Taxonomies - EIOPA

- SII v2.4

- Controls are more documented
- Error messages harmonized
- Arithmetic interval indicated
- Default values explained
- V2.4.0 hotfix should not be necessary
SII v2.4

- Brexit
  - Introduction of new members in GA domain
  - Difference is the presence in Europe hierarchies or not
  - New « After Brexit » members are not usable by defaults, controls will be removed when applicable
  - In 2.5, « After Brexit » members will lose this label and older members will gain label « Before Brexit»

<table>
<thead>
<tr>
<th>Label</th>
<th>Name</th>
<th>Default</th>
<th>Owner</th>
<th>Creation date</th>
</tr>
</thead>
<tbody>
<tr>
<td>UNITED KINGDOM (GIBRALTAR)</td>
<td>GI</td>
<td>s2c</td>
<td>s2c</td>
<td>07/07/2014</td>
</tr>
<tr>
<td>UNITED KINGDOM</td>
<td>GB</td>
<td>s2c</td>
<td>s2c</td>
<td>07/07/2014</td>
</tr>
<tr>
<td>UNITED KINGDOM (AFTER BREXIT)</td>
<td>x115</td>
<td>s2c</td>
<td>s2c</td>
<td>15/07/2019</td>
</tr>
<tr>
<td>UNITED KINGDOM (GIBRALTAR) (AFTER BREXIT)</td>
<td>x116</td>
<td>s2c</td>
<td>s2c</td>
<td>15/07/2019</td>
</tr>
</tbody>
</table>
Taxonomies - EIOPA

SII v2.4 Hotfix
- EIOPA announced to eventually release a new taxonomy hotfix
  - Will be published next Monday (4th of November)
  - Only includes validation corrections
    - Datapoints from 2.4 remain compatible
    - 15 validations modified
## SII v2.4 Hotfix

<table>
<thead>
<tr>
<th>Assertion ID</th>
<th>Reason</th>
</tr>
</thead>
<tbody>
<tr>
<td>BV258_2</td>
<td>The validation severity shall be non-blocking to be in line with the severity amendment done to BV258_1. [Amendment comparing to 2.3.0 Hot Fix release] Change to the error message.</td>
</tr>
<tr>
<td>BV565_1</td>
<td>Validation may not work properly for subordinated liabilities. The deactivation was announced via the QA process. [Amendment comparing to 2.3.0 Hot Fix release] Change to the error message.</td>
</tr>
<tr>
<td>BV565_2</td>
<td>Validation may not work properly for subordinated liabilities. The deactivation was announced via the QA process. [Amendment comparing to 2.3.0 Hot Fix release] Change to the error message.</td>
</tr>
<tr>
<td>BV566_1</td>
<td>Validation may not work properly for subordinated liabilities. The deactivation was announced via the QA process. [Amendment comparing to 2.3.0 Hot Fix release] Change to the error message.</td>
</tr>
<tr>
<td>BV566_2</td>
<td>Validation may not work properly for subordinated liabilities. The deactivation was announced via the QA process. [Amendment comparing to 2.3.0 Hot Fix release] Change to the error message.</td>
</tr>
<tr>
<td>BV574_1</td>
<td>Deactivated due to the necessity to change the list of applicable rows to reflect the changes in the ITS. [Amendment comparing to 2.3.0 Hot Fix release] Applicable rows have changed. Change to the error message.</td>
</tr>
<tr>
<td>BV574_2</td>
<td>Deactivated due to the necessity to change the list of applicable rows to reflect the changes in the ITS. [Amendment comparing to 2.3.0 Hot Fix release] Applicable rows have changed. Change to the error message.</td>
</tr>
<tr>
<td>BV575_1</td>
<td>Deactivated due to the necessity to change the list of applicable rows to reflect the changes in the ITS. [Amendment comparing to 2.3.0 Hot Fix release] Applicable rows have changed. Change to the error message.</td>
</tr>
<tr>
<td>BV575_2</td>
<td>Deactivated due to the necessity to change the list of applicable rows to reflect the changes in the ITS. [Amendment comparing to 2.3.0 Hot Fix release] Applicable rows have changed. Change to the error message.</td>
</tr>
<tr>
<td>BV608_2</td>
<td>Wrong technical implementation of regular expression inside matches clause, which may lead to omission of the &quot;1,2&quot; token. [Amendment comparing to 2.3.0 Hot Fix release] Change to validation. Change to the error message.</td>
</tr>
<tr>
<td>BV897</td>
<td>Wrong technical implementation of the validation. Using &quot;=&quot; operator instead of &quot;&gt;=&quot;. [Amendment comparing to 2.3.0 Hot Fix release] Change to validation. Filter has changed. Change to the error message.</td>
</tr>
<tr>
<td>BV1030</td>
<td>The validation should also include Future guaranteed benefits and Future discretionary benefits</td>
</tr>
<tr>
<td>EV58</td>
<td>Validation incorrectly defined variable for E.03.01.16.02</td>
</tr>
<tr>
<td>BV1032</td>
<td>The validation doesn’t match the values between technical tables correctly</td>
</tr>
<tr>
<td>BV1072</td>
<td>Current business definition is not correct. The validation should require reporting r0450 in case where rows r0461, r0462, r0480-0483 are left blank</td>
</tr>
</tbody>
</table>
Taxonomies - EIOPA

