

xBRL EUROPE

xBRL FR

30th XBRL EUROPE CONFERENCE in PARIS (France)

13-14 June 2022

Hosted by  **ACPR**
BANQUE DE FRANCE

Update from XBRL Europe BPTF

- David BELL, UBPartner
- Pierre HAMON, AMANA France
- Member of XBRL France



Task force achievements

- Works of the task force: David Bell / Pierre Hamon
- Best practices gathering: Bodo Kesselmeyer
- Validation rules repository: Pierre Hamon



Works of the task force

- AIM

Aims to extend Best Practices Initiatives -(from XBRL International, applied to the ESEF framework – Chair: Roger Haddad (XBRL France, XBRL Europe) – Coordinators: Pierre Hamon (XBRL France), David Bell (UBPartners).

- Works

- The E BPTF has published two documents that have merged into one communication to ESMA on June 1st: « XBRL Europe BPTF Comments and recommendations on ESEF guidance »



Issues covered in the document

- CLASSIFICATION OF VALIDATIONS [guidance required]
 - 2. BALANCE ATTRIBUTE OF EXTENSIONS [unnecessary warnings]
 - 3. ROLE 999999 – LINE ITEMS NOT DIMENSIONNALLY QUALIFIED [unnecessary warnings]
 - 4. UNREPORTED MANDATORY MARK-UPS [unnecessary warnings]
 - 5. L3C rule [unnecessary warnings]
 - 6. EXTENDED ABSTRACT CONCEPTS [needs guidance update]
 - 7. LABELS [unnecessary warnings]
 - 8. NARROWER ANCHORS [needs guidance update]
 - 9. TAXONOMY TO BE USED [guidance needed]
 - 10. BLOCKTAGGING [guidance needed]
 - 11. OTHER MATTERS
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XBRL Europe BPTF

- subgroup gathering best practices

- Bodo Kesselmeyer
- anuboXBRL
- Member of XBRL Europe

Kickoff in February 2022 – bulk of issues and questions

ESMA & regulatory
framework

auditors

OEM's:
data collecting (filing rules,
enforcement, validation)
data distribution,
single source of truth

block tagging

Software companies

Issuers preparing data

anchoring

company specific extensions

tagging

Questions

- How should we work on the different issues?
 - a. on national level – XBRL jurisdictions in Europe
 - b. on European level – XBRL Europe
- How can XBRL Europe support national ESEF best practice initiatives?
- Which type of issues should be processed in national XBRL jurisdictions ESEF task forces?
- Which type of issues should be processed in XBRL Europe ESEF task force?
- How should XBRL Europe and national XBRL jurisdiction should work together?
How should we support each other?
 - organizational issues, day to day project work, avoid double work
 - in addressing the outcome to legislators (EU and national levels)
 - ...

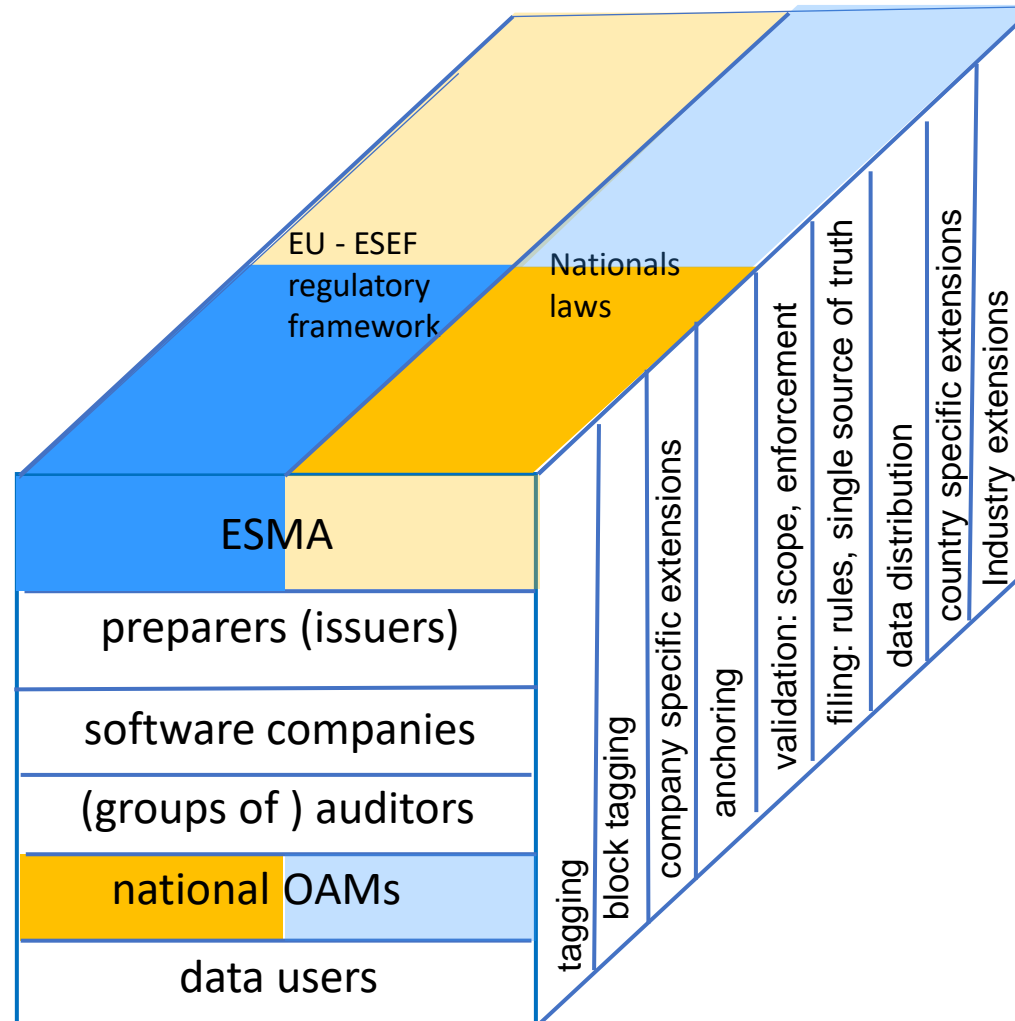
The complexity of ESEF harmonization – draft revised in the call at 3/22/2022

