

# **XBRL EUROPE**

**GENERAL ASSEMBLY 2022 – 22 May 2023  
during the 31st XBRL Europe conference  
in Rome**

# AGENDA

1. Management Report 2022
2. Approval of Accounts 2022 and Budget 2023
3. Granting of discharge to the Executive Committee
4. Miscellaneous.

# **XBRL EUROPE**

## **MANAGEMENT REPORT 2022**

### **Main Achievements and Workplan 2023**

# XBRL Europe – Members in 2020

## JURISDICTIONS AND EU INSTITUTIONS & FEDERATIONS

- XBRL Finland
- XBRL France
- XBRL Germany
- XBRL Italy
- XBRL Netherlands
- XBRL Sweden
- XBRL United Kingdom
- European Federation of Financial Analyst Societies (EFFAS)



## PREMIUM MEMBERS

- Amana
- Amelkis
- Bundesanzeiger Verlag
- DFIN Solutions
- EY
- Invoke
- PwC
- Pomelo Paradigm
- Workiva
- XBRL Express

AMANA



# XBRL Europe – Members in 2022

## SILVER MEMBERS

- Alui
- Axiom SL
- Bank Al-Maghrib
- Certent
- DataTracks
- Eunoia
- FriendStudio
- Fujitsu Poland EMEA
- GPM Systemy



- Greenomy
- Infogreffe
- Iris
- Julhiet Sterwen
- Labrador
- Parseport
- Reporting Standard
- TESH Advice
- UBPartner



# Objectives of XBRL Europe

## Primary objectives of XBRL Europe 2020 - 2024:

1. Continuing Networking through conference & meetings
2. Focus on support of ESEF implementation – etc
3. Focus on support of Sustainability/ESG standards & Reporting
4. Support of other implementations (B&I, OAMs&BR, Business driven standard evolution, other EU and national regulators)
5. New initiatives

# XBRL Europe: Workplan 2022

## DEV (150 days)

SDTF (New mbrs, Tools/Webinars, Workplan/Strategy, liaison with mbrs)

ADTF (EC Consultations on Sustainability ESG, ECB & EBA consultations, liaison ESMA, EBA, EIOPA, EC, ECB, others)

Project works in support to IMP/TPF & EFRAG (Workstream A,B & D)

## WG (135 days)

BPTF ESEF – Technical papers for ESEF, Filing manual, White paper, Webinar on ESEF. Validation Rules inventory, Mapping ESEF Inventory in 2 subgroups. **Development of a Hierarchy on Block tagging**

**ESG WG** – Answer to consultations from EFRAG, , preparation of 30<sup>th</sup> conference, 4 White papers on interconnectivity

B&I WG – Follow up Consultations ECB, EBA, digital event and POCs

OAM & BR WG – Participation in ESEF conf, meetings in 2022

## CONF (50 days)

**XBRL Europe Webinar on ESEF in March 2022,**

**XBRL Europe additional Webinar on ESEF in November 2022**

**30<sup>th</sup> XBRL Europe digital week (ESG, B&I) in June 2022 in Paris**

## MAN (60 days)

ExCo, GA, Admin&Fin, Communication

Updated Worplan as initially prepared by members of the ExCo

Estimated efforts (Man days) required to reach the FY 22 objectives is 395 md which include both XBRL Europe internal resources (138 in total) as well as of Exco members and other members' contribution

# XBRL Europe: Workplan 2023

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SDTF (New mbrs, Tools/Webinars, Workplan/Strategy, liaison with mbrs)  
ADTF (EC Consultations ESG, ECB & EBA consultations, liaison ESMA, EBA, EIOPA, EC, ECB, others)

## WG (135 days)

BPTF ESEF – Technical papers for ESEF, Filing manual, Validation Rules inventory - **Publication/endorsement of a Hierarchy on Block tagging developed by XBRL France**

ESG WG – Answer to consultations from EFRAG, , preparation of 31<sup>st</sup> conference,

**B&I WG – New work on DPM refit consequences – development of 2 subgroups – Letter to EBA/EIOPA, Dev of Roadmap for Standard evolut**

OAM & BR WG – Participation in ESEF conf, meetings in 2023 in Rome

**Standard Roadmap WG – DPM Refit impact on Formulas, E signature, ..**

## CONF (50 days)

**31<sup>st</sup> XBRL Europe conference (ESEF, ESG, Supervisory reporting) in May 2023 in Paris**

## MAN (60 days)

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# XBRL Europe Panorama in 2022/2023

- After the years of health crisis XBRL Europe has arrived to continue liaison with institutional stakeholders and continued its work with:
  - ESEF: Contacts with the ESMA and other stakeholders
  - ESG: Contacts with ESRS / EFRAG and ISSB from IFRS on the sustainability reporting
  - Contacts with the EBA, EIOPA, ECB in the context of the DPM Refit, CRDIV and Solva 2 reporting through the Banking and Insurance WG for the integrated reporting and the new Standard Roadmap WG
  - European consultations
  - ESEF specific webinars and yearly conferences

# CONF - XBRL Europe: 2022/2023 Conferences

SAVE THE DATE!



**XBRL** | **EUROPE**

FROM ESEF TO  
SUSTAINABILITY/ESG  
REPORTING

AN XBRL EUROPE WEBINAR

15 March 2022

SAVE THE DATE!



**XBRL** | **EUROPE**

**XBRL** | **FR**

30th XBRL EUROPE  
CONFERENCE  
in PARIS (France)

13-14 June 2022

Hosted by  ACPR  
BANQUE DE FRANCE

PRESENTATIONS AND  
VIDEOS ARE ON LINE

**XBRL** | **EUROPE**

ESEF:  
BLOCK TAGGING AND THE WAY  
FORWARDS

*with the participation of  
ESMA and the UK FRC*

15 November 2022 – 2-4pm CET

A XBRL EUROPE WEBINAR

SAVE THE DATE!



**XBRL** | **EUROPE**

**XBRL** | **IT**

31<sup>st</sup> XBRL EUROPE  
CONFERENCE

in Rome (Italy)

22-23 May 2023

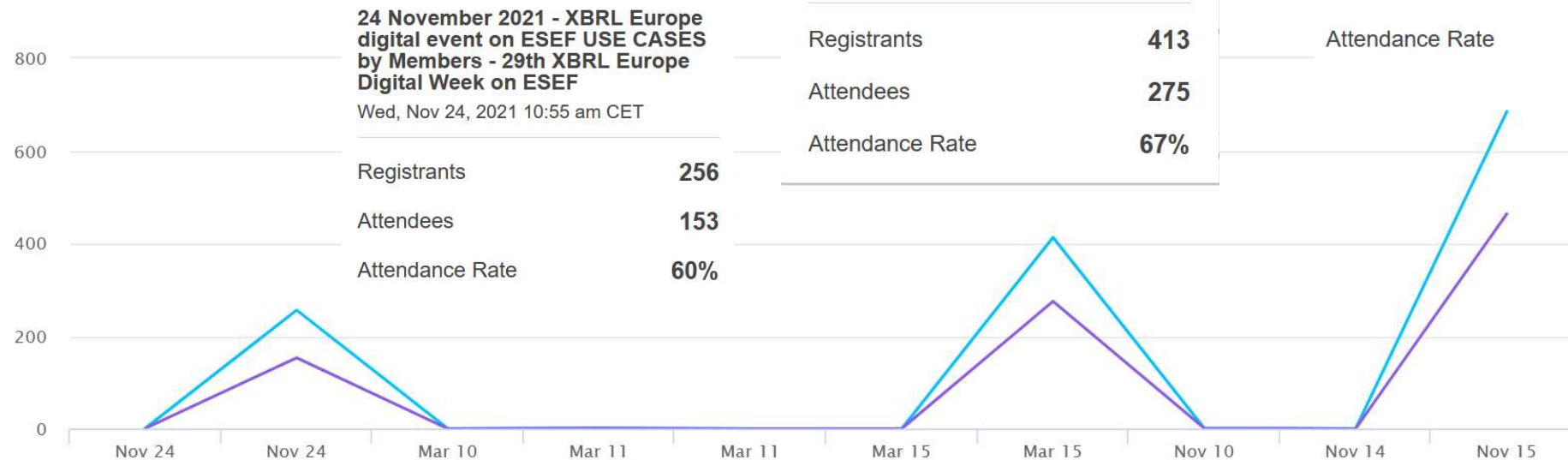
Hosted by  CONSOB

# DEV - CONF

- XBRL Europe Webinar on ESEF “ESEF: Block tagging and the way forwards” - 15<sup>th</sup> of November. 1<sup>st</sup> insights of a successful webinar

