

Update On Digital Sustainability Reporting

Digital Reporting in Europe
Banque de France, 28 May 2026



Disclaimer

The views expressed in this presentation are those of the presenter, except where indicated otherwise. EFRAG positions, as approved by the EFRAG SRB, are published as comment letters, discussion or position papers, or in any other form considered appropriate in the circumstances.

2025: Draft Simplified ESRS delivered; VSME Recommended

- As requested by the EC, EFRAG developed the **Draft Simplified ESRS** and delivered in end 2025 to the **European Commission (EC)**, highlights:
 - **~60% fewer mandatory datapoints** and removal of **all** voluntary disclosures: major burden reduction
 - Materiality-driven approach: focus on **decision-useful information** (“report what matters”)
 - **Simplified double materiality (DMA)**: clearer, more proportionate and audit-ready
 - **Streamlined, principle-based standards**: less prescriptive, fewer overlaps, less narrative, more flexibility
 - **Reduced value-chain burden** & practical reliefs (“undue cost or effort”)
- **The Voluntary Sustainability Reporting Standard for non-listed SMEs (VSME)** has been adopted by the EC as a recommendation:
 - The EFRAG VSME has been adopted with few changes by the EC as a recommendation.
 - An **VSME XBRL Taxonomy** has been developed (and updated) accordingly, and has been translated in **11 languages** already in a joint project with national standard setters.
 - EFRAG developed a **free and open source VSME Digital Template & XBRL Converter**, that allows converting from XLSX to Inline XBRL to support SMEs and the ecosystem adopting digital reporting. Commercial use is explicitly welcome: <https://github.com/EFRAG-EU/Digital-Template-to-XBRL-Converter>

EFRAGs own Sustainability Report 2025 in Inline XBRL

B3 - Total Energy Consumption (in MWh) from 2025-01-01 to 2025-12-31 [Always to be reported]			
	29		
Total Energy Consumption	18-25		111.35

B3 - Breakdown of energy consumption (in MWh) from 2025-01-01 to 2025-12-31 [If applicable]			
	29		
	18-25		
Has the undertaking obtained the necessary information to provide an energy consumption		<input type="checkbox"/>	
		Renewable	Non-renewable
Electricity (as reflected in utility billings)			Total renewable and non-
Self-generated electricity			
Fuels (see Fuel Converter on Fuels worksheet)			

Total Greenhouse Gas Emissions considering the GHG Protocol Version 2004 (in tCO2e) [Always to be reported]		C3 - GHG reduction targets (in tCO2e) [If applicable]		
	30	54(b)	54(a)	54(d)
	26-45	152-158	152-158	152-158
		Has the undertaking established GHG emission reduction targets? <input type="checkbox"/>		
		Base Year	Target Year	Percentage reduction
Current Reporting Period	2025-01-01 - 2025-12-31			
Year (date)	2025-01-01 - 2025-12-31			
Gross Scope 1 GHG Emissions	0.00			
Gross Scope 2 location-based GHG Emissions	20.00			
Gross scope 2 market-based GHG Emissions - May (optional)				
Total Scope 1 and Scope 2 GHG Emissions (location-based)	20.00			
Total Scope 1 and Scope 2 GHG emissions (market-based) - May (optional)				
	50-53	54		
	N/A	150-151	N/A	N/A



[B03.000] - Environment - Total Energy Consumption

Total energy consumption
111.35 MWh^[2]

[B03.200] - Environment - Estimated Greenhouse Gas Emissions

	2025-01-01 - 2025-12-31
	tCO2e
	Currently stated
Gross Scope 1 greenhouse gas emissions	0.00
Gross location-based Scope 2 greenhouse gas emissions	20.00
Total (gross) location-based Scope 1 and Scope 2 GHG emissions	20.00

[B03.300] - Environment - Greenhouse Gas Emissions intensity

Location-based Scope 1 and Scope 2 Greenhouse Gas Emissions intensity

Fact Properties

Concept

- (vsme) Total energy consumption

Properties

- Date** 1 Jan 2025 to 31 Dec 2025
- Fact Value** 111.35 MWh
- Accuracy** hundredths
- Scale** Unscaled
- Change** No prior fact in this report
- Entity** e:478422212
- Concept** vsme:TotalEnergyC...
- Type** dtr-types:energyItemType

Standard Label: Total energy consump
Measurement Guidance: [utr:MWh]

https://xbrl.efrag.org/downloads/efrag-sustainability-report-2025/EFRA2025_XBRL_Report_viewer.html#f-f25

<http://xbrl.efrag.org/convert>

One more thing in 2025... the EFRAG ESRS Knowledge Hub

<https://Knowledgehub.efrag.org>

- **New standard-setting:** development of N-ESRS for non-EU groups (Art. 40a CSRD), with consultation mid-2026 and delivery of technical advice planned by early 2027]
- **Digital XBRL Taxonomies to be delivered in 2026, once the final text is adopted by the European Commission:**
 - Update of **ESRS XBRL taxonomy 2026** aligned with simplified ESRS, enabling machine-readable disclosures and ESEF integration Expansion of the ESRS Knowledge Hub as EU digital portal, with interactive content, user tools and potential AI-supported navigation
 - **Update of the VSME XBRL Taxonomy (now called VS or VSRS):** Continued support for the SME reporting ecosystem with the VS / VSME Digital Template & XBRL Converter
- **Interoperability as strategic pillar:** alignment with ISSB/SASB, GRI and GHG Protocol, including digital interoperability.
- Expansion of the **ESRS Knowledge Hub** as EU digital portal, with interactive content, user tools and potential AI-supported navigation
- **Implementation support & guidance reset:** agenda consultation (mid-2026) to redefine support tools (Q&A, guidance, education), with emphasis on practical application including anticipated financial effects



Follow us



35 Square de Meeûs, B-1000 Brussels
info@efrag.org - www.efrag.org



EFRAG is co-funded by the European Union through the Single Market Programme in which the EEA-EFTA countries (Norway, Iceland and Liechtenstein), as well as Kosovo participate. Any views and opinions expressed are however those of the presenter only and do not necessarily reflect those of the European Union, the European Commission or of countries that participate in the Single Market Programme. Neither the European Union, the European Commission nor countries participating in the Single market Programme can be held responsible for them.

THANK YOU!