

# Bringing Intelligence in Regulatory Reporting

Enhancing Financial Reporting with  
AI and Rule based automation



**DataTracks**

(Member of XBRL Europe)

Vergil Lamech A

**DIGITAL REPORTING IN EUROPE**

3-5 JUNE 2025, FRANKFURT

Hosted by the European Central Bank

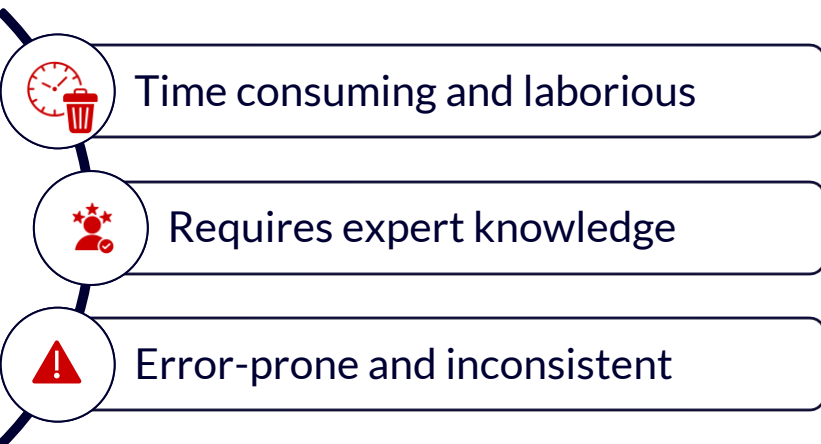


**XBRL | EUROPE**

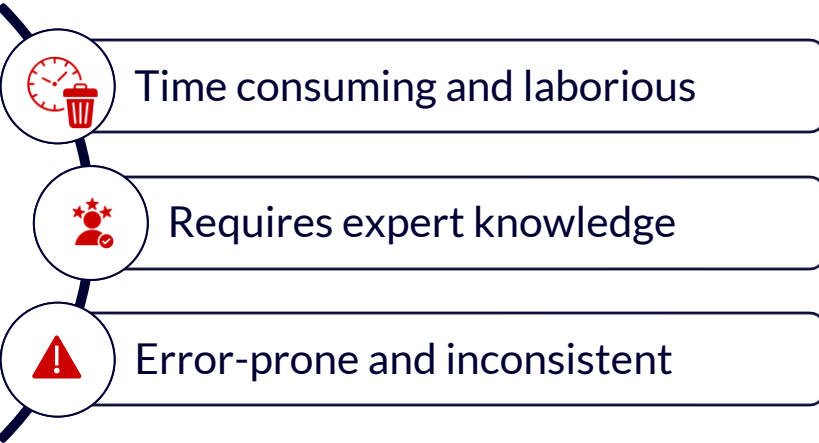
# What's on the Agenda today?

1. Challenges in manual tagging
2. Need for automation
3. Automation approach
4. Tag import, AI methodology and workflow
5. Scope of automation
6. AI technologies used
7. How AI understands report contexts
8. Demo
9. Accuracy metrics and comparison

