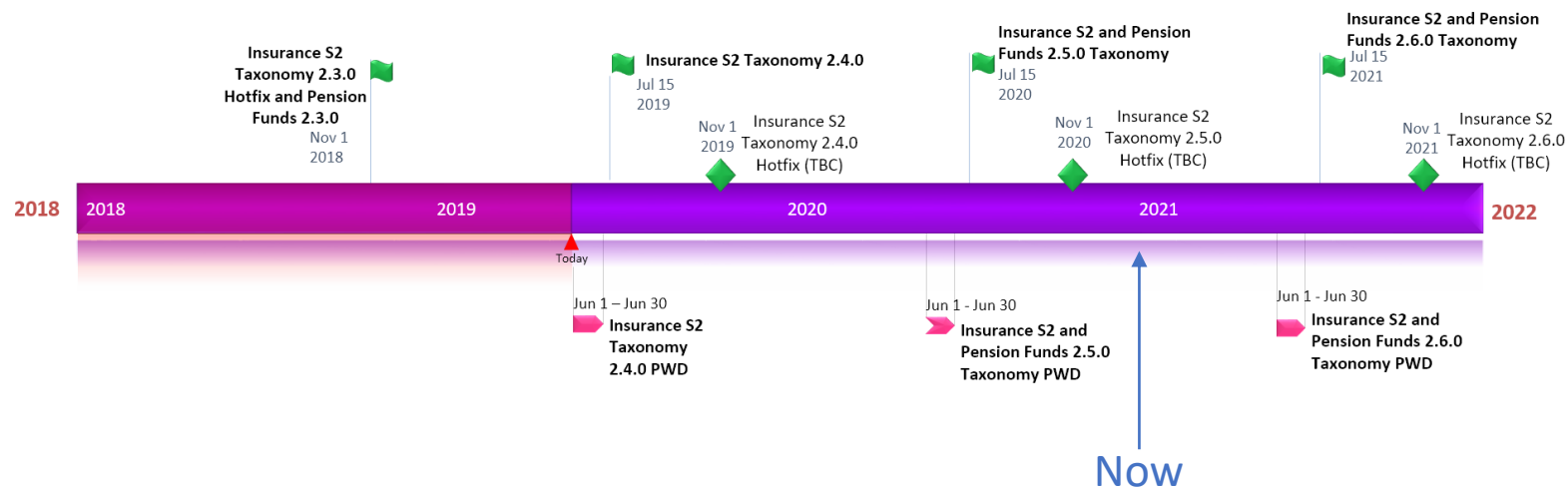


Bank & Insurance Working Group

- Thomas Verdin
- *Tesh Advice*
- Vincent Le Moal-Joubel
- *Banque de France*

Taxonomies - EIOPA



- Taxonomy 2.5
 - Production version released on July 15
 - Hotfix released on November 3
 - Next publication of assertion deactivations : 18th January (BV1141, BV1142, BV1143)

Taxonomies - EIOPA

- SII v2.5 Hotfix
 - No datapoint modified
 - 78 assertions modified (no new, no deleted assertions since v2.5)
- IORP v2.5 Hotfix
 - No datapoint modified
 - 20 assertions modified (no new, no deleted assertions since v2.5)

Taxonomies - EIOPA

- Brexit
 - Before and After UK members in GA domain

Label	Name	Default	Owner	Creation date
UNITED KINGDOM (GIBRALTAR)	GI		s2c	07/07/2014
UNITED KINGDOM	GB		s2c	07/07/2014
UNITED KINGDOM (AFTER BREXIT)	x115		s2c	15/07/2019
UNITED KINGDOM (GIBRALTAR) (AFTER BREXIT)	x116		s2c	15/07/2019

- New « After Brexit » members will be used from reporting dates > 2020/12/31
 - 4 assertions (TV71, TV72, TV73, TV74) are conditioned by reporting date to control the basic use of these members

Taxonomies - EIOPA

- Brexit
 - 2 exceptions :
 - To report the duration period of one year for monetary figures
 - One value as for the UNITED KINGDOM (e.g. 10 months)
 - One value as for the UNITED KINGDOM (AFTER BREXIT) (e.g. 2 months)

S.04.01.01.03

Z Axis:	VG/Statutory accounts		
DI/Year to Date			
BI/All members	Line of business	Z0010	LB_52
X Axis:			
LA/All members	EEA member	R0010	GA_13

By EEA member (localization of activity [based on place of underwriting])

		By EEA member
		Business underwritten in the considered country through FPS, by the undertaking or any EEA branch
		C0100
Premiums written	R0020	
Claims incurred	R0030	
Commissions	R0040	


