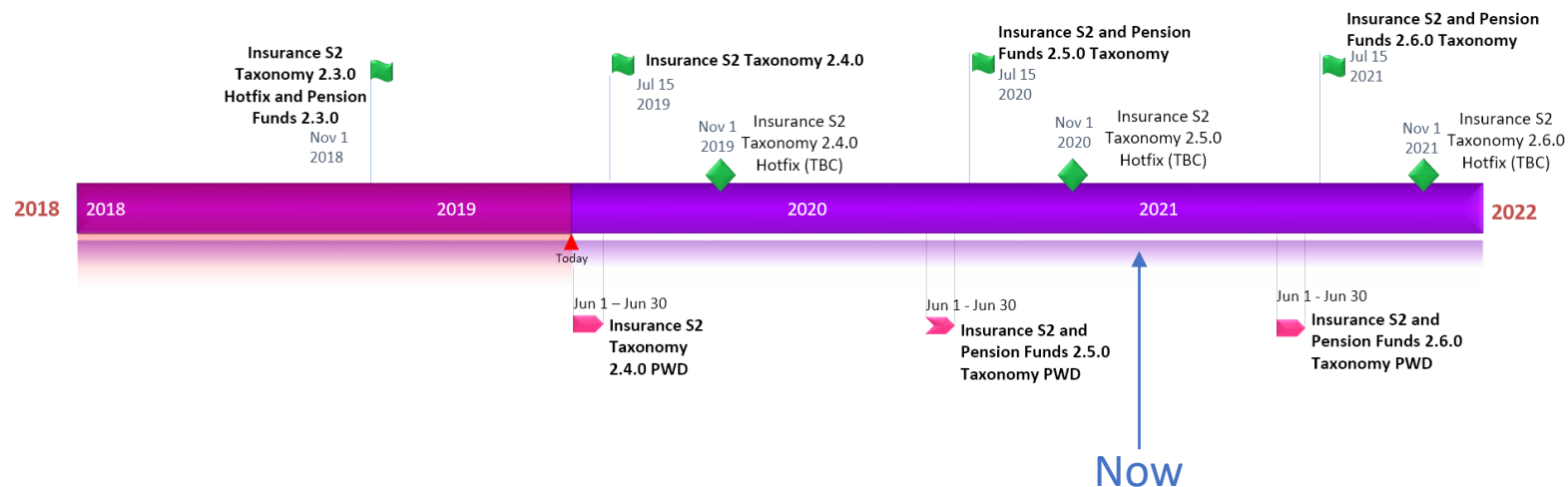


Bank & Insurance Working Group

- Thomas Verdin
- *Tesh Advice*
- Vincent Le Moal-Joubel
- *Banque de France*

Taxonomies - EIOPA



- Taxonomy 2.5
 - Production version released on July 15
 - Hotfix released on November 3
 - Last modification of deactivated assertions list : 7th May 2021

Taxonomies - EIOPA

- SII v2.5 Hotfix
 - No datapoint modified
 - 78 assertions modified (no new, no deleted assertions since v2.5)
- IORP v2.5 Hotfix
 - No datapoint modified
 - 20 assertions modified (no new, no deleted assertions since v2.5)

Taxonomies - EIOPA

- SII v2.6
 - Published on June 1st
 - Minor update from 2.5 :
 - No new regulation from 2.5
 - Mainly corrections

