

## ESEF PLENARY

22 November 2021



# Perspective on quality

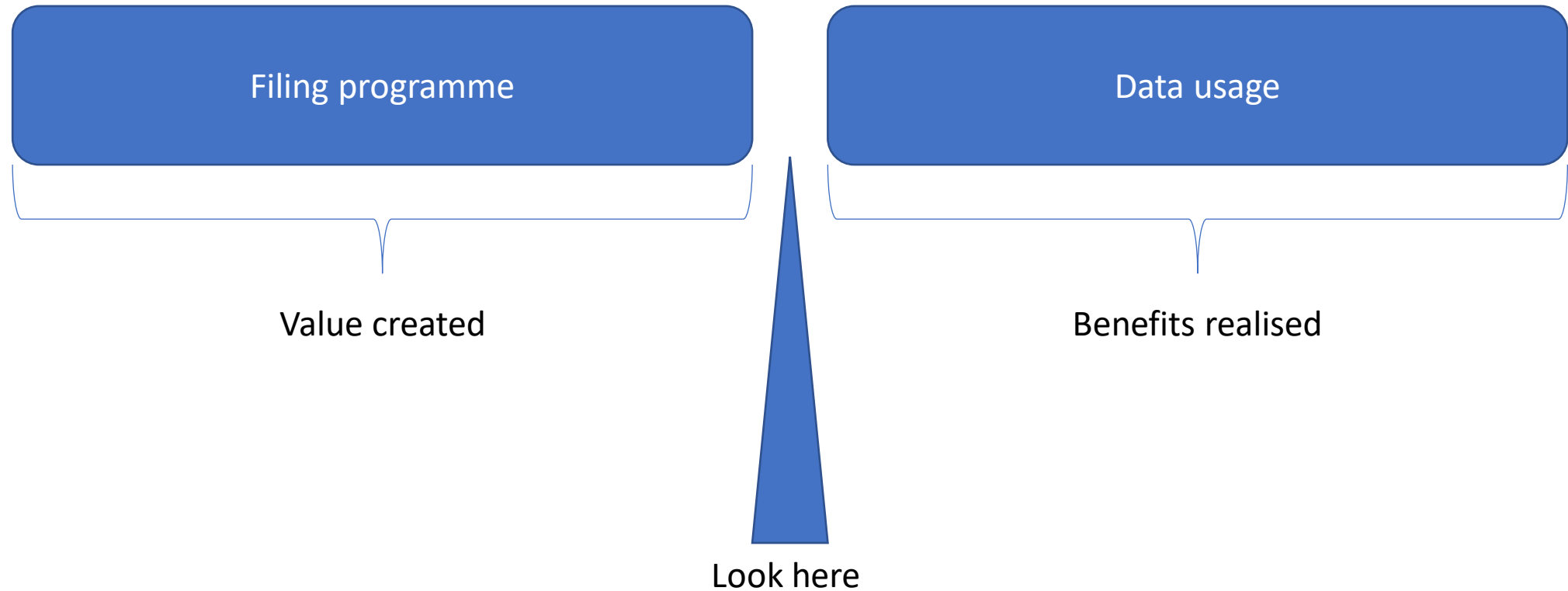
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- Dr Ben Russell, CoreFiling
- Member of XBRL UK
- Chair of Taxonomy Architecture Guidance Task Force

# Agenda

- Look forward to the benefits of ESEF
  - Look at the impact of data quality (integrity)
  - How effective and efficient data integrity is achieved
  - Conclusions
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# Realising the benefits



# Data processing: Step one

Filing programme

Data usage



Erodes trust



“Don’t trust it”



Creates work



“Too much effort”



***Data integrity:***

*The maintenance and assurance of data accuracy and consistency.*

# Role of iXBRL

The screenshot displays the CoreFiling Taxonomy Browser interface. The left pane shows a hierarchical tree of taxonomic items, with 'Administrative expenses' selected. The right pane provides details for this item, including its standard label, documentation, and references to IAS standards.