# Challenges today in Manual XBRL Tagging



# Need for automation



## Why automation ?

Maximum coverage of tags

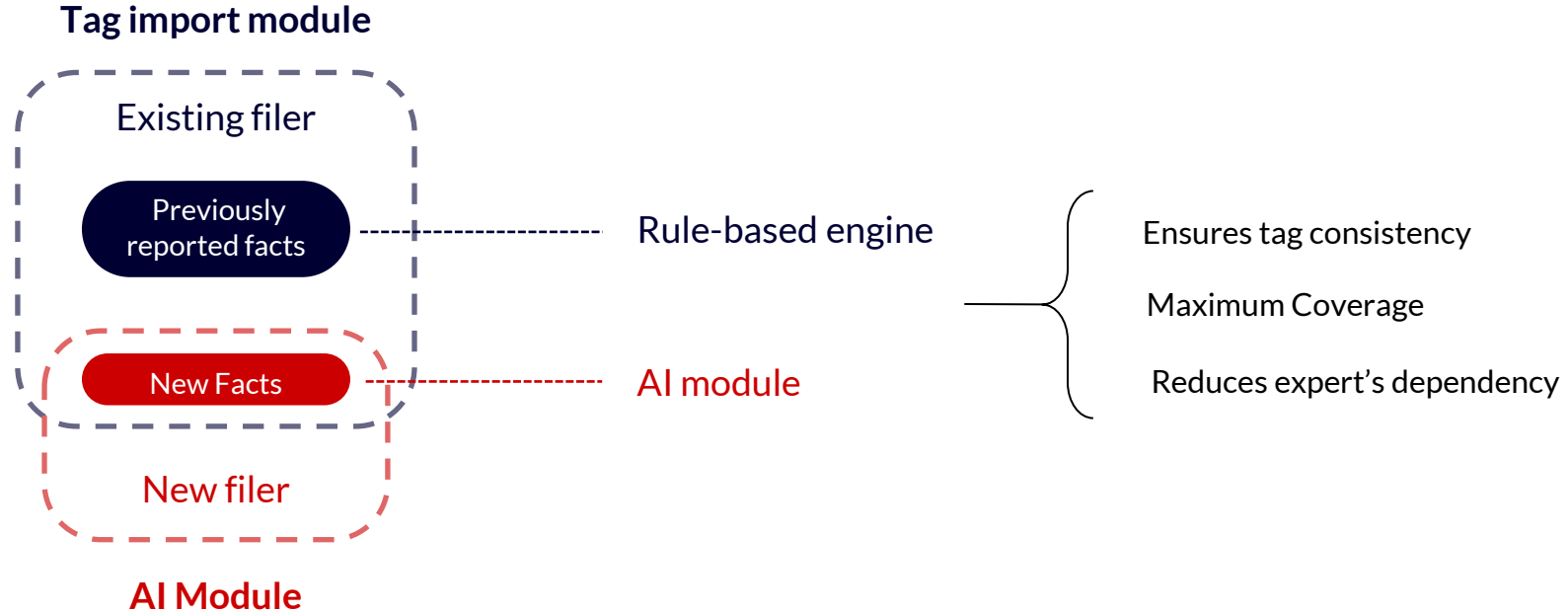
Maintain consistency

Reduce preparation time

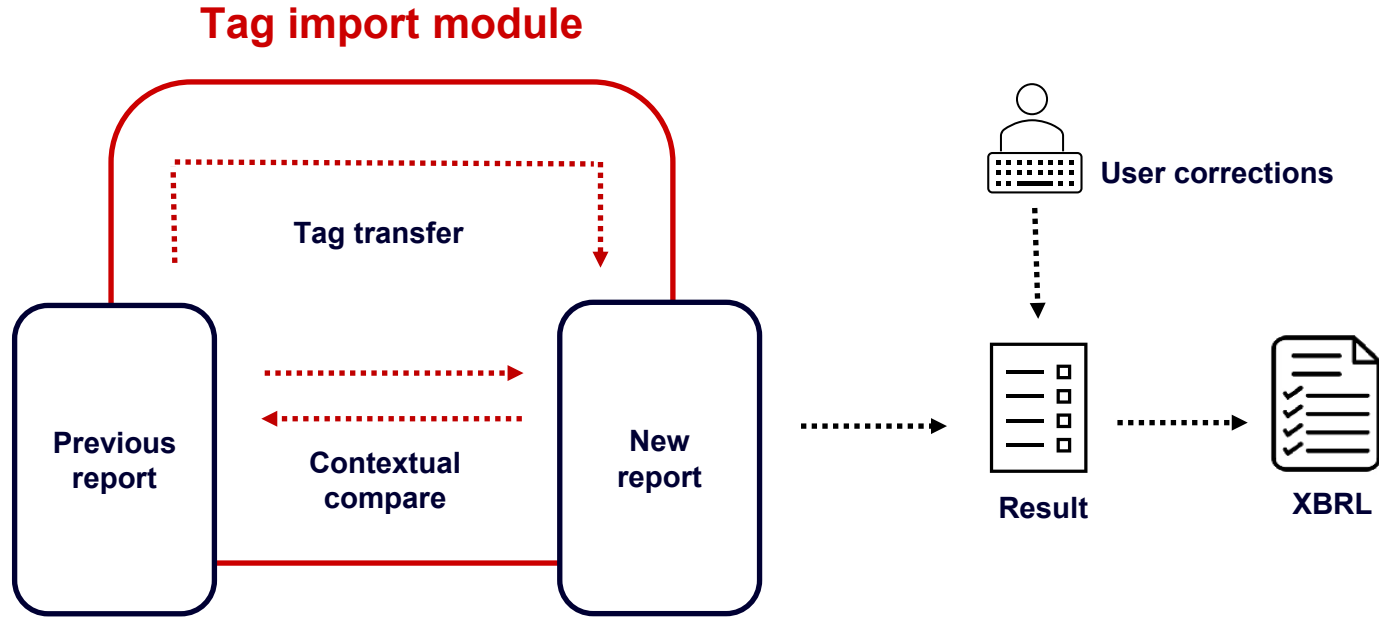
Minimize audit workload



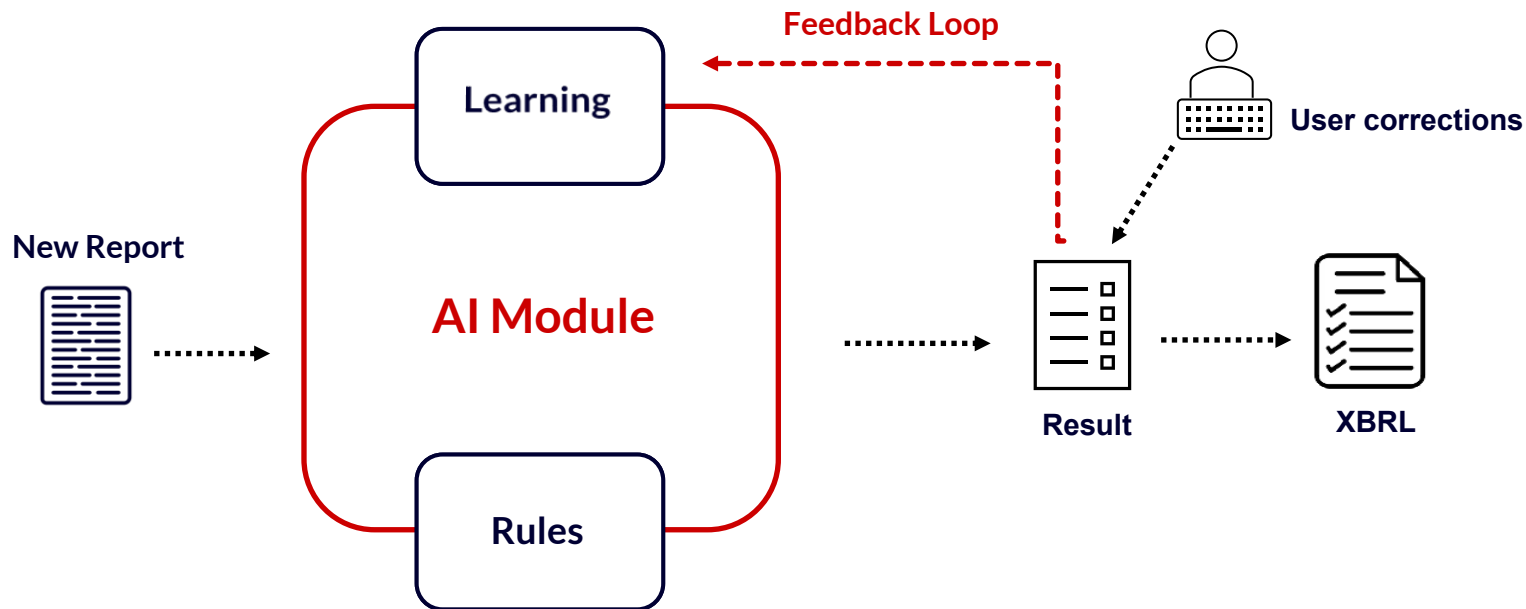
# Hybrid Automation Approach



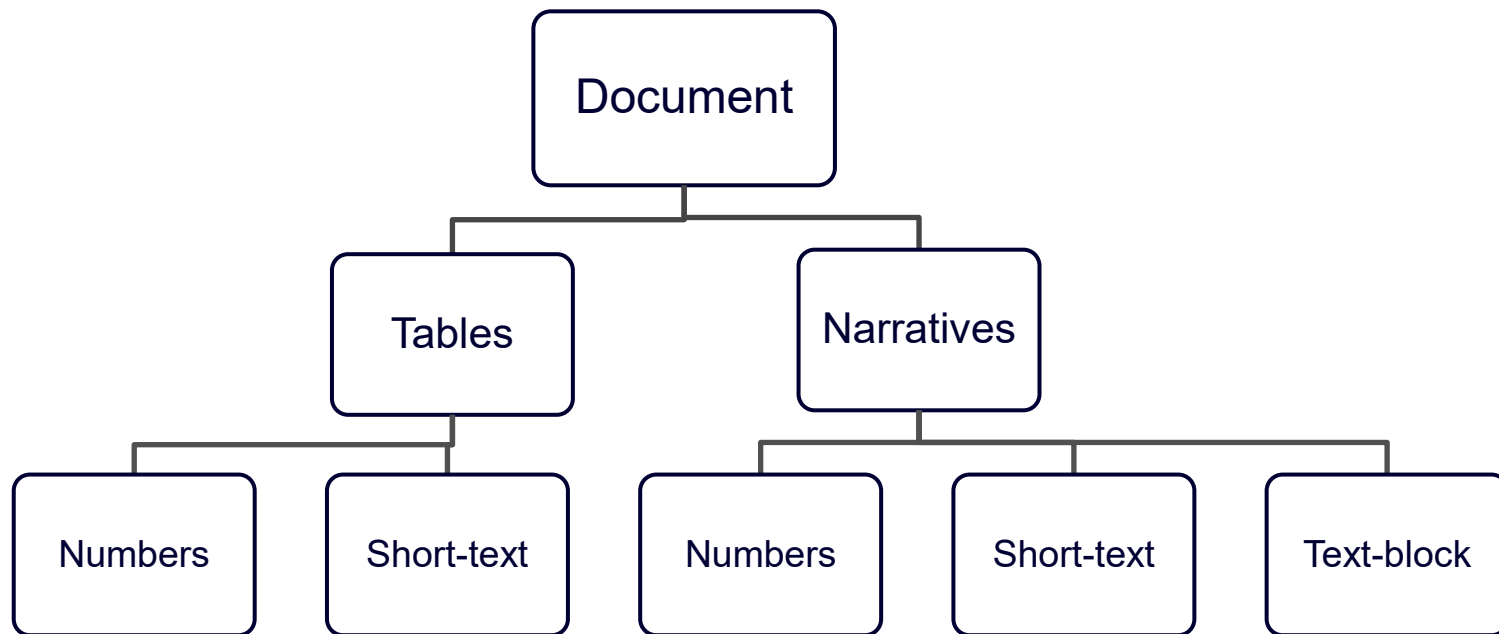
# Tag import workflow



# AI Workflow



# Scope of AI based Automation



# AI Technology used



## Model Training

Trained on thousands of manually tagged reports to learn patterns



## NLP

Uses Natural Language Processing to understand context and map taxonomy concepts



## Pattern Mapping

Identifies tagging similarities across sectors and financial statement types



## Feedback Loop

Continuously learns and refines accuracy from user corrections

# How AI Understands Report Contexts



## Period type

Instant and duration-type elements



## Period Context

Detects and assigns correct reporting periods



## Taxonomy Differences

Adjusts reporting standard differences  
(e.g., IFRS vs US GAAP)



## Data type

Data types such as Monetary, string, text-block, etc



## Dimension Context

Maps axes and members for dimensional tagging  
(e.g., segments, asset categories)



## Industry Differences

Learns tagging variations across industries  
(e.g., banking, insurance, manufacturing, etc)

## Product Demo



## Previous Year Report

Registration No. 12345678

ABCD Healthcare Partnerships Limited

Annual Report and Financial Statements  
For the year ended 31 December 2022

ABCD Healthcare Partnerships Limited

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ABCD Healthcare Partnerships Limited

## Officers and professional advisers

## Directors

Director 1 (resigned 25 April 2022)  
Director 2 (resigned 16 March 2023)  
Director 3 (resigned 16 March 2023)  
Director 4