## Attendance

— Registrants — Attendees



15 November 2022 - XBRL Europe Webinar - ESEF: Block tagging and the way forwards

Tue, Nov 15, 2022 01:50 pm CET

Registrants	685
Attendees	464
Attendance Rate	68%

# DEV - CONF

- 15 March 2022 - XBRL Europe webinar (from ESEF to sustainability/ESG reporting).
  1. 413 registrants and 275 participants
  2. Satisfaction rate 3,7 / 5
  3. Interesting feedback from audience



# DEV - CONF

30<sup>th</sup> XBRL Europe conference supported by XBRL France, in Paris; 13 – 14 June 2022 in ACPR - Banque de France premises – 25 Rue de Londres

- Partnership/Sponsoring for catering and other support launched (3 levels Gold, Silver, Bronze) – 8 sponsors (5 golds, 3 silvers)
- Registration at 210 attendees and at least 100 online
- GA XBRL Europe and XBRL France organized during the period
- Program - Participation of all authorities invited (EC, ESMA, AMF, EFRAG PTF, ISSB, ECB, ACPR, EBA, EIOPA, ECB, SRB, and others)
- WG sessions organized





# DEV - CONF

- 15 November 2022 - XBRL Europe webinar (Block tagging and the way forward).
  1. **665** registrants and 464 participants
  2. Interesting feedback and suggestions from audience



# DEV - CONF

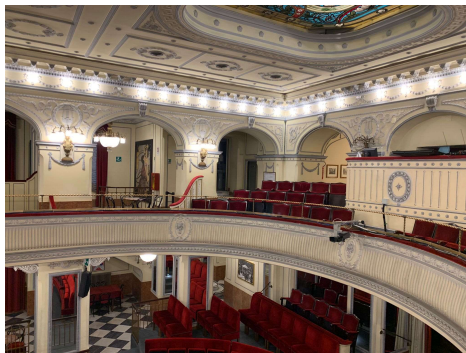
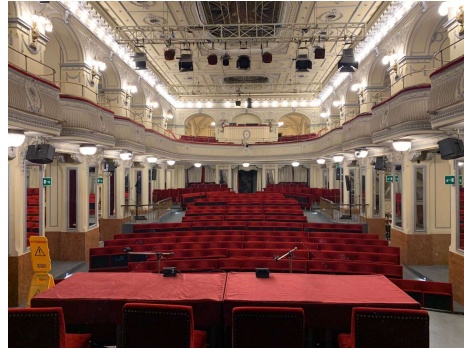
31<sup>st</sup> XBRL Europe conference / XBRL Italy, in Rome; 22 – 23 May 2023  
in Salone Margherita

- Registration at 220 attendees and some attendees online
- Partnership/Sponsoring for catering and other support launched (3 levels Gold, Silver, Bronze) – 6 sponsors (2 golds, 3 silvers, 1 bronze)
- Participation of all authorities invited (EC/ESAP, ESMA, EBA, EIOPA, EFRAG, ISSB, ECB, EBA, EIOPA, ECB, SRB, CONSOB, OAMs and others)
- GA XBRL Europe
- WG and Plenary sessions organized in hybrid thanks to Bank of Italy, XBRL Italy and Eugenio Virguti



# DEV - CONF

- XBRL Europe conference in Rome the 22/23 of May – Venue: Salone Margherita – 250 Seats – Fully equipped for Hybrid and meeting rooms - on going Preparation





# DEV - CONF

- XBRL Europe conference in Rome the 22/23 of May
  - Monday 22 May
    - Morning
      - 10:00 to 12 ESEF plenary
      - 12 to 13 XBRL Europe GA
    - Afternoon
      - 14 to 16 ESG Plenary& Sponsored Use cases
      - 16h30 to 18h00 WGs *Evening - Dinner*
  - Tuesday 23 May
    - Morning -
      - 9:30 to 12 XBRL Italy Plenary and XBRL Europe WGs & ExCo meeting
    - Afternoon
      - 14 to 16 - XBRL Standard road map & Supervisory Reporting

# 31st XBRL Europe Conf in Rome - Agenda

## MONDAY 22nd MAY 2023

### Morning – Plenary Session

08:30 – 10:00 CET – *XBRL Europe networking & reunion Breakfast*

#### ESEF to ESG

- **Auditorium**
  - 10:00 – 10:15 CET – **Welcome words** by Paolo Brancone, Bank of Italia, Bruno Tesnière, Chair XBRL Europe, and Gilles Maguet, CEO XBRL Europe
  - 10:15 – 12:00 CET – **ESEF Plenary** – moderated by Jon Rowden, PwC – [see the program](#)
  - 12:00 – 13:00 CET – **XBRL Europe General Assembly**, (Open to XBRL Europe members)

13:00 – 14:00 CET – *Lunch*

### Afternoon – Plenary session, use cases and working groups

- **Auditorium**
  - 14:00 – 16:00 CET – **ESG Plenary** moderated by Patricia Myles DFinSolutions and René van der Meij, XBRL NL – [see the program](#)
  - 16:00 – 16:10 CET – **Closing remarks** of day one
  - 16:30 – 18:00 CET – **Use cases** presented by partners – [see the program](#)
- **16:10 – 16:30 – Coffee break**
- **Meeting Rooms**
  - 16:30 – 18:00 CET – **XBRL Europe OAM&BR WG** (Chairs Krzysztof Jesse, Bundesanzeiger XBRL Germany and Marco Vianello, Infocamere XBRL Italy) (Restricted)
  - 16:30 – 18:00 CET – **XBRL Europe Bank & Insurance WG** (Chairs Vincent le Moal-Joubel, ACPR Banque de France XBRL France and Thomas Verdin, BM&A TESH Advice XBRL Europe and XBRL UK)
    - Regulatory News
    - Letter from EBA and EIOPA about DPM Refit / XBRL evolutions
    - XBRL Europe Standard Roadmap (Thomas Klement & Ad hoc Subgroup)

19:00 – 23:00 – *Friendly dinner (at own costs)*

## TUESDAY 23rd MAY 2023

### Morning – Plenary session, use cases and working groups

08:30 – 09:30 CET – *XBRL Europe networking & reunion Breakfast*

- **Auditorium 9:30 – 13:00 CET – XBRL Italy Plenary session**; in Italian – [see the program](#)
- **11:00 – 11:15 – Coffee break**
- **Meeting rooms**
- **Room 1**
  - 09:30 – 11:00 CET – **BPTF WG** (blocktagging, Validations, etc.) co-Chair Pierre Hamon, Amana
  - 11:00 – 12:30 CET – **ESG WG** Chair René van der Meij XBRL NL
- **Room 2**
  - 11:00 – 12:30 CET – **OAM ESAP Public session** Chair Krzysztof Jesse, Bundesanzeiger
  - 12:30 – 13:00 CET – **XBRL Europe Executive Committee** meeting (reserved to XBRL Europe ExCo members)

13:00 – 14:00 CET – *Lunch*

### Afternoon – Plenary session

#### SUPERVISORY REPORTING

- 14:00 – 16:00 – **Auditorium** – Moderated by Vincent le Moal-Joubel, ACPR Banque de France XBRL France – Thomas Verdin, BM&A Tesh Advice XBRL Europe and XBRL UK
- **Plenary Session with ECB, SRB, EBA, EIOPA and Roundtable** with XII & XBRL Europe – [see the program](#)
  - 16:00 – 16:10 CET – **Closing remarks**

#### WITH THE SUPPORT OF

##### GOLD PARTNERS



##### SILVER PARTNERS



##### BRONZE PARTNER



# DEV - CONF

- XBRL Europe conference in Rome the 22/23 of May
  - Conference registration website online
  - Online links provided late as to not jeopardized the physical coming and networking
  - Invitation presence confirmed
    - Eduardo Moral Prieto ESMA
    - Petr Wagner European Commission (On ESAP)
    - Giancarlo Pelizzari ECB
    - Richard Bössen EFRAG
    - Patrick de Cambourg EFRAG
    - Owen Jones ISSB
    - Diana Gaibor, EBA
    - Mattia Duma, EIOPA
    - Panagiotis Nikolaou, SRB
    - Davide Grignani, President of the Italian Financial Analyst Association
    - And many others

## DEV – MAIN POINTS

- ESEF Hub (Reminder)
- Answers to consultations
- Main points
  - ESEF
  - ESG
  - IMP Projects
  - B&I
  - Standard Roadmap

# DEV: REMINDER XBRL EUROPE DIGITAL HUB & WEBINARS



## Digital Financial Reporting Hub

by **XBRL** | **EUROPE**

### REGULATION



Find information on the European Single Electronic Format (ESEF) on the [ESMA ESEF page](#) and the [EC TD page](#). Read the [COMMISSION DELEGATED REGULATION \(EU\) 2019/815](#) of 17 December 2018 as published on 29th May 2019, modified by [COMMISSION DELEGATED REGULATION \(EU\) 2019/21000](#) of 30 September 2019 as published on 16th December 2019. Also join the ESMA ESEF group in the [fizReg](#) hub for ESEF regwatch.

