

ESEF USE CASES

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ESEF and Germany's pioneering role

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Agenda

1. Review ESEF reporting year in Germany
 2. Practical tips for issuers
 3. Practical tips for auditors
 4. Outlook ESEF reporting year 2021
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Review ESEF reporting year in Germany

- Challenges for issuers
 - what software/service provider to use?
 - internal communication/ Involving all stakeholders in the process
 - Challenges for auditors
 - new audit standards
 - Challenges for the German OAM
 - technical challenges / new disclosure standards
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Practical tips for issuers

- Early contact with your auditor
 - Early preparation of content (legal and technical regulations)
 - Use the possibility of test accounts
 - Enrich knowledge about ESEF in the company
 - Use company-specific enhancements only in exceptional cases
 - Tagging of the statement of changes in equity is not standardized. Pay attention to axis linkages.
 - Check the data security of your data
 - Bolt-On solution saves you time, money and complex implementation.
 - Online solution guarantees you access to the software at any time
 - Take care of your internal control system in time
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Practical tips for auditors

- Early preparation for the auditing process
 - Software implementation as early as possible
 - Early communication with issuer
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Outlook ESEF reporting year 2021

- Issuers are much earlier in the second year
 - Auditor standards are fixed in Germany

 - Inconsistencies in the European process still exist: both filing and auditing diverge strongly in the European area
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