

XBRL | EUROPE

XBRL | IT

24th XBRL EUROPE DAY in Milan

5-6th FEBRUARY 2020

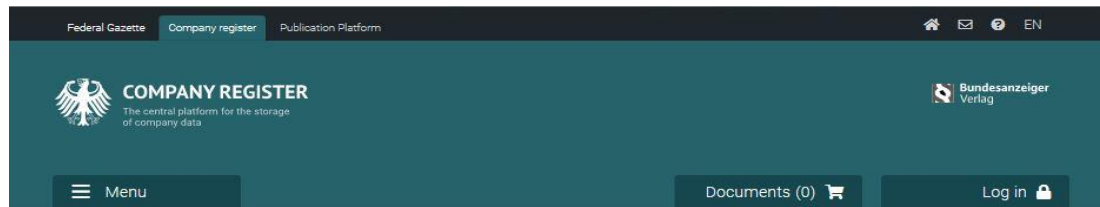
Hosted by



Role as OAM on ESEF

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- Bundesanzeiger Verlag / German Company Register / OAM
- XBRL Germany/Europe

Role as OAM (officially appointed mechanism) / German company register



Quick search

All Areas

Extended search

Search

Submit order

To transmit an order switch here to the Publication Platform where you can also find help concerning order transmission.

Submit order

Notes and announcements

Notes

It is not possible to retrieve Register-documents from Hesse at this time because of a technical defect in the relevant portal.

For register information from Lower Saxony the retrieval of SI documents is not available.

Please note: When retrieving register information from Berlin, Brandenburg und Bremen put DK documents individually in the document cart because - due to a technical defect - the retrieval of a complete dk tree leads to an incorrect price calculation and the documents cannot be downloaded.

When retrieving register information disturbances may occur in individual cases when the tree-structure of the DK is shown. If necessary please reload the page or start a new search.

New design

The Company Register appears in in a new design starting 30 March 2019.

Essential innovations:

- New colouring and simplified access to the order transmission.

id=to_start&global_data.designmode=eb&global_data.language=en tion of the contents.

EU- Company Data

European Business Register:
Data from over 20 million companies in Europe

To the webpage

Contact

We can help you

Our service number:
0 800 - 1 23 43 39
Mon - Fri: 8:00 am to 6:30 pm, free of charge from a German landline

From outside Germany:
+49 221 - 9 76 68-0
fees apply

In case of problems, valuable

- **Official and validated Company-Information from companies entered in:**

- **Commercial register**
- **Partnership register**
- **Cooperative register**

- **Additionally available:**

- **Commercial register announcements**
- **Insolvency announcements**
- **Publications from federal gazette**
- **Company relevant messages from securities issuers**

Role as OAM / German company register

Tasks:

- The OAM is the central source for official and valid company information
- The OAM ensures that company information is available sustainably
- The OAM enables searchability for company information
- The OAM carries out quality checks on the company-index data and thus ensures better data quality

Role as OAM / German company register

Users:

- Authorities and courts, e.g. to receive a printout and register content from the commercial register
- Companies that want to enter into business relationships with other companies
- Credit rating agencies
- Banks that check companies in cases of insolvencies

Role as OAM / German company register

OAMs differ in the submission process, such as acceptance and handling of formats

- E.g. in Germany almost all annual financial reports are submitted via the Federal Gazette
- Federal Gazette accepts different formats (xbrl,pdf,office,xml)
- These will be converted into a uniform layout XML standard
- After the validation process, these will be transferred in layout XML to the OAM for archiving and searchability

Role as OAM / German company register

OAMs differ in the submission process, such as acceptance and handling of formats

e.g. France process:

- The annual financial report is deposited by the issuer to the AMF (Financial Market Supervisory Authority)
- AFRs are transferred to DILA (Legal and administrative information department)
- DILA (French OAM) makes the financial information available on their website

Role as OAM / German company register

Nearly 28 OAMs differ in the submission process, such as acceptance and handling of formats

- difficult to find !
- difficult to compare !

therefore the idea at european level

Role as OAM / German company register

to further harmonize transparency requirements

- To facilitate access, analysis, and comparability among authorities, issuers, investors regarding to annual financial reports and thus also to promote cross-border investments in the european economic area
- According Transparency Directive 2013/50/EU, ESMA was mandated to develop regulatory standards for a european uniform electronic reporting format and for a European electronic central access portal
- Regulatory standards for European single electronic format (esef) have been passed. from 01.01.2020, issuers must prepare and submit their annual financial reports in xhtml/esef. ESEF is human-readable and machine-readable

Role as OAM / German company register

European electronic access point (EEAP)

- A consultation phase on RTS with all stakeholders has taken place
- An extensive cost benefit analysis (CBA) has been undertaken by all stakeholders
- EU Regulation (EU) 2016/1437 was endorsed by the COM
- Some OAMs have taken preparations to provide the requested metadata to the central database
- On 31 July 2017 ESMA informed all OAMs about postponement of the implementation of the EEAP

Role as OAM / German company register

European single electronic format (ESEF)

- The Transparency Directive-Amendment Directive of the European Parliament and of the Council of 22 October 2013 amending Directive 2004/109/EC (Transparency Directive Amendment Directive) stipulates that certain capital market-oriented companies must prepare their annual financial reports in a uniform European format with effect from **1 January 2020**.
- The regulatory technical standards for specifying this electronic reporting format are laid down in Commission Delegate Regulation (EU) 2019/815 of 17.12.2018, which was announced on 29.05.2019 (ESEF Regulation).

Role as OAM / German company register

current status

- The respective national legal implementation act e.g. in Germany relating to ESEF is still pending
- EEAP is still pausing
- To date, there is no central European access portal

Role as OAM / German company register

How we want to handle ESEF in our process

- Central platform and webservice for submission of reports to federal gazette and OAM, not available for deposit
- Only issuers may upload ESEF files
- Accepted formats: ZIP and XHTML only
- No preview
- The submission in ESEF format is only for fiscal years beginning at January 1st 2020
- Manual transformation into uniform representation (layout XML)

Role as OAM / German company register

How we want to handle ESEF in our process

- Current various technical validations:
 - Company must confirm the current status of being an issuer
 - Only XHTML and ZIP files allowed
 - MIME-Type must suit the file ending and file contents
 - Filenames and directory names within the ZIP file must comply with some limitations (no special chars, max 128 chars in total length)
 - No active content (JavaScript, VBScript, Flash, ...)
 - Antivirus Check

Role as OAM / German company register

How we want to handle ESEF in our process

- Future various technical validations:
 - No IFRAMES
 - All referenced objects in XHTML files must be contained in the ZIP archive
 - All files in the ZIP archive are referenced at least once in an XHTML file
 - For consolidated reports: at least on XHTML file must contain a valid XBRL instance

Role as OAM / German company register

How we want to handle ESEF in our process

- Publication of ESEF in the Federal Gazette and/or the OAM
- Download of “original” ESEF (XHTML or ZIP)
- View of the report in a uniform representation
- Embedded ESEF-Viewer
 - No tag-highlighting
 - No rewriting of source code
 - Displaying ESEF content “as is”