

ESEF USE CASES

24 November 2021



Tagging of notes and peer benchmarking of ESEF 2020 live filings

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Phase 2 of ESEF Mandate: Block Tagging



WHAT

Issuers of annual financial statements are required to mark-up the notes of their annual financial report. This is known as **Block Tagging of Notes**.

WHEN

For fiscal years starting on or after **January 1, 2022**

HOW

- Every statement within the annual financial statements will be tagged as a block of text with **XBRL tags** embedded in it
 - User will be able to view the tags once they click **on the notes within the annual financial statements**
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LIVE illustration of how to do block tagging



End Result: How does block tagging look like

XBRL Tag embedded in Notes



Inline XBRL Viewer User Guide

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Facts: <

Notes to the consolidated financial statements

The following notes to the consolidated financial statements are an integral part of the consolidated financial statements.

1. Significant accounting policies

Etn. Fr. Colruyt NV (hereinafter referred to as the 'Company') is domiciled in 1500 Halle, Belgium and is publicly traded on NYSE Euronext Brussels under the code COLR. The consolidated financial statements for the 2020/21 financial year, which closed on 31 March 2021, cover the Company, its subsidiaries (hereinafter referred to collectively as 'Colruyt Group') and Colruyt Group's interests in associates and joint ventures.

The consolidated financial statements for the 2020/21 financial year were authorised for issue on 11 June 2021 by the Board of Directors, subject to the approval of the statutory non-consolidated financial statements by the shareholders during the Annual General Meeting of Shareholders, which will be held on 29 September 2021. In accordance with Belgian law, the consolidated financial statements will be presented for information purposes to the shareholders of Colruyt Group during that same meeting. The consolidated financial

The consolidated financial statements are prepared before any distribution of profits of the parent company as proposed to the Annual General Meeting of Shareholders.

Preparing the consolidated financial statements in accordance with IFRS, as adopted by the European Union, requires Colruyt Group's management to make judgements, estimates and assumptions. These affect the application of policies and principles and consequently affect the reported amounts of assets and liabilities and of income and expenses. Amongst others, this is the case for goodwill (note 9. *Goodwill*), leases (note 11. *Property, plant & equipment*, note 19. *Trade and other receivables* and note 25. *Interest-bearing liabilities*), financial assets (note 14. *Financial assets*), deferred taxes (note 17. *Deferred tax assets and liabilities*), inventories (note 18. *Inventories*), doubtful debtors (note 19. *Trade and other receivables*), provisions (note 23. *Provisions*) and employee benefits (notes 24. *Non-current liabilities related to employee benefits* and 26. *Trade payables, liabilities related to employee benefits and other liabilities*).

The estimates and related assumptions are based on historical experience and various other factors that are believed to be

A. New standards and interpretations effective as of 2020/21

The following (amended) standards and improvements are effective for Colruyt Group as of 1 April 2020, however none of these have a significant influence on Colruyt Group's consolidated financial statements:

- IAS 1 (Amendment) 'Presentation of Financial Statements' and IAS 8 (Amendment) 'Accounting Policies, Changes in Accounting Estimates and Errors'. This amendment clarifies that, when making materiality judgements, an entity needs to take into account how primary users can reasonably be expected to be influenced in making economic decisions. The assessment of materiality depends on the nature or magnitude of information. The company needs to consider the characteristics of those users as well as its own circumstances.
- IFRS 3 (Amendment) 'Business Combinations'. This amendment clarifies how a company can determine whether an acquired set of activities and assets is a business or not. The amendments clarify the minimum requirements for a business, remove the assessment

Positive Number
 Negative Number
 Text Data
 Paragraph
 Boolean And Fixed

Clear
✕

Selected Elements
Hidden Elements
Meta Information

⚙

	Label	XBRL Tag	Value	Unit	Scale	Start Date	End Date	Dimension	Anchoring concept
1	Significant account...	ifrs-full:DisclosureOfSummaryOfSignificantAccountingPoliciesExplanatory	The following notes to the consolid...			2020-04-01	2021-03-31		

Illustration of how 2020 ESEF filing data can be used for analysis and more.....

Peer benchmarking of ESEF 2020 live filings

Who can use

- Regulators
 - Analyst
 - Investors
 - IR Teams
-

THANK YOU

For more information

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