

# **XBRL EUROPE**

**DIGITAL GENERAL ASSEMBLY 2021 – 13  
June 2022 during the 30th XBRL Europe  
week in Paris**

# GA 2019 – 21 June 2021 - AGENDA

## AGENDA

1. Management Report 2021
2. Approval of Accounts 2021 and Budget 2022
3. Granting of discharge to the Executive Committee
4. Elections
5. Miscellaneous.

# **XBRL EUROPE**

## **MANAGEMENT REPORT 2021**

### **Main Achievements and Workplan 2022**

# XBRL Europe – Members in 2020

## JURISDICTIONS AND EU INSTITUTIONS & FEDERATIONS

- XBRL Finland
- XBRL France
- XBRL Germany
- XBRL Italy
- XBRL Netherlands
- XBRL Sweden
- XBRL United Kingdom
- European Federation of Financial Analyst Societies (EFFAS)



## PREMIUM MEMBERS

- Amelkis
- Bundesanzeiger Verlag
- DFIN Solutions
- EY
- Invoke
- PwC
- Workiva
- XBRL Express



**XBRL | EUROPE**

# XBRL Europe – Members in 2020

## SILVER MEMBERS

- Alui
- Amana
- Anubo XBRL
- Axiom SL
- Bank Al-Maghrib
- Certent
- DataTracks
- Eunoia
- FriendStudio
- Fujitsu Poland EMEA
- GPM Systemy



- Greenomy
- Infogreffe
- Iris
- Julhiet Sterwen
- Labrador
- Parseport
- Reporting Standard
- TESH Advice
- UBPartner



- 
- Declan Collins

# Objectives of XBRL Europe

## Primary objectives of XBRL Europe 2020 - 2024:

1. Continuing Networking through conference & meetings
2. Focus on support of ESEF implementation – etc
3. Focus on support of Sustainability/ESG standards & Reporting
4. Support of other implementations (OAMs&BR, B&I, ESG, other EU and national regulators)
5. New initiatives

# XBRL Europe: Workplan 2021

## DEV (150 days)

SDTF (New mbrs, Tools/Webinars, Workplan/Strategy, liaison with mbrs)

ADTF (EC Consultations on ESAP, ECB & EBA consultations, liaison ESMA, EBA, EIOPA, EC, ECB, others)

## WG (135 days)

BPTF ESEF – (Technical papers for ESEF, Filing manual, White paper on )

ESG WG – Answer to NFRD consultations, preparation of Webinar

B&I WG – Consultations ECB, EBA, digital event and POCs

SBR WG – Under reassessment

OAM & BR WG – Participation in ESEF conf, meetings in 2021

## CONF (50 days)

27<sup>th</sup> XBRL Europe and its jurisdictions digital week on ESEF in April 2021,

28<sup>th</sup> XBRL Europe digital week (ESG, B&I) in June 2021

Possible new F2F event end 2021 or 2022

## MAN (60 days)

ExCo, GA, Admin&Fin, Communication

Updated 2018 Worplan as initially prepared by members of the ExCo

Estimated efforts (Man days) required to reach the FY 21 objectives is 395 md which include both XBRL Europe internal resources (138 in total) as well as of Exco members and other members' contribution

# XBRL Europe: Workplan 2022

## DEV (150 days)

SDTF (New mbrs, Tools/Webinars, Workplan/Strategy, liaison with mbrs)

ADTF (EC Consultations on Sustainability ESG, ECB & EBA consultations, liaison ESMA, EBA, EIOPA, EC, ECB, others)

Project works in support to IMP/TPF & EFRAG (Workstream A,B & D)

## WG (135 days)

BPTF ESEF – Technical papers for ESEF, Filing manual, White paper, Webinar on ESEF. Validation Rules inventory, Mapping ESEF Inventory in 2 subgroups

ESG WG – Answer to consultations from EFRAG, , preparation of 30<sup>th</sup> conference, 4 White papers on interconnectivity

B&I WG – Follow up Consultations ECB, EBA, digital event and POCs

OAM & BR WG – Participation in ESEF conf, meetings in 2022

## CONF (50 days)

XBRL Europe Webinar on ESEF in March 2022,

30<sup>th</sup> XBRL Europe digital week (ESG, B&I) in June 2022 in Paris

## MAN (60 days)

ExCo, GA, Admin&Fin, Communication

Updated Worplan as initially prepared by members of the ExCo

Estimated efforts (Man days) required to reach the FY 22 objectives is 395 md which include both XBRL Europe internal resources (138 in total) as well as of Exco members and other members' contribution



# XBRL Europe Panorama in 2021/2022

- Despite the 2nd year of health crisis XBRL Europe has maintained liaison with institutional stakeholders and continued its work:
- ESEF: Contacts with the ESMA and other stakeholders
- ESG: Contacts with ESRS / EFRAG and ISSB from IFRS on the sustainability reporting
- Contacts with the EBA, EIOPA, ECB in the context of the CRDIV and Solva 2 reporting through the Banking and Insurance GT for the integrated reporting
- European consultations
- ESEF Digital Hub
- Conferences