**Network:** Presentation Lang: en

**Administrative expenses**

Standard Label	sv	Administrativa kostnader
Documentation	sv	De utgifter som företaget klassificerar som administrativa kostnader.

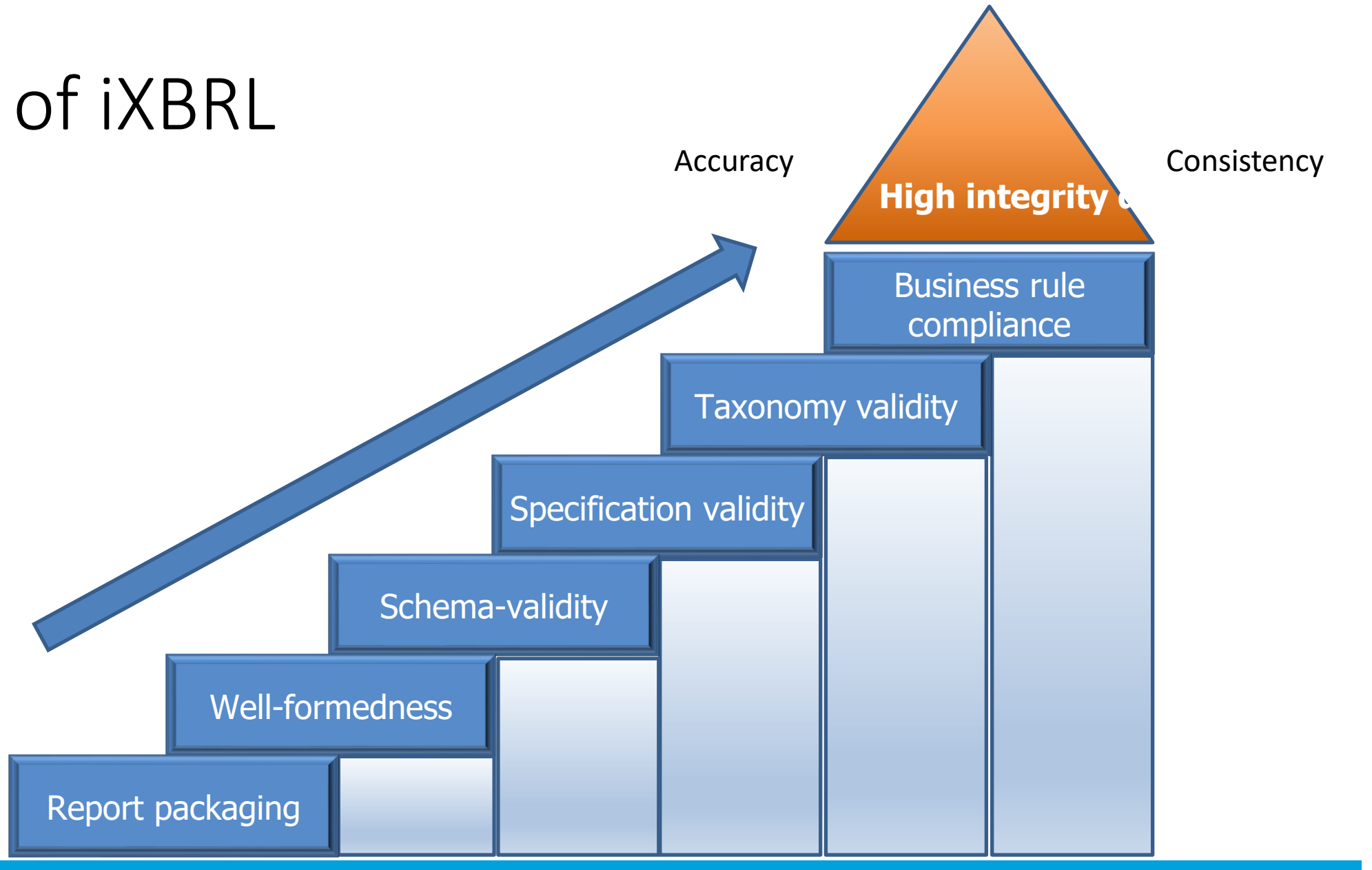
**References**

Type	Reference	
Disclosure Reference	Name	IAS
	Number	1
	IssueDate	2020-01-01
	Paragraph	99
	URI	<a href="http://eifrs.ifrs.org/eifrs/xifrs-link?type=IAS&amp;num=1&amp;code=ifrs-tx-2020-en-r&amp;anchor=para_99&amp;doctype=Standard">http://eifrs.ifrs.org/eifrs/xifrs-link?type=IAS&amp;num=1&amp;code=ifrs-tx-2020-en-r&amp;anchor=para_99&amp;doctype=Standard</a>
	URIDate	2020-01-01
Disclosure Reference	Name	IAS
	Number	26
	IssueDate	2020-01-01
	Paragraph	35
	Subparagraph	b
	Clause	vi
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	URIDate	2020-01-01
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	URIDate	2020-01-01

**Properties**

Property	Value