- **SII v2.5**
  - Taxonomy evolution as usual

- **SII v2.6**
  - Technical changes due to the « Big Review 2020 ». Consultation will begin during this fall
  - Validation mechanism will evolve
    - An open template will be introduced to add comment explaining why a « warning » control is triggered
    - Severity of control will be modified during lifecycle
  - The taxonomy will be named « 2021.1 » and not « 2.6 »
Taxonomies - EBA

v2.9

- Modularty releases

Release roadmap of v2.9 reporting framework

- Phase 1 (published on 29 May)
  - 2.9.RES: Resolution reporting
  - 2.9.LCR: Liquidity Coverage Ratio (LCR amending Delegated Act)
  - 2.9.COR: COREP (new securitisation framework)

- Phase 2 (published on 21 August)
  - 2.9.FIN: FINREP (NPE, P&L and IFRS 16)
  - 2.9.SBP: Supervisory benchmarking of internal models
  - 2.9.1 COREP corrected version (target November)
  - 2.9.1.1 Validation rule updated version (target January)
Taxonomies - EBA

v2.9

- Known errors
  - The type of metric pi554 decimalItemType
    - Will be modified in percentItemType in 3.0
  - Non-greyed cells at C72.00 a and w
  - Typographic errors in labels
  - Inconsistencies between ITS and DPM
    - For exemple, R0060 et R0100 pour C107.01
  - Erroneous controls
    - Deactivation list published : 10 september
  - Other problems, cf Q&A EBA
### Taxonomies - EBA

- **v2.9**
  - **Quality**: Increase in the frequency of taxonomy patches

<table>
<thead>
<tr>
<th>Scope</th>
<th>Updated VR package</th>
<th>Small VR package</th>
</tr>
</thead>
</table>
|                | Includes:  
|                | ✓ New and amended rules,  
|                | ✓ Severity status changes,  
|                | ✓ Deactivations and reactivations                                                 | Includes:  
|                | ✓ Reactivations and deactivations,  
|                | ✓ Severity status changes (up+down)                                               |
| Format         | **Hotfix / patch**                                                                 | Updated excel file with activations/deactivations/severity status changes        |
|                |                                                                                   | Micro XBRL taxonomy release (only when there are severity status changes, to avoid manual efforts) |
| Publication    | Around 2 months prior to the first applicable reference date                     | Each quarter (replaces current deactivation list)                                |
|                | Next framework (i.e. in 2 months)                                                | Framework in use. Uniformly to subsequent (re)submissions for that framework (incl. past reference dates) |
| Timeline       | Published January 2020 (main part of v2.9 (FINREP, COREP) applies from March 2020) | June 2020 (Micro taxonomy not before 3.0 → Mar 2021)                             |
Taxonomies - EBA

v2.9.1

- Available in early November, maybe Wednesday
- Not a hotfix, datapoints are not all compatible
  - Mainly to fix datapoints greyed out, or incorrectly not greyed out
- Examples:
  - LCR_DA R0035/C0010-C0020 : greyed out
  - ALM R0120/C0010-C0070 : dimension « Nature of counterpart » added
- Validation fixes, maybe 3 new assertions (depending on feedbacks on the internal draft distributed to NCAs)
Taxonomies - EBA

v2.9.1

- Impacted datapoints:
  - COREP_ALM : Additional Liquidity Monitoring
  - COREP_LCR : Liquidity Coverage
  - COREP_LCR_DA : LCR Delegated Act
  - COREP_LE : Large Exposures
  - COREP_LR : Leverage Ratio
  - COREP_NSFR : Stable Funding
  - COREP_OF : Own Funds
  - FINREP9_GAAP : Finrep Reporting (IFRS9)
  - FINREP9_IFRS : Finrep Reporting (IFRS9)
2.9.1 : Corrective release for Corep and LCR
Datapoints not compatible!

2.9.1.1 : « Updated VR Package »
Some controls will be added / modified
Taxonomies - EBA

v2.10

- Excluding Corep/Finrep frameworks

Release v2.10 of the reporting framework

- 2.10 Phase 1 (target February 2020)
  - 2.10.FP: Guideline on Funding Plans
  - 2.10.RES: Resolution reporting
  - 2.10.REM: Remuneration package (DPM / taxonomy integration)
  - 2.10.PSD: Payment Service Directive

- 2.10 Phase 2 (target April 2020)
  - 2.10.SBP: Supervisory benchmarking of internal models
  - 2.10.FRTB: Fundamental Review of the Trading Book

FRTB *: FRTB may apply from December 2020 or March 2021
Taxonomies - EBA

- v3.0
  - Reglementary modifications
    - CRR2
    - BRRD2
  - Technical modifications
    - Consolidation indication
      - Modification for liquidity subgroups (from 2.10)
      - May be extended to other consolidations in the futures
    - Facilitation modification of controls during the lifetime of the taxonomy
      - Modification of the file structure of the controls
    - Be ready for larger, more granular data collection
      - Introduction of XBRL OIM/CSV ou OIM/Json on instance level ? (v3.0+)