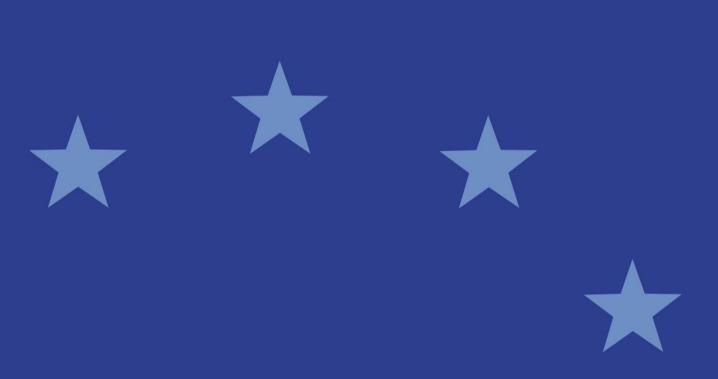


ESEF reporting manual: block tagging guidance





Legal framework for marking up of notes

Article 4. 2. Issuers shall, as a minimum, mark up the disclosures specified in Annex II where those disclosures are present in those IFRS consolidated financial statements."



Annex II. 3. Issuers shall mark up all disclosures made in IFRS consolidated financial statements or made by cross-reference therein to other parts of the annual financial reports for financial years beginning on or after 1 January 2022 that correspond to the elements in Table 2 of this Annex."



Table 2 Mandatory elements of the core taxonomy to be marked up
Includes ~ 230 block tags for the Notes

→ IFRS Taxonomy List of notes and List of accounting policies



Other articles to bear in mind

Annex IV. 3. When marking up disclosures, issuers shall use the core taxonomy element with the closest accounting meaning to the disclosure being marked up. Where there appears to be a choice of core taxonomy elements, issuers should select the element with the narrowest accounting meaning and/or scope.

Recital 10. With regard to the notes to IFRS consolidated financial statements, a standard of block tagging should apply where whole sections of those notes are each to be marked up using singles taxonomy elements.

The requirement of block tagging, however, should not limit the discretion of issuers to mark up notes to IFRS consolidated financial statements with a higher level of granularity



ESEF Reporting Manual: block tagging principles

- Block tagging requirements applies as from FY 2022.
- The list of elements of Annex II is considered to be mandatory and includes elements of different granularity: wider and narrower elements.
- Disclosures included in the notes of the IFRS consolidated financial statements shall be marked up, as a minimum, with the elements contained in Annex II of the ESEF RTS.
- When selecting the taxonomy element, preparers have to consider the different granularity of the elements and chose the element(s) with the closest accounting meaning.
- The content of the block tag, when displayed outside of the original document, is expected to be human readable, resemble the original one and not alter the meaning of the information



Level of granularity: multiple tagging

 When disclosures correspond to more than on element of different granularity, preparers should use each of them and multi tag the information to the extent that it corresponds with the underlying accounting meaning.

Notes to the consolidated IFRS financial statements ReRelodortetextereridom text random te	Disclosure of notes and other explanatory information [text blo	
Note 1. Accounting principles RaRandomtektarandom text random text	Disclosure of significant accounting policies [text block]	
1.1 Basis of preparation RaReindorfistéxtararidom/text sandom-text randócm/texte/aradolin/textext	Disclosure of basis of preparation of financial statements [text block]	
1.2 Accounting judgement and estimates RaReindorhatéxtararidomitéxit random texti randómitéxtalandomitextext	Disclosure of accounting judgements and estimates [text block]	
1.3 Adoption of new standards RaReindorhatextararidom/text sandom/text/random/text/aradom/text/sandom/		
	Disclosure of finance income (cost) [text block	
Note 2. Finance income RaRaindorfretextararidomttextmandom fexti randomitextutaridominiextext RaRaindorfretextararidomttextmandom fexti randomitextutaridominiextext RaRaindorfretext random fexti randomitextxt	Disclosure of finance income [text block]	
Note 3. Finance cost ReReladorfetéxtaradomttexturandom fexti rendómi téxtulandom fexti.	Disclosure of finance cost [text block]	



Level of granularity: additional tagging

- Prepares can go further and voluntary tag disclosures that do not correspond to any of the elements in Annex II.
- ESMA encourages to apply core taxonomy elements of Annex IV or to create extension elements to block tag such disclosures.

