

XBRL EUROPE

**GENERAL ASSEMBLY 2023/2024 – 23 May
2024 during the 32nd XBRL Europe
conference in Valletta, Malta**

AGENDA

1. Management Report 2023
2. Approval of Accounts 2023 and Budget 2024
3. Granting of discharge to the Executive Committee
4. Elections of the new Executive Committee and Audit Committee
5. Miscellaneous.

XBRL EUROPE

MANAGEMENT REPORT 2023

Main Achievements and Workplan 2024

XBRL Europe – 38 Members in 2023

8 JURISDICTIONS AND EU INSTITUTIONS & FEDERATIONS

- XBRL Finland
- XBRL France
- XBRL Germany
- XBRL Italy
- XBRL Netherlands
- XBRL Sweden
- XBRL United Kingdom
- European Federation of Financial Analyst Societies (EFFAS)



10 PREMIUM MEMBERS

- Amana 
- Amelkis 
- Bundesanzeiger Verlag 
- DFIN Solutions 
- EY 
- Invoke 
- PwC 
- Pomelo Paradigm 
- Workiva 
- XBRL Express 

XBRL Europe – Members in 2023

20 SILVER MEMBERS

- Alui
- Axiom SL
- Bank Al-Maghrib
- Certent
- DataTracks
- Eunoia
- FriendStudio
- Fujitsu Poland EMEA
- Greenomy
- Infogreffe



- Iris
- Juliet Sterwen
- Labrador
- Ministry of Economics Affairs and Communication - Estonia
- Parseport
- Poslovna Inteligencija
- Reporting Standard
- Semansys
- TESH Advice
- UBPartner



XBRL Europe – Members

RESIGNATION IN 2024

- Alui
- Greenomy
- Infogreffe
- Julhiet Sterwen
- Parseport



NEW MEMBERS IN 2024

- European Central Bank
- Notified



XBRL Europe – Governance

General Assembly, Executive Committee, CEO and by laws


- GA of members which meets once a year
- The Executive Committee – prior to election as at 2023/204 GA in Malta today
 - a. Cat 1 – Jurisdictions representatives**
 - XBRL Finland represented by Elina Koskentalo, **Vice Chair** of XBRL Europe
 - XBRL France represented by Bruno Tesnière **Vice Chair** of XBRL Europe,
 - XBRL Germany represented by Thomas Klement
 - XBRL Italy represented by Eugenio Virguti
 - XBRL Netherlands represented by René Van der Meij
 - XBRL UK represented by Philip Allen
 - b. Cat 2,3,4 – Direct Members representatives**
 - Bundesanzeiger Verlag represented by Krzysztof Jesse
 - EFFAS represented by Manuel Puerta da Costa
 - PwC represented by Jon Rowden
 - TESH Advice represented by Thomas Verdin, **Chair** of XBRL Europe
 - UBPartner represented by Martin Deville
 - c. Permanent XII representative**
 - XBRL International permanent seat represented by John Turner
- CEO – Gilles Maguet

DEV – GT - MANAGEMENT

- Thomas Verdin elected Chair of XBRL Europe (Succession Plan)

XBRL EUROPE **PRESS RELEASE**

Brussels, Belgium - March 26, 2024



Thomas Verdin Elected as Chair of XBRL Europe

The Executive Committee of XBRL Europe is delighted to announce the election of Thomas Verdin as the new Chair. With a wealth of experience and expertise, Mr. Verdin has been an active contributor to the XBRL community for

the last twenty years.

As Chair and together with the Executive Committee members, Mr. Verdin will spearhead efforts to promote transparency, standardization, and innovation in financial reporting across Europe. His vision aligns seamlessly with XBRL Europe's mission to enhance data quality, facilitate digital transformation, and foster collaboration among stakeholders.

The Executive Committee also extends warm gratitude to Bruno Tesnière, who has skillfully led the organization since 2016. As part of the succession plan, Mr. Tesnière will continue as Vice Chair, ensuring a smooth transition for the new leadership team.

"I am deeply honored to take on this responsibility," said Mr. Verdin. "XBRL plays a pivotal role in modernizing financial, non-financial, and regulatory reporting. I eagerly anticipate working closely with our members, regulators, and industry partners to drive positive change in Europe."

Mr. Tesnière reflected on his tenure: *"After eight years at the helm of XBRL Europe, it's time to pass the torch to a younger generation. Since 2016, the digitalization of financial (ESEF) and regulatory reporting has made significant strides, thanks to the support of public and regulatory authorities. With CSDD and other regulatory initiatives on the horizon, I am pleased to continue supporting our vision while assisting Thomas and his team in overcoming future challenges."*

The Chair will have the opportunity to present the objectives of the organization at the next general assembly meeting in Malta on the 23rd of May 2024, where members will elect their representatives to the Executive Committee.

For media inquiries or further information, please contact:
XBRL Europe Communications, Gilles Maguet, Email: press@xbrleurope.org

DEV – GT - MANAGEMENT

- Management XBRL Europe – update on decisions
 - In the context of the CEO retirement a succession plan has been defined. The contract of the current Secretary General/CEO with XBRL Europe will terminate on December 31, 2024.
 - A request for candidates for the position of Secretary General/CEO will be communicated to our member community (see next slide). A selection committee will be organised consisting of the current and past Chairs and a member of the executive committee for recommendation and decision of the executive committee.
 - Candidates may contact Gilles Maguet for more information and to apply for the position.

DEV – GT - MANAGEMENT

- Gouvernance XBRL Europe – update on decisions
 - Replacement of the Secretary General/CEO – draft recruitment advertisement

Secretary General / CEO at XEU

XBRL Europe, a non-profit organization, is actively seeking a Secretary General / CEO who is both dedicated and experienced. This part-time role, estimated at [100 days] per annum, offers the flexibility to be served from any location within Europe, although some travel may be required.

