



EUROPEAN CENTRAL BANK
BANKING SUPERVISION

Impacts of COVID-19 on reporting

Regular and ad-hoc reports

June 2020

XBRL Europe webinar

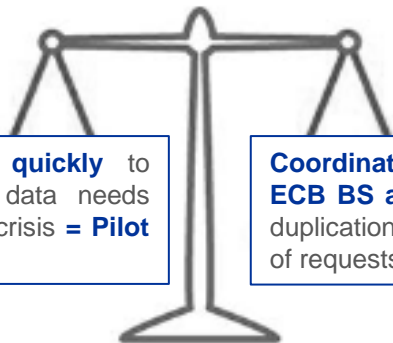


Regular reporting (ITS)

- On 31 March 2020, the EBA released a [statement](#) detailing the list of measures it had undertaken and guidance addressed to National Competent Authorities to provide **some operational relief** to supervised institutions in the area of supervisory reporting.
- The main measure is the **postponement by one month** of the remittance dates of some of the core reporting included in the EBA ITS on Supervisory reporting (FINREP/COREP) for Q1 2020. The same approach is taken for the STE reporting.
- On 15 April 2020, the ECB communicated to industry [a set supervisory reporting measures](#) aimed at addressing the EBA recommendations.
- Amongst others actions, to mitigate the delay, the ECB requested NCAs to **forward the reporting** templates to the ECB **as soon as they are received** from credit institutions.
- Impacts on **data quality assessment** (timeline and scrutiny).

Ad-hoc Covid19 reporting

Main policy trade-off



Ability to act quickly to address urgent data needs triggered by the crisis = **Pilot Exercise**

Coordinate actions within ECB BS and NCAs to avoid duplication and fragmentation of requests

Proposed characteristics of the C19 reporting

- **Frequency:** Monthly collection
- **Time span:** Up to December 2020 reporting date, with a review in November 2020 to assess potential need for extension
- **Modular approach** to address existing overlaps between ITS/STE and COVID-19 reporting:
 - Quarter-end reference dates: Light version of the templates focusing only on information not overlapping with ITS/STE
 - Non-quarter end reference dates: Collection of the full reporting
- **Sample:** STE sample covering ~150 entities (Significant institutions at highest level + Targeted subsidiaries)

Principle

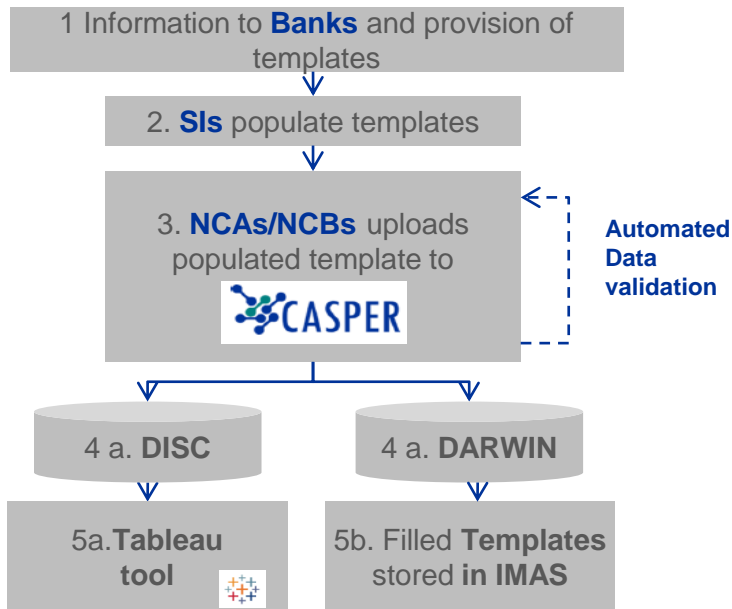
Core common data needs collected via COVID-19 reporting

Additional local data needs not covered in common data set **may still be collected nationally by NCA**

- **NCAs might review current national data collection**

Simplification of collection and quality assurance processes - CASPER

Data collection via CASPER



Quality assurance process

- Common set of validation rules developed centrally.
- Rules embedded in xls allowing banks to pre-validate the data submitted.
- Automatic and immediate feedback provided to NCAs/NCBs upon submission in CASPER, allowing NCAs/NCBs to directly liaise with banks for corrections and resubmissions.

Thank you