## Current Year Report

Company Registration No. 12345678

ABCD Healthcare Partnerships Limited

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For the year ended 31 December 2023

ABCD Healthcare Partnerships Limited

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ABCD Healthcare Partnerships Limited

## Officers and professional advisers

## Directors

Director 1 (resigned 16 March 2023)  
Director 2 (resigned 16 March 2023)  
Director 3  
Director 4 (resigned 1 July 2024)  
Director 5 (appointed 1 July 2024)

## Company secretary

Co. Secy 1



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## ABCD Healthcare Partnerships Limited

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## ABCD Healthcare Partnerships Limited

## Officers and professional advisers

## Directors

Director 1 (resigned 25 April 2022)

Director 2 (resigned 16 March 2023)

Director 3 (resigned 16 March 2023)

Director 4

Director 5

Director 1 (appointed 16 September 2021, resigned 02 November 2021)

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For the year ended 31 December 2023

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## Officers and professional advisers

## Directors

Director 1 (resigned 16 March 2023)

Director 2 (resigned 16 March 2023)

Director 3

Director 4 (resigned 1 July 2024)

Director 5 (appointed 1 July 2024)

## Company secretary

Co. Secy 1

Registered office

Address Line 1

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Company Registration No. 12345678

**ABCD Healthcare Partnerships Limited**

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**ABCD Healthcare Partnerships Limited**

### Officers and professional advisers

## Directors

Director 1 (resigned 25 April 2022)  
Director 2 (resigned 16 March 2023)  
Director 3 (resigned 16 March 2023)  
Director 4  
Director 5  
Director 6 (appointed 26 September 2021, resigned 07 November 2021)

Company Registration No. 12345678

ABCD Healthcare Partnerships Limited

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For the year ended 31 December 2023

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## ABCD Healthcare Partnerships Limited

### Officers and professional advisers

## Directors

Director 1 (resigned 16 March 2023)  
Director 2 (resigned 16 March 2023)  
Director 3  
Director 4 (resigned 1 July 2024)  
Director 5 (appointed 1 July 2024)

Company secretary

Co. Secy 1

## Registered office

Address Line 1

Company Registration No. 12345678

**ABCD Healthcare Partnerships Limited**

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**ABCD Healthcare Partnerships Limited**

### Officers and professional advisers

## Directors

Director 1 (resigned 25 April 2022)  
Director 2 (resigned 16 March 2023)  
Director 3 (resigned 16 March 2023)  
Director 4  
Director 5  
Director 6 (appointed 16 September 2023, resigned 07 November 2023)

Company Registration No. 12345678

**ABCD Healthcare Partnerships Limited**

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For the year ended 31 December 2019

ABCD Healthcare Partnerships Limited

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## ABCD Healthcare Partnerships Limited

### Officers and professional advisers

## Directors

Director 1 (resigned 16 March 2023)  
Director 2 (resigned 16 March 2023)  
Director 3  
Director 4 (resigned 1 July 2024)  
Director 5 (appointed 1 July 2024)

Company secretary

Co. Secy 1

Registered office

Address Line 1

ElementName: EntityCurrentLegalOrRegisteredName  
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Dimension:  
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## Directors' report

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## ABCD Healthcare Partnerships Limited

### Officers and professional advisers

#### Directors

Director 1 (resigned 25 April 2022)

Director 2 (resigned 16 March 2023)

Director 3 (resigned 16 March 2023)

Director 4

Director 5 (appointed 16 September 2024, resigned 16 November 2024)

#### Company secretary

Co. Secretary

#### Registered office

Address Line 1

London

United Kingdom

WC2H 8AP

#### Bankers

BCD Bank plc

#### Auditor

DEF LLP

Statutory Auditor

London

United Kingdom

ABCD Healthcare Partnerships Limited

Removed Facts

Company Registration No. 12345678

ABCD Healthcare Partnerships Limited

Annual Report and Financial Statements

For the year ended 31 December 2023

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ABCD Healthcare Partnerships Limited

### Officers and professional advisers

#### Directors

Director 1 (resigned 16 March 2023)

Director 2 (resigned 16 March 2023)

Director 3

Director 4 (resigned 1 July 2024)

Director 5 (appointed 1 July 2024)

#### Company secretary

Co. Secy 1

#### Registered office

Address Line 1

Each of the Directors at the date of approval of this report confirms that:

- so far as the Directors are aware, there is no relevant audit information of which the auditor is unaware; and
- the Directors have taken all the steps that they ought to have taken as Directors to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This information is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

**Auditor**

DEF LLP, having expressed their willingness to continue in office, will be deemed reappointed for the next financial year in accordance with Section 487(2) of the Companies Act 2006 and, unless the company receives notice under Section 488(1) of the Act, offer themselves for reappointment as auditor in accordance with the Companies Act.

The Directors' report was approved by the Board on 2023 and signed on its behalf by:

Co. Secretary  
Company Secretary  
2023

ABCD Healthcare Partnerships Limited

Directors' responsibilities statement

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including the FRS 101 "Reduced Disclosure Framework". Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABCD Healthcare Partnerships Limited

Independent auditor's report to the members of ABCD Healthcare Partnerships Limited

Report on the audit of the financial statements

**Opinion**

In our opinion the financial statements of ABCD Healthcare Partnerships Limited (the "company"):

- give a true and fair view of the state of the company's affairs as at 31 December 2022 and of its loss for the year then ended;

- so far as the Directors are aware, there is no relevant audit information of which the auditor is unaware; and
- the Directors have taken all the steps that they ought to have taken as Directors to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This information is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

**Auditor**

DEF LLP, having expressed their willingness to continue in office, will be deemed reappointed for the next financial year in accordance with Section 487(2) of the Companies Act 2006 and, unless the company receives notice under Section 488(1) of the Act, offer themselves for reappointment as auditor in accordance with the Companies Act.