The ideal candidate will be free from any conflicts of interest with XBRL Europe and its members. The contract offered is non-exclusive, allowing the candidate the freedom to serve other parties, provided that their services to XBRL Europe are not compromised and no conflict of interest arises from such services.

This role will be structured as a consultancy contract (service provider contract), between XBRL Europe and the Secretary General / CEO.

Responsibilities

The successful candidate will be responsible for the day-to-day management of the organization, which includes:

- Building and maintaining relationships with members including with local XBRL jurisdictions
- Organizing working groups and annual meetings with members
- Developing the member base
- Managing the relationships with the Executive Committee (Exco)
- Liaising with authorities for the development of the XBRL standard

Skills and Qualifications

The ideal candidate should have:

- Knowledge of XBRL technical characteristics and business objectives
- Strong communication skills
- Ability to interact effectively with authorities
- Ability to convince people

Experience

- Familiarity with the XBRL community
- Experience working in a non-profit organization
- Management experience

How to Apply

Interested candidates are invited to apply by sending their CV and cover letter to XBRL Europe CEO at gilles.maguet@xbml-eu.org.

For more information about our organization, please visit the XBRL Europe website or contact Gilles Maguet.

DEV – GT - MANAGEMENT

- Legal obligation to modify the bylaws
 - Legal obligation under the new “Code des sociétés et associations” empowered since 2019 in Belgium.
 - It is a good opportunity to “clean” the bylaws
 - The objective is to present new bylaws for approval at the next GA in 2025 or earlier.
 - Note: Modifying the bylaws is a heavy task administratively burdensome, necessitating signature of ALL members with their ID towards the notary

Objectives of XBRL Europe

Primary objectives of XBRL Europe 2020 - 2024:

1. Continuing Networking through conference & meetings
2. Focus on support of Sustainability/ESG standards & Reporting
3. Focus on support of ESEF implementation
4. Support of other implementations (B&I, OAMs&BR, Business driven standard evolution, other EU and national regulators)
5. New initiatives

XBRL Europe: Workplan 2023

DEV (150 days)

SDTF (New mbrs, Tools/Webinars, Workplan/Strategy, liaison with mbrs)
ADTF (EC Consultations ESG, ECB & EBA consultations, liaison ESMA, EBA, EIOPA, EC, ECB, others)

WG (135 days)

BPTF ESEF – Technical papers for ESEF, Filing manual, Validation Rules inventory - Publication/endorsement of a Hierarchy on Block tagging developed by XBRL France

ESG WG – Answer to consultations from EFRAG, preparation of 31st conference,

B&I WG – New work on DPM refit consequences – development of 2 subgroups – Letter to EBA/EIOPA, Dev of Roadmap for Standard evolution

OAM & BR WG – Participation in ESEF conf, meetings in 2023 in Rome

Standard Roadmap WG – DPM Refit impact on Formulas, E signature, ..

CONF (50 days)

31st XBRL Europe conference (ESEF, ESG, Supervisory reporting) in May 2023 in Rome

MAN (60 days)

ExCo, GA, Admin&Fin, Communication

Updated Workplan as initially prepared by members of the ExCo

Estimated efforts (Man days) required to reach the FY 23 objectives is 395 md which include both XBRL Europe internal resources (138 in total) as well as of ExCo members and other members' contribution

XBRL Europe: Workplan 2024

DEV (150 days)

SDTF (New mbrs, Tools/Webinars, Workplan/Strategy, liaison with mbrs)
ADTF (EC Consultations ESG, ECB & EBA consultations, liaison ESMA, EBA, EIOPA, EC, ECB, others)

WG (135 days)

BPTF ESEF – Technical papers for ESEF, Filing manual, Validation Rules inventory – **Publication of a revised Hierarchy on Block tagging developed by XBRL France – Answer to consultation from ESAP with Adhoc group**
ESG WG – **Answer to consultations from EFRAG on taxonomies , preparation of 32nd conference,**
B&I WG – **Work on DPM refit consequences**
SRWG – **DPM Refit impact on Formula 2.0 and 3.0, ECB Poc**
OAM & BR WG – Participation in ESEF conf, meetings in 2024 in Malta

CONF (50 days)

32nd XBRL Europe conference (ESEF, ESG, Supervisory reporting) in May 2024 in Malta

MAN (80 days)

ExCo, GA, Admin&Fin, Communication, **Replacement of CEO, modifications of bylaws**

Updated Worplan as initially prepared by members of the ExCo

Estimated efforts (Man days) required to reach the FY 24 objectives is 395 md which include both XBRL Europe internal resources (**158** in total) as well as of Exco members and other members' contribution

XBRL Europe Panorama in 2022/2024

- After the years of health crisis XBRL Europe has arrived to continue liaison with institutional stakeholders and continued its work with:
 - ESEF: Contacts with the ESMA and other stakeholders
 - ESG: Contacts with ESRS / EFRAG and ISSB from IFRS on the sustainability reporting
 - Contacts with the EBA, EIOPA, ECB in the context of the DPM Refit, CRDIV and Solva 2 reporting through the Banking and Insurance WG for the integrated reporting and the new Standard Roadmap WG with the achievement of having ECB becoming members in 2024
 - European consultations
 - Specific webinars
 - and popular yearly Conferences
- A new period is opening with a new management and ExCo team

CONF - XBRL Europe: 2022/2023 Conferences

SAVE THE DATE!



XBRL | **EUROPE**

FROM ESEF TO
SUSTAINABILITY/ESG
REPORTING

AN XBRL EUROPE WEBINAR

15 March 2022

SAVE THE DATE!