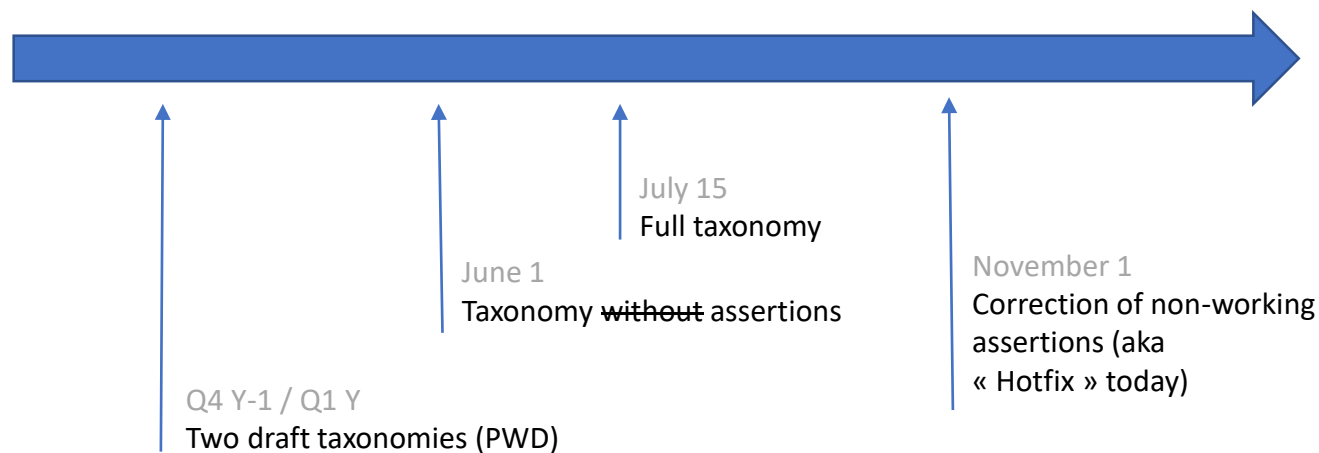
Taxonomies - EIOPA

- SII v2.6

- Update the list of countries to reflect the post-Brexit situation and official amendments in the ISO-3166 list
- Creation of SR.25.01, SR.25.02 and SR.25.03 template group variants, without sections "Approach to tax rate" and "Calculation of loss absorbing capacity of deferred taxes"
- Addition of "URL to the webpage where the Solvency and Financial Condition Report (SFCR) is disclosed" in the template S.01.02. Undertakings are asked, on a voluntary basis, to provide a URL to the webpage where the SFCR file is disclosed
- Addition of non-reportable technical template containing the list of CIC codes

Taxonomies - EIOPA

- SII v2.6
 - Validation mechanism will evolve
 - ~~• An open template will be introduced to add comment explaining why a « warning » control is triggered~~
 - Severity of control will be modified during lifecycle, like EBA
 - New proposed taxonomy lifecycle