The Directors' report was approved by the Board on 02 September 2024 and signed on its behalf by:

Co. Secy 1  
Company Secretary

ABCD Healthcare Partnerships Limited

Directors' responsibilities statement

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including the FRS 101 "Reduced Disclosure Framework". Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

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- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ABCD Healthcare Partnerships Limited**

Independent auditor's report to the members of ABCD Healthcare Partnerships Limited

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of ABCD Healthcare Partnerships Limited (the "company"):

- give a true and fair view of the state of the company's affairs as at 31 December 2023 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 101 "Reduced Disclosure Framework"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the income statement;
- the statement of comprehensive income;
- the statement of financial position;
- the statement of changes in equity; and



James Wright FCA (Senior Statutory Auditor)  
for and on behalf of DEF LLP  
Statutory Auditor  
London, United Kingdom  
2023

## ABCD Healthcare Partnerships Limited

### Income statement

For the year ended 31 December 2022

Note	2022 £	2021 £
Revenue	1,248,621	866,218
Cost of sales	(1,265,990)	(909,383)
Gross loss	(17,369)	(43,165)
General expenses	(8,555,337)*	(820,248)
Operating loss	(4,572,706)	(663,412)
Interest earned on cash and investments held in Trust Account	3,416,015	1,815,938
Finance costs	(1,894,100)	(1,876,274)
Loss before taxation	(4,050,791)	(703,748)
Taxation	768,881	175,548
Loss for the financial year	(3,281,910)	(528,200)

All results are derived from continuing operations.

\* The Finance Asset was impaired in the year. Please see Future Developments on page 3.

The notes on pages 15 to 28 form part of these financial statements.

## ABCD Healthcare Partnerships Limited

### Statement of other comprehensive income

For the year ended 31 December 2022

Note	2022 £	2021 £
Loss for the year	(3,281,910)	(528,200)

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- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

We have nothing to report in respect of these matters.

### Use of our Report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Auditor 1 FCA (Senior Statutory Auditor)  
for and on behalf of DEF LLP  
Statutory Auditor  
London, United Kingdom  
2 September 2024

## ABCD Healthcare Partnerships Limited

### Income statement

For the year ended 31 December 2023

Note	2023 £	2022 £
Revenue	1,091,573	1,248,621
Cost of sales	(923,89)	(1,265,990)
Gross profit/(loss)	168,334	(17,369)
Administrative expenses	(2,286,536)	(4,555,337)
Operating loss	(2,118,202)	(4,572,706)
Finance income	1,632,681	2,416,015
Finance costs	(1,385,337)	(1,894,100)
Loss before taxation	(1,870,858)	(4,050,791)
Taxation	260,878	768,881
Loss attributable to owners of the Company	(1,609,980)	(3,281,910)

All results are derived from continuing operations.

The notes on pages 14 to 27 form part of these financial statements.

## ABCD Healthcare Partnerships Limited

### Statement of comprehensive income

For the year ended 31 December 2023

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James Wright FCA (Senior Statutory Auditor)  
for and on behalf of DEF LLP  
Statutory Auditor  
London, United Kingdom  
2023

## ABCD Healthcare Partnerships Limited

### Income statement

For the year ended 31 December 2022

No Tag

Note	2022 £	2021 £
Revenue	1,248,621	866,218
Cost of sales	(1,265,990)	(909,383)
Gross loss	(17,369)	(43,165)
General expenses	(8,555,337)*	(8,205,248)
Operating loss	(4,572,706)	(663,412)
Interest earned on cash and investments held in Trust Account	3,316,015	1,815,938
Finance costs	(1,894,100)	(1,876,274)
Loss before taxation	(4,050,791)	(703,748)
Taxation	768,881	175,548
Loss for the financial year	(3,281,910)	(528,200)

All results are derived from continuing operations.

\* The Finance Asset was impaired in the year. Please see Future Developments on page 3.

The notes on pages 15 to 28 form part of these financial statements.

## ABCD Healthcare Partnerships Limited

### Statement of other comprehensive income

For the year ended 31 December 2022

Note	2022 £	2021 £
Loss for the year	(3,281,910)	(528,200)

- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

We have nothing to report in respect of these matters.

### Use of our Report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Auditor 1 FCA (Senior Statutory Auditor)  
for and on behalf of DEF LLP  
Statutory Auditor  
London, United Kingdom  
2 September 2024

## ABCD Healthcare Partnerships Limited

### Income statement

For the year ended 31 December 2023

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Note	2023 £	2022 £
Revenue	1,091,573	1,248,621
Cost of sales	(923,239)	(1,265,990)
Gross profit/(loss)	168,334	(17,369)
Administrative expenses	(2,286,536)	(4,555,337)
Operating loss	(2,118,202)	(4,572,706)
Finance income	1,632,681	2,416,015
Finance costs	(1,281,137)	(1,876,274)
Loss before taxation	(2,766,658)	(3,932,900)
Taxation	768,881	175,548
Loss attributable to owners of the Company	(1,997,777)	(4,057,352)

All results are derived from continuing operations.

The notes on pages 14 to 27 form part of these financial statements.