# DEV - CONF

- Sustainability reporting directive – Proposal from the European Commission –  
[https://ec.europa.eu/info/publications/210421-sustainable-finance-communication\\_en#csrd](https://ec.europa.eu/info/publications/210421-sustainable-finance-communication_en#csrd) and  
[https://ec.europa.eu/finance/docs/law/210421-proposal-corporate-sustainability-reporting\\_en.pdf](https://ec.europa.eu/finance/docs/law/210421-proposal-corporate-sustainability-reporting_en.pdf)



Brussels, 21.4.2021  
COM(2021) 189 final  
2021/0104 (COD)

Proposal for a

**DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL**  
**amending Directive 2013/34/EU, Directive 2004/109/EC, Directive 2006/43/EC and**  
**Regulation (EU) No 537/2014, as regards corporate sustainability reporting**

(Text with EEA relevance)

{SEC(2021) 164 final} - {SWD(2021) 150 final} - {SWD(2021) 151 final}

# CONF - XBRL Europe: 2021/2022 Conferences



# DEV - CONF

- 26th XBRL Europe and its jurisdictions digital week on ESEF (1 – 4 December 2020) – some figures
  - More than 350 registrants on our 1<sup>st</sup> level registration tool
  - 220 registrants and 190 attendees to the XBRL Europe webinar,
  - Roughly 130/140 in Germany and Italy, 300 in NL and 90 in France
  - 200 registrants for the ESEF demo day and between 25 to 80 attendees per session (15 sessions) – Software vendors satisfied – Itinerant attendance maybe burdensome for attendees but very less for organisers.



# DEV - CONF

- 27<sup>th</sup> XBRL Europe and its jurisdiction digital week – 27to29 April - Sta



## XBRL Europe digital event on ESEF 1st remittances - 27 April 2021 during the 27th XBRL Europe Digital Week on ESEF

Tue, Apr 27, 2021 01:41 pm CEST

Registrants	344
Attendees	244
Attendance Rate	71%

## Événement numérique XBRL France, 1ères remises ESEF - 28 Avril 13h45 - 16h15, 27ème semaine numérique XBRL Europe sur ESEF

Wed, Apr 28, 2021 01:44 pm CEST

Registrants	128
Attendees	99
Attendance Rate	77%

XBRL Europe and some XBRL European jurisdictions have decided to organize from April 27 to 29 a series of short online events, regrouped in the "27th XBRL Europe digital week on ESEF".

- XBRL Europe digital event the 27th of April – [Program and Registration](#)
- XBRL Germany digital event the 28th of April – [Program and Registration](#)
- XBRL Finland digital event the 28th of April – [Program and registration](#)
- XBRL France digital event the 28th of April – [Program and Registration](#)
- XBRL Europe digital event the 29th of April on ESEF Use Cases – Presentations by members – [Program and Registration](#)

## ESEF Use cases by XBRL Europe members - 29 April 2021 - 27th XBRL Europe Digital Week on 1st remittances

Thu, Apr 29, 2021 01:31 pm CEST

Registrants	299
Attendees	226
Attendance Rate	76%



# DEV - CONF

- 28<sup>th</sup> XBRL Europe digital week – 23 to 24 June 2021
  - 23/06 – Bank and Insurance digital event
  - 24/06 – ESG digital event

[28th XBRL Europe Digital Week – 22-24th June 2021 – Registrations will soon be opened > Posts June 2021 – Registrations will soon be opened](#)



## PRE-AGENDA:

- The 23<sup>rd</sup> of June afternoon Digital event on Bank and Insurance last developments
- The 24<sup>th</sup> of June afternoon Digital event on Sustainability/ESG reporting – Keynote speaker Patrick de Cambourg (Chair of PTF of EFRAG, Chair of ANC)
- And other events to be announced

# 29th XBRL Europe digital week

- 22<sup>nd</sup> of November: The plenary gathered 250 attendees out of the 350 registrations
- 23<sup>rd</sup> of November: XBRL Italy event: ~ 200 attendees – Training cancelled but lessons learned.
- 24<sup>th</sup> of November: ESEF Use cases -> 200 registrants 140 attendees. Some difficulties to avoid the pure demos from some members (as usual)



# DEV - CONF

- 15 March 2022 - XBRL Europe webinar (from ESEF to sustainability/ESG reporting).
  1. 413 registrants and 275 participants
  2. Satisfaction rate 3,7 / 5 – some technical issues
  3. Interesting feedback and suggestions from audience





# DEV - CONF

30<sup>th</sup> XBRL Europe conference supported by XBRL France, in Paris; 13 – 14 June 2022 in ACPR - Banque de France premises – 25 Rue de Londres


- Partnership/Sponsoring for catering and other support launched (3 levels Gold, Silver, Bronze) – 8 sponsors (5 golds, 3 silvers)
- Registration at 210 attendees and at least 100 online
- GA XBRL Europe and XBRL France organized during the period
- Program - Participation of all authorities invited (EC, ESMA, AMF, EFRAG PTF, ISSB, ECB, ACPR, EBA, EIOPA, ECB, SRB, and others)
- WG sessions organized