### TAXONOMY



Access the ESEF [taxonomy](#) that defines the shared tags to describe the data published in ESEF annual reports. Also access other taxonomies such as the IFRS taxonomy.

### WEBINARS & EDUCATION



View [webinars](#) to learn how to prepare or read ESEF/IXBRL reports. Or [publish](#) such webinars.

### TOOLS & SERVICES






Direct access to Hub at :  
[www.esef.xbrleurope.org](http://www.esef.xbrleurope.org)

Updated regularly thanks  
to Thomas Verdin

# DEV: Consultations in 2022/2023

- Answers to
  - (reminder) 3 Consultations in 2021
  - 1 Consultations in 2022
    - Staff request for feedback to inform future development of the IFRS Sustainability Disclosure Taxonomy for digital reporting

# DEV: 1 consultation in 2022 – ISSB for 30 September 2022



ABOUT US | AROUND THE WORLD | ISSUED STANDARDS | APPLYING THE STANDARDS | PROJECTS | NEWS AND EVENTS | SERVICES | SUSTAINABILITY

Home > News and events > News  
> Staff request for feedback to inform future development of the IFRS Sustainability Disclosure Taxonomy for digital reporting

25 May 2022


**Staff request for feedback to inform future development of the IFRS Sustainability Disclosure Taxonomy for digital reporting**

The staff request for feedback outlines staff recommendations to inform the development of a taxonomy to enable digital consumption of sustainability disclosures prepared using the International Sustainability Standards Board's (ISSB) IFRS Sustainability Disclosure Standards. The staff recommendations focus on fundamental matters that need to be considered early to enable the ISSB to publish the IFRS Sustainability Disclosure Taxonomy on a timely basis.

Reflecting the ISSB's desire to develop a digital reporting strategy from the start, the staff is publishing the staff request for feedback to obtain feedback that will inform the development of a future proposed IFRS Sustainability Disclosure Taxonomy. The proposed Taxonomy will be formally consulted on in accordance with the IFRS Foundation's due process. The aim is to publish the proposed Taxonomy for public consultation shortly after the ISSB issues its standards.

The ISSB's plan responds to stakeholders commenting on the importance of considering digital consumption of sustainability disclosures from the outset, including the development of a taxonomy in parallel with the development of IFRS Sustainability Disclosure Standards.

**Related information**  
[Climate-related Disclosures](#)  
[General Sustainability-related Disclosures](#)  
[IFRS Sustainability Disclosure Taxonomy](#)  
[International Sustainability Standards Board](#)

**Followable tags**  
 Sustainability disclosure standards

# DEV - CONF

## ESEF Block tagging

- 1<sup>st</sup> remittances with the Blocktagging throughout Europe
- Difficulties with Block Tagging (1<sup>st</sup> statistical study made by Pierre)
- Works continue in the ESMA ESEF working group with NCA to improve ESEF.

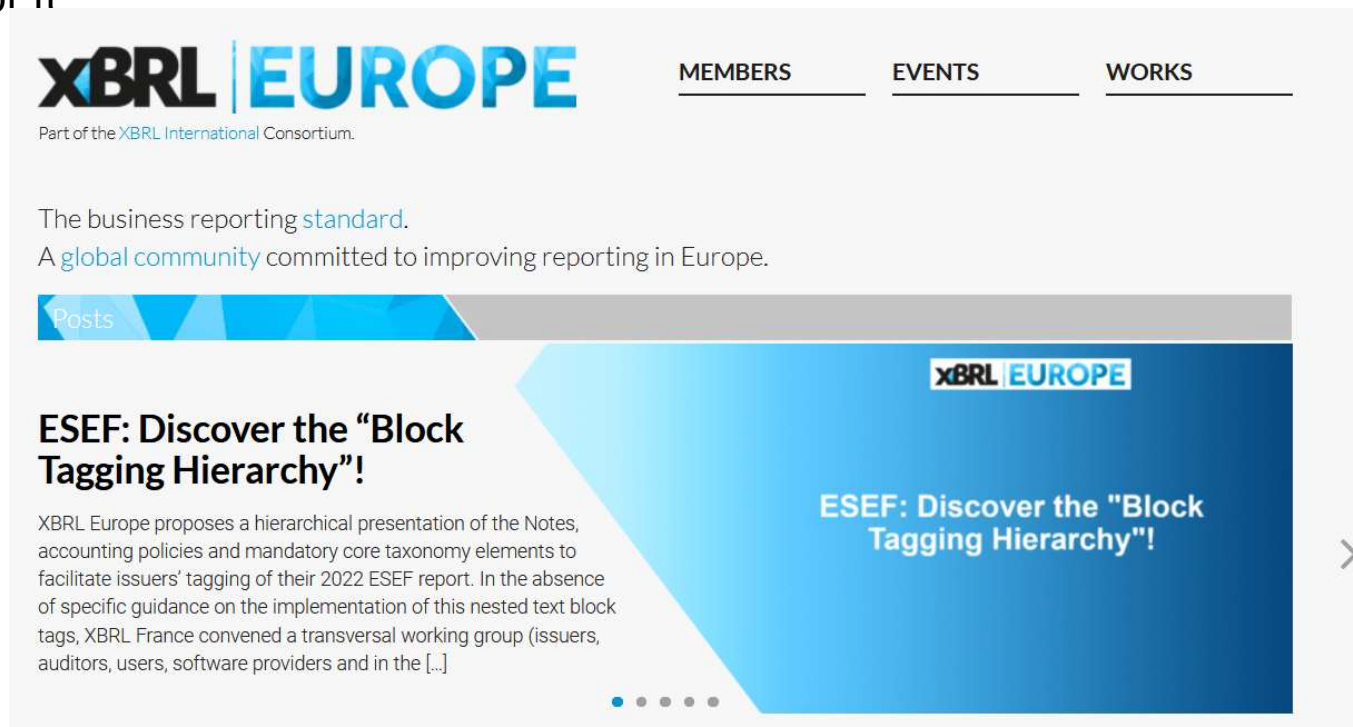
ESMA would move in 2 steps:

- “Light” simplifications for 2023/2024
- Preparation of deeper simplification through a legal process for after.



# DEV - ESEF

- ESEF Block tagging – ESEF BPTF work on a hierarchy of block tags in Europe
  - XBRL Europe BPTF has prepared a European version in the form of a hierarchy endorsed by consensus by members of the group published on the XBRL Europe website as below. Disclaimer that this is not the only solution. Many at the last ESEF webinar were asking for it



# DEV - ESEF

## Mapping ESEF

- Work of the BPTF XBRL Europe and publication of a European hierarchy of macro tags
- The BPTF of XBRL Europe accepted on November 24th the publication of the "Europeanized" hierarchy (prepared by Pierre Hamon) on the XBRL Europe website. This is the version of November 24
- In the 2 cases the versions are those of November 16 (France) and November 24 (Europe).

ESEF: Practical guide for setting up block tags of notes to the financial statements

based on the ESMA Reporting Manual of August 2022

ESEF obligations extend to the tagging in blocks of notes to the financial statements for financial years beginning on or after 1 January 2022. The update of the ESMA Reporting Manual dated 24 August 2022 specified (recommendation 1.9) that this block tagging can lead to the use of several tags for the same disclosure:

- Multiple tagging: Preparers must consider the accounting meaning of a taxonomy element when selecting the appropriate block tag for marking up such disclosure. This is particularly important for cases where **there are multiple block tags that can match a given disclosure**.
- Embedded (or nested) text block tags: In case of a disclosure corresponding to more than one element of **different granularity (with narrower and wider elements)**, preparers should use each of them and **multi tag the information** to the extent that corresponds with the underlying accounting meaning of the information.