## ABCD Healthcare Partnerships Limited

### Statement of comprehensive income

For the year ended 31 December 2023

ElementName: OtherInterestReceivableSimilarIncomeFinanceIncome  
Period: Cvd  
Unit: GBP  
Scale: 0  
Sign:  
Nil:  
Dimension:  
Footnote:  
Decimal: 0  
Zero:  
Separator:



Total comprehensive income/(expense) for the year

763,362 (117,334)

The notes on pages 15 to 28 form part of these financial statements.

## ABCD Healthcare Partnerships Limited

### Statement of financial position

As at 31 December 2022

Maximum coverage of Tags

Note	2022 £	2021 £
<b>Non-current assets</b>		
Financial asset	22,996,398	27,037,724
Deferred tax	1,775,785	3,127,415
<b>Current assets</b>		
Trade and other receivables	18,415	10,853
Cash and cash equivalents	1,604,400	798,830
Group relief receivable	908,235	448,675
<b>Total assets</b>	<b>27,303,233</b>	<b>31,423,517</b>
<b>Current liabilities</b>		
Trade and other payables	(2,882,488)	(3,669,832)
Borrowings	(21,407,326)	(22,387,886)
<b>Net current liabilities</b>	<b>(21,758,764)</b>	<b>(24,799,340)</b>
<b>Total assets less current liabilities</b>	<b>3,013,419</b>	<b>5,365,799</b>
<b>Non-current liabilities</b>		
Derivative financial instruments	(7,077,492)	(12,471,189)
Borrowings	-	(3,420,000)
Due to group entities	(327,040)	-
<b>Net liabilities</b>	<b>(4,391,113)</b>	<b>(10,525,390)</b>
<b>Equity</b>		
Called up share capital	100,000	100,000
Hedging reserve	(5,308,119)	(9,353,392)
Capital Contribution	5,370,914	-
Retained earnings	(4,553,908)	(1,271,998)
<b>Equity attributable to the owners of the company</b>	<b>(4,391,113)</b>	<b>(10,525,390)</b>

The financial statements of ABCD Healthcare Partnerships Limited, registered number 12345678, were approved by the Board of Directors on 2023 and signed on its behalf by

Director 5  
Director

Loss for the year

(1,609,980) (3,281,910)

Items that may be reclassified subsequently to profit or loss:

Cash flow hedges:

(Losses)/gains recognised on cash flow hedges 16 (1,771,816) 5,393,697  
Deferred tax credit/(charge) in relation to cash flow hedges 16 442,954 (1,348,424)

Total other comprehensive (expense)/income for the year

(1,328,862) 4,045,273

Total comprehensive (expense)/income for the year

2,938,842 763,362

The notes on pages 14 to 27 form part of these financial statements.

## ABCD Healthcare Partnerships Limited

### Statement of financial position

As at 31 December 2023

Note	2023 £	2022 £
<b>Non-current assets</b>		
Financial asset	20,591,033	22,996,398
Deferred tax	2,215,533	1,775,785
<b>Current assets</b>		
Trade and other receivables	41,015	18,415
Cash and cash equivalents	1,319,600	1,604,400
Group relief receivable	1,031,865	908,235
<b>Total assets</b>	<b>25,199,046</b>	<b>27,303,233</b>
<b>Current liabilities</b>		
Trade and other payables	(1,608,610)	(2,882,488)
Borrowings	(330,356)	(21,407,326)
<b>Net current assets/(liabilities)</b>	<b>453,514</b>	<b>(21,758,764)</b>
<b>Total assets less current liabilities</b>	<b>23,260,080</b>	<b>3,013,419</b>
<b>Non-current liabilities</b>		
Derivative financial instruments	(8,849,308)	(7,077,492)
Borrowings	(20,442,014)	-
Due to group entities	(350,260)	(327,040)
<b>Net liabilities</b>	<b>(6,381,502)</b>	<b>(4,391,113)</b>
<b>Equity</b>		
Called up share capital	100,000	100,000
Hedging reserve	(6,636,981)	(5,308,119)
Capital Contribution	6,319,367	5,370,914
Retained earnings	(6,163,888)	(4,553,908)
<b>Equity attributable to the owners of the company</b>	<b>(6,381,502)</b>	<b>(4,391,113)</b>

The financial statements of ABCD Healthcare Partnerships Limited, registered number 12345678, were approved by the Board of Directors on 02 September 2024 and signed on its behalf by

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The financial statements of ABCD Healthcare Partnerships Limited, registered number 12345678, were approved by the Board of Directors on 2023 and signed on its behalf by

Director 5  
Director

The notes on pages 15 to 28 form part of these financial statements.

## ABCD Healthcare Partnerships Limited

### Statement of changes in equity

For the year ended 31 December 2022

Note	Called up share capital £	Hedging reserve £	Capital Contribution £	Retained earnings £	Total £
Balance at 1 January 2021	100,000	(9,764,258)	-	(743,798)	(10,408,056)
Loss for the year	-	-	-	(528,200)	(528,200)
Other comprehensive income for the year	-	410,866	-	-	410,866
<b>Total comprehensive income/(expense) for the year</b>	-	410,866	-	(528,200)	(117,334)
Balance at 31 December 2021	100,000	(9,353,392)	-	(1,271,998)	(10,525,390)
Loss for the year	-	-	-	(3,281,910)	(3,281,910)
Other comprehensive income for the year	-	4,045,273	-	-	4,045,273
<b>Total comprehensive income/(expense) for the year</b>	-	4,045,273	-	(3,281,910)	763,362
Waiver of subordinated loan	-	-	5,370,914	-	5,370,914
Balance at 31 December 2022	100,000	(5,308,119)	5,370,914	(4,553,908)	(4,391,113)

The notes on pages 15 to 28 form part of these financial statements.