Key factors for the success of ESEF

- derived from with the aims of the European Parliament
- such as: transparency, small and mid cap, capital market, cost of information, comparability, among other things

Focus of XBRL taskforces/working groups:

- ESEF XBRL issues
- ESEF IT issues
- ESEF organizational and legal issues



Legend:

1st rank in the responsibility of XBRL Europe -lead

2nd rank in the responsibility of XBRL Europe -support

1st rank in the responsibility of the national XBRL jurisdictions – lead

2nd rank in the responsibility of the national XBRL jurisdiction = support

template on ESEF Best Practices issues

Aims:

- to avoid double work on ESEF technical issues in the European XBRL jurisdictions
- to get an actual overview about the ESEF project work in Europe

Steps:

- Encouraging all XBRL Jurisdictions to add their ESEF technical issues in the excel sheet
- XBRL Europe ESEF Best Practice Task Force is populating the template with ESEF technical issues too.
- In addition, the European task force may comment on a jurisdiction's issue in a special column provided.
- Please populate the file located in the box:**...Box\ESMA - EU BPTF\Working documents\project gathering ESEF best practices\ESEF BP issues\BP issues comprehensive overview <date>.xlsx

XBRLEurope-case number (CountryCode-DateofCreation-SerialNumber)	Area (local)	Local number (optionally entered by local XBRL jurisdiction)	Area (XBRLEurope)	Topic	Standard (text + link if possible)	ESMA guidance reference Standard (text + link if possible)	Date of Standard/ESMA guidance reference	Example (www-link or full_filename, to be saved in the box subfolder "examples")	Priority	Best practice today	Proposed proper solution / treatment of problem
FR-20220420-01. EXAMPLE do not reference		PC01	Tagging	RightofUseAssets or RightofUseAssetsThatDoNotMeetDefinitionOfInvestmentProperty?	IFRS 16					Published in France	The IFRS-16 RightofUseAssets tag refers to IFRS 16 and applies to all entities. It allows to detail all the rights of use by unit. The IFRS-16 RightofUseAssetsThatDoNotMeetDefinitionOfInvestmentProperty tag refers to IFRS 16.47(a) which gives the option to present the assets' separately on the balance sheet and is therefore pre-balance sheet. Both tags can be interpreted by analysts and data repository.
FR-20220420-02. EXAMPLE do not reference		PC02	Tagging	Revenue or RevenueFromContractsWithCustomers?	IFRS 15					Published in France	The IFRS-15 RevenueFromContractsWithCustomers tag refers to IFRS 15 and applies to all entities. It allows to detail all the rights of use by unit. The IFRS-15 Revenue tag is to be applied otherwise. Both tags can be interpreted by analysts and data repository. The IFRS-15 Revenue tag is to be applied otherwise. Both tags can be interpreted by analysts and data repository. The IFRS-15 Revenue tag is to be applied otherwise. Both tags can be interpreted by analysts and data repository.
FR-20220420-03. EXAMPLE do not reference		PC03	XBRL	01/01 or 31/12? The opening date of the variation tables (cash and equity in particular) may appear in the reports on 31/12 or 01/01 (for calendar years), which date should be retained in XBRL?	XBRL standard specifications					Published in France	The IFRS-15 Revenue tag is to be applied otherwise. Both tags can be interpreted by analysts and data repository. The IFRS-15 Revenue tag is to be applied otherwise. Both tags can be interpreted by analysts and data repository. The IFRS-15 Revenue tag is to be applied otherwise. Both tags can be interpreted by analysts and data repository.
FR-20220420-04. EXAMPLE do not reference		PC04	XBRL/ESMA Validation	Subtotals in the CFS for calculations including a PnL tag. The July 2021 update of the Reporting Manual (guidance 1.6.1) confirms that it is possible in some cases to consider that an absence balance attribute is appropriate (missing attribute or "null" balance).	ESMA Reporting Manual					Published in France	The IFRS-15 Revenue tag is to be applied otherwise. Both tags can be interpreted by analysts and data repository. The IFRS-15 Revenue tag is to be applied otherwise. Both tags can be interpreted by analysts and data repository. The IFRS-15 Revenue tag is to be applied otherwise. Both tags can be interpreted by analysts and data repository.
FR-20220420-05. EXAMPLE do not reference		PC05	Taxonomy extension	Prefer WIDER anchoring to "total" concepts than to "other" concepts. Some tags, whose name and wording begins with "Other", are reserved for items that are not detailed or in the primary financial statements not in the notes. In this case, the						Published in France	The IFRS-15 Revenue tag is to be applied otherwise. Both tags can be interpreted by analysts and data repository. The IFRS-15 Revenue tag is to be applied otherwise. Both tags can be interpreted by analysts and data repository. The IFRS-15 Revenue tag is to be applied otherwise. Both tags can be interpreted by analysts and data repository.