Note 1. Accounting principles ReRaindortetexteraridomitextrandomit	Notes to the consolidated IFRS financial statements RaRandorfetextaraddomitextrandom textrandomitextrandomitext randomitextrandomitext randomitext ran	Disclosure of notes and other explanatory information [text block]
1.2 Accounting judgement and estimates Disclosure of accounting judgements and estimates [text block]		Disclosure of significant accounting policies [text block]
RaRaindorhelextrandom textirandom textirandom textirandom textirandom textext 1.3 Adoption of new standards Voluntary: Disclosure of initial application of standards or interpretations [text block]		Disclosure of basis of preparation of financial statements [text block]
VOIUTILATE VOIUTILATE OF INITIAL ADDITICATION OF STANDARDS OF INTERDIFFIANTOR HEXT DIOCKLES (1)		Disclosure of accounting judgements and estimates [text block]
	voluntary.	Disclosure of initial application of standards or interpretations [text block]



Level of granularity: tagging tables

- Tables are recommended to be the lowest level of granularity for block tagging.
- Rows or columns are not expected to be tagged. Instead, relevant taxonomy elements should be applied to the entire table.

RaRaladorfetelxtaracidomic	text random tex	6 financial statements Attrandom textvaradom textext trandom textvaradom textext	Disclosure of notes and other explanatory information [text block
			Disclosure of finance income (cost) [text block]
 l			Disclosure of finance income [text block]
Note 2. Finance incom	me and cost		Disclosure of finance cost [text block]
In millions EUR	2021	2020	
Interest expense	100	100	Disclosure of finance cost [text block]
Other	50	50	$\parallel \parallel$
Total finance cost	150	150	
Interest income	100	100	Disclosure of finance income [text block]
Other	50	50	
Total finance income	150	150	()



Tagging disclosures in different sections

 When information corresponding to a single block tag is contained in different sections of the notes, the disclosure should be tagged with one block tag using the concatenation or continuation of the information (i.e. use of ix:continuation and ix:exclude mechanisms of iXBRL specifications).

Notes to the consolidated IFRS financial statements RaRaindorfeteixtararidomitext mandom text randomitext dans do in text to a mandometext and do in text trandomitext dans do in text da	Disclosure of notes and other explanatory information [text block]
	Disclosure of finance income (cost) [text block]
Note 2. Finance income RaRandorieteixtararidomitextimandom textirandomitexbalandoin textext	Disclosure of finance income [text block]
Accounting policy: RaRaindometextaracidomitextrandom lextrandomitextaracidomitextx RaRaindomitextrandom lextrandomitextrandomitextx	Description of accounting policy for finance income and costs [text block]
Note 3. Finance cost RaRaindorreteixtararidomitext mandom text randomitext dandom text t	Disclosure of finance cost [text block]
Continuation of: Accounting policy: RaRaindorietextararidomitext random lextrandomitextulandom textext RaRaindorietextararidomitext random lextrandomitextulandom textext [Random text	Description of accounting policy for finance income and costs [text block] + Description of accounting policy for finance costs [text block]
	RaRaindorfetextararidomitexturandom texturandomitexturandomitextext Note 2. Finance income RaRaindorfetextararidomitexturandom texturandomitexturandomitextext Accounting policy: RaRaindorfetextararidomitexturandom texturandomitextur



Block tags: technical construction and rendered information

- ESMA recognises current limitations in the technical construction and transformation mechanics of block tags.
- Based on consultations with XBRL International and Europe, ESMA
 has provided some recommendations on the technical construction
 and transformation to ensure better resemblance with the human
 readable report. ESMA is open to other technical solutions.
- In any case, ESMA expects that the extracted information:
 - ✓ should be human understandable, with words and numbers in the same order and at least, retaining some spaces (i.e. semantic structure)
 - ✓ should resemble the original set of information but does not necessarily maintain the same style
 - ✓ does not alter the sense or meaning of the original information.







Thank you!