Name	AdministrativeExpense
Namespace	http://xbrl.ifrs.org/taxonomy/2020-03-16/ifrs-full
Data Type	xbrli:monetaryItemType
XBRL Type	monetaryItemType

# Role of iXBRL



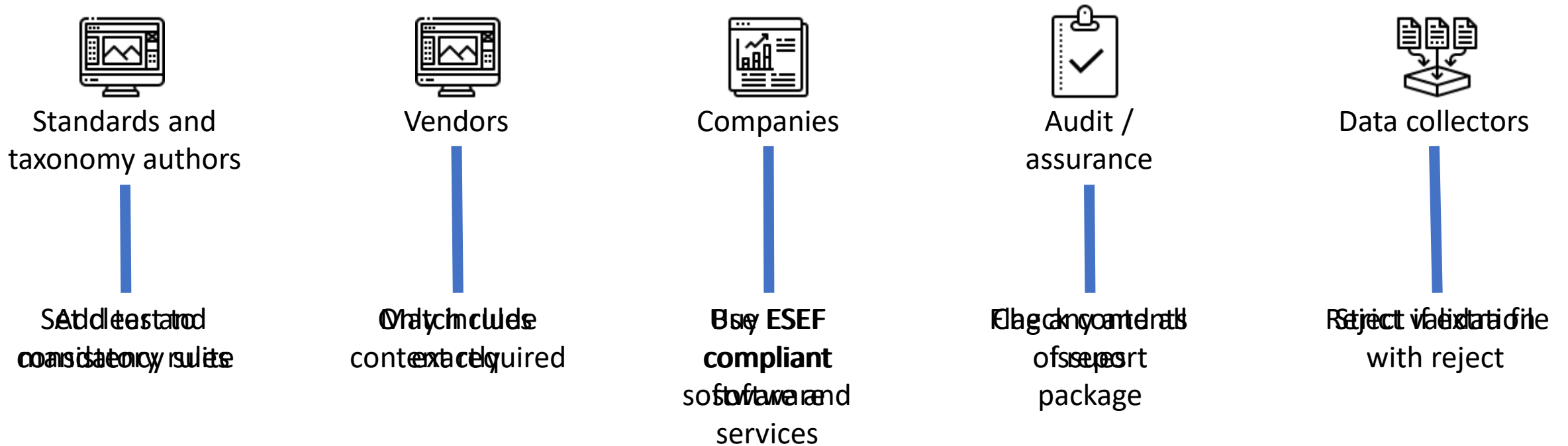
# “Extra files” data integrity



\* Adjust standard to allow easy identification of “extra files”



# General high data integrity approach



# Conclusions

- Compound effect of “trivial” integrity issues can seriously reduce the benefits achieved
  - iXBRL can deliver very high levels of integrity
  - The whole ecosystem can play their part
  - By the time people are **not** using the data, it is hard to fix
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# Thank you!

- Taxonomy Architecture Guidance Task Force has fulfilled remit
  - Evolve into new XII Working Group – Q1 2022
  - Call for Participation – coming soon!
  - [tagtf@xbrl.org](mailto:tagtf@xbrl.org)
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