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Time frame	Issued by	Date of creation	Also agreed/ recommended by (xbri jurisdiction)	reference to XBRLEurope case(s) which is/are similar or identical	comment of XBRLEurope BP TF (Text, date, link, filename, to be saved in the box subfolder "other documents...")	Organization responsible	additional notes	to be forwarded to (or no action required)	date (case forwarded)	case forwarded by: XEU, XBRL jurisdiction	reference to letter/email (full_filename, to be saved in the box subfolder "email and letters...")	outcome of forwarding	date
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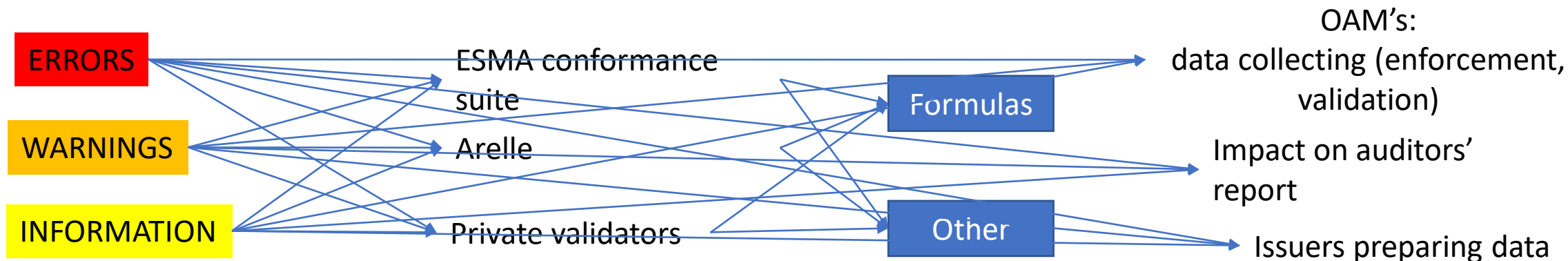


XBRL Europe BPTF

- subgroup validation rules repository

- Pierre Hamon
- etxetera
- Member of XBRL Europe

Kickoff in February 2022 – validation issues



Observation: Different validation results when a report is validated with different validation tools

Questions

- Is there a consensus on the understanding of the rules?
 - a. National level – XBRL jurisdictions in Europe
 - b. European level – XBRL Europe
- Is it possible to standardize the classification of the rules and their description?
- Can the rules be defined in the standard XBRL Formula language? What is an alternative?

template on ESEF Validation rules

Aims:

- To get an overview about the ESEF validations run in Europe
- To reach a consensus at XBRL Europe level on a core set of validations
- Send feedback to ESMA of our findings and recommendations

Steps:

- Encourage all stakeholders to share their set of validations in a central repository
- Review of each validation rule by XBRL Europe ESEF Best Practice Task Force and document the issues

Code	Reference RTS	Reference Manual	Topic	Description	Automatable	Criticality	Type	Comments on severity	Comments on applicability	In scope for audit report	Possible interpretation or misinterpretation	Could be done by XBRL formula
[orange=new 2021]												

W	X	Y	Z	AA	AB	AC	AD	AE	AF
AMF	NBA			BUNDESANZEIGER		AMANA	IRIS	IRIS MESSAGE	
	ID	T=Technique, A= Accuracy and	Automated				Specification/Guideline No		
			automated with regards to whether the				G2.7.1, G3.1.4	Error	Inline XBRL document MUST be valid with respect to

Q & A

- E BPTF: eu-bptf@lists.xbrl.org

