

**XBRL EUROPE
DIGITAL EVENT
ON ESEF 1st remittances**

27 April 2021



What is ESEF?

- Jon Rowden
- PwC: www.pwc.com/esef
- XBRL Europe Executive Committee,
FRC XBRL Governance Committee,
XBRL UK

Agenda

- **14:00 – 15:20 Session of presentations, moderated by Jon Rowden PwC / XBRL UK and Gilles Maguet XBRL Europe**
 - *14:00 – Introduction – What is ESEF ? Jon Rowden XBRL Europe / PwC*
 - *14:10 – The story of the one year delay. Harun Saki Accountancy Europe*
 - *14:20 – OAMs, their digital gateways and ESAP – Krzysztof Jesse German OAM Bundesanzeiger and Chair XBRL Europe OAM&BR Working group*
 - *14:30 – ESEF and Audit – Jacques Urlus XBRL Netherlands*
 - *14:40 – The German experience on ESEF with no delay option -Thomas Klement XBRL Germany*
 - *14:50 – Focus on preparers – Major trends from various surveys Elina Koskentalo XBRL Finland & Camille Dauvergne XBRL France*
 - *15:00 – ESEF update New 2021 IFRS taxonomy and anchoring guidance from XBRL International – David Bell XBRL France & Pierre Hamon XBRL France*
 - *15:10 – Conclusions: Getting ready for 2021 – Next steps for preparers who have taken advantage of delay Jon Rowden XBRL Europe / PwC*
 - **15:20 – Break**
 -
 - **15:30 – 16:15 Roundtable including testimonies from issuers (Anna Petersson & Jenny Sjoblom of Swedbank in Sweden and Till Reinders of OHB System AG in Germany)– moderated by Jon Rowden PwC / XBRL UK, Gilles Maguet XBRL Europe and Pierre Hamon XBRL France**
-

ESEF – on the surface

- Regulatory technical standard: annual report in XHTML format, iXBRL tagging of primary financial statements for Year 1
 - Information is readable by humans and machines
 - Step up: block tagging of notes for Year 2 and onwards
 - Filing with the Officially Appointed Mechanism within four months of period end date
 - Freely available digital data for people to use, with computers doing the extraction work
 - Core rules set by ESMA, then national implementation and, potentially, national overlay
-

ESEF – beneath the surface

- For preparers, ESEF is project involving a test of:
 - Teamworking between people responsible for Accounting, Corporate Relations, Procurement, the Audit Committee and IT.
 - Timetabling, especially if auditors are to be involved
 - Attention to detail
 - Willingness to learn and adapt
 - Transporting a culture of quality from the existing annual report process into the new format
 - The benchmark for each preparer is not only whether an XHTML document is filed, but also the quality of the published data
-