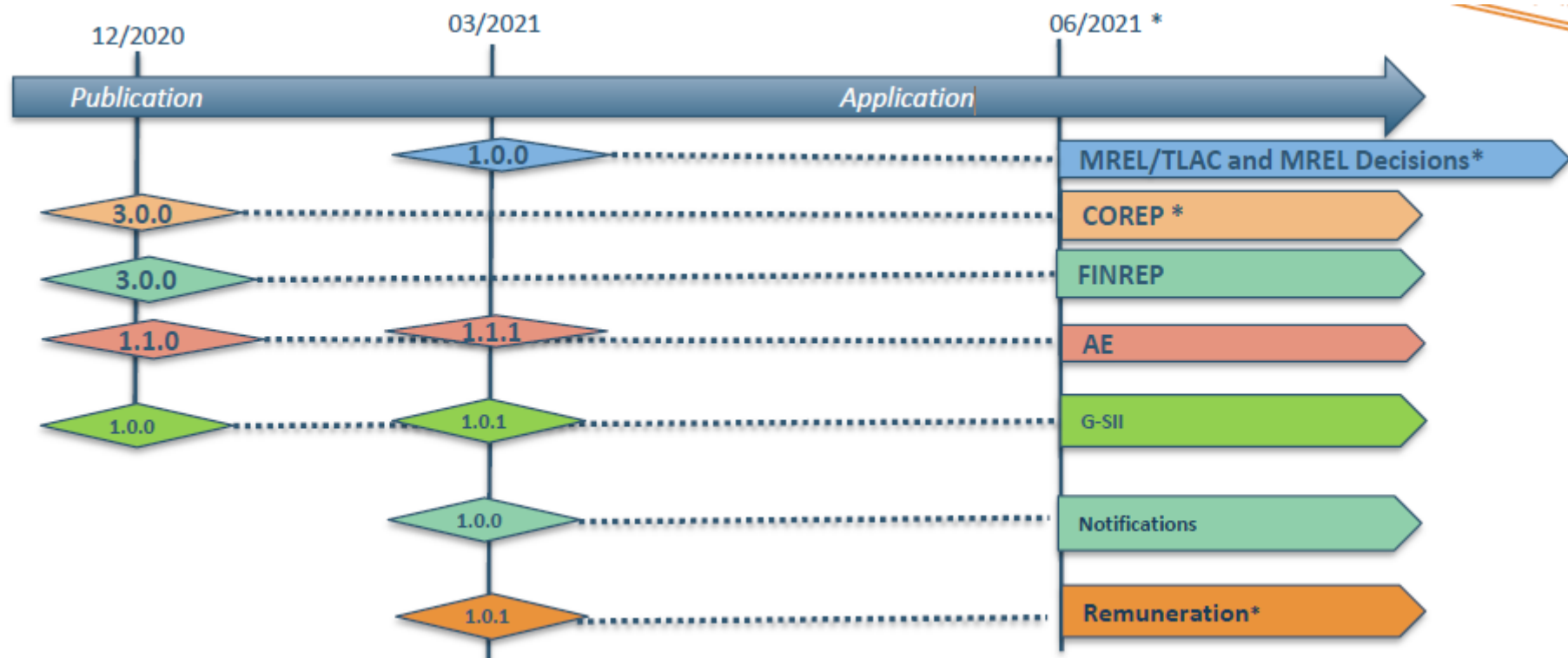


Taxonomies - EIOPA

- PEPP reporting
 - Agenda
 - Publication of Regulation: **25 July 2019**
 - Deadline for EIOPA to deliver ITS: **14 August 2020**
 - PEP KID Taxonomy : ~~publication by end of February 2021~~
 - **First PWD : 3 March 2021**
 - PEP Taxonomy : publication in **July 2022** (alongside SII 2.7)
 - Implementation
 - Standalone framework or included in SII : not decided yet

Taxonomies - EBA

- Taxonomy 3.0



Taxonomies - EBA

- Taxonomy 3.0
 - 2 phases
 - Phase 1 : published in January

Framework	Module	New templates	Templates deleted	Template modified
COREP	corep_of	Counterparty Credit Risk (C 34.01...C 34.11), Backstop (C 35.01, C 35.02, C 35.03), Credit risk (C 08.03, C 08.04, C 08.05, C 08.05.1, C 08.06, C 08.07) and FRTB (C 90.00, C 91.00)	no	Capital adequacy (C 01, 03, 04, 05.01), group solvency (C 06.02), Credit risk (C 07.00 to C 08.02, C 09.01, C 09.02, C 10.01, C 10.02, C 14.00 and C 14.01), opR (C 17.02) All templates: move to four digit row and column numbers
COREP	corep_le	no	Large Exposures (C 30.00, C 31.00)	C 26.00, C 27.00, C 28.00
COREP	corep_lr	C 40.00, C 48.01, C 48.02	Leverage Ratio (C 41.00, C 42.00)	All templates: move to four digit row and column numbers
COREP	corep_frtb (new)	C 90.00, C 91.00		
COREP	corep_lcr (deleted)			
COREP	corep_lcr_da	no	no	
COREP	corep_nsfr	Net stable funding ratio (C 80.00...C 84.00)	C 60.00, C 61.00	All previously existing templates are replaced with completely new ones
COREP	corep_alm	no	no	C 67.00 (technical amendments)
FINREP	finrep	no	no	F 04.03.1, F 04.04.1, F 07.01, F 09.01.1, F 12.0, F 12.01, F 13.01, F 18.00, F 20.03, F 20.04, F 40.01, F 40.02, F 42.00 All templates: move to four digit row and column numbers
AE	AE	no	no	F 32.01-04, F 34.00, F 36.01-02
G-SII (new)	G-SII (new)	G 01.00		

- Phase 2 : MREL/TLAC, REM : Published in March

Taxonomies - EBA

- v3.0 Reglementary modifications
 - CRR2
 - BRRD2
- Technical modifications
 - Flexible way to change severity of assertion during taxonomy lifecycle
 - Modification of the file structure of the controls
 - Number of digits in DPM coordinates (row, columns, Z) increased to 4
 - Metric pi445 (introduced in V2.8) has been fixed from decimalItemtype to percentItemtype in V3.0
 - More than 100 duplicated validations have been deleted