## ABCD Healthcare Partnerships Limited

### Notes to the financial statements

For the year ended 31 December 2022

#### 1. Accounting policies

Equity

Called up share capital	15	100,000	100,000
Hedging reserve	16	(6,636,981)	(5,308,119)
Capital Contribution	17	6,319,367	5,370,914
Retained earnings	18	(6,163,888)	(4,553,908)
<b>Equity attributable to the owners of the company</b>		<b>(6,381,502)</b>	<b>(4,391,113)</b>

The financial statements of ABCD Healthcare Partnerships Limited, registered number 12345678, were approved by the Board of Directors on 02 September 2024 and signed on its behalf by

Director 3  
Director

The notes on pages 14 to 27 form part of these financial statements.

## ABCD Healthcare Partnerships Limited

### Statement of changes in equity

For the year ended 31 December 2023

Identifies Dimensions

Note	Called up share capital £	Hedging reserve £	Capital Contribution £	Retained earnings £	Total £
Balance at 1 January 2022	100,000	(9,353,392)	-	(1,271,998)	(10,525,390)
Loss for the year	-	-	-	(3,281,910)	(3,281,910)
Other comprehensive income for the year	-	-	-	-	4,045,273
<b>Total comprehensive income/(expense) for the year</b>	-	-	-	(3,281,910)	763,362
Waiver of subordinated loan	-	-	5,370,914	-	5,370,914
Balance at 31 December 2022	100,000	(9,353,392)	5,370,914	(4,553,908)	(4,391,113)
Loss for the year	-	-	-	(1,609,980)	(1,609,980)
Other comprehensive expense for the year	-	(1,328,862)	-	-	(1,328,862)
<b>Total comprehensive expense for the year</b>	-	(1,328,862)	-	(1,609,980)	(2,938,842)
Discounting of KEEL settlement loan	-	-	948,453	-	948,453
Balance at 31 December 2023	100,000	(6,636,981)	6,319,367	(6,163,888)	(6,381,502)

The notes on pages 14 to 27 form part of these financial statements.

ElementName: Equity  
Period: PY1s  
Unit: GBP  
Scale: 0  
Sign: Nil  
Dimension: Share capital, ordinary shares  
Decimal: 0  
Zero:

The notes on pages 14 to 27 form part of these financial statements.

## ABCD Healthcare Partnerships Limited

### Notes to the financial statements

For the year ended 31 December 2023

	20	303	Hidden Tag	Tagged	Not Tagged
Capital Contribution	17	5,370,914			
Retained earnings	18	(4,553,908)			
<b>Equity attributable to the owners of the company</b>		<b>(4,391,113)</b>			

The financial statements of ABCD Healthcare Partnerships Limited, registered number 12345678, were approved by the Board of Directors on 2023 and signed on its behalf by

Director 5  
Director

The notes on pages 15 to 28 form part of these financial statements.

**ABCD Healthcare Partnerships Limited**

### Statement of changes in equity

For the year ended 31 December 2022

	Note	Called up share capital £	Hedging reserve £	Capital Contribution £	Retained earnings £	Total £
Balance at 1 January 2021		100,000	(9,764,258)	-	(743,798)	(10,408,056)
Loss for the year	18	-	-	-	(528,200)	(528,200)
Other comprehensive income for the year	16	-	410,866	-	-	410,866
<b>Total comprehensive income/(expense) for the year</b>		-	410,866	-	(528,200)	(117,334)
Balance at 31 December 2021		100,000	(9,353,392)	-	(1,271,998)	(10,525,390)
Loss for the year	18	-	-	-	(3,281,910)	(3,281,910)
Other comprehensive income for the year	16	-	4,045,273	-	-	4,045,273
<b>Total comprehensive income/(expense) for the year</b>		-	4,045,273	-	(3,281,910)	763,362
Waiver of subordinated loan	17	-	-	5,370,914	-	5,370,914
Balance at 31 December 2022		100,000	(5,308,119)	5,370,914	(4,553,908)	(4,391,113)

The notes on pages 15 to 28 form part of these financial statements.

**ABCD Healthcare Partnerships Limited**

## Notes to the financial statements

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<div> <span>Suggested</span> <span>Show Append</span> <span>MultiTag Ref</span> <span>Tooltip</span> <span>TableTag</span> <span>Move Tag</span> <span>Tag</span> <span>Remove Tag</span> </div>			
<b>EQUITY</b>			
Equity			
Called up share capital	15	100,000	100,000
Hedging reserve	16	(5,636,981)	(5,308,119)
Capital Contribution	17	6,319,367	5,370,914
Retained earnings	18	(6,163,888)	(4,553,908)
<b>Equity attributable to the owners of the company</b>		<b>(6,381,502)</b>	<b>(4,391,111)</b>

The financial statements of ABCD Healthcare Partnerships Limited, registered number 12345678, were approved by the Board of Directors on 02 September 2024 and signed on its behalf by