XBRL | **EUROPE**

XBRL | **FR**

30th XBRL EUROPE
CONFERENCE
in PARIS (France)

13-14 June 2022

Hosted by
 **ACPR**
BANQUE DE FRANCE

PRESENTATIONS AND
VIDEOS ARE ON LINE

XBRL | **EUROPE**

ESEF:
BLOCK TAGGING AND THE WAY
FORWARDS

*with the participation of
ESMA and the UK FRC*

15 November 2022 – 2-4pm CET

A XBRL EUROPE WEBINAR

SAVE THE DATE!



XBRL | **EUROPE**

XBRL | **IT**

31st XBRL EUROPE
CONFERENCE

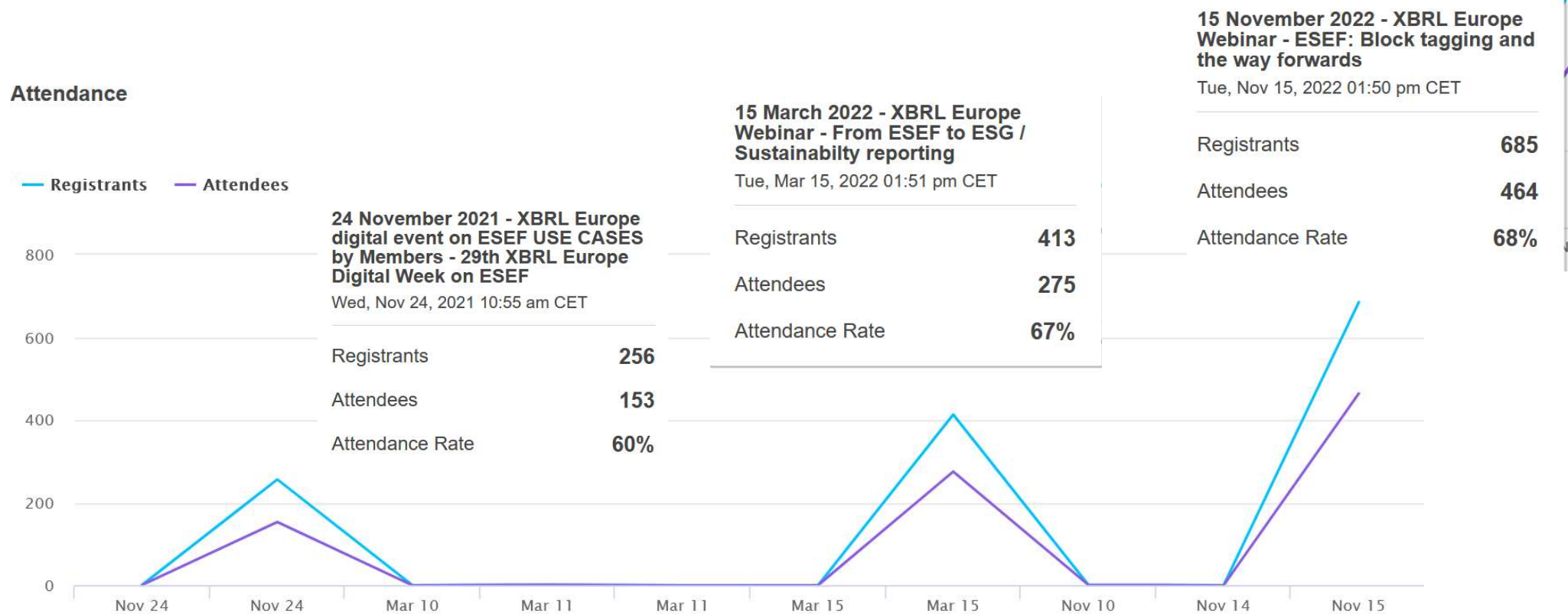
in Rome (Italy)

22-23 May 2023

Hosted by
 **CONSOB**
COMMISSIONE NASZIONALE
DEI CONSUMATORI

DEV - CONF

- Evolution on the registration levels since 2021



DEV - CONF

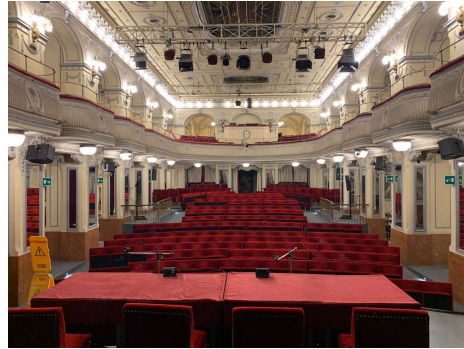
31st XBRL Europe conference / XBRL Italy, in Rome; 22 – 23 May 2023
in Salone Margherita

- Registration at 220 attendees and some attendees online
- Partnership/Sponsoring for catering and other support launched (3 levels Gold, Silver, Bronze) – 6 sponsors (2 golds, 3 silvers, 1 bronze)
- Participation of all authorities invited (EC/ESAP, ESMA, EBA, EIOPA, EFRAG, ISSB, ECB, EBA, EIOPA, ECB, SRB, CONSOB, OAMs and others)
- GA XBRL Europe
- WG and Plenary sessions organized in hybrid thanks to Bank of Italy, XBRL Italy and Eugenio Virguti



DEV - CONF

- XBRL Europe conference in Rome the 22/23 of May – Venue: Salone Margherita – 250 Seats – Fully equipped for Hybrid and meeting rooms - on going Preparation



DEV - CONF

- Events in 2024

- 32nd XBRL Europe conference 23rd/24th of May 2024 in Malta
 - Organized with Finance Malta (Investment in Malta not for profit organisation).
 - Venue Hotel Phoenicia



DEV - CONF

- 32nd XBRL Europe conference 23rd/24th of May 2024 in Malta
 - 200 registrants and some online registrants
 - 4 sponsors in which 2 golds (Bundesanzeiger, Eunoia) and 2 silvers (UB Partner) and BM&A.
 - Participation of ECB, EFRAG, SRB in presence and of EBA, EIOPA, ESMA and ISSB remotely
 - Opening speech by Maltese Minister of Finance and Finance Malta

DEV - CONF

XBRL | EUROPE

Part of the XBRL International Consortium.