## DEV -

- ESEF Hub
- Answers to consultations


# DEV: XBRL EUROPE DIGITAL HUB & WEBINARS



## Digital Financial Reporting Hub


by **XBRL** | **EUROPE**

### REGULATION




Find information on the European Single Electronic Format (ESEF) on the [ESMA ESEF page](#) and the [EC TD page](#). Read the [COMMISSION DELEGATED REGULATION \(EU\) 2019/815](#) of 17 December 2018 as published on 29th May 2019, modified by [COMMISSION DELEGATED REGULATION \(EU\) 2019/21000](#) of 30 September 2019 as published on 16th December 2019. Also join the ESMA ESEF group in the [fizReg](#) hub for ESEF regwatch.

### TAXONOMY




Access the ESEF [taxonomy](#) that defines the shared tags to describe the data published in ESEF annual reports. Also access other taxonomies such as the IFRS taxonomy.

### WEBINARS & EDUCATION



View [webinars](#) to learn how to prepare or read ESEF/iXBRL reports. Or [publish](#) such webinars.

### TOOLS & SERVICES



Direct access to Hub at :  
[www.esef.xbrleurope.org](http://www.esef.xbrleurope.org)

Updated regularly thanks  
to Thomas Verdin

# DEV - CONF

- Hub & webinars scheme - 7 Webinars published (3 from ESMA) but stalling – Statistics still show a growth:

Statistics		Start October 2019	4 months later January 2020	Mid March 2020	June 2020	January 2021	June 2021	September 2021	Progress since start in %
1.	Hub	6 197	9 480	10 201	12 151	16 925	18 822	18 822	204%
2.	Hub eseftools	7 095	11 451	13 036	18 110	24 865	31 925	31 925	350%
3.	Hub webinars	3 801	5 609	6 034	7 259	9 433	10 650	10 650	180%
4.	Hub Taxonomy	3 913	6 274	6 939	8 633	11 994	13 249	13 249	239%
5.	Webinars								
a.	IXBRL Impacts - Workiva	804	950	986	NA	1 181	1 181	1 181	N/A
b.	Ancho Demystified - PwC	745	1 330	1 424	1 840	2 696	3 026	3 219	332%
c.	ESMA ESEF Tutorial - ESMA	561	744	788	1 012	1 556	1 816	1 952	248%
d.	ESMA Support for Prep - ESMA	412	998	1 044	1 238	1 721	1 911	2 033	393%
e.	ESMA Further support for preparers - ESMA	235	710	763	1 073	1 510	1 709	1 812	671%
f.	Instance production - Datatracks				436	846	1 037	1 137	161%
g.	ESEF and Artificial intelligence - Corefiling				241	688	950	1 131	369%
!!!	25th XBRL Europe Digital Week !!!					5 207	6 013	6 448	24%
!!!	26th XBRL Europe Digital Week !!!					2 392	3 152	3 359	40%
!!!	27th XBRL Europe Digital Week !!!						1 637	2 128	30%
!!!	28th XBRL Europe Digital Week !!!						1 043	1 893	81%
Statistics (Total visit Website)		At the beginning of October 2019	4 months later, end of January 2020	Mid March 2020	June 2020	September 2021	Progress since October in %		
Last Month				5 739	17 665				
Visits				256 541	301 692	436 687			
Visitors						143 430			

## DEV: consultations in 2021/2022

- Answers to
  - 3 Consultations in 2021
  - At least 1 Consultations in 2022
    - Staff request for feedback to inform future development of the IFRS Sustainability Disclosure Taxonomy for digital reporting

# DEV: 3 consultations in 2021 - ESAP

- ESAP consultation from the EC Answer from XBRL Europe
  - Prepared by an XBRL Europe adhoc committee
  - Published on our website

Contribution ID: 9a8b99dc-fe7d-41e2-8068-c4a2e3f7191c  
Date: 10/03/2021 10:26:52

**Targeted consultation on the establishment of a European single access point (ESAP) for financial and non-financial information publicly disclosed by companies**

**First action of the capital markets union action plan**

Fields marked with \* are mandatory.

## Introduction

### Background of this targeted consultation

The purpose of this targeted questionnaire is to seek general and technical views on the way to establish a European single access point (ESAP) for companies' financial and sustainable investment-related information made public pursuant to EU legislation. The establishment of the ESAP is the first action in the [Commission's new action plan on the capital markets union \(CMU\)](#). The EU legislation in the financial services area (in relation to inter alia capital markets, credit rating, investment, lending, insurance, asset management, funds (including UCITs), sustainable finance) requires companies to disclose a wide range of documents, particulars and datasets in order to increase the transparency and reduce asymmetry of information between company insiders and external investors.

The collection and dissemination of data is however fragmented. The EU law rarely prescribes specific dissemination channels. A few datasets such as an issuer's annual financial report must be published via a register. Registers are most of the time scattered along the national and / or sectoral dimensions. At the EU level, the [European Securities and Markets Authority \(ESMA\)](#) maintains a number of public registers.