TZ/Freedom to provide services [FPS] and Freedom to provide services by the branches

LR/EEA

S.04.01.01.04

Z Axis:	VG/Statutory accounts		
DI/Year to Date			
BI/All members	Line of business	Z0010	LB_52
X Axis:			
LR/All members	Non-EEA member	R0010	GA_14

By material non-EEA member

 (Ctrl) ▾

		By material non-EEA member
		Business underwritten by material non-EEA country branches
		C0110

IZ/Accepted during the period

Metric: Monetary
Metric: Monetary
Metric: Monetary

TZ/Branch

MT/Material

BC/Premiums written
BC/Claims incurred
BC/Expri TE/Commissions

Taxonomies - EIOPA

- Brexit
 - 2 exceptions :
 - For closed tables, where UNITED KINGDOM is an explicit annotation of given row or column, it will continue to be used in 2.5 after BREXIT

S.27.01.01.02

Z Axis:

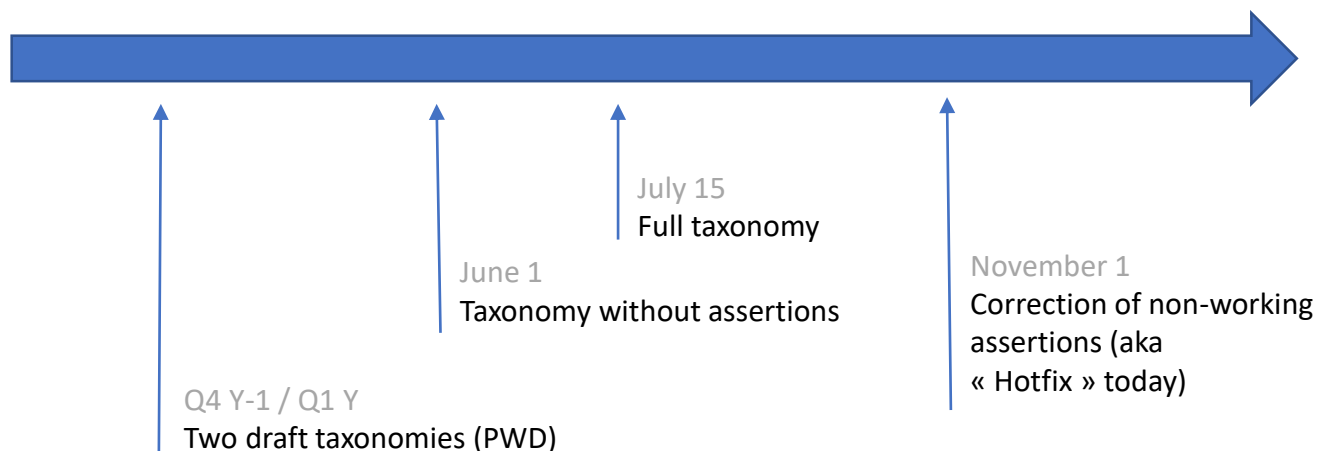
RT/Windstorm

Natural Catastrophe risk - Windstorm

		Estimation of the gross premiums to be earned	Exposure	Specified Gross Loss	Catastrophe Risk Charge Factor before risk mitigation
		C0040	C0050	C0060	C0070
Natural Catastrophe risk - Windstorm					
Republic of Austria	R0400				
Kingdom of Belgium	R0410				
...	...				
Kingdom of Spain	R0530				
Kingdom of Sweden	R0540				
United Kingdom of Great Britain and Northern Ireland	R0550				
Guadeloupe	R0560				
Martinique	R0570				
Collectivity of Saint Martin	R0580				
Réunion	R0590				

Taxonomies - EIOPA

- SII v2.6
 - Validation mechanism will evolve
 - An open template will be introduced to add comment explaining why a « warning » control is triggered
 - Severity of control will be modified during lifecycle, like EBA
 - New proposed taxonomy lifecycle