H	I	J	K
1	[000000] NotesAccountingPoliciesAndMandatory tags	French hierarchy: Parent block tag	COMMENTS
2	Proposed hierarchical presentation		
3	name		
4	DomicileOfEntity		
5	LegalFormOfEntity		
6	CountryOfIncorporation		
7	AddressOfRegisteredOfficeOfEntity		
8	PrincipalPlaceOfBusiness		
9	DescriptionOfNatureOfEntityOperationsAndPrincipalActivities		
10	LengthOfLifeOfLimitedLifeEntity		
11	StatementOfFRSCompliance		
12	ExplanationOfDepartureFromFRS		
13	ExplanationOfFinancialEffectOfDepartureFromFRS		
14	DescriptionOfReasonForUsingLongerOrShorterReportingPeriod		
15	DescriptionOfReasonWhyFinancialStatementsAreNotEntirelyComparable		
16	DisclosureOfReclassificationOfChangesInPresentation		
17	DisclosureOfNotesAndOtherExplanatoryInformationExplanatory		
18	DisclosureOfGoingConcernExplanatory		
19	DescriptionOfUncertaintyOfEntityAbilityToContinueAsGoingConcern	DisclosureOfGoingConcernExplanatory	
20	ExplanationOfFactAndBasisOfPreparationOfFinancialStatementsWhenNotGoingConcernBasis	DisclosureOfGoingConcernExplanatory	
21	ExplanationWhyFinancialStatementsNotPreparedOnGoingConcernBasis	DisclosureOfGoingConcernExplanatory	
22	DisclosureOfAccountingJudgementsAndEstimatesExplanatory		The group considers that a double tag to the tag DisclosureOfAccountingJudgementsAndEstimatesExplanatory
23	ExplanationOfAssumptionsAboutFutureWithSignificantRiskOfResultingInMaterialAdjustments	DisclosureOfAccountingJudgementsAndEstimatesExplanatory	
24	DisclosureOfAssetsAndLiabilitiesWithSignificantRiskOfMaterialAdjustmentExplanatory	DisclosureOfAccountingJudgementsAndEstimatesExplanatory	
25	DisclosureOfDividendsExplanatory		
26	DescriptionOfAccountingPolicyForDividendsExplanatory	DisclosureOfDividendsExplanatory	
27	DividendsRecognisedAsDistributionsToOwnersPerShare	DisclosureOfDividendsExplanatory	
28	DividendsProposedOrDeclaredBeforeFinancialStatementsAuthorisedForIssueButNotRecognisedAsDistributionToOwners	DisclosureOfDividendsExplanatory	
29	DividendsProposedOrDeclaredBeforeFinancialStatementsAuthorisedForIssueButNotRecognisedAsDistributionToOwners	DisclosureOfDividendsExplanatory	
30	DisclosureOfGeneralInformationAboutFinancialStatementsExplanatory		
31	NameOfReportingEntityOrOtherMeansOfIdentification	DisclosureOfGeneralInformationAboutFinancialStatementsExplanatory	This information is mandatory disclosure required under general disclosure (
32	ExplanationOfChangeInNameOfReportingEntityOrOtherMeansOfIdentificationFromEndOfPrecedingReportingPeriod	DisclosureOfGeneralInformationAboutFinancialStatementsExplanatory	
33	DisclosureOfAuthorisationOfFinancialStatementsExplanatory		
34	DisclosureOfChangesInAccountingPoliciesAccountingEstimatesAndErrorsExplanatory		
35	DisclosureOfChangesInAccountingPoliciesExplanatory	DisclosureOfChangesInAccountingPoliciesAccountingEstimatesAndErrorsExplanatory	It is expected that this tag will be used systematically on new standards applied over period + for
36	DisclosureOfFirstTimeAdoptionExplanatory		In the absence of a delimitation of the expected content, the group considers that the issuer appl
37	DisclosureOfBusinessCombinationsExplanatory		
38	DescriptionOfAccountingPolicyForBusinessCombinationsAndGoodwillExplanatory	DisclosureOfBusinessCombinationsExplanatory	
39	DescriptionOfAccountingPolicyForBusinessCombinationsExplanatory	DisclosureOfBusinessCombinationsExplanatory	
40	DisclosureOfAccountingPolicyForSegmentReportingExplanatory		
41	DescriptionOfAccountingPolicyForSegmentReportingExplanatory	DisclosureOfAccountingPolicyForSegmentReportingExplanatory	
42	DisclosureOfEffectOfChangesInForeignExchangeRatesExplanatory		The content can cover translation differences on subsidiaries but also the foreign exchange res
43	DescriptionOfAccountingPolicyForForeignExchangeRatesExplanatory	DisclosureOfEffectOfChangesInForeignExchangeRatesExplanatory	

# DEV: White Papers, documents in 2022/2023

- White Papers in ESEF sector and in ESG sectors
  - ESEF
    - 1 comment letter on the filing manual to ESMA in May 2022
  - ESG
    - 2 White papers in 2022 on interconnectivity between ISSB and ESRS

# DEV - ESG

- Convergence ISSB / EFRAG ESRS - Sustainability subgroup on White Paper/Convergence
- Four papers in project
  1. **interconnectivity** must be included in the technical models,
  2. Targeting standard-setters, that interconnectivity should be considered in **architecture** choices
  3. *Targeting issuers, that data **collection** and reporting can be made more efficient by considering interconnectivity*
  4. *Targeting data consumers, that technically modelled interconnectivity makes **integration** of ESG data into decision-making models easier*

# DEV - ESG

- 1st paper published : Launched 15<sup>th</sup> of January for comments – Publication Final version 3<sup>rd</sup> of May on XBRL Europe website
- 2nd paper end of June 2022



## White paper: Interconnectivity enabled through XBRL

*Authors: Marc Houllier, Bodo Kesselmeier, Karl Magnus Westerberg, Gilles Maguet, Patricia Myles, René van der Meij, Tord Andersson – Members of the XBRL Europe Sustainability/ESG Working Group*

*Date: 14 January 2022*

### Call for feedback

This paper has been prepared by members of XBRL Europe's ESG/Sustainability working group.

It aims to provide guidance on how to develop XBRL taxonomies relating to Sustainability/ESG topics, while creating interconnectivity with financial taxonomies thereby enabling optimal usability of the data.

We would appreciate feedback on this document with additions and comments, which will contribute to making this paper as valuable as possible.

We would be grateful to receive your feedback at [info@xbrl-eu.org](mailto:info@xbrl-eu.org) before the 15th of February 2022.

### Executive Summary

This is the first paper in a series of four papers discussing, from the viewpoint of various types of stakeholders, the use and benefits of XBRL for the materialisation of relevant interconnections between domains (such as Sustainability/ESG reporting and financial reporting).

We highlight the need for such materialisation by demonstrating the loss of clarity and usability of digital data that happens when no connections are drawn between digital standards.

The XBRL standard provides a wide array of alternatives for the modelisation of such interconnections. We present those alternatives from a conceptual point of view while providing technical references and examples.

We also provide some guidance on when each alternative is most appropriate by evaluating its

# DEV - ESG

- Convergence ISSB / EFRAG ESRS,
  - Development of a Github on ESG convergence between the 2 standards
  - Participation of IASB (Owen Jones) and of XII WG (Ben Russel)
  - Subgroup idle at the end of 2022

The screenshot displays the GitHub interface for the repository 'xbrleurope / ESG-convergence'. The repository is public and has 4 issues, 1 branch, and 0 tags. The README file is visible, stating the purpose of the repository: to host discussions for improving the interoperability of sustainability standards, with a focus on the European Sustainability Reporting Standards with the IFRS Sustainability Standards. Below the README, there is a list of 4 open issues:

- Modeling targets** (#4 opened 19 days ago by mhoullier)
- How to model and tag information within reports relative to entity-specific concepts?** (#3 opened on Oct 7 by Ginkkou)
- How to allow users to discover concepts both by theme (e.g. Climate | Pollution | Human rights) and by aspect (e.g. Materiality Assessment | Strategy | Performance Measurement)** (#2 opened on Oct 3 by mhoullier)
- Should a sustainability taxonomy create elements for general information about the entity?** (#1 opened on Sep 30 by mhoullier)

# DEV - CONF

- ESG EFRAG and ISSB
  - ESRS Digital Reporting Consultative Forum - meetings 28 March 26 April – René : XBRL Europe representative. Thomas Klement, Elina Koskentalo, Marc Houllier members Seat as observer with voting rights reserved by EFRAG to XBRL Europe René van der Meij. Seat for Stuart Rowan of XII too.
  - Richard Bössen is now directly employed by EFRAG
  - Last news on taxonomy development
    - Draft should be published for comments by mid May.
    - Document published by EFRAG to be commented to EFRAG by 26/04
  - Convergence ISSB / EFRAG ESRS – Sub group stalli



EFRAG SR TEG 17 April 2023  
Issues Paper 03-02  
EFRAG Digital Reporting Team

This paper has been prepared by the EFRAG Secretariat for discussion at a public meeting of EFRAG SR TEG. The paper forms part of an early stage of the development of a potential EFRAG position. Consequently, the paper does not represent the official views of EFRAG or any individual member of the EFRAG SRB or EFRAG SR TEG. The paper is made available to enable the public to follow the discussions in the meeting. Tentative decisions are made in public and reported in the EFRAG Update. EFRAG positions, as approved by the EFRAG SRB, are published as comment letters, discussion or position papers, or in any other form considered appropriate in the circumstances.