Stakeholders encounter significant difficulties in accessing, comparing and using the companies' financial and sustainability-related information published pursuant to the relevant EU legislation. Based on responses received from stakeholders on previous consultation activities, it appears that:

# DEV: 3 consultations in 2021 - ECB

- ECB consultation (Excerpt of our website)

*XBRL Europe has prepared and filed an answer to the **Cost Benefit Assessment** questionnaire about IReF: the **Integrated Reporting Framework** for the Eurosystem. We publish the [conclusion words](#) included in our answer.*

*About IReF and the CBA:*

*The ECB is developing an Integrated Reporting Framework (IReF) to consolidate the statistical reporting for the European System of Central Banks. The ESCB has developed a baseline proposal for IReF, and launched a cost-benefit analysis (CBA) with a questionnaire to the banking industry. The responses will help the ESCB to draft a regulation on the statistical reporting under IReF, to enter into force in 2024-2027. The project covers datasets for ANACREDIT (analytical credit datasets), SHS (securities holding statistics), MIR (MFI interest rate statistics, monetary financial institutions) and BSI (MFI balance sheets items, monetary financial institutions).*

*About our Answer:*

*The XBRL Europe Bank & Insurance Working Group has prepared and filed an answer to the CBA in the name of the association. In this answer, XBRL Europe highlights the benefits of using a structured data format and promote XBRL as a consistent solution, as it is already used for supervisory reporting across Europe. You can read our [conclusion words](#) given to the IReF Cost Benefit Analysis.*

*Thanks to Martin Deville (UBPartner), Abdelilah Hssaini (Bank Al Maghrib), Vincent Le Moal Joubel (Banque de France), Gilles Maguet (XBRL Europe), Jean-Marie Trespaille (Invoke), John Turner (XBRL International), Joel Vicente (coreFiling), Thomas Verdin (BM&A / Tesh Advice) for their participation to the preparation of the answer.*



Conclusion words given to the IReF Cost Benefit Analysis, April 2021

Concerns: Cost-benefit assessment questionnaire on the Integrated Reporting Framework for the banking industry

As a pan-European association promoting the XBRL reporting standard, XBRL Europe is aligned with the IReF vision and strategy in terms of data management. We fully agree with the goals and principles of the IReF initiative, as standardisation and harmonisation of reporting standards can improve efficiency and reduce costs. This is the basis of our approach to answering the questionnaire. We also believe that the choice of standards and technologies that will be considered to implement the IReF data collection are important to enabling the benefits to be accrued, and that these should be built upon existing XBRL experiences of the EBA with the CRD4 framework, EIOPA with Solvency 2 and Pension Funds, SRB and ESMA.

**Benefits are higher when common standards are used.**

We support your target to develop a single underlying dictionary that defines concepts once and unambiguously, such as the one that has been initiated with BIRD. This dictionary would be even more efficient if it is described in a flexible and interoperable language. XBRL taxonomies, with Formula standard coupled with a consistency and scalability data architecture, have shown to be an efficient basis for building multilingual dictionaries with validation and easy links with the data model as well as the reporting templates. XBRL Taxonomies are extensible and so that the dictionary can evolve over time. It also provides a strong platform for the publication of reporting requirements to submitters and to transmit the data itself in XBRL reports, especially given the near term availability of xBRL-JSON and xBRL-CSV as part of the XBRL International Open Information Model (OIM) initiative.

**Costs are lower when existing standards are used.**

Reuse means capitalizing on developments already done by banks and central banks for prudential and supervisory reporting, which are in the BIRD perimeter. XBRL technology benefits from global support in the financial industry, and recent developments considered by financial regulators in Europe and worldwide allow a better efficiency for granular data. In terms of governance and data quality, XBRL allows a simple mapping of data which doesn't oblige the regulated entities to change their existing information system as the requirements change over time.

**Supporting the IReF initiative**

We would also conclude our answer to the questionnaire by stating the XBRL Community in Europe is ready to help. Our Bank & Insurance Working group, with members from banks, data preparers, software editors, software providers and regulators, is committed to bringing expertise, preparing proofs of concept, developing tests and solution to facilitate the IReF initiative.



# DEV: 3 consultations in 2021 - EBA

- EBA consultation

The screenshot shows the EBA website with a header featuring the '10 years EBA' logo and navigation links like 'Document library', 'Single Rulebook Q&A', 'Contacts', 'Financial innovation', 'Extranet', and 'EN'. A search bar is also present. The main navigation bar includes 'About us', 'Regulation and policy', 'Supervisory convergence', and 'Risk analysis and'. Below this, a breadcrumb trail reads 'EBA Home > News & press'. The 'News & press' section is active, showing a list of links: 'News & press', 'Events', 'Interviews', 'Speeches', 'Communication materials', 'National press contacts', and 'Multimedia gallery'. The main content area features a news article titled 'EBA launches discussion paper on integrated reporting' dated '11 March 2021'. The article text states: 'The European Banking Authority (EBA) published today a discussion system to collect feedback for the preparation of its final Report around the main building blocks of a possible integrated system across supervisory, resolution and central bank statistical data.' A bulleted list follows: '• The EBA invites stakeholders to provide feedback on feasibility of optimal ecosystem.', '• The core areas to set up an integrated system include a data dictionary', and '• The discussion paper builds on existing experiences and tools for integrated reporting.'

