



# EBA initiatives to increase efficiency of reporting

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## EBA initiatives to increase efficiency of reporting

- 1 *Feasibility Study on Integrated Reporting*
- 2 *Evolution of technical reporting specifications*

## CORE AREAS



## DATA DICTIONARY

- ▶ Minimum requirements
- ▶ Data granularity
- ▶ Define once

CENTRAL DATA  
COLLECTION POINT

- ▶ Data collection and sharing
- ▶ Report once



## GOVERNANCE

- ▶ Joint Committee
- ▶ Coordination among authorities

## MAIN BENEFITS

1

Streamline and increase the efficiency in the reporting processes

2

Increase coordination and data sharing among authorities, following the “report once” principle

3

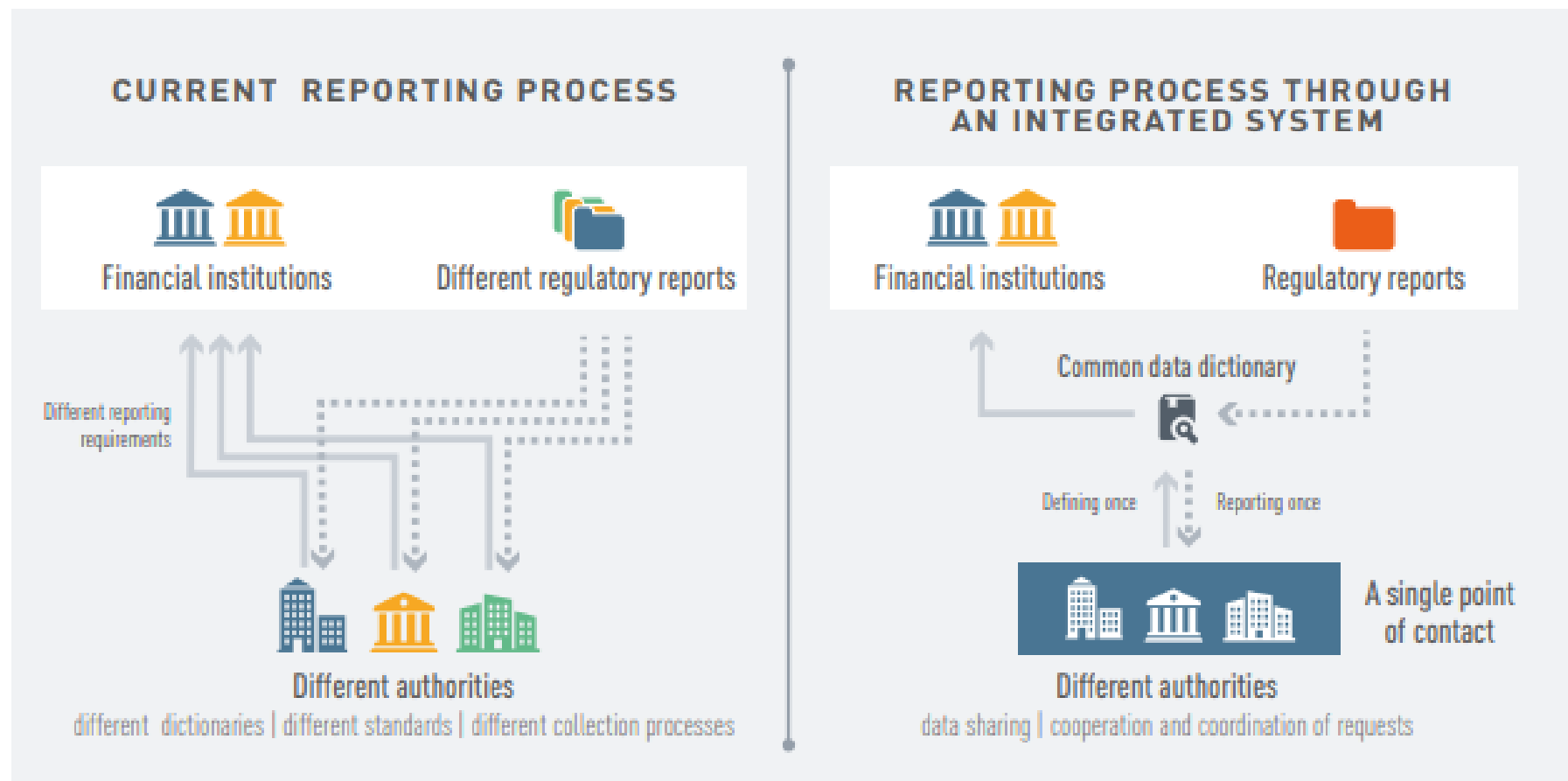
Reduce the reporting costs for the reporting institutions