Director 3  
Director

The notes on pages 14 to 27 form part of these financial statements

## ABCD Healthcare Partnerships Limited

## Statement of changes in equity

For the year ended 31 December 2023

	Note	Called up share capital £	Hedging reserve £	Capital Contribution £	Retained earnings £	Total £
Balance at 1 January 2022		100,000	(9,353,392)	-	(1,271,998)	(10,525,390)
Loss for the year	18	-	-	-	(3,281,910)	(3,281,910)
Other comprehensive income for the year	16	-	4,045,273	-	-	4,045,273
<b>Total comprehensive income/(expense) for the year</b>		-	4,045,273	-	(3,281,910)	763,362
Waiver of subordinated loan	17	-	-	5,370,914	-	5,370,914
<b>Balance at 31 December 2022</b>		100,000	(5,308,119)	5,370,914	(4,553,908)	(4,391,113)
Loss for the year	18	-	-	-	(1,609,980)	(1,609,980)
Other comprehensive expense for the year	16	-	(1,328,862)	-	-	(1,328,862)
<b>Total comprehensive expense for the year</b>		-	(1,328,862)	-	(1,609,980)	(2,938,842)
Discounting of KEEL settlement loan				948,453		948,453
<b>Balance at 31 December 2023</b>		100,000	(6,636,981)	6,319,367	(6,163,888)	(6,381,502)

The notes on pages 14 to 27 form part of these financial statements

## ABCD Healthcare Partnerships Limited

## Notes to the financial statements

For the year ended 31 December 2023

29 Hidden Tag 303 Tagged Not Tagged 62 AI Suggested Show Append MultiTag Ref Tooltip 0 TableTag Move Tag Tag Remove Tag

The company enters into a variety of derivative financial instrument to manage its exposure to interest rate risk and inflation risk by way of interest rate swaps and RPI swaps.

Under interest rate swap contracts, the company agrees to exchange the difference between fixed and floating rate interest amounts calculated on agreed notional principal amounts. Such contracts enable the company to mitigate the risk of changing interest rates on the fair value of issued fixed rate debt held and the cash flow exposures on the issued variable rate debt held. The fair value of interest rate swaps at the reporting date is determined by discounting the future cash flows using the curves at the reporting date. The average interest rate is based on the outstanding balances at the end of the financial year.

**ABCD Healthcare Partnerships Limited**

**Notes to the financial statements (continued)**

**For the year ended 31 December 2022**

15. Called up share capital

	2022 £	2021 £
Alotted, called up and fully paid 100,000 ordinary shares of £1 each	100,000	100,000
Authorised 100,000 ordinary shares of £1 each	100,000	100,000

16. Hedging reserve

	Hedging reserve £
Balance at 1 January 2021	(9,764,258)
Gain recognised on cash flow hedges: RPI swap	(2,778,392)
Interest rate swaps	2,361,842
Deferred tax related to cash flow hedges	827,416
Balance at 31 December 2021	(9,353,392)
(Loss)/gain recognised on cash flow hedges: Interest rate swaps	(326,289)
RPI Swaps	5,719,986
Deferred tax related to cash flow hedges	(1,348,424)
Balance at 31 December 2022	(5,308,119)

The hedging reserve represents the cumulative amount of gains and losses on hedging instruments deemed effective in cash flow hedges. The cumulative deferred gain or loss on the hedging instrument is recognised in profit or loss only when the hedged transaction impacts the profit or loss, or is included as a basis adjustment to the non-financial hedged item, consistent with the applicable accounting policy.

Not Tagged in  
Previous Year Report

62 AI Suggested Show Append MultiTag Ref Tooltip 0 TableTag Move Tag Tag Remove Tag

Interest rate swap  
RPI swap

7,463,920	6,773,956
1,385,388	303,536
8,849,308	7,077,492

The company enters into a variety of derivative financial instrument to manage its exposure to interest rate risk and inflation risk by way of interest rate swaps and RPI swaps.

Under interest rate swap contracts, the company agrees to exchange the difference between fixed and floating rate interest amounts calculated on agreed notional principal amounts. Such contracts enable the company to mitigate the risk of changing interest rates on the fair value of issued fixed rate debt held and the cash flow exposures on the issued variable rate debt held. The fair value of interest rate swaps at the reporting date is determined by discounting the future cash flows using the curves at the reporting date. The average interest rate is based on the outstanding balances at the end of the financial year.

**ABCD Healthcare Partnerships Limited**

**Notes to the financial statements (continued)**

**For the year ended 31 December 2023**

15. Called up share capital

	2023 £	2022 £
Alotted, called up and fully paid 100,000 ordinary shares of £1 each	100,000	100,000
Authorised 100,000 ordinary shares of £1 each	100,000	100,000

16. Hedging reserve

	Hedging reserve £
Balance at 1 January 2022	(9,353,392)
Gain/(loss) recognised on cash flow hedges: Interest rate swaps	(326,289)
RPI Swaps	5,719,986
Deferred tax related to cash flow hedges	(1,348,424)
Balance at 31 December 2022	(5,308,119)
Loss recognised on cash flow hedges: Interest rate swaps	(689,964)
RPI Swaps	(1,081,852)
Deferred tax related to cash flow hedges	442,954
Balance at 31 December 2023	(6,636,981)

The hedging reserve represents the cumulative amount of gains and losses on hedging instruments deemed effective in cash flow hedges. The cumulative deferred gain or loss on the hedging instrument is recognised in profit or loss only when the hedged transaction impacts the profit or loss, or is included as a basis adjustment to the non-financial hedged item, consistent with the applicable accounting policy.

**ABCD Healthcare Partnerships Limited**

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Current Year Report

## Accuracy Metrics – Time Saving

Content type	Sub Classification	Manual Tagging	Automated Tagging	Time Saved
Tables	Statements	60	10	50
	Disclosure	90	20	70
Narratives	Text	45	15	30
	Numbers	30	10	20
Total		225	55	170

76%

For an average 30–page report  
Time in minutes

Questions?



Thanks for your attention



(Member of XBRL Europe)

Vergil Lamech A

**DIGITAL REPORTING IN EUROPE**

3-5 JUNE 2025, FRANKFURT

Hosted by the European Central Bank