## DISCUSSION PAPER ON INTEGRATED REPORTING, EBA XBRL EUROPE Answer, Preparation Document

### Parts 1,4 & 6

To be reviewed and completed by email.  
Please send any comment to [thomas.verdin@xbri-eu.org](mailto:thomas.verdin@xbri-eu.org) before 31<sup>st</sup> May 2021

### Part 2 Process

To be reviewed and completed during Meeting 1 on 4<sup>th</sup> May.  
Please send any comment to the group before 30<sup>th</sup> April 2021

### Part 3 Dictionary




To be reviewed and completed during Meetings 2 and 3 on 11<sup>th</sup> and 18<sup>th</sup> May.  
Please send any comment to the group before 7<sup>th</sup> May 2021

### Part 5 Governance/Technology

To be reviewed and completed during Meeting 4 on 25<sup>th</sup> May.  
Please send any comment to the group before 24<sup>th</sup> April 2021



# DEV: 1 consultations in 2022 – ISSB for 30 September 2022



ABOUT US | AROUND THE WORLD | ISSUED STANDARDS | APPLYING THE STANDARDS | PROJECTS | NEWS AND EVENTS | SERVICES | SUSTAINABILITY

Home > News and events > News  
> Staff request for feedback to inform future development of the IFRS Sustainability Disclosure Taxonomy for digital reporting

25 May 2022


**Staff request for feedback to inform future development of the IFRS Sustainability Disclosure Taxonomy for digital reporting**

The staff request for feedback outlines staff recommendations to inform the development of a taxonomy to enable digital consumption of sustainability disclosures prepared using the International Sustainability Standards Board's (ISSB) IFRS Sustainability Disclosure Standards. The staff recommendations focus on fundamental matters that need to be considered early to enable the ISSB to publish the IFRS Sustainability Disclosure Taxonomy on a timely basis.

Reflecting the ISSB's desire to develop a digital reporting strategy from the start, the staff is publishing the staff request for feedback to obtain feedback that will inform the development of a future proposed IFRS Sustainability Disclosure Taxonomy. The proposed Taxonomy will be formally consulted on in accordance with the IFRS Foundation's due process. The aim is to publish the proposed Taxonomy for public consultation shortly after the ISSB issues its standards.

The ISSB's plan responds to stakeholders commenting on the importance of considering digital consumption of sustainability disclosures from the outset, including the development of a taxonomy in parallel with the development of IFRS Sustainability Disclosure Standards.

**Related information**  
[Climate-related Disclosures](#)  
[General Sustainability-related Disclosures](#)  
[IFRS Sustainability Disclosure Taxonomy](#)  
[International Sustainability Standards Board](#)

**Followable tags**  
 Sustainability disclosure standards

# DEV: White Papers, documents in 2021/2022

- White Papers in ESEF sector and in ESG sectors
  - ESEF
    - 1 white Paper in 2021 on inline XBRL Viewers
    - 1 comment letter on the filing manual to ESMA in May 2022
  - ESG
    - 2 White papers in 2022 on interconnectivity
    - 2 other White papers on interconnectivity in preparation

# DEV - CONF

- ESEF viewer White paper by BPTF



**Inline XBRL Viewers : Getting the best out of ESEF**  
**An XBRL Europe Whitepaper**  
**February 2021**

**Pierre Hamon**

**David Bell**

On behalf of the XBRL Europe Best Practices Task Force

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# DEV - CONF

- ESG / Sustainability subgroup on White Paper aiming at standard setters of technical standards for sustainability data and underlining the importance of interconnectivity.
- Four papers establishing
  1. Generally speaking, that **interconnectivity** must be included in the technical models, and that XBRL taxonomies provides flexible options to do so
  2. Targeting standard-setters, that interconnectivity should be considered in **architecture** choices
  3. Targeting issuers, that data **collection** and reporting can be made more efficient by considering interconnectivity
  4. Targeting data consumers, that technically modelled interconnectivity makes **integration** of ESG data into decision-making models easier

# DEV - CONF

- **1st paper published** : Launched 15<sup>th</sup> of January for comments – Publication Final version 3<sup>rd</sup> of May on XBRL Europe website
- 2nd paper writing : urgency for the ESRS, end of June
- 3rd paper, 4th paper in discussion



## White paper: Interconnectivity enabled through XBRL

*Authors: Marc Houllier, Bodo Kesselmeier, Karl Magnus Westerberg, Gilles Maguet, Patricia Myles, René van der Meij, Tord Andersson – Members of the XBRL Europe Sustainability/ESG Working Group*

*Date: 14 January 2022*

### Call for feedback

This paper has been prepared by members of XBRL Europe's ESG/Sustainability working group.