4

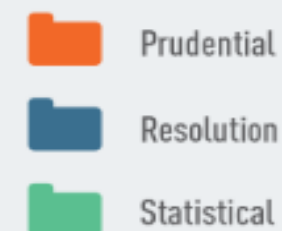
Facilitate data comparability, remove overlaps, following the “define once” principle

### Other European Commission initiatives

- EU Data strategy
- EU Data spaces
- EU strategy on supervisory reporting



### Feasibility study scope



### The feasibility study analyses...

*the feasibility of various options for creating an integrated reporting system as a way forward to increase efficiencies and reduce costs for the entire reporting ecosystem*

### The study is not...

proposing any specific approach or solution but rather is limited to describing options that could lead to an integrated reporting system and achieving the stated objectives

### Costs and benefits

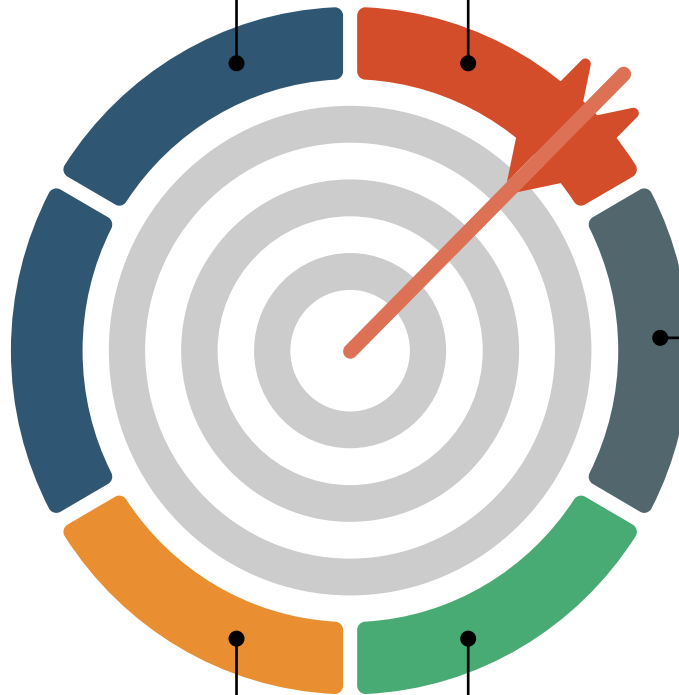
- ✓ Qualitative, high level assessment
- ✓ Key aspects like resources, costs or necessary investments for authorities and institutions will be analysed more in detail for the final study

