

XBRL EUROPE

**25th XBRL EUROPE
DIGITAL WEEK**

Online conference

15-18th June 2020



XBRL Europe Best Practice Task Force

- Pierre Hamon
- etXetera
- David Bell
- UBPartner
- Part of XBRL Europe and XII furniture

XBRL Europe Best Practice Task Force

- Promotion of general XBRL best practices within XBRL Europe
- Reports directly to XBRL Europe Executive Committee
- Activities in line with XBRL International Best Practice Board
- Current activity particularly focused on providing support to ESMA and the ESEF programme
- Perceived need in order to consistent approach and smooth implementation.

What has happened since February ?

- Some of us have discovered new places

15-18 June 2020

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What has happened since February ?

- And some of us have discovered exciting new activities

What has happened since February ?



What has happened since February ?

- While some of us have been reading blockbusters ...

What has happened since February ?



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What has happened since February ?

- Inline XBRL updates to support ESEF
- Feedback on the ESEF Reporting Manual and Conformance Suite
- Proposals for the modelling of items contained in footnotes

XBRL Standards

- Inline XBRL Transformations Registry V4 published 12th February
- Provides support for date formats for all official European filing languages
- Necessary for reports containing tagged dates in languages other than English or Danish
- Make sure your software supplier meets your needs

Les comptes consolidés au 31 décembre 2019, ainsi que les notes afférentes, ont été arrêtés par le Conseil d'Administration le 12 février 2020. Les états financiers consolidés seront approuvés par l'Assemblée générale des actionnaires prévue le 20 mai 2020.

KONZERNABSCHLUSS
ZUM 31. DEZEMBER 2019

ESEF Feedback Goals

- Support the ESEF Filing Manual
- Provide information that complements what is already there
- To have as little guidance as possible

ESEF Feedback Areas

- Filer Manual and Conformance Suite consistency
- Specific areas
 - Abstract taxonomy items
 - Labels
 - Presence of calculations
 - Use of debit / credit
 - Differences between errors and warnings
 - Footnote items

ESEF Conformance Suite

- It is important to understand the different types of errors
 - Warnings and errors
 - Taxonomy construction
 - Report construction
- Preparation software must at least detect and preferably prevent these errors

Footnote Items

Treasury shares (Note 3.1)	66	-	-	(40.0)	-	-	10.0	(30.0)	-	(30.0)
Purchase of Gemalto minority interests (Note 3.1)	-	-	-	(437.0)	-	-	-	(437.0)	7.2	(429.8)
Other	-	-	-	2.2	-	-	-	2.2	0.9	3.1
AT 31 DECEMBER 2019	212,757	640.0	4,074.3	1,066.2	(94.1)	(180.7)	(56.5)	5,449.2	232.9	5,682.1

(a) This item includes actuarial gains and losses on net pension obligations, recognised directly in equity and not subsequently reclassified to profit and loss (-€1,621.6 million at end 2018, -€2,132.5 million at end 2019).

- Monetary items appearing in footnotes attached to primary statements need to be tagged
- Therefore they need to be defined in the taxonomy
- But where should they go ?

Footnote Items

1001 - Balance sheet, footnotes

AssetsAbstract

Some asset footnote concept

EquityandLiabilityAbstract

Some equity or liability footnote concept

2001 - Income statement, footnotes

ProfitLossAbstract

Some profit (loss) footnote concept

3001 - Statement of comprehensive income, footnotes

OtherComprehensiveIncomeAbstract

Some comprehensive income footnote concept

4001 - Cash flow statement, footnotes

CashFlowsFromContinuingAndDiscontinuedOperationsAbstract

Some cash flow footnote concept

5001 - Changes in Equity, footnotes

ChangesInEquityAbstract

Some changes in equity footnote concept

Separate statements

Re-use of abstract elements

Footnote Items

Single combined statement

6001 - Footnotes to the statements

AssetsAbstract

Some asset footnote concept

EquityandLiabilityAbstract

Some equity or liability footnote concept

ProfitLossAbstract

Some profit (loss) footnote concept

OtherComprehensiveIncomeAbstract

Some comprehensive income footnote concept

CashFlowsFromContinuingAndDiscontinuedOperationsAbstract

Some cash flow footnote concept

ChangesInEquityAbstract

Some changes in equity footnote concept

Footnote Items

- Either approach seems reasonable
- Separates out footnote items from the primary statements
- Provides a taxonomy that is easier to reuse as the footnote items are more likely to change from one year to the next

Guidance – next steps

- Update of guidance following update of the ESEF Reporting Manual
- Review of guidance by XBRL Best Practice Board to ensure alignment and consistency with other filing programmes
- Proposed publication of draft documents within the member section of the XBRL Europe web site

Participation

- Documents are circulated to the group mailing list
- Help is always welcome

Stay Safe