Draft ESRS XBRL Taxonomy  
Methodology and Architecture  
Issues Paper



# DEV – ESG

- ESRS taxonomy tender

Activity	Period
Award of the contract to the selected contractor	End October / early November 2022
Kick- off meeting with the selected contractor	Early November 2022
Development of the XBRL Taxonomy based on EFRAG's draft ESRS	Mid-November 2022 – 10 April 2023 (about 5 months)
EFRAG's review and approval process,	April 2023
Public consultation on EFRAG's draft Taxonomy	May – June 2023 (2 months)
Revision of Taxonomy to reflect changes (if any) to final ESRS as approved by the EU and (2) changes (if any) arising from EFRAG's public consultation.	July - August 2023 (2 months)
Final review and approval of changes by EFRAG	September 2023
Final Draft Taxonomy (Digital guidance) – submission to the EC	No later than 30 September 2023

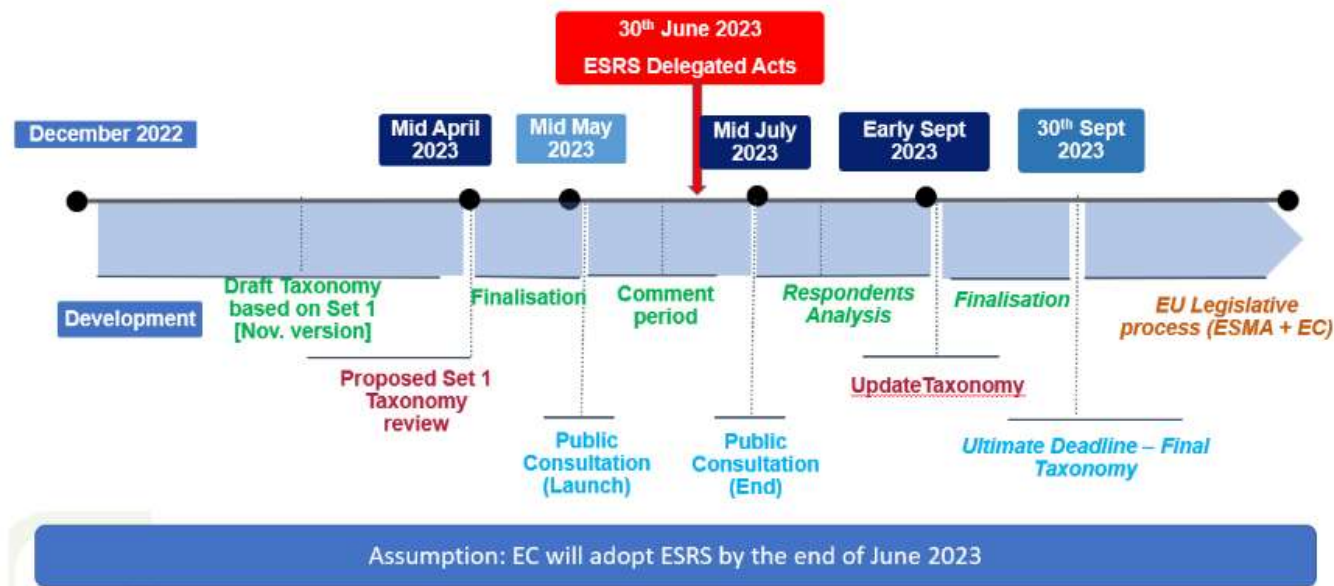


# DEV - ESG

- EFRAG ESRS Calendar

*Draft ESRS XBRL Taxonomy – Methodology and Architecture*

## Appendix 1: Timeline of the XBRL project



# DEV – IMP Projects

- XBRL Europe collaboration with IMP (Impact Management Project) a Not-For-Profit subsidizes various ESG initiatives through a Fund: Tipping Point Fund (TPF) and managed by Adviseers. Amongst them are:
- XBRL Europe part of a 3 months funded work/meetings of the TFT II project Workstream 1 and 2

GRANT RECIPIENT TIPPING POINT FUND	
The Tipping Point Fund on Impact Investing ("TPF") is a donor collaborative with a mission of creating and supporting public goods that are critical to the continued growth and fidelity of the impact investing market	
BRIDGES	<b>Grant: Recipient:</b> Awarded a grant from the <a href="#">Tipping Point Fund on Impact Investing</a> (TPF) to further the development the digital transformation of sustainability information for public good of public good. Subcontracted the deliverables of Three Work Streams to Adviseers SAS and XBRL International, Inc.
Adviseers SAS	<b>Work Stream 1:</b> Developing a common agreed upon global data interchange framework to enable the digital transformation of sustainability information flows.
Adviseers SAS	<b>Work Stream 2:</b> Developing common agreed upon use cases to support the global data interchange framework to enable the digital transformation of sustainability information flows.
XBRL	<b>Work Stream 3:</b> XBRL International will use the funding for a Special Interest Group in an effort aimed at identifying potential issues related to digitization and proposing solutions. Please contact XBRL International for more information. <a href="http://www.xbrl.org">www.xbrl.org</a>

## DEV – IMP Projects

- In addition to Project A&B TPF 2 / XBRL Europe, Cooperation on Project D IMP/Tipping Point / XBRL Europe to contribute to the EFRAG Taxonomy acceleration program (3months ended 30 June)
- 5 XBRL Europe experts (Marc Houllier, Bodo Kesselmeier, Joel Vicente, Daniel Dracott, Hubert Siekierski) who participated for 75 days in:
  - *Assessing the EFRAG Working Papers to determine their readiness and fit for digitization purpose.*
  - *Define the scope of a taxonomy style guide (to be subsequently funded by public and private contributors), with a preparatory V0.5 style guide (the preliminary rough guide)*

## DEV – B&I

Reminder - Developments in the Banking and Insurance sector

- **DPM refit in 2023 – DPM Harmonisation between EBA & EIOPA –**
- Bale IV COREP and FINREP – Calendar 2024/2025
- IFRS 17 in Solvency 2 – Timing 2024/2025
- In parallel OIM (XBRL-CSV) run for EBA & ECB in 2025 and EIOPA (not immediately)
- Integrated reporting (where XBRL could be secondary) for 2027

## WG – B&I

### Banking and Insurance WG

- Decisions in January 2023 to form 2 subgroups
  - to prepare a letter to the authorities
  - and to prepare a roadmap to improve the standard (Formulas mainly) – transformed into a specific Standard Roadmap WG



# WG – B&I WG

**XBRL EUROPE**

**XBRL**  
THE BUSINESS REPORTING STANDARDS

EUROPEAN BANKING AUTHORITY  
Mr José Manuel Campa, Chair Person  
Mr François-Louis Michaud, Executive Director  
Tour Europe  
20 avenue André Prothin CS 30154  
92027 Paris La Defense CEDEX  
FRANCE

EUROPEAN INSURANCE & OCCUPATIONAL  
PENSIONS AUTHORITY  
Ms Petra Hekkema, Chair Person  
Mr Fausto Parente, Executive Director  
Westhafenplatz 1  
60327 Frankfurt am Main  
GERMANY

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concerned about ensuring that they have ongoing, straightforward and standards-compliant access to necessary metadata to drive their systems. The attachment provides a range of details.

At the same time, we are aware of issues that the ESAs have with existing tools and methodologies for developing and maintaining data quality rules, as well as concerns about processing performance and capabilities. Since the Eurofiling meeting held in Madrid in December, our members have been actively focussed on these questions and have a number of what we hope will be viewed as constructive proposals that might provide some material improvements to both performance and maintainability of data quality rules.

While our members are seriously concerned about the risks and costs that seem to arise from what we understand about the DPM Refit, we would like to assure you that the XBRL community is nothing but supportive of ongoing collaboration and innovation in this field. We understand the ESAs need to improve their systems and processes, appreciate some of your business issues and believe we have some practical solutions to some of the questions to hand.

We think it is important that we open a serious and ongoing dialogue to address these risks and concerns, particularly including impacted vendors that bring significant engineering expertise to bear. We hope you agree. We would very much welcome the opportunity to discuss these questions in some depth, preferably in a face-to-face environment.