### Feedback and discussions

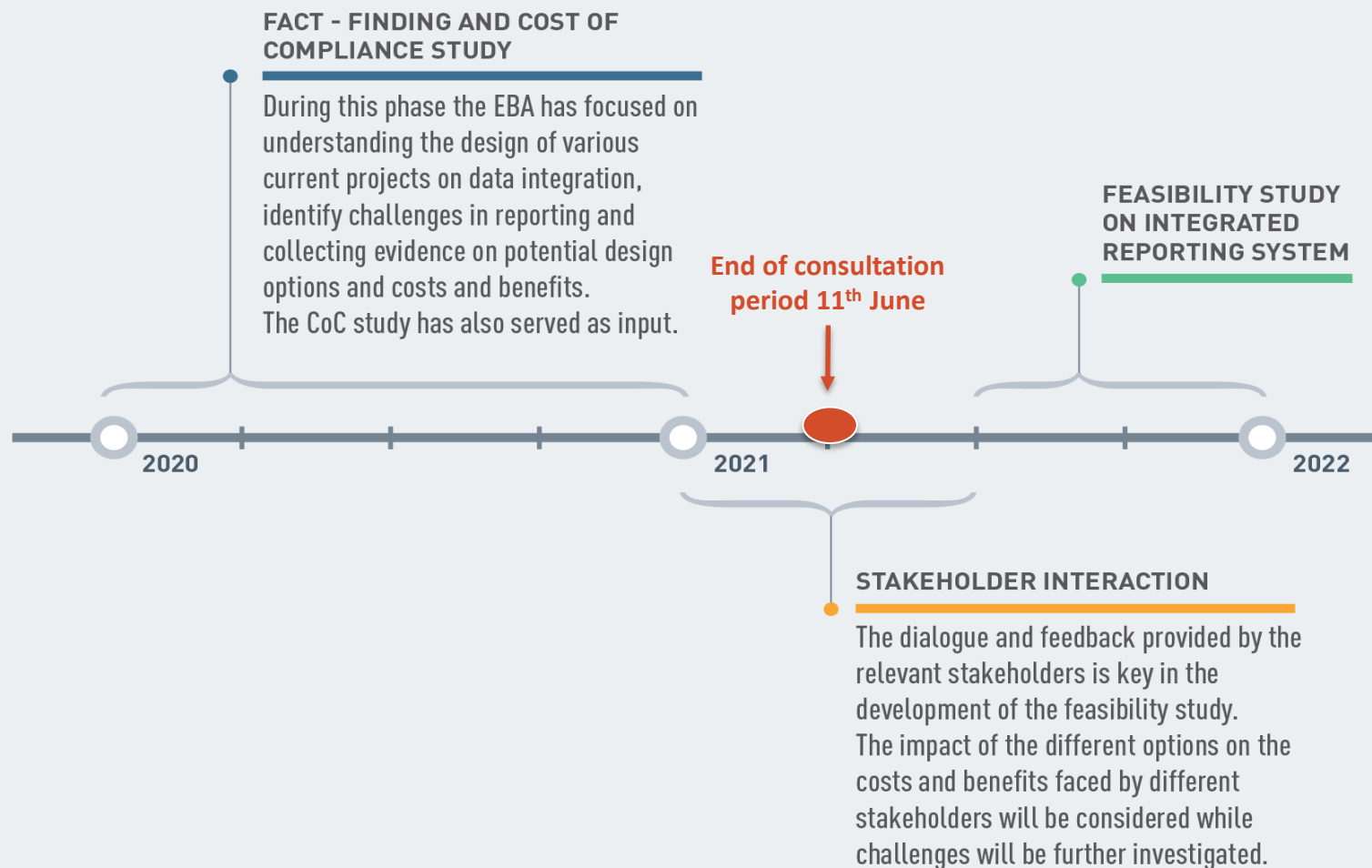
- ✓ Workshops, meetings, dialogues to get feedback and evidence
- ✓ Discussion paper for collecting feedback and evidence on cost/benefits, challenges and preferences over options

### in specific it aims to analyse how to...

- ✓ streamline and increase the efficiency in the reporting processes,
- ✓ reduce the reporting costs for the reporting institutions,
- ✓ facilitate data comparability, remove overlaps (following the “define once” principle),
- ✓ facilitate data sharing and increase coordination among authorities (following the “report once” principle)



## 1 Timeline and next steps



### Relevant links

[Feasibility study](#)

[Cost of compliance study on supervisory reporting \(published 7 June\)](#)



xBRL-XML is a complicated format that creates a dependency on expensive resources.

xBRL-XML is too heavy and inefficient for reporting large volumes of granular data.

The task force was comprised of experts from NCAs as well as EBA, BCE, EIOPA and EuroFiling, working on the requirements and evaluation, in close collaboration with XBRL International who developed the xBRL-CSV specification.

WHAT

EBA decided to adopt xBRL-CSV as an alternative to the current regulatory reporting format.

WHY

A taskforce of the XBRL SG was created to define the requirements of an alternative reporting format, and to evaluate the new xBRL-CSV that was being specified by XBRL International.

HOW

xBRL-CSV was considered adequate, with the introduction of some changes proposed by the EBA.

WHO

xBRL-CSV was introduced for new Investment Firms reporting in framework release 3.1.

WHEN

The new format will be extended to the whole EBA reporting framework in future releases.

There are some shortcomings that need to be addressed so that DPM can provide optimal support for future reporting requirements.

For the benefit of all stakeholders, EBA and EIOPA want to have full alignment on the DPM meta-model and methodology.

The project team was initially made up of the main experts responsible for DPM development at EBA and EIOPA, and then expanded to include also experts from the ECB and third-party consultants.

WHAT

EBA and EIOPA decided to carry out a joint review of the DPM methodology and meta-model, which has not had significant changes since the early years of adoption by the ESAs.

WHY

DPM Refit was launched as a joint project, aiming to define a solution that fully fits the needs of both ESAs.

HOW

To this end, the problem was analysed in detail, and current practices were compared and reviewed, before proposing a common approach to defining the reporting data dictionary.

WHO

The first draft of the DPM Refit was presented to the EBA's and EIOPA's NCAs last December, and the final draft should be presented this October.

WHEN

The introduction of DPM Refit into the EBA reporting framework is expected to take place in the second half of 2022. A transition period of at least one year will follow, during which the old and new versions of DPM shall be published in parallel.





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