

**28<sup>th</sup> XBRL EUROPE  
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# Integrated Reporting : Preparing for the change

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# Integrated Reporting : Preparing for the change

## Data

- Data consolidation from across the organisation
- Greater granularity of data attribution across reporting
- Focus on Completeness, Correctness & Accuracy
- Redefining adjustment principles and application

## Operational & Organisational Structure

- Centralisation of reporting teams & processes
- Restructure of the reporting calendar & working day timetable
- Simplified view across multi-jurisdictional reporting
- Rearchitecting operational processes

## Governance

- Reconciliation process redefined
- Review & sign-off across regime and jurisdictions
- Migration strategy is required to allow smooth transition from existing internal monitoring/reporting to new structure

## Focus on Efficiency

- Reduced reporting overhead at resource and update levels
- Simplification of reporting timetable and the reconciliation between requirements
- Greater scope of accuracy in “reporting once” methodology
- BIRD & IReF conceptually have prepared industry for the move