

xBRL EUROPE

**25th XBRL EUROPE
DIGITAL WEEK**

Online conference

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10 Key Questions to ask your ESEF Vendor

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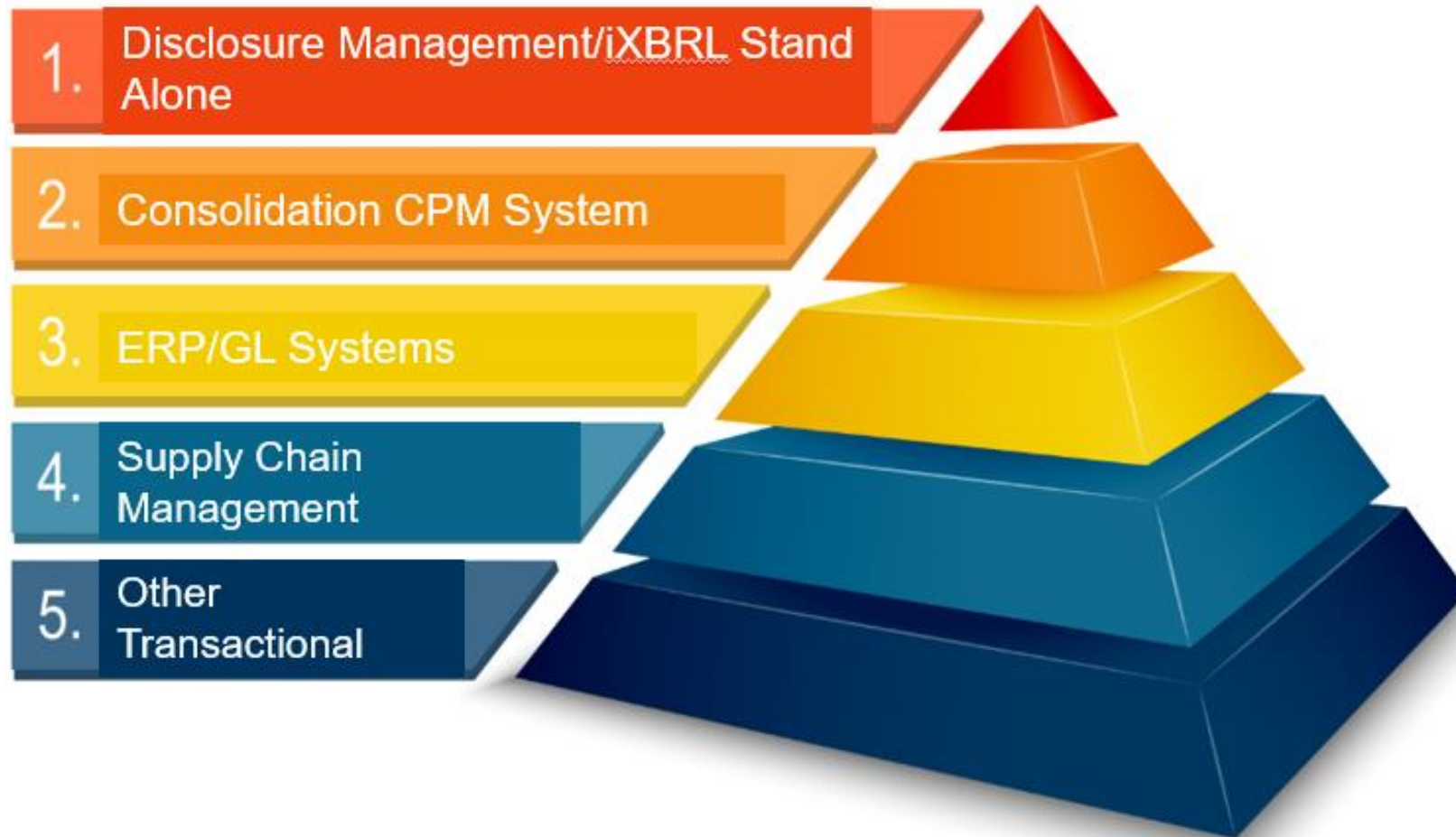


Background on Alui (www.alui.com)

- 10 Years of experience in iXBRL industry
- Key partner of CoreFiling using their Cloud based 'Seahorse' solution
- **Tried & trusted solution:** CoreFiling's Seahorse solution has been used to tag >125,000 sets of accounts



Financial solutions stack



#1: Which category of ESEF iXBRL solution do you want?



Disclosure Management

- Underlying Source Systems plan?
- Mapping Effort: AFR figures held in one/multiple systems?
- Integrated/Large Process Change

Stand-alone solution

- Cloud or On-premise?
- How are taxonomy & country specific validations handled?
- Non-Integrated/Small Process Change

#2: What sort of testing is permitted before purchase?



- Demos always look good!
- Minimum: Suggest uploading your 2019 AFR (Annual Financial Report) into the system



#3: Have you considered impact of reporting changes?



Note: xHTML iXBRL report must be published on company's website under new ESEF legislation going forward

- Many companies were working on the assumption of having 2 separate reports – ‘Regulator’ version + ‘Glossy’ version
- What to do with your current PDF ‘Glossy’ version?
- Will Europe follow US Data Quality focus?
Xbrl.us/data-quality/filing-result



"OH, OH, THE QUARTERLY REPORT DOESN'T LOOK GOOD."

#4: What format of documents can be uploaded?



- Microsoft Word
- Microsoft Excel
- PDF
- Adobe InDesign rendered version



#5: Services offered by the vendor?



- Out-sourced Tagging
- Client Self-Tagging with support
- Hybrid



#6: How are final iXBRL tags reviewed by Client/Auditors?



- Within the application itself
- Downloaded report eg. PDF, Excel
- Other



#7: How intuitive is the GUI (Graphical User Interface)?



- Solution will probably be only used once a year
- GUI designed for: Accountant OR iXBRL expert
- Does it use Artificial Intelligence (AI) to guide the user?



#8: How good are the Support Team?



- Where are they based?
- Financial and technical support offered?
- Support issue response time SLAs in the contract?



#9: Due Diligence on the ESEF vendor?



- How long has the solution existed for – Avoid early versions of software!?
- Has the solution been tested at Scale/Peak Demand periods (ESEF peak period = Feb-March)
- Balance sheet strength
- *"Price is what you pay; value is what you get"*
Benjamin Graham



#10: Other 'Insider' questions



- **Late Document changes:** Are all existing tags retained after a new document import?
- **Comments:** Can these be applied to each tag to aid the workflow/review process?
- **Audit Trail:** Does it show you who applied each tag?
- **Rolled Forward tags from Prior Year**



"I EXPLAIN THE MEANING OF LIFE TO HIM AND IN EXCHANGE HE GIVES ME 'INSIDER' MARKET TIPS."

CONCLUSION:



Get Answers to all these questions by registering for one of our ESEF Webinars:

www.alvi.com/esef-education-webinars/