MEMBER

Registration is opened! – 32nd XBRL EUROPE DAYS IN VALLETTA (MALTA) – 23-24 May 2024
XBRL EUROPE DAYS IN VALLETTA (MALTA) – 23-24 May 2024 –



REGISTRATION

THURSDAY 23rd MAY 2024

Morning – Plenary Session – 09:00 CET – 13:00 CET

- 08:00 – 09:00 CET – Registration, XBRL Europe networking & reunion Coffee
- 09:00 – 09:10 CET – Welcome words by Finance Malta and XBRL Europe
- 09:10 – 09:30 CET – Introduction by Ministry of Finance of Malta
- 09:30 – 10:45 CET – Regulatory Reporting (Banks, Insurance, ...)
- 10:45 – 11:15 CET – Coffee-break
- 11:15 – 13:00 CET – ESEF – ESG
- 13:00 – 14:00 CET – Lunch

Afternoon sessions – 14:00 – 17:00 CET

- 14:00 – 15:15 CET – BPTF Working Group – Room 1
- 14:00 – 15:15 CET – Bank & Insurance – Working Group – Room 2
- 15:15 – 15:30 CET – Break
- 15:30 – 16:45 CET – ESG Working Group – Room 1
- 15:30 – 16:45 CET – SRWG Working Group – Room 2
- 16:45 – 17:00 CET – Break

General Assembly meetings XBRL Europe – 17:00 – 18:30 CET

- 17:00 – 18:00 CET – General Assembly (reserved to XBRL Europe)
- 18:00 – 18:30 CET – Executive Committee (reserved to XBRL Europe Committee members)

Friendly dinner – 19:30 – 23:00 CET

- 19:30 – 23:00 – Friendly dinner (at own costs)

FRIDAY 24 MAY 2024

Morning – Plenary Session – 09:00 CET – 12:30 CET

- 08:00 – 09:00 CET – Registration, XBRL Europe networking & Coffee
- 09:00 – 09:05 CET – Welcome words by XBRL Europe
- 09:05 – 09:30 CET – ISSB Presentation – Sue Loyd – Vice-Chair ISSB
- 09:30 – 10:50 CET – ESAP, OAM and Use of data
- 10:50 – 11:15 CET – Coffee-break
- 11:15 – 11:45 CET – New technologies for the use of data (Panel)
- 11:45 – 12:00 CET – Digital signature – Paul Warren – XBRL International
- 12:00 – 12:15 CET – Presentations by Event Partners
- 12:15 – 13:30 CET – Lunch

Afternoon sessions & Plenary – 13:30 – 16:00 CET

- 13:30 – 15:00 CET – XII Technical groups – Room 1
- 13:30 – 15:00 CET – OAM/BR Working Group (Restricted) – Room 2
- 13:30 – 14:45 CET – Use cases by members – Plenary
- 15:00 – 16:00 CET – Wrap-up and Conclusions (& Prize winning quiz!) – Plenary

In partnership with

GOLD PARTNERS

Bundesanzeiger
Verlag
XBRL | EUROPE
PREMIUM MEMBER



eunolia

SILVER PARTNERS

BM&A

UBPARTNER


DEV: REMINDER XBRL EUROPE DIGITAL HUB & WEBINARS



Digital Financial Reporting Hub


by **XBRL** | **EUROPE**

REGULATION




Find information on the European Single Electronic Format (ESEF) on the [ESMA ESEF page](#) and the [EC TD page](#). Read the [COMMISSION DELEGATED REGULATION \(EU\) 2019/815](#) of 17 December 2018 as published on 29th May 2019, modified by [COMMISSION DELEGATED REGULATION \(EU\) 2019/21000](#) of 30 September 2019 as published on 16th December 2019. Also join the ESMA ESEF group in the [fizReg](#) hub for ESEF regwatch.

TAXONOMY




Access the ESEF [taxonomy](#) that defines the shared tags to describe the data published in ESEF annual reports. Also access other taxonomies such as the IFRS taxonomy.

WEBINARS & EDUCATION



View [webinars](#) to learn how to prepare or read ESEF/IXBRL reports. Or [publish](#) such webinars.

TOOLS & SERVICES



Direct access to Hub at :
www.esef.xbrleurope.org

Call for task force update
& Additional focus on ESG

DEV: Consultations in 2023/2024

- Answers to
 - 2 Consultations in 2024
 - EFRAG 2 consultations on the ESRS and Article 8 Taxonomies –
 - ESAP consultation

DEV - CONF

- EFRAG consultations
 - ESRS Taxonomy & Article 8 taxonomy for consultations. Answer for the 8th of April.
 - 2 Adhoc groups constituted within the ESG WG for the preparation of the 2 answers for the XBRL Community
 - Excerpts of the answers from XBRL Community:

DEV - CONF

Q1: Do you agree that the digital Draft ESRS Set 1 XBRL Taxonomy adequately represents the ESRS disclosure requirements?

Yes/No/

Q1: Do you agree that the Draft Article 8 XBRL Taxonomy adequately represents the Article 8 disclosure requirements?