Taxonomies - EBA

- Taxonomy 3.0

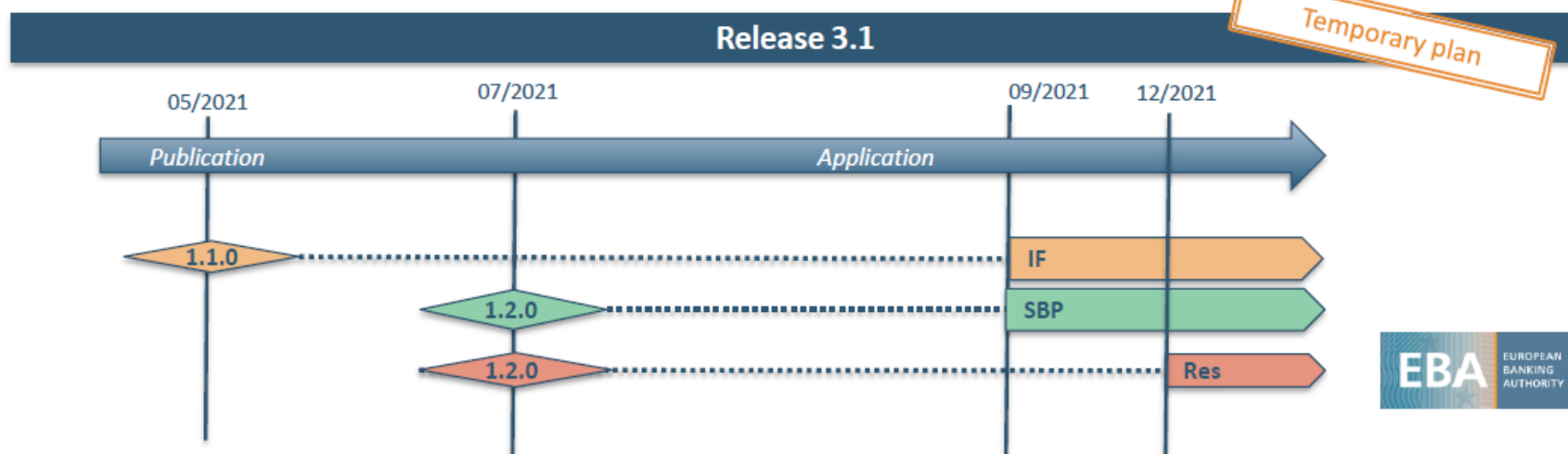
- Errata versions
 - Errata 1 (06/04/2021)
 - Labels and presentation
 - Errata 2 (26/04/2021)
 - Modification of a metric (ei351)
 - Errata 3 (02/06/2021)
 - Modification of metrics, open dimensions

Errata 2 & 3 modify datapoints, instances are no more compatible for entry points LE, OF, ALM and NOTIF_IMPRACTICABILITY

Other changes occurred on DPM, see Release Notes included in taxonomy package

Taxonomies - EBA

- V3.1
 - New reporting (**10/05/2021**)
 - Invest Firms
 - Updated reporting (Q2 2021)
 - Resolution
 - SBP
 - Introduction of xBRL-CSV : necessary metadata json files in taxonomy for the the new reporting included
 - Publication plan (two phases): Phase in May 2021 and Phase 2 in July 2021