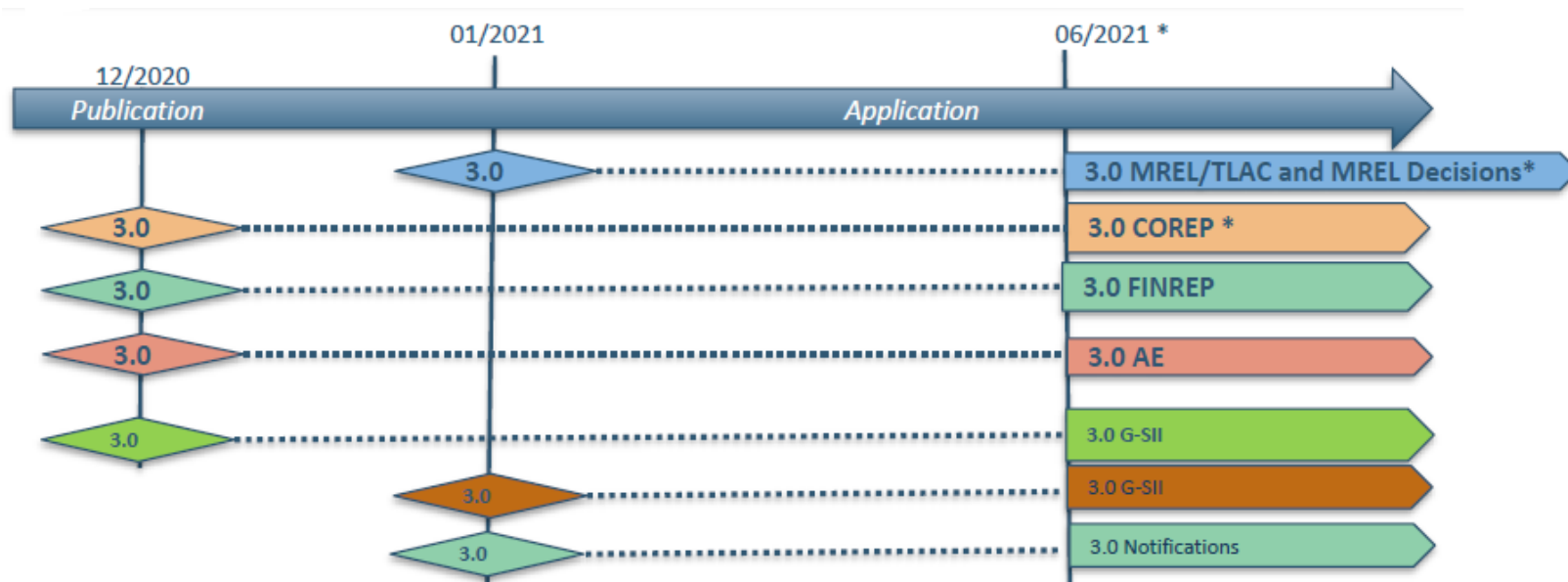


Taxonomies - EIOPA

- PEPP reporting
 - Agenda
 - Publication of Regulation: **25 July 2019**
 - Deadline for EIOPA to deliver ITS: **14 August 2020**
 - PEP KID Taxonomy : publication by end of **February 2021**
 - PEP Taxonomy : publication in **July 2022** (alongside SII 2.7)
 - Implementation
 - Standalone framework or included in SII : not decided yet

Taxonomies - EBA

- Taxonomy 3.0



Taxonomies - EBA

- Taxonomy 3.0
 - 2 phases
 - Phase 1 : published in January

Framework	Module	New templates	Templates deleted	Template modified
COREP	corep_of	Counterparty Credit Risk (C 34.01...C 34.11), Backstop (C 35.01, C 35.02, C 35.03), Credit risk (C 08.03, C 08.04, C 08.05, C 08.05.1, C 08.06, C 08.07) and FRTB (C 90.00, C 91.00)	no	Capital adequacy (C 01, 03, 04, 05.01), group solvency (C 06.02), Credit risk (C 07.00 to C 08.02, C 09.01, C 09.02, C 10.01, C 10.02, C 14.00 and C 14.01), opR (C 17.02) All templates: move to four digit row and column numbers
COREP	corep_le	no	Large Exposures (C 30.00, C 31.00)	C 26.00, C 27.00, C 28.00
COREP	corep_lr	C 40.00, C 48.01, C 48.02	Leverage Ratio (C 41.00, C 42.00)	All templates: move to four digit row and column numbers
COREP	corep_frtb (new)	C 90.00, C 91.00		
COREP	corep_lcr (deleted)			
COREP	corep_lcr_da	no	no	
COREP	corep_nsfr	Net stable funding ratio (C 80.00...C 84.00)	C 60.00, C 61.00	All previously existing templates are replaced with completely new ones
COREP	corep_alm	no	no	C 67.00 (technical amendments)
FINREP	finrep	no	no	F 04.03.1, F 04.04.1, F 07.01, F 09.01.1, F 12.0, F 12.01, F 13.01, F 18.00, F 20.03, F 20.04, F 40.01, F 40.02, F 42.00 All templates: move to four digit row and column numbers
AE	AE	no	no	F 32.01-04, F 34.00, F 36.01-02
G-SII (new)	G-SII (new)	G 01.00		