The Draft Article 8 XBRL Taxonomy closely mirrors the Article 8 disclosure requirements. While it effectively facilitates data collection, further enhancements are needed to fully optimize its digitalization capabilities in taxonomy development. We recommend the following improvements to be considered when implementing the final taxonomy:

1. We would like to recommend 2 recommendations to capture the information related to KPIs

Recommendation 1 : The concept Economic activity Substantial Contribution Criteria for Climate change mitigation, turnover is modelled using dimension EU Taxonomy Objectives [axis]. We recommend removing “EU Taxonomy Objectives [axis]” as there are concepts defined in the taxonomy which includes criteria for

January 2027

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XBRL | EUROPE

XBRL
THE BUSINESS REPORTING STANDARDS

Patrick de Cambourg, Chair SRB
Chiara del Prete, Chair SR TEG
Hans Buysse, President Administrative Board
EFRAG
35 Square de Meeûs
1000 Brussels
Belgium

5th April 2024

ESRS and Article 8 taxonomy consultation response cover letter

Dear Patrick, Chiara and Hans,

We write on behalf of XBRL Europe and XBRL International in connection with EFRAG's taxonomy consultations relating to ESRSs and Article 8, both of which will be necessary ingredients for the implementation of legislation and rules for the digitisation of the Corporate Sustainability Reporting Directive (CSRD).

We were delighted when iXBRL technology was selected by the European Commission for the European Single Electronic Format Regulatory Technical Standard (ESEF RTS) and for the CSRD-driven amendments to the ESEF RTS that extend the digitisation requirements to include sustainability information. iXBRL enables reporting entities and users to unlock the value of business data and benefit from transparent high quality information on a timely basis.

We support the proposed taxonomies. We recommend that these are finalised without undue delay so that:

- the necessary and subsequent rulemaking process can be completed with measured urgency; and
- a data-centric approach to devising human readable CSRD disclosures can be adopted by reporting entities as soon as practical.

Education and dialogue will be important ingredients for successful implementation of these taxonomies and the XBRL community is willing to have an active role in these efforts. Relevant insights and experience have been gained during the implementation of ESEF that have direct relevance. We ask that ESMA continue to play a central role in the ongoing dialogue and education processes around the topic of digitising CSRD. Our organisations stand ready and prepared to do the same.

We recognise that devising taxonomies in a situation where law and standards have been finalised, but reporting practice is not yet established is particularly difficult. We commend the efforts of the EFRAG team to bring the disclosure requirements into a digital format. It does need to be recognised that emerging approaches to sustainability disclosures will need to be reflected in future iterations of these taxonomies and we encourage EFRAG to be alert to how reporting entities are choosing to disclose information in practice and review the taxonomies on a timely basis once common reporting practices emerge.

XBRL Europe AISBL, c/o Accountancy Europe
Avenue d'Auderghem, 22-28/8
B-1040 Brussels - Belgium - www.xbrelurope.org

XBRL International, Inc
www.xbri.org
LEI: 264805ARU02V01WY3GJ71

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DEV - ESAP

ESAP Consultation

- In February 2024, ESAs consulted on draft implementing technical standards specifying certain tasks of collection bodies and certain functionalities of the European Single Access Point. Questions concern filers, users of the ESAP data as well as those who are helping them in the process.
- XBRL Europe has sent its feedback by 8 March 2024 through the ESMA's consultation page. An adhoc Task Force was set up to develop this answer from XBRL Europe. Many meetings - Leader Thomas Verdin.

DEV - ESAP



12 January 2024
ESMA/12-11834

Reply Form

to the Consultation on draft ITS specifying certain tasks of collection bodies and certain functionalities of the European Single Access Point



Responding to this Consultation Paper

ESMA invites comments on all matters in this Consultation Paper and in particular on the specific questions summarised in Annexes. Comments are most helpful if they:

- respond to the question asked;
- indicate the specific question to which the comment relates;
- contain a clear rationale; and
- describe any alternatives ESMA should consider or comment to specific questions irrespective of the preferred option.

ESMA will consider all comments received by 8 March 2024.

All contributions should be submitted online at www.esma.europa.eu under the heading 'Your input - Consultations'.

Instructions

In order to facilitate analysis of responses to the Consultation Paper, respondents are requested to follow the below steps when preparing and submitting their response:

- Insert your responses to the questions in the Consultation Paper in this reply form.
- Please do not remove tags of the type < ESMA_QUESTION_ESAP_0>. Your response to each question has to be framed by the two tags corresponding to the question.
- If you do not wish to respond to a given question, please do not delete it but simply leave the text "TYPE YOUR TEXT HERE" between the tags.
- When you have drafted your responses, save the reply form according to the following convention: ESMA_CP1_ESAP_nameofrespondent.
- For example, for a respondent named ABCD, the reply form would be saved with the following name: ESMA_CP1_ESAP_ABCD.
- Upload the Word reply form containing your responses to ESMA's website (**pdf documents will not be considered except for annexes**). All contributions should be submitted online at www.esma.europa.eu under the heading 'Your input - Consultations'.



Publication of responses

All contributions received will be published following the close of the consultation, unless you request otherwise. Please clearly and prominently indicate in your submission any part you do not wish to be publicly disclosed. A standard confidentiality statement in an email message will not be treated as a request for non-disclosure. A confidential response may be requested from us in accordance with ESMA's rules on access to documents. We may consult you if we receive such a request. Any decision we make not to disclose the response is reviewable by ESMA's Board of Appeal and the European Ombudsman.

Data protection

Information on data protection can be found at www.esma.europa.eu under the heading 'Data protection'.

Who should read this paper?

This Consultation Paper may be of particular interest to securitisation investors/potential investors, securitisation issuers/originators, market infrastructures, securitisation repositories, credit rating agencies as well as public bodies involved in securitisations (market regulators, resolution authorities, supervisory authorities, central banks and standard setters).