It aims to provide guidance on how to develop XBRL taxonomies relating to Sustainability/ESG topics, while creating interconnectivity with financial taxonomies thereby enabling optimal usability of the data.

We would appreciate feedback on this document with additions and comments, which will contribute to making this paper as valuable as possible.

We would be grateful to receive your feedback at [info@xbrl-eu.org](mailto:info@xbrl-eu.org) before the 15th of February 2022.

### Executive Summary

This is the first paper in a series of four papers discussing, from the viewpoint of various types of stakeholders, the use and benefits of XBRL for the materialisation of relevant interconnections between domains (such as Sustainability/ESG reporting and financial reporting).

We highlight the need for such materialisation by demonstrating the loss of clarity and usability of digital data that happens when no connections are drawn between digital standards.

The XBRL standard provides a wide array of alternatives for the modelisation of such interconnections. We present those alternatives from a conceptual point of view while providing technical references and examples.






We also provide some guidance on when each alternative is most appropriate by evaluating its

## DEV - CONF

- XBRL Europe key initiatives in ESG / Sustainability reporting
  - Collaboration with EFRAG: Support from XBRL Europe sustainability ESG WG to cluster 9 of EFRAG – Through Unofficial EFRAG Group
  - On going discussions with IMP Project on ESG

# DEV - CONF

- IMP (Impact Management Project) a Not-For-Profit subsidizes various ESG initiatives through a Fund: Tipping Point Fund (TPF) and managed by Adviseers. Amongst them are:

Adviseers SAS	
Home About Us What We Offer Blog Podcasts Publications Public Interest Contact Us	
	The Tipping Point Fund on Impact Investing ("TPF") is a donor collaborative with a mission of creating and supporting public goods that are critical to the continued growth and fidelity of the impact investing market
	<b>Grant: Recipient:</b> Awarded a grant from the <a href="#">Tipping Point Fund on Impact Investing</a> (TPF) to further the development the digital transformation of sustainability information for public good of public good. Subcontracted the deliverables of Three Work Streams to Adviseers SAS and XBRL International, Inc.
	<b>Work Stream 1:</b> Developing a common agreed upon global data interchange framework to enable the digital transformation of sustainability information flows.
	<b>Work Stream 2:</b> Developing common agreed upon use cases to support the global data interchange framework to enable the digital transformation of sustainability information flows.
	<b>Work Stream 3:</b> XBRL International will use the funding for a Special Interest Group in an effort aimed at identifying potential issues related to digitization and proposing solutions. Please contact XBRL International for more information. <a href="http://www.xbrl.org">www.xbrl.org</a>

## DEV - CONF

- Proposed collaboration XBRL Europe / IMP
  - XBRL Europe part of a 3 months work/meetings of the TFT II project Workstream 1 and 2
  - Other initiatives,



## DEV - CONF

- ESG / Sustainability reporting - IMP / TPF Cooperation with XBRL Europe: (in addition to Project A&B TPF 2 / XBRL Europe)
- Project D IMP/Tipping Point / XBRL Europe to contribute in kind to the EFRAG Taxonomy acceleration program ending 30<sup>th</sup> of June - 5 experts selected (Marc Houllier, Bodo Kesselmeyer, Joel Vicente, Daniel Dracott, Hubert Siekierski) who participate for 75 days in:
  - *Assessing the EFRAG Working Papers to determine their readiness and fit for digitization purpose.*
  - *Define the scope of a taxonomy style guide (to be subsequently funded by public and private contributors), with a preparatory V0.5 style guide (the preliminary rough guide)*
- Acceleration program started the 25<sup>th</sup> of April with weekly meetings

## DEV - CONF

- EFRAG Taxonomy acceleration program :
  - The acceleration program, designed to help-assessing standard readiness for digitalisation.
  - The initial steps of the acceleration program is thus to educate other clusters' participants on digitalisation to enable them to “think digital from the outset” and to develop a macro planning for EFRAG' ESRS XBRL taxonomy development.

## WG - XBRL Europe Working groups

- BPTF ESEF co-chaired by Roger Haddad, David Bell Ubpartner and Pierre Hamon XBRL France
- Banking and Insurance WG - co chaired by Vincent Le Moal-Joubel XBRL France, Thomas Verdin XBRL UK
- OAM&BR WG co chaired by Krzysztof Jesse Bundesanzeiger German BR and OAM and Marco Vianello Infocamere XBRL Italy
- Sustainability ESG WG – Co chaired by René van der Meij XBRL NL and Matthieu Garat Labrador

# DEV - CONF

Update on the other WGs (OAMs, BPTF, ... )

- OAM (Private)
  - Relaunch in 2022 - XBRL OAM/BR working group on april 21th  
Agreement to meet us again regularly 2 x per year at least
  - Exchanged information on the following topics, at least those that are already public: ESG, Company law, ESAP and ESEF.