- Phase 2 : MREL/TLAC, will be published soon

Taxonomies - EBA

- v3.0 Reglementary modifications
 - CRR2
 - BRRD2
- Technical modifications
 - Flexible way to change severity of assertion during taxonomy lifecycle
 - Modification of the file structure of the controls
 - Number of digits in DPM coordinates (row, columns, Z) increased to 4
 - Metric pi445 (introduced in V2.8) has been fixed from decimalItemType to percentItemType in V3.0
 - More than 100 duplicated validations have been deleted

Taxonomies - EBA

- V3.1
 - New reporting (Q1 2021)
 - Invest Firms
 - Updated reporting (Q2 2021)
 - Resolution (TBC)
 - SBP (TBC)
 - Introduction of xBRL-CSV : necessary metadata json files in taxonomy for the the new reporting included
- V3.2 (under discussion)
 - IRRBB (*Interest Rate Risk in the Banking Book*)
 - IRB Reporting (*Internal Ratings Based*)
 - ALMM

Taxonomies

- Future of reporting : TFERF
 - OIM/xBRL-CSV has been published as Candidate Recommendation in October 2020, should be the last before Proposed Recommendation
 - Json metadata files will be introduced in EBA 3.1 taxonomy :
 - Directly in mod/ and tab/ directories
 - EIOPA taxonomy 2.7 should introduce json metadata files
 - Taxonomy Package should not evolve
 - Report package draft published early December 2020

Taxonomies – EBA

- DPM Refit

- Update to the DPM methodology, first introduced nearly 10 years ago
 - Should be a smooth transition, without disruption
- EBA/EIOPA joint effort

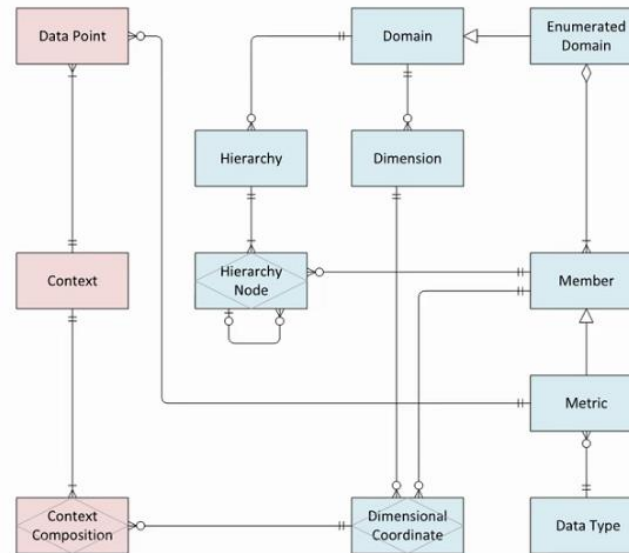
Vocabulary	• Continuity. Changes add clarity to the model and new features to enable new relationships between concepts.
Data definition	• Core changes. The DPM Refit splits the previous data point artefact to enable more strict definitions of the data and better definition of their relationships.
Data definition modelling	• Consistency. Adapted to changes in vocabulary and data definition.
Modules and tables	• Simplification. Small changes oriented to simplify the definition of tables.
Modules and tables modelling	• Flexibility. Changes to add useful modelling options to make models clearer and avoid redundancy.

Taxonomies – EBA

- DPM Refit
 - More detailed modelling

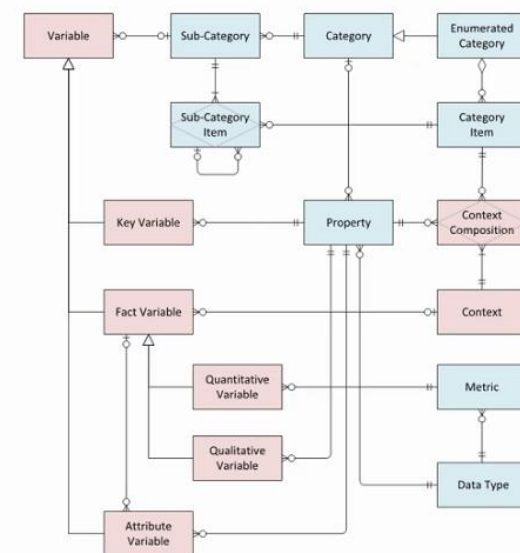
Data definition modelling

Current DPM



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DPM Refit



- Open tables and links between tables will be clearly documented

Taxonomies – EBA

- DPM Refit
 - Next steps
 - The project is still in discussion
 - Discussion will involve more and more members
 - Transition will be eased
 - Enough time to prepare to new DPM representation
 - Mappings between old and new DPM will be
 - Open questions
 - Date of availability
 - Impacts on the taxonomy