WG - XBRL Europe Working groups progress

- Banking and Insurance WG - co chaired by Vincent Le Moal-Joubel XBRL France, Thomas Verdin XBRL UK
- Standard RoadMap WG – Chaired by Thomas Klement XBRL Ge and Mark Goodhand XBRL UK
- Sustainability ESG WG – Chaired by René van der Meij XBRL NL and Patricia Myles
- BPTF ESEF co-chaired by Roger Haddad, David Bell Ubpartner and Pierre Hamon XBRL France
- OAM&BR WG co chaired by Krzysztof Jesse Bundesanzeiger German BR and OAM and Marco Vianello Infocamere XBRL Italy
- UseOfDataWG – Co chaired by Alexandre Prat Fourcade and Manuel Puerta da Costa – Launch of the WG derived from a XBRL France WG

DEV – B&I

Overview of the B&I WG activity

No regular meeting were initially planned in 2023 for the Bank & Insurance WG.

However, considering the developments on DPM, the decision has been taken in February 2023 to form 2 subgroups :

- to prepare a letter to the authorities
- to define a roadmap to improve the standard (Formulas mainly)

The second subgroup has been transformed into a specific Standard Roadmap WG.

The further evolutions have lead to reactive more regular meetings for the Bank & Insurance WG.

WG – B&I

Letter to EBA/EIOPA in March 2023

- Points developed in the letter
 - Our areas of concern EBA & EIOPA to set up the DPM Refit in implementing a new non standardized language DPM ML.
 - The importance of keeping an open standard framework
 - Our commitment to collaboration and innovation Through the XBRL Europe roadmap working group
- The letter has been sent to EBA and EIOPA - Official Answers from EBA/EIOPA agreeing on maintaining a standard and to collaborate through the SRWG with EBA

WG – B&I

Need for action in 2024

Considering the XBRL developments in the Banking and Insurance sectors :

- DPM 2.0 / DPM Alliance EBA-EIOPA-ECB et Joint Bank Reporting Committee EBA-ECB
- OIM xBRL-CSV / EBA in 2025 & EIOPA not immediately
- Bale IV / CRD6-CRR3 changes (EBA reporting framework 4.0) for 2025
- IFRS 17 & Solvency 2 changes / EIOPA Taxonomies 2.x in 2024-2025
- Integrated reporting (where XBRL could be secondary) for 2027

Reactivate news, discussions and PoCs between members.

Answers to consultations – Malta decisions

Members = ESA/NSA, Banks, Software Vendors, Consultants and Financial Institutions

WG – Standard Roadmap WG

- Chaired by Thomas Klement and Mark Goodhand
- Aims to ensure European XBRL reporting requirements are addressed by international standards
- Anticipation of future requirements in order to implement additions to technical standards in good time
 - Identification of relevant current and future application areas
 - Collection of new business use cases
 - Derivation of technical requirements
- Support of XBRL International in interfacing the standardisation process with all involved parties

WG – Standard Roadmap WG

Work in the last 12 months

- The WG has been initiated as a subgroup of the Bank & Insurance WG, but rapidly became a full WG by itself
- Initial focus: Improvement of readability and performance triggered upcoming new standards
 - OIM-compatible Formula 1.0
 - XF text-based Formula syntax

Current and future topics

- Granular reporting
- Transactional reporting
- Uniqueness constraints on tabular data

WG –Standard Roadmap WG

New topic:

Primary/foreign keys and unique/composite key in xBRL

- Application areas
 - Granular reporting
 - Transactional reporting
 - ESRS taxonomy (further ESG taxonomies?)
- We will have a look at IReF analyzing BIRD definition

WG - XBRL Europe Sustainability / ESG Working Group

“It will identify and provide guidance on ESG reporting initiatives. It aims to connect or to support everyone in or outside Europe working on the electronic filing, exchange, publishing and analysis of non-financial data of companies for which XBRL is the relevant standard.”

WG - XBRL Europe Sustainability / ESG Working Group

- Connecting and awareness
 - Knowledge sharing
 - Assist with Implementing
-
- WG started with position papers
 - WG started on knowledge sharing
-

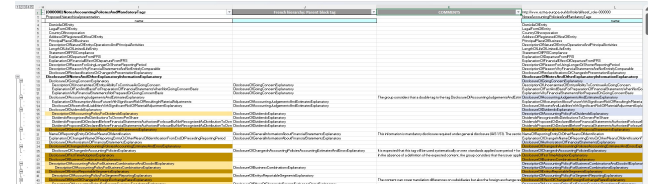
WG - XBRL Europe Sustainability / ESG Working Group

- Work done so far:
 - XBRL Europe digital week programs
 - ESG standards convergence group
 - Assistance to PTF group 9 of EFRAG
 - ESMA Consultation on SFDR
 - This Year:
 - ERS Taxonomy & Article 8 taxonomy for consultations.
 - EFRAG Consultative Forum
 - XBRL Europe digital week programs
 - Join us! please contact the co-chairs:
 - René van der Meij - rene.vandermeij@sbrnexus.nl & patricia.myles@dfinsolutions.com
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DEV - BPTF

ESEF Update

- BPTF endorsed 2nd version of Hierarchy of block tags early in 2024
- New reporting manual published
- BPTF discussed and sent comments to ESMA after the last BPTF meeting in April 2024
- Evolution of RTS and reporting manual under discussion at ESMA



The image shows a screenshot of a complex table, likely a financial reporting manual or a data table. It has multiple columns and rows, with some cells containing text and others containing numbers or symbols. The table is organized into several sections, with some rows highlighted in yellow. The text is small and difficult to read, but it appears to be a detailed financial or regulatory document.