08/06/2021

Taxonomies - EBA

- V3.1
 - Phase 1 : Invest Firms : Content

Table of Contents

IF 3.1

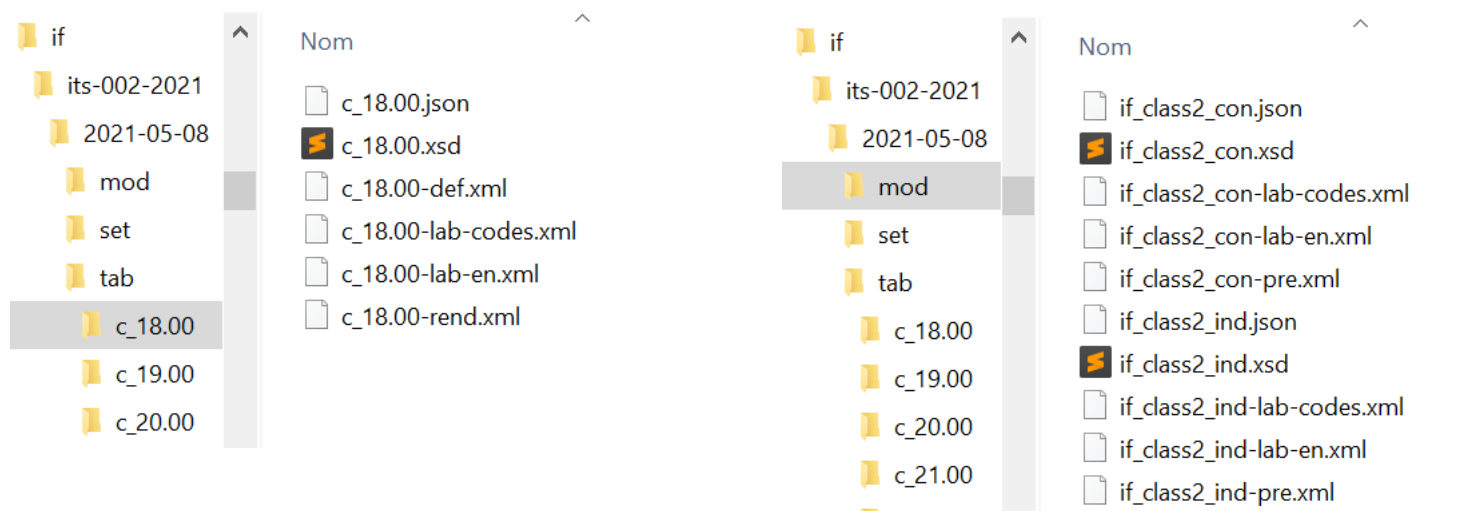
C 18.00	Market risk: Standardised Approach for traded debt instruments
C 19.00	Market risk: Standardised Approach for specific risk in securitisations
C 20.00	Market risk: Standardised Approach for specific risk in the correlation trading portfolio
C 21.00	Market risk: Standardised Approach for position risk in equities
C 22.00	Market risk: Standardised Approaches for foreign exchange risk
C 23.00	Market risk: Standardised Approach for position risk in commodities
C 24.00	Market risk: Internal models - Total
C 25.00	CVA RISK
C 34.02	CCR exposures by approach (CCR 2)
I 01.00	Own funds composition
I 01.01	Own Funds composition (Class 3 IF)
I 02.01	Own funds requirements
I 02.02	Capital ratios
I 02.03	Own Funds requirements (Class 3 IF)
I 02.04	Capital ratios (Class 3 IF)
I 03.00	Fixed overheads requirements calculation
I 03.01	Fixed Overheads requirement calculation (Class 3 IF)
I 04.00	K-Factor requirement calculations
I 05.00	Level of activity - Thresholds review
I 06.01	Assets under management - AUM additional detail
I 06.02	Average value of total monthly AUM
I 06.03	Client money held - CMH additional detail
I 06.04	Average value of total daily CMH
I 06.05	Assets safeguarded and administered - ASA additional detail
I 06.06	Average value of total daily ASA
I 06.07	Client orders handled - COH additional detail
I 06.08	Average value of total daily COH
I 06.09	K-Net position risk - K-NPR additional detail
I 06.10	Clearing Margin given - CMG additional detail
I 06.11	Trading counterparty default - TCD additional detail
I 06.12	Daily trading flow - DTF additional detail
I 06.13	Average value of total daily DTF
I 07.00	K-CON - additional detail
I 08.01	Level of concentration risk - Client money held
I 08.02	Level of concentration risk - Assets safeguarded and administered
I 08.03	Level of concentration risk - Total own cash deposited
I 08.04	Level of concentration risk - Total earnings
I 08.05	Trading book exposures
I 08.06	Non-trading book and off-balance sheet items
I 09.00	Liquidity requirements
I 09.01	Liquidity requirements (Class 3 IF)
I 11.01	Own funds composition - Group capital test
I 11.02	Own funds instruments - Group capital test
I 11.03	Information on subsidiaries undertakings



Taxonomies - EBA

- V3.1
 - Phase 1 : Invest Firms : xBRL-CSV

Json metadata files have been placed in taxonomy, directly in entrypoint and table directories :



Taxonomies - EBA

- V3.2 (under discussion)
 - IRRBB (*Interest Rate Risk in the Banking Book*)
 - IRB Reporting (*Internal Ratings Based*)
 - ALMM
 - RES
 - SBP
 - Maybe technical fixes for other entrypoints
 - May be the first version to move consolidation indication from entrypoint name to context