We are happy to discuss at your convenience.

Yours sincerely

Gilles MAGUET  
CEO  
XBRL Europe

John TURNER  
CEO  
XBRL International

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[www.xbrl.org](http://www.xbrl.org)  
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## Annex to the open letter to EBA and EIOPA about DPM Refit and the risks of moving away from the open standard framework

### Our areas of concern

EBA/EIOPA presentations at the December Eurofiling meeting concerning the DPM Refit have raised questions about the future of the existing standards-based framework for accessing and validating banking and insurance regulatory data, as it seems that new formats and methodologies (described as “DPM ML” and “DPM XL”) may be introduced.

We would like to encourage the banking and insurance ESAs to build upon the last 10 years of standards-based data collection. The use of open standards, backed by a wide ecosystem of international users, all relying on formally certified software for interoperability, has greatly contributed to both cost-efficiency and data quality in the whole data supply chain between banks and insurers, the national competent authorities and the European regulators and supervisors.

Creating multiple descriptions in various formats may progressively move the present standards-based framework, described by XBRL taxonomies and clearly understandable by each stakeholder utilising a compliant processor, to what could be described as ‘multiple sources of truth’. While the present DPM Refit considerations may certainly optimise the internal EBA/EIOPA processes, the consequences on the other stakeholders may result in discrepancies in the use of the taxonomy, with alternative DPM representations creating subtly different requirements. In addition, it will place a heavy burden on regulatory staff to respond to technical queries and to support education around the chosen mechanisms. Experience suggests strongly that regulatory institutions can minimise their internal costs by relying exclusively on published and fully adopted international technical standards.

Specific concerns include:

- Our members, and especially the attendees at the Eurofiling event, are concerned that the layout of the proposed XBRL-CSV templates will not be sufficient to capture necessary metadata.
  - The use of DPM IDs that are not fully described in the taxonomy produces a highly compressed format that is well suited to systems that use the EBA's proprietary internal DPM database.
  - It however places a burden on NCAs and Regulated entities, which will have to substantially amend their collection/reporting software and loading routines for analysis systems. Most of these are currently based on the full DPM coordinates – Table ID, Column ID and Row ID rather than just a DPM ID.
  - The use of key-value pairs instead of tabular structures does not facilitate the performance optimisations anticipated by the move to OIM, such as record based tables being represented simply by rows with multiple columns.
- Similarly, members are concerned that the proposed way to process and validate rules (formulas) based on DPM descriptions will require very significant work for vendors.
  - The EBA and EIOPA in their mutualised efforts, appear to be proposing a proprietary system to define quality checks based on the development of a new proprietary language: DPM-ML. Vendors are naturally concerned that they will need to develop capabilities to deal with this proprietary language rather than enhancements developed and managed by the broad ecosystem of stakeholders represented within the XBRL community. There isn't confidence, at present, that the DPM-ML

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mechanism will lend itself to comprehensive automated preparation of XBRL Formula rules.

- A single standards-based source of definitions avoids transformations and comparisons, preventing inconsistencies or incompatibilities at each step.

### The importance of keeping an open standard framework

The XBRL Community is concerned that the latest developments would move away from the standards-based approach established originally by CEBS in 2005 and then endorsed by the EBA in 2011 and by EIOPA in 2015 during the preparation of reporting requirements on Solvency2.

Sticking to a common and widely accepted standard will reduce the risk of miscommunication between stakeholders about data, requirements and validations. Moving away would make it more difficult for the EBA and EIOPA to deliver and maintain what is clearly a mission-critical project and to meet their objective of increasing transparency.

The concern of many of our members is that the DPM Refit vision requires that many other players will be required to adopt the EBA's, and now EIOPA's, proprietary DPM database to resolve the underlying issues associated with differences with what is held within that database and what is in the published taxonomies. The implication of this is that there will be significant development costs across the European financial sector, for the institutions and for the NCAs.

The advantages of using a common, open standard that provides full disclosure to all players on the regulatory reporting rules is an objective that all ESA should support:

- It reduces the difficulty of exchanging information between the stakeholders;
- It maintains continuity in the exchange of information;
- There is a wide community of users and providers having agreed on a certified use of the standard, instead of being dependent on a few key persons within the regulators;

### Our commitment to collaboration and innovation

XBRL International is continuing to develop the XBRL family of standards and we would appreciate EBA and EIOPA being key interlocutors in that process.

We are, naturally, aware that there are some limits in the present use of the XBRL Standard:

- Concerning the maintenance of large taxonomies;
- Concerning the verbose syntax and complexity of formulae
- Concerning certain performance limitations, as banking and insurance reporting starts incorporating vastly more data requirements, at a much lower granularity level (although enhancements and optimisations by some vendors means that some software can already deal with data structures that are orders of magnitudes larger than those traditionally collected by the EBA: performance questions need to be dealt with through rigorous testing, rather than theory)

XBRL Europe and XBRL International remain committed to work together to address the real concerns that the EBA and EIOPA technical teams have on the implementation of XBRL formulas and performance.

We have already started to draw up a number of potential solutions to upgrade the Table and Formula parts of the Standard and are keen to discuss them. A working group in our Community is having regular meetings to develop a concrete roadmap with innovative proposals.

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## WG – B&I WG

- Points developed in the letter
  - Our areas of concern
    - EBA & EIOPA to set up the DPM Refit in implementing a new non standardized language DPM ML based on syntax tree, easily processable by computer, which will lead to create validations through DPM XL, Excel-like notation, where XBRL formula Standard would be abandoned at the end.
  - The importance of keeping an open standard framework
  - Our commitment to collaboration and innovation
    - Through the XBRL Europe roadmap working group in our Community having regular meetings lead by Thomas Klement to develop a concrete roadmap with innovative proposals (see after)
- The letter has been sent to EBA and EIOPA and to all the NCAs through ACPR Banque de France
- Official Answers from EBA/EIOPA agreeing on maintaining a standard

# DEV - CONF

RE: An open letter from XBRL Europe / XBRL International on DPM Refit: Risks in moving away from a standards-based data collection framework



Radu Burghilea <Radu.Burghilea@eba.europa.eu>

À gilles.maguette@xbri-eu.org; John Turner

Cc Carlos Martins; Aitor Azcoaga; Meri Rimmanen; Ana Teresa Moutinho; Peter Mihalik; Daniel.Perez;  
Philip.Kitzmantel@eiopa.europa.eu; Pilar Gutierrez

Vous avez répondu à ce message le 29/03/2023 14:55.



↳ Répondre

↳ Répondre à tous

→ Transférer



mar. 28/03/2023 19:24

## EBA Regular Use

Mr. John Turner, CEO XBRL International,  
Mr. Gilles Maguet, CEO XBRL Europe,

Having received your open letter, titled *DPM Refit: Risks in moving away from a standards-based data collection framework*, we would like to thank you for reaching out. We welcome dialogue and collaboration with you and your constituency so that they can better support their clients in our constituency.

As testified by continuous collaboration with XBRL International (Mr. John Turner and Mr. Paul Warren being frequently invited to the EBA IT Sounding Board and its XBRL Subgroup for works with our NCAs, latest March 2023) and by continuous presence in XBRL Europe events (latest 30th XBRL Europe Conference in June 2022), we are open and genuinely interested in working with all parties to address all challenges and facilitate efficient solutions. As discussed already with Mr. Turner on March 16th and 19th, we propose that one EBA representative, **Mr. Carlos Martins**, and one EIOPA representative, **Mr. Aitor Azcoaga**, join the Workgroup (WG) of your members, hosted by yourselves, in order to early engage in a dialogue with your XBRL community, receive your proposals (as mentioned in the open letter) and support your members to better understand our intentions and roadmaps. Please feel free to engage with them directly, as CCed here with their emails for contact.

We remain highly focused together with our NCAs constituencies to evolve our technological solutions and processes in order to achieve the desired outcomes for EBA and EIOPA mandates to be effected. In this journey we recognize the importance of standards, a competitive and level playing field, clear roadmaps and close communication and collaboration with involved parties. As such, EBA and EIOPA already had in plan a **Meet the Industry** event at the Eurofiling Conference in Frankfurt June 14th, and this is currently under preparation with organisers. EBA and EIOPA would intend to use this opportunity to continue to engage with the industry participants, transparently present their roadmaps and programs, use the opportunity for dialogue via a panel. We would very much appreciate if you personally, Mr. Turner and Mr. Maguet, would join us in the panel to represent your community and facilitate the dialogue with the participants.

In the meantime, we take all the points you raised under review, and will provide a written reply, in doing so incorporating all feedback and proposals received via the Workgroup. We look forward to working together with you and your members.