WG – ESEF Best Practice Task Force

- Promotion of general XBRL best practices on ESEF within XBRL Europe
 - Activities in line with XBRL International Best Practice Board
 - 2022 activity
 - July: letter to ESMA on the blocktagging issues
 - November: publication of a hierarchy of mandatory textblocks
 - Continued work on:
 - Subgroup on Textblocks tagging
 - Validations of ESEF reports
 - Subgroup on Best practices repository
-

WG – ESEF Best Practice Task Force

- 2023 planned activity
 - Validation rules harmonization – Formula specification, Xule and others – development of a repository of validation rules on ESEF
 - Guidance as necessary on:
 - Textblocks tagging use cases
 - Issues related to the 2023 ESEF reporting manual
 - Proposed Q&A on 10 issues on ESEF validations and audit
-

WG – OAM

- OAM (Private)
 - Relaunch in 2022 - XBRL OAM/BR working group - Agreement to meet us again regularly 2 x per year at least
 - Exchanged information on the following topics, at least those that are already public: ESG, Company law, ESAP and ESEF.
 - Last OAM / BR WG meeting in February 2024 in Vienna at the invitation of OeKB to discuss the ESAP package and find common positions of the OAMs as part of the consultation phase as feedback to the EU COM.

MAN - Management update

- Monthly Executive Committee meetings - 11 times in 2023 and a GA in June 2023 in Rome
 - Accountancy and administrative tasks in liaison with our accountants in Belgium (BFS company)
-

XBRL EUROPE

2023 Accounts – Budget 2024

DEV – GT - MANAGEMENT

• Admin & Finance – Figures for 2023

Statement of comprehensive income Year ended 31 December 2023

<i>in Euro</i>	Note	Actual 2022	Budget 2023	Actual 2023
		€	€	€
Income				
Sponsorship revenue&Special projects	2	55 091	42 900	42 900
Conference revenues		23 700	12 000	16 200
Membership fee	1	140 249	147 200	158 950
		<u>219 040</u>	<u>202 100</u>	<u>218 050</u>
Operating expenses				
Operational activities	3	195 694	173 500	182 338
Contribution to XII		21 000	23 500	24 050
		<u>216 694</u>	<u>197 000</u>	<u>206 388</u>
Finance costs		0	0	0
Income before tax		2 346	5 100	11 662
Income tax Expenses				
Comprehensive income for the year		2 346	5 100	11 662

Note 1		Actual 2022	Actual 2023
	Membership		
	Jurisdictions	35 000	35 000
	Direct Premium	32 000	39 050
	Direct Silver	73 249	84 900
		<u>140 249</u>	<u>158 950</u>

10 Direct Premium 2023: Amana, Amelkis, Bundesanzeiger, DFIN solutions, EY EMEA, Invoke, Pomelo, PwC, Workiva, XBRL. Express

20 Direct Silver 2023: Alui, AxiomSL Ltd, Bank Al-Maghrib, Certent, DataTracks, Estonian Ministry and Economic Affairs, Eunoia, FriendStudio, Fujitsu Poland, Greenomy, Infogreffe, IRIS, Julhiet Sterwen, Labrador, Parseport, Poslovna inteligencija d.o.o., Reporting Estandard, Semansys, Tesh Advice, UB Partner SAS.

In total 38 memb. incl. 7 jurisdictions (FR, FIN, GER, IT, NL, SE, UK) and 1 Cat. 2 members (EFFAS)

Note 2
The Income which had increased in 2022 due to the 20 k€ of the TPF / IMP funded projects was maintained in 2023 due to the increase in membership recruitment and a Conference revenue (16.200 €), better than anticipated due to the 31st XBRL Europe conference in Rome; leading to a better Revenue (11.662 €) than budgeted (5.100 €)

Note 3
The operating expenses of 182.338 € include remuneration of the management (122.400 € as budgeted) and the last portion of the accrued liability for CEO Contract Termination costs after the 3rd year (6.100 €), administrative services (15.130 €), travel expenses (8.206,35 €), Conference Costs (10.624 €), and other expenses.

MAN –MEMBERSHIP FEE 2024

5 000	Cat 1 Jurisdictions
5 000	Cat 2 European Institutions and Federations
10 000	Cat 3.1.1 NOT member of the jurisdiction PREMIUM
5 000	Cat 3.1.1 NOT member of the jurisdiction SILVER Full
2 500	Cat 3.1.1 NOT member of the jurisdiction SILVER Low
7 500	Cat 3.1.2 Member of the jurisdiction PREMIUM
4 500	Cat 3.1.2 Member of the jurisdiction PREMIUM Small
3 500	Cat 3.1.2 Member of the jurisdiction SILVER Full
2 000	Cat 3.1.2 Member of the jurisdiction SILVER Low
10 000	Cat 3.2 In a country without jurisdiction PREMIUM
5 000	Cat 3.2 In a country without jurisdiction SILVER Full
3 500	Cat 3.2 In a country without jurisdiction SILVER Medium
2 500	Cat 3.2 In a country without jurisdiction SILVER Low
10 000	Cat 3.3 In a country Outside Europe PREMIUM
5 000	Cat 3.3 In a country Outside Europe SILVER
500	Cat 4 Individuals

5 000	Cat 1 Jurisdictions
5 000	Cat 2 European Institutions and Federations
11 000	Cat 3.1.1 NOT member of the jurisdiction PREMIUM
5 500	Cat 3.1.1 NOT member of the jurisdiction SILVER Full
2 750	Cat 3.1.1 NOT member of the jurisdiction SILVER Low
8 250	Cat 3.1.2 Member of the jurisdiction PREMIUM
4 950	Cat 3.1.2 Member of the jurisdiction PREMIUM Small
3 850	Cat 3.1.2 Member of the jurisdiction SILVER Full
2 200	Cat 3.1.2 Member of the jurisdiction SILVER Low
11 000	Cat 3.2 In a country without jurisdiction PREMIUM
5 500	Cat 3.2 In a country without jurisdiction SILVER Full
3 850	Cat 3.2 In a country without jurisdiction SILVER Medium
2 750	Cat 3.2 In a country without jurisdiction SILVER Low
11 000	Cat 3.3 In a country Outside Europe PREMIUM
5 500	Cat 3.3 In a country Outside Europe SILVER
500	Cat 4 Individuals

