Taxonomy Design Working Group (TD-WG)

Collaboration with the ESG WG
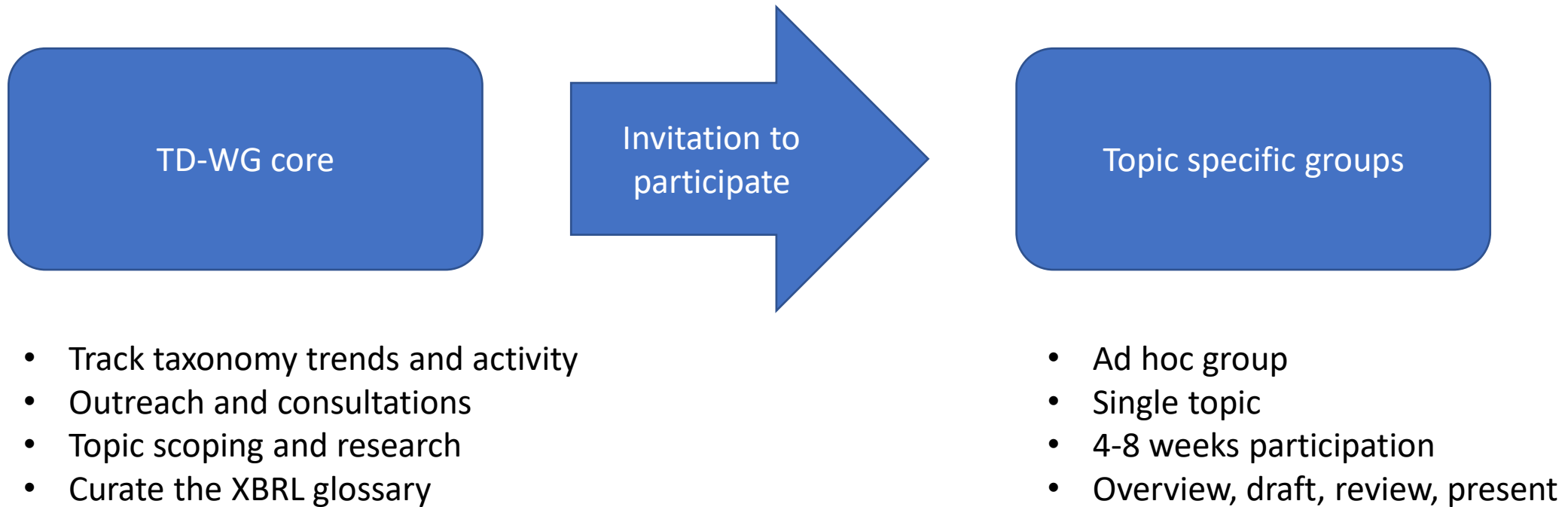
• Ben Russell, CoreFiling

TD-WG overview

- Born out of the need for more comparability of data
  - Achieved through consistency of taxonomy design

- Identifying topics of (potential) inconsistency
- Developing and promoting guidance
- Giving feedback to taxonomy authors
- Review approaches based on results

TD-WG as part of XII

- Global

- Collaborative and consensus-based

- Solving business problems

- Objective and trusted

TDWG way of working

TD-WG core

Invitation to participate

Topic specific groups

- Track taxonomy trends and activity
- Outreach and consultations
- Topic scoping and research
- Curate the XBRL glossary

- Ad hoc group
- Single topic
- 4-8 weeks participation
- Overview, draft, review, present

Collaboration with the ESG WG

- Financial/non-financial interoperability
- New taxonomy challenges (e.g. EFRAG)

- Import existing solutions
  - Identify and align best practice to minimise work required

- Export solutions for use elsewhere
  - Publish and promote new taxonomy guidance to maximise impact of work

Themes and topics for first items

- Comparability of data, consistency of taxonomy

- Potential
  - Increased granularity
  - Interconnectivity of taxonomies
    - Granularity levels or topic
  - Taxonomy reuse

tdwg@xbrl.org

https://www.xbrl.org/the-consortium/members/working-group-enrollment/

First meeting on 29th June 2022!