On behalf of EBA & EIOPA,

**Radu Burghilea**

Head of IT, EBA

Mobile: +33 (0) 6 17 18 90 12

Email: [radu.burghilea@eba.europa.eu](mailto:radu.burghilea@eba.europa.eu)

- Very positive Answer from EBA
- Invitation to Frankfurt meeting 14 June 2023



## WG – Standard Roadmap WG

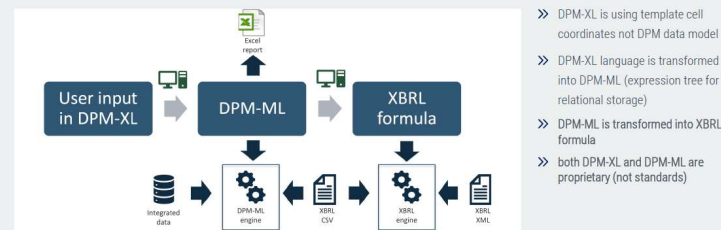
- XII Meeting in Oxford on the standard evolution (13 and 14 March)
  - XII meeting to pave the way on standard evolutions and specifically on the formula part

# WG – Standard Roadmap WG

- Standard Roadmap WG (Thomas Klement) : improvement of the formula part of the standard with an innovative process of shrinking the formulas

DPM Refit moves away from open standard framework

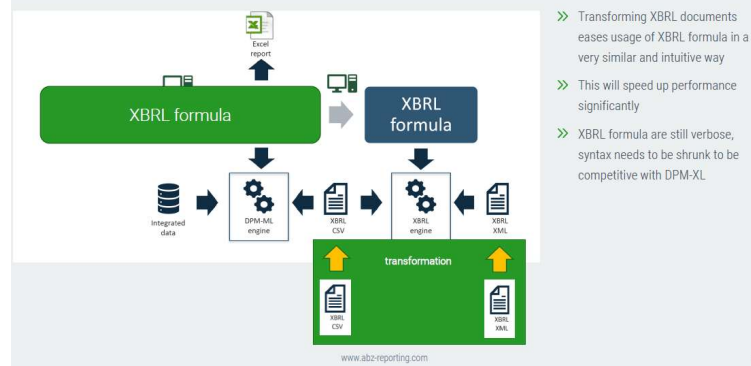
DPM-XL and DPM-ML: Impact of proprietary implementation



- » DPM-XL is using template cell coordinates not DPM data model
- » DPM-XL language is transformed into DPM-ML (expression tree for relational storage)
- » DPM-ML is transformed into XBRL formula
- » both DPM-XL and DPM-ML are proprietary (not standards)

DPM Refit can be replaced by application of XBRL standards

... but there are additional requirements to improve formula



- » Transforming XBRL documents eases usage of XBRL formula in a very similar and intuitive way
- » This will speed up performance significantly
- » XBRL formula are still verbose, syntax needs to be shrunk to be competitive with DPM-XL

DPM-XL transformed to XF

XBRL Formula standard in XF syntax

with {tC\_90.00, r\*}: {c0070} \* {c0080} = {c0010}

45 characters

DPM-XL expression replaced with xbrl formula xf syntax

```

1 namespace find = "http://www.eurofiling.info/xbrl/ext/filing-indicators";
2 namespace dpm = "http://www.eurofiling.info/xbrl/ext/data-point-model";
3
4 assertion v10101_m {
5   unsatisfied-message (en) "with {tC_90.00, r*}: {c0070} * {c0080} = {c0010}";
6   typed-dimension dpm:t member "C_90.00";
7   aspect-cover all exclude-dimension t, s, r, c;
8   variable $a {
9     fallback ()
10    typed-dimension dpm:c member "0070";
11  };
12  variable $b {
13    fallback ()
14    typed-dimension dpm:c member "0080";
15  };
16  variable $c {
17    fallback ()
18    typed-dimension dpm:r member "0010";
19  };
20  test {iaf:numeric-equal($a * $b, $c)};
21 }

```

> 500 characters (\*11)

DPM-XL transformed to abbreviated XF

with {tC\_90.00, r\*}: {c0070} \* {c0080} = {c0010}

```

1 namespace dpm = "http://www.eurofiling.info/xbrl/ext/data-point-model";
2 cover all except t, s, r, c
3
4 assertion v10101_m {
5   unsatisfied-message (en) "with {tC_90.00, r*}: {c0070} * {c0080} = {c0010}"
6   with t[C_90.00]
7   test {c0070} * {c0080} = {c0010}
8 }

```

54 Characters (\*1,1)

Features to shrink XF syntax

- » "filter" instead of with declares list of formula filter definitions
- » r\* replacement not required because of implicit filtering
- » "test" defines value assertion

## WG - XBRL Europe Working groups

- BPTF ESEF co-chaired by Roger Haddad, David Bell Ubpartner and Pierre Hamon XBRL France
- Banking and Insurance WG - co chaired by Vincent Le Moal-Joubel XBRL France, Thomas Verdin XBRL UK
- OAM&BR WG co chaired by Krzysztof Jesse Bundesanzeiger German BR and OAM and Marco Vianello Infocamere XBRL Italy
- Sustainability ESG WG – Chaired by René van der Meij XBRL NL
- Standard RoadMap WG – Chaired by Thomas Klement XBRL Ge and Mark Goodhand XBRL UK

## WG – ESEF Best Practice Task Force

- Promotion of general XBRL best practices on ESEF within XBRL Europe
    - Activities in line with XBRL International Best Practice Board
  - 2022 activity
    - July: letter to ESMA on the blocktagging issues
    - November: publication of a hierarchy of mandatory textblocks
    - Continued work on:
      - Subgroup on Textblocks tagging
      - Validations of ESEF reports
      - Subgroup on Best practices repository
-

## WG – ESEF Best Practice Task Force

- 2023 planned activity
    - Validation rules harmonization – Formula specification, Xule and others – development of a repository of validation rules on ESEF
    - Guidance as necessary on:
      - Textblocks tagging use cases
      - Issues related to the 2023 ESEF reporting manual
    - Proposed Q&A on 10 issues on ESEF validations and audit
-

## WG – OAM

- OAM (Private)
  - Relaunch in 2022 - XBRL OAM/BR working group - Agreement to meet us again regularly 2 x per year at least
  - Exchanged information on the following topics, at least those that are already public: ESG, Company law, ESAP and ESEF.

## WG - XBRL Europe Sustainability / ESG Working Group

*“It will identify and provide guidance on ESG reporting initiatives. It aims to connect or to support everyone in or outside Europe working on the electronic filing, exchange, publishing and analysis of non-financial data of companies for which XBRL is the relevant standard.”*

---

# WG - XBRL Europe Sustainability / ESG Working Group

- Connecting and awareness
  - Knowledge sharing
  - Assist with Implementing
-



# WG - XBRL Europe Sustainability / ESG Working Group

- Work done so far:
    - XBRL Europe digital week programs
    - ESG standards convergence group
    - Assistance to PTF group 9 of EFRAG
  - This Year:
    - EFRAG Consultative Forum
    - ESMA Consultation on SFDR
    - XBRL Europe digital week programs
  - Join us! please contact the co-chairs:
    - René van der Meij - [rene.vandermeij@visma.com](mailto:rene.vandermeij@visma.com)
    - Matthieu Garat - [garat.m@labrador-company.com](mailto:garat.m@labrador-company.com)
-

## WG – B&I WG

### Banking and Insurance WG

- Decisions in January 2023 to form 2 subgroups
  - to prepare a letter to the authorities
  - and to prepare within a subgroup a roadmap to improve the standard (Formulas mainly) → transformed into a specific Standard Roadmap WG

## MAN - Management update

- Monthly Executive Committee meetings - 11 times in 2022 and a GA in June 2022 in Paris
  - Accountancy and administrative tasks in liaison with our accountants in Belgium (BFS company)
-

# **XBRL EUROPE**

**2022 Accounts – Budget 2023**

# MAN – Accounts 2022

## Statement of comprehensive income Year ended 31 December 2022

<i>in Euro</i>	Note	Actual 2021 €	Budget 2022 €	Actual 2022 €
<b>Income</b>				
Sponsorship revenue&Special projects	2	32 900	51 000	55 091
Conference revenues			16 000	23 700
Membership fee	1	140 500	140 500	140 249
		<u>173 400</u>	<u>207 500</u>	<u>219 040</u>
Operating expenses				
Operational activities	3	160 403	189 600	195 694
Contribution to XII		21 000	21 000	21 000
		<u>181 403</u>	<u>210 600</u>	<u>216 694</u>
Finance costs		0	0	0
Income before tax		-8 003	-3 100	2 346
Income tax Expenses				
Comprehensive income for the year		-8 003	-3 100	2 346

Note 1

Membership

Actual 2021 Actual 2022

<i>Jurisdictions</i>	35 000	35 000
<i>Direct Premium</i>	28 500	32 000
<i>Direct Silver</i>	77 000	73 249

140 500 140 249

10 Direct Premium 2022: Amana, Amelkis, Bundesanzeiger, DFIN solutions, EY EMEA, Invoke, Pomelo (partly), PwC, Workiva, XBRL.