DEV – GT - MANAGEMENT

• Admin & Finance – Budget 2024 Approval

Statement of comprehensive income Budget 2024

in Euro	Note	Budget 2023 €	Actuals 2023 €	Budget 2024 €
Income				
Sponsorship revenue&Special projects		42 900	42 900	42 900
Conference/Webinars revenue		12 000	16 200	7 500
Membership fee	1	147 200	158 950	153 900
		<u>202 100</u>	<u>218 050</u>	<u>204 300</u>
Operating expenses				
Operational activities	2	173 500	182 338	181 800
Contribution to XII		23 500	24 050	23 500
		<u>197 000</u>	<u>206 388</u>	<u>205 300</u>
Finance costs		0	0	0
Income before tax		5 100	11 662	-1 000
Income tax Expenses		-	-	-
Comprehensive income for the year		5 100	11 662	-1 000

	Budget 2023	Actuals 2023	Budget 2024
Note 1 Sponsorship revenue&Special project	42 900	42 900	42 900
Conference/Webinars	12 000	16 200	7 500
Membership			
Jurisdictions	35 000	35 000	35 000
Direct Premium	39 050	39 050	39 050
Direct Silver	73 150	84 900	79 850
	<u>147 200</u>	<u>158 950</u>	<u>153 900</u>
Total	<u>202 100</u>	<u>218 050</u>	<u>204 300</u>

10 Direct Premium: Amana, Amelkis, Bundesanzeiger, DFIN solutions, EY EMEA, Invoke, Pomelo, PwC, Workiva, XBRL. express

16 Direct Silver: AxiomSL Ltd, Bank Al-Maghrib, Certent, DataTracks, Eunoia, Friend Studio Ltd, Fujitsu Poland, IRIS, Labrador, Estonian Ministry and Economic Affairs, Notified, Poslovna inteligencija, Reporting Estandard, Tesh Advice, Semansys, UB Partner SAS

In total 35 members incl. 7 jurisdictions (FR, FIN, GER, IT, NL, SE, UK) and 2 Cat. 2 members (ECB, EFFAS)

Note 2 For FY2024 Budget revenue is in slight decrease due to the resignation of some members even if new members like ECB joined us (35 members in 2024, compared to 38 in 2023). It is also due to a slightly less profitable sponsorship scheme at the 32nd XBRL Europe in Malta as of the time of the preparation of this FY2024 Budget.

Note 3 Expenses of FY 2024 Budget (181.800 €) are quite constant to be compared to Actuals 2022 (182.338 €) . And they include a 10.000 € budget for Consultant Fees budgeted for the New CEO to be selected for Q3/Q4 2024), travel expenses for 10.000 € and conference expenses for 12.000 €. All that leading to a slight deficit of (-1.000 €) for FY2024 Budget.

XBRL EUROPE

Adoption of the resolutions

XBRL Europe General Assembly: Adoption of the Resolutions

1. Approval of the Accounts 2023 and of Budget 2024
2. Approval of the Management Report 2023
3. Granting of discharge to the Executive Committee

XBRL EUROPE

**Election of the Executive Committee &
the Audit Committee representatives**

XBRL Europe – Governance

Present ExCo

a. Cat 1 – Jurisdictions representatives

XBRL Finland represented by Elina Koskentalo, **Vice Chair** of XBRL Europe

XBRL France represented by Bruno Tesnière **Vice Chair** of XBRL Europe,

XBRL Germany represented by Thomas Klement

XBRL Italy represented by Eugenio Virguti

XBRL Netherlands represented by René Van der Meij

XBRL UK represented by Philip Allen

b. Cat 2,3,4 – Direct Members representatives

Bundesanzeiger Verlag represented by Krzysztof Jesse

EFFAS represented by Manuel Puerta da Costa

PwC represented by Jon Rowden

TESH Advice represented by Thomas Verdin, **Chair** of XBRL Europe

UBPartner represented by Martin Deville

c. Permanent XII representative

XBRL International permanent seat represented by John Turner

- CEO – Gilles Maguet

XBRL Europe: The candidates to the Executive Committee

Elections -2024

a. Cat 1 – Jurisdictions representatives

1. XBRL France represented by Bruno Tesnière
2. XBRL Germany represented by Thomas Klement
3. XBRL Italy represented by Eugenio Virguti
4. XBRL Netherlands represented by René Van der Meij
5. XBRL Sweden represented by Bo Karlson
6. XBRL UK represented by Philip Allen



• b. Cat 2, 3, 4 – Direct Members representatives

1. DFIN Solutions represented by Patricia Myles
2. EFFAS represented by Manuel Puerta da Costa
3. ECB represented by Juan Alberto Sanchez
4. TESH Advice represented by Thomas Verdin
5. Xx



• c. Permanent XII representative

6. XBRL International permanent non elected seat represented by John Turner



XBRL Europe: The Audit Committee – One candidate – minimum 2 positions opened

1. Géraud Amic from UB Partner –



XBRL Europe General Assembly: Adoption of the Resolutions

4. Approval of the newly elected Executive Committee and Audi committee

Closing of the General Assembly 2023/2024 And more to
come in 2024/2025

Thank you for your support – Questions ?



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