## WG - XBRL Europe Best Practice Task Force

- Promotion of general XBRL best practices on ESEF within XBRL Europe
  - Activities in line with XBRL International Best Practice Board
- 2 subgroups
  - Harmonization at European level of mapping best practices (Bodo Kesselmeier). Started on 25/01 with the aim to create a complete repository of all best practices in the countries to be put on our XBRL Europe website
  - Validation rules harmonization – Formula specification, Xule and others – development of a repository of all validation rules on ESEF

# MAN - Management update

- Monthly Executive Committee meetings - 11 times in 2021 and a GA in June 2021
- Accountancy and administrative tasks in liaison with our accountants in Belgium (BFS company)

# **XBRL EUROPE**

## **2021 Accounts – Budget 2022**



# MAN – Accounts 2021

## Statement of comprehensive income Year ended 31 December 2021

<i>in Euro</i>	Note	Actual 2020 €	Budget 2021 €	Actual 2021 €
<b>Income</b>				
Conference & sponsorship revenue		46 995	33 500	32 900
Membership fee	1	145 205	140 500	140 500
		<u>192 200</u>	<u>174 000</u>	<u>173 400</u>
Operating expenses				
Operational activities	2	161 924	158 100	160 403
Contribution to XII		21 000	21 000	21 000
		<u>182 924</u>	<u>179 100</u>	<u>181 403</u>
Finance costs		0	0	0
Income before tax		9 276	-5 100	-8 003
Income tax Expenses				
Comprehensive income for the year		9 276	-5 100	-8 003

Note 1

	Actual 2020	Actual 2021
Membership		
Jurisdictions	35 000	35 000
Direct Premium	28 500	28 500
Direct Silver	81 705	77 000
	<u>145 205</u>	<u>140 500</u>

8 Direct Premium 2021: Amana, Amelkis, Bundesanzeiger, DFIN solutions, EY EMEA, Invoke, PwC, XBRL. express

21 Direct Silver 2021: Alui, AnuboXBRL, AxiomSL Ltd, Bank Al-Maghrib, Certent, DataTracks, EFFAS, Eunoia, Fujitsu Poland, GPM Systemy, Greenomy, Infogreffe, IRIS, Julhiet Sterwen, Labrador, Parseport, ToppanMerill (Partly), Reporting Estandard, Tesh Advice, UB Partner SAS,  
In total 36 members incl. 7 jurisdictions

Note 2

The operating expenses of 161.924 € include remuneration of the management (112.200 € as budgeted) and a 1/3 of accrued liability for CEO Contract Termination costs for the 2nd year (18.700 €), administrative services (14.100 €), travel expenses (1.076 €), and other expenses.



# MAN – Budget 2022

## Statement of comprehensive income Budget 2022

<i>in Euro</i>	Note	Budget 2021	Actuals 2021	Budget 2022
		€	€	€
<b>Income</b>				
Sponsorship revenue&Special projects		31 000	31 900	51 000
Conference/Webinars revenue		2 500	1 000	16 000
Membership fee	1	140 500	140 500	140 500
		<u>174 000</u>	<u>173 400</u>	<u>207 500</u>
Operating expenses				
Operational activities	2	158 100	160 403	189 600
Contribution to XII		21 000	21 000	21 000
		<u>179 100</u>	<u>181 403</u>	<u>210 600</u>
Finance costs		0	0	0
Income before tax		-5 100	-8 003	-3 100
Income tax Expenses		-	-	-
Comprehensive income for the year		-5 100	-8 003	-3 100

	Budget 2021	Actuals 2021	Budget 2022
Note 1 Sponsorship revenue&Special project	31 000	31 900	51 000
Conference/Webinars	2 500	1 000	16 000
Membership			
<i>Jurisdictions</i>	35 000	35 000	35 000
<i>Direct Premium</i>	28 500	28 500	28 500
<i>Direct Silver</i>	77 000	77 000	77 000
	<u>140 500</u>	<u>140 500</u>	<u>140 500</u>
Total	174 000	173 400	207 500

8 Direct Premium: DFIN Solutions, EY EMEA, Invoke, Amana, Amelkis, PwC, XBRLXpress, Bundesanzeiger,

21 Direct Silver: Alui, AnuboXBRL, AxiomSL Ltd, Bank Al-Maghrib, Certent, DataTracks, EFFAS, Eunoia, Friend Studio Ltd, Fujitsu Poland, GPM Systemy, Greenomy, Infogreffe, IRIS, Julhiet Sterwen, Labrador, Parseport, Reporting Estandard, Tesh Advice, UB Partner SAS, Workiva

- In total 36 members incl. 7 jurisdictions
- Note 2 The sponsorship revenue is largely increased of a part which accounts for 20 k€ with the TPF / IMP funded projects. Accordingly the projects being subcontracted to members the related expenses will be increased of 19.400 €
- The increase in Conference budget (16.000 €) is due to the 30th XBRL Europe conference in Paris after the covid 19 situation in 2021.
- Note 3 Budget FY 2022 increase on operational activities expenses (189.600 €) to be compared to Actuals 2021 (160.403 €), due to 19.400 € TPF/IMP projects an increase in travel expenses for 7.000 € and conference expenses for 7.000 €. Operational Activities includes also the 1/3 of accrued liability for CEO Contract Termination costs for the 3rd and last year (18.700 €).