20 Direct Silver 2022: Alui, AxiomSL Ltd, Bank Al-Maghrib, Certent, DataTracks, EFFAS, Eunoia, FriendStudio, Fujitsu Poland, GPM Systemy, Greenomy, Infogreffe, IRIS, Julhiet Sterwen, Labrador, Parseport, Poslovna inteligencija d.o.o., Reporting Estandard, Tesh Advice, UB Partner SAS.

In total 37 members incl. 7 jurisdictions

Note 2

The sponsorship revenue is largely increased of a part which accounts for 20 k€ with the TPF / IMP funded projects. Accordingly the projects being subcontracted to members the related expenses has increased of 19.400 €. The increase in Conference revenue (23.700 €), better than anticipated is due to the 30th XBRL Europe conference in Paris.

Note 3

The operating expenses of 195.694 € include remuneration of the management (117.300 € as budgeted) and a 1/3 of accrued liability for CEO Contract Termination costs for the 3rd year (18.700 €), administrative services (15.130 €), travel expenses (3.735 €), Conference Costs (13.491€), TFT Project expenses (19.400 €), and other expenses.

# MAN – NEW MEMBERSHIP FEE 2023

5 000	Cat 1 Jurisdictions
5 000	Cat 2 European Institutions and Federations
10 000	Cat 3.1.1 NOT member of the jurisdiction PREMIUM
5 000	Cat 3.1.1 NOT member of the jurisdiction SILVER Full
2 500	Cat 3.1.1 NOT member of the jurisdiction SILVER Low
7 500	Cat 3.1.2 Member of the jurisdiction PREMIUM
4 500	Cat 3.1.2 Member of the jurisdiction PREMIUM Small
3 500	Cat 3.1.2 Member of the jurisdiction SILVER Full
2 000	Cat 3.1.2 Member of the jurisdiction SILVER Low
10 000	Cat 3.2 In a country without jurisdiction PREMIUM
5 000	Cat 3.2 In a country without jurisdiction SILVER Full
3 500	Cat 3.2 In a country without jurisdiction SILVER Medium
2 500	Cat 3.2 In a country without jurisdiction SILVER Low
10 000	Cat 3.3 In a country Outside Europe PREMIUM
5 000	Cat 3.3 In a country Outside Europe SILVER
500	Cat 4 Individuals

5 000	Cat 1 Jurisdictions
5 000	Cat 2 European Institutions and Federations
11 000	Cat 3.1.1 NOT member of the jurisdiction PREMIUM
5 500	Cat 3.1.1 NOT member of the jurisdiction SILVER Full
2 750	Cat 3.1.1 NOT member of the jurisdiction SILVER Low
8 250	Cat 3.1.2 Member of the jurisdiction PREMIUM
4 950	Cat 3.1.2 Member of the jurisdiction PREMIUM Small
3 850	Cat 3.1.2 Member of the jurisdiction SILVER Full
2 200	Cat 3.1.2 Member of the jurisdiction SILVER Low
11 000	Cat 3.2 In a country without jurisdiction PREMIUM
5 500	Cat 3.2 In a country without jurisdiction SILVER Full
3 850	Cat 3.2 In a country without jurisdiction SILVER Medium
2 750	Cat 3.2 In a country without jurisdiction SILVER Low
11 000	Cat 3.3 In a country Outside Europe PREMIUM
5 500	Cat 3.3 In a country Outside Europe SILVER
500	Cat 4 Individuals

# MAN – Budget 2023

## Statement of comprehensive income Budget 2023

<i>in Euro</i>	Note	Budget 2022	Actuals 2022	Budget 2023
		€	€	€
<b>Income</b>				
Sponsorship revenue&Special projects		51 000	55 091	42 900
Conference/Webinars revenue		16 000	23 700	12 000
Membership fee	1	140 500	140 249	147 200
		<u>207 500</u>	<u>219 040</u>	<u>202 100</u>
<b>Operating expenses</b>				
Operational activities	2	189 600	195 694	173 500
Contribution to XII		21 000	21 000	23 500
		<u>210 600</u>	<u>216 694</u>	<u>197 000</u>
Finance costs		0	0	0
Income before tax		-3 100	2 346	5 100
Income tax Expenses		-	-	-
Comprehensive income for the year		-3 100	2 346	5 100

	Budget 2022	Actuals 2022	Budget 2023
Note 1 Sponsorship revenue&Special project	51 000	55 091	42 900
Conference/Webinars	16 000	23 700	12 000
Membership			
Jurisdictions	35 000	35 000	35 000
Direct Premium	28 500	32 000	39 050
Direct Silver	77 000	73 249	73 150
	<u>140 500</u>	<u>140 249</u>	<u>147 200</u>
Total	<u>207 500</u>	<u>219 040</u>	<u>202 100</u>

10 Direct Premium: Amana, Amelkis, Bundesanzeiger, DFIN solutions, EY EMEA, Invoke, Pomelo, PwC, Workiva, XBRL. express

20 Direct Silver: Alui, AxiomSL Ltd, Bank Al-Maghrib, Certent, DataTracks, EFFAS, Eunoia, Friend Studio Ltd, Fujitsu Poland, Greenomy, Infogreffe, IRIS, Julhiet Sterwen, Labrador, Parseport, Poslovna inteligencija, Reporting Estandard, Tesh Advice, Semansys, UB Partner SAS

In total 37 members incl. 7 jurisdictions

In FY2023 the sponsorship revenue has decreased of the part of 20 k€ with the TPF / IMP funded projects in FY2022. It is partly compensated with the slight increase of premium members in FY2022/2023. The Conference budget (prudent forecast amount of 12.000 €) comes from the 31st XBRL Europe conference in Rome.

Note 2 Budget FY 2023 decrease on operational activities expenses (173.600 €) to be compared to Actuals 2022 (195.694 €), due mainly to the absence of the TPF/IMP project (for 19.400 €). It includes an increase in travel expenses for 10.000 € and conference expenses for 12.000 €. Operational Activities includes also the actualisation of the remaining part of the accrued liability for CEO Contract Termination costs for 5.100 €. The contribution to XII has been increased of 10% reflecting the general policy of increase carried out by XII.



# **XBRL EUROPE**

**Adoption of the resolutions**

## XBRL Europe General Assembly 2019: Adoption of the Resolutions

1. Approval of the Accounts 2022 and of Budget 2023
2. Approval of the Management Report 2022
3. Granting of discharge to the Executive Committee

# **XBRL EUROPE**

**The Executive Committee & the Audit  
Committee representatives**

# XBRL Europe: Executive Committee

## Present ExCo 2022-2024

### a. Cat 1 – Jurisdictions representatives

- XBRL Finland represented by Elina Koskentalo **elected Vice Chair of XBRL Europe**
- XBRL France represented by Bruno Tesnière **elected Chair of XBRL Europe**
- XBRL Germany represented by Thomas Klement
- XBRL Italy represented by Eugenio Virguti
- XBRL Netherlands represented by René Van der Meij
- XBRL UK represented by Philip Allen

### b. Cat 2, 3, 4 – Direct Members representatives

- Bundesanzeiger Verlag represented by Krzysztof Jesse
- EFFAS represented by Hans Buysse **elected Vice Chair Vice Chair of XBRL Europe**
- PwC represented by Jon Rowden
- TESH Advice represented by Thomas Verdin **elected Vice Chair Vice Chair of XBRL Europe**
- UB Partner represented by Martin Deville

### c. Permanent XII representative

- XBRL International permanent non elected seat represented by John Turner



# XBRL Europe: The Audit Committee – One candidate

1. Géraud Amic from UB Partner –



## Miscellaneous: Executive Committee replacement

### 4 - Miscellaneous replacement of a member of the Present ExCo

- Resignation of Hans Buysse representing EFFAS, now Chair of EFRAG
- EFFAS proposed a replacement by Manuel Puerta da Costa who already attends the ExCo meetings as observer
- Agreement by GA

# Closing of the General Assembly 2020 And more to come in 2021/2022

Thank you for your support – Questions ?



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