Taxonomies

- Future of reporting : TFERF
 - OIM/xBRL-CSV has been published as Candidate Recommendation in October 2020, should be the last before Proposed Recommendation
 - Json metadata files will be introduced in EBA 3.1 taxonomy :
 - Directly in mod/ and tab/ directories
 - EIOPA taxonomy 2.7 should introduce json metadata files
 - Taxonomy Package should not evolve
 - Report package draft published early December 2020

Taxonomies – EBA

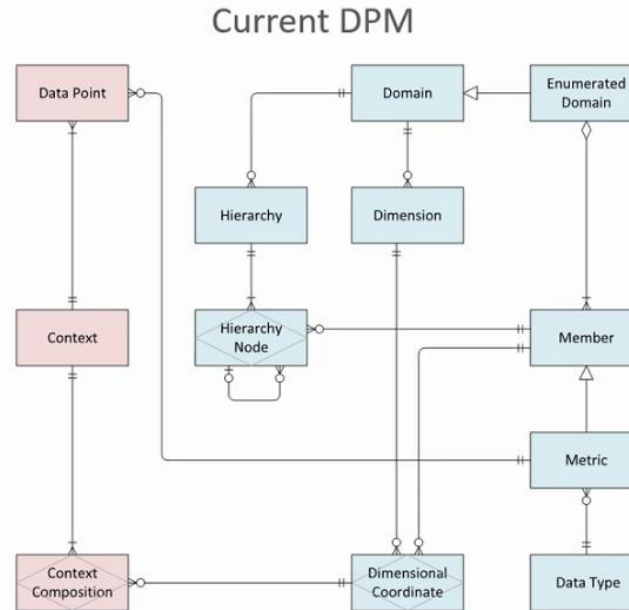
- DPM Refit

- Update to the DPM methodology, first introduced nearly 10 years ago
 - Should be a smooth transition, without disruption
- EBA/EIOPA joint effort

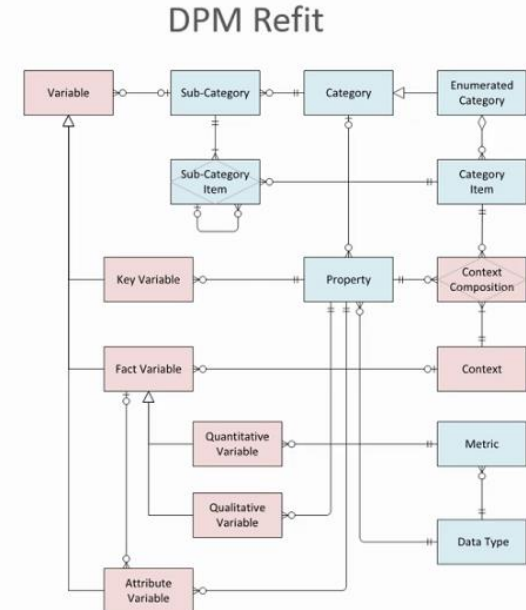
Vocabulary	• Continuity. Changes add clarity to the model and new features to enable new relationships between concepts.
Data definition	• Core changes. The DPM Refit splits the previous data point artefact to enable more strict definitions of the data and better definition of their relationships.
Data definition modelling	• Consistency. Adapted to changes in vocabulary and data definition.
Modules and tables	• Simplification. Small changes oriented to simplify the definition of tables.
Modules and tables modelling	• Flexibility. Changes to add useful modelling options to make models clearer and avoid redundancy.

Taxonomies – EBA

- DPM Refit
 - More detailed modelling



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- Open tables and links between tables will be clearly documented

Taxonomies – EBA

- DPM Refit
 - Next steps
 - The project is still in discussion
 - Discussion will involve more and more members
 - Transition will be eased
 - Enough time to prepare to new DPM representation
 - Mappings between old and new DPM will be
 - Open questions
 - Date of availability
 - Impacts on the taxonomy

Taxonomies - ECB

- SFRDP 5.0
 - Finrep Simplified, based on EBA 3.0 taxonomy
 - Internal taxonomy sent to NCA in April
 - Regulation published in Official Journal at the end of May
 - Should be published in coming days