# MAN - XBRL Europe: Budget 2022

- Figures - Budget 2022

- Last year the revenue FY 2021 compared to FY 2020 faced a slight decrease due to the absence in 2021 of a F2F event like we did in FY2020 or we will organise in FY2022.
- For FY2022, there is an increase in revenue shown in this budget 2022 due to the reasons described in the notes below and specifically the organisation of an event in 2022 the 30th XBRL Europe conference, and also specific projects. Thus the sponsorship revenue is largely increased of a part which accounts for 20 k€ with the TPF / IMP funded projects for also an in-kind contribution to EFRAG. Accordingly the projects being subcontracted to members the related expenses are increased of 19.400 €.
- The same other assumptions than in FY2021 for the operational expenses have been made and especially for the accrued liabilities for the CEO. We must underline that the membership and the revenue associated is assessed steady for 2022 compared to 2021 and 2021. The budget shows as consequence a slight deficit of -3,1 k€.

# **XBRL EUROPE**

**Adoption of the resolutions**

# XBRL Europe General Assembly 2019: Adoption of the Resolutions

1. Approval of the Accounts 2020 and of Budget 2021
2. Approval of the Management Report 2020
3. Granting of discharge to the Executive Committee
4. Elections

# **XBRL EUROPE**

**The Executive Committee & the Audit  
Committee Candidates**

# XBRL Europe: Executive Committee

## Present ExCo and candidates for the next ExCo 2022-2024

### a. Cat 1 – Jurisdictions representatives

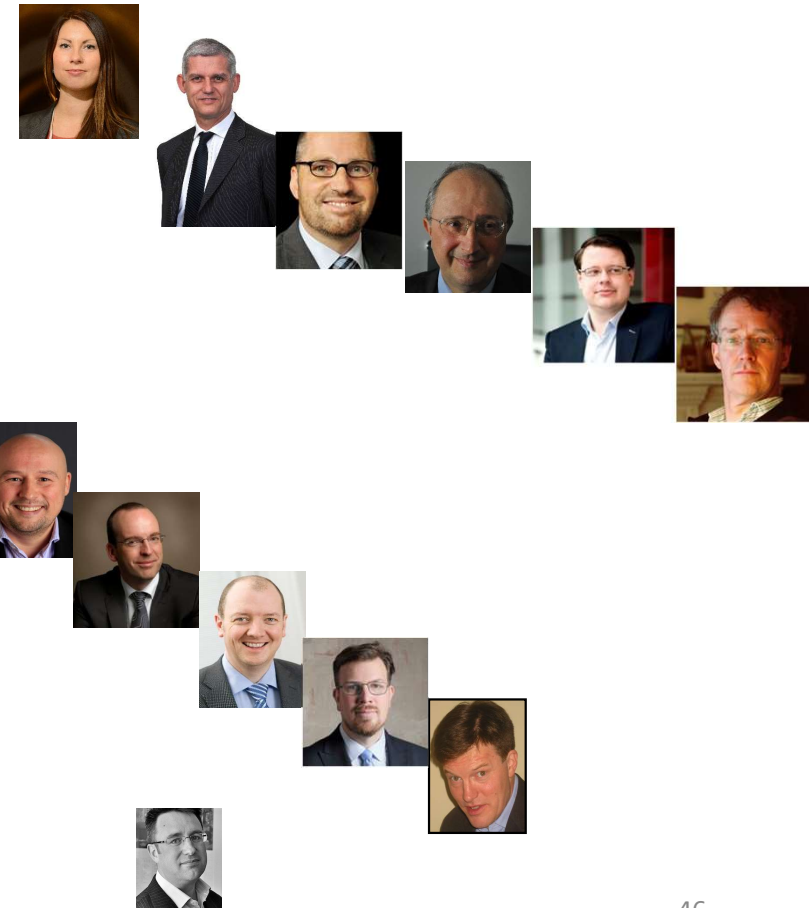
- XBRL Finland represented by Elina Koskentalo **elected Vice Chair of XBRL Europe**
- XBRL France represented by Bruno Tesnière **elected Chair of XBRL Europe**
- XBRL Germany represented by Thomas Klement
- XBRL Italy represented by Eugenio Virguti
- XBRL Netherlands represented by René Van der Meij
- XBRL UK represented by Philip Allen

### b. Cat 2, 3, 4 – Direct Members representatives

- Bundesanzeiger Verlag represented by Krzysztof Jesse
- EFFAS represented by Hans Buysse **elected Vice Chair Vice Chair of XBRL Europe**
- PwC represented by Jon Rowden
- TESH Advice represented by Thomas Verdin **elected Vice Chair Vice Chair of XBRL Europe**
- UB Partner represented by Martin Deville

### c. Permanent XII representative

- XBRL International permanent non elected seat represented by John Turner



# XBRL Europe: The Audit Committee – One candidate

1. Géraud Amic from UB Partner – Candidate for the next Term
2. Norbert Flickinger from XBRL Germany (resigned)



# Closing of the General Assembly 2020 And more to come in 2021/2022

Thank you for your support – Questions ?



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