify the best set of variables and transformation that shall be used.

Thomas will provide a draft business use case.

FOR A BETTER UNDERSTANDING, PLEASE REVIEW BIRD DOCUMENTATION

BIRD METHODOLOGY

https://www.ecb.europa.eu/stats/ecb_statistics/co-operation_and_standards/reporting/html/bird_methodology.en.html

BIRD DATABASE 4.1

https://www.ecb.europa.eu/stats/ecb_statistics/co-operation_and_standards/reporting/html/bird_content.en.html

PARTICIPANTS:

Julien Beruti (Sopra Banking) Declan Collins (Ireland) Roger Haddad (Ubpartner) Jean Marc Israël (BIRD-IRef) Gilles Maguet (XBRL Europe) Anne Rajerison (Invoke UK) Jean Marie Trespaille (Invoke) Thomas Verdin (TESH Advice) Joel Vicente (CoreFiling) Eugenio Virguti (Italy)

Copies: Aji (Datatracks) David Bell (UBpartner) Sabina Catinean (DM Advice) Rahul Dhamne (Iris Business) Marie-Pierre Edibe (Effisoft) Daniel Eidelman (Spain) Olivier Fatus (BM&A) Bjoern Fastabend (Bafin) Gerhard Gerlach (Bafin) Bas Groenveld (Aguilonius) Grégory Halibert (Cognizant) Siang Ho (KPMG) Henk-Jan Jansen (Visma) Weyne Isaac (Certent) Eric Jarry (France) Eric Jeanne (BM&A) Frédéric Keckhut (Logic Informatique) Saad Khayatei (Neonn) Bodo Kesselmeier (Anubo) Vincent le Moal Joubel (Banque de France) Iosif Levant (Bearingpoint) Victor Mallet (Invoke) Jaap van der Marel (Logius) René van der Meij (Visma) Denis Munkle (Reportix) Simon O'Connor (Central Bank of Ireland) Joost Oosterbroek (Parseport) Prakash Ramachandran (DataTracks) Deepta Rangarajan (Iris Business) Jigar Shah (Iris Business) Paul Staal (ING) Sarah Stoicanescu (Certent) Yasmine Tebaa (Invoke) Aliaksandr Turevich (Fujitsu) Robrecht Vander Haeghen (SBS) Colin Vanplew (Certent) Michael Wennerstrom (Parseport) Baptiste Wilkinson (Effisoft)

NEXT MEETING: 30th OCTOBER 2019 – 3pm CET see www.xbrl.eu/